

Nympsfield Community Pub Newsletter

January 2025



Hi All,

Happy New Year!

As we start the new year, it's been a good opportunity to take a moment to reflect on all that the team achieved in 2024 (despite not existing this time last year). Here's to another successful year in 2025!



Community Share Offer – CLOSING END OF THIS MONTH!

The current total raised via the share offer stands at £209,000 from 335 applications (as at 8th January). Thank you to everyone who has invested so far!

We saw a flurry of investment in the lead up to the original deadline on 6 November, and we remain optimistic that there will be a similar increase this month. As we get nearer to our goal it becomes easier to attract further investment, so if you're planning to invest please don't delay!

If you're keen to see the Rose & Crown Inn remain a pub, please do invest what you can and help our final push this month to spread the word and encourage others to invest! If you have already purchased shares, you can add to these by submitting an additional application form and cheque/BACS transfer.

Please note our share offer window must end on 31 January; we are unable to extend this again!

Although not impossible, it becomes much harder and more costly to purchase the pub if we are unable to raise £400,000 through the share offer. If we reach our target and buy the pub

using only money raised from the share offer our ongoing costs will be less, more of the funds we raise will be invested into the building and the pub will reopen sooner.

The share offer prospectus, business plan and share application forms are available on our [website](#). If you, or anyone you know, would like a paper copy of the prospectus and application form, please contact nympsfield.community.pub@gmail.com.

Fundraising Events

Pop-in Pub at the Rose & Crown Inn

Join us on Saturday 18 January from 6pm - 10pm as, for one night only, the front bar of the Rose & Crown Inn will be open for business!

Come along for a drink (or four) and remember why Rose & Crown is worth saving! We will light the woodburner but the radiators won't be working so please wrap up warm for the evening.

This is not a ticketed event, entry is free (although donations are welcome) and will be on a first-come, first-served basis.

We hope to see as many of you as possible there!

Thank you to those of you that have volunteered to help clean up the pub and prepare for the event.

Purchase of the Rose & Crown Inn

We have agreed Heads of Terms with the owner for the part-purchase of the pub. This option and its impact on the business plan and financial forecast is set out in an addendum to the prospectus which is currently being reviewed and approved by the Plunkett Foundation and our Community Share Standard Mark assessor prior to publication. We expect to publish the addendum before the Pop-in pub event on 18 January where the interim management committee members will be available to answer any questions. The management committee continues to explore and evaluate other ideas to enable the project to progress if we are unable to raise £400,000 from the current share offer.

Grant Applications

Our grants team have been working hard to identify and apply for several grants, including:

- The Rural England Prosperity Fund - we have submitted an application for a £9k grant to support the purchase of the pub. We should know the outcome in early February.
- Last month we received confirmation that the Community Ownership Fund (COF) is permanently closed and all unallocated funding used to fund other key government priorities. This is disappointing news but not unexpected given COF has been suspended since the general election was called.
- Last month we also met the National Lottery Heritage Fund's regional engagement manager following our expression of interest for a £250k grant. They confirmed that

funding for repairs and renovation of the pub are in scope and advised us to submit a full application when we have purchased the pub. Unsurprisingly the grant is very competitive, more so since the demise of COF.

We have come to realise that owning the pub will unlock more grant funding opportunities because most grant providers require us to own the pub in order to apply for funding. This fact further emphasises the importance of the share offer in raising sufficient funds to purchase the pub.

Keeping in touch

We will be sharing further updates about all these topics through our various communications channels as they progress. If you haven't already done so, please:

- Join our Facebook page: Nympsfield Community Pub
- Follow us on Instagram: @the_nympsfield_community_pub_
- Visit our website: nympsfieldcommunitypub.co.uk and [check out our press coverage](#).

If you have any questions, please don't hesitate to get in touch via email, social media or by speaking to one of the team in person!

Kind Regards,

The Nympsfield Community Pub Group