

Projected Budget Report

Local Unit Name: Village of Shelby
Local Unit Code: 64-3050
Current Fiscal Year End Date: 2/28/2023
Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 330,000	5 %	\$ 346,500	5% Property Value increase
Other Taxes	\$ 7,500	-	\$ 7,500	
State Revenue Sharing	\$ 241,000	3 %	\$ 241,000	
PP Tax State reimbursement	\$ 36,000	3 %	\$ 37,080	Estimated Increase
Fines & Fees	\$ 6,200	-	\$ 6,200	
Licenses & Permits	\$ 600	-	\$ 600	
Interest Income	\$ 3,200	-	\$ 20,000	Significant interest rate rise
Grant Revenues	\$ 55,000	-	\$ 55,000	
Other Revenues	\$ 17,699	-	\$ 17,699	
Interfund Transfers (In)	\$ 24,000	-	\$ 24,000	
Total Revenues	\$ 721,199		\$ 755,579	
EXPENDITURES				
Village Council	\$ 15,198	3 %	\$ 15,654	Wage Inflation
Village Clerk	\$ 19,505	3 %	\$ 20,090	Wage Inflation
Village Treasurer	\$ 15,051	3 %	\$ 15,503	Wage Inflation
Village Administrator	\$ 23,216	3 %	\$ 23,912	Wage Inflation
Village Hall	\$ 21,695	3 %	\$ 22,346	Wage Inflation
Other General Government	\$ 112,150	%	\$ 112,150	
Police Department	\$ 316,997	3 %	\$ 326,507	Wage Inflation
Planning Commission	\$ 16,140	%	\$ 16,140	
Department of Public Works	\$ 51,496	3 %	\$ 53,041	Wage Inflation
Street lights	\$ 35,000	%	\$ 35,000	
Waste Collection Fees	\$ 8,000	%	\$ 8,000	
Parks and Recreation	\$ 82,952	%	\$ 82,952	
Interfund Transfers (Out)	\$ -	%	\$ -	
Total Expenditures	\$ 717,400		\$ 731,295	
Net Revenues (Expenditures)	\$ 3,799		\$ 24,284	
Beginning Fund Balance	\$ 538,843		\$ 542,642	
Ending Fund Balance	\$ 542,642		\$ 566,926	

Commentary:

