



STATE OF TEXAS	§	RESOLUTION ADOPTING RECORDS
	§	RETENTION POLICY FOR
	§	PARADISE MEADOWS PROPERTY
COUNTY OF PARKER	§	OWNERS' ASSOCIATION, INC.

**RESOLUTION OF THE BOARD OF DIRECTORS OF
PARADISE MEADOWS PROPERTY OWNERS' ASSOCIATION, INC.
REGARDING RECORDS RETENTION POLICY**

Pursuant to Section 209.005(m) of the Texas Property Code, Paradise Meadows Property Owners' Association, Inc., hereinafter referred to as "Association", the Association governing Paradise Meadows Subdivision located in Parker County, Texas (said Subdivision being more fully described on the map and plat recorded under Clerk's Instrument No. 202103277 in the Official Public Records of Parker County, Texas), acting by and through its Board of Directors, has adopted the following records retention policy, to-wit:

Records of the Association shall be kept on the following schedule:

- (1) The certificate of formation, bylaws, restrictive covenants, and all amendments to the certificate for formation, bylaws and covenants shall be retained permanently.
- (2) Financial books and records shall be retained for seven years.
- (3) Account records of current owners shall be retained for five years.
- (4) Contracts with a term of one year or more shall be retained for four years after the expiration of the contract term.
- (5) Minutes of meetings of the owners and the Board shall be retained for seven years.
- (6) Tax returns and audit records shall be retained for seven years.
- (7) Emails are not stored or saved electronically by Board Members, Committee Members, or anyone associated with the Association, including a management company. In the event that any communication is kept that started as an email, it will be printed and kept with the subject it involves. Emails are not kept as a practice and they are printed as necessary. In the event that an email is printed it may only contain the final decision or request, and not all pages of communication.

By their signatures below the President and the Secretary of the Association certify that the foregoing resolution was approved by the Board of Directors of the Association at a duly-called meeting of the Board of Directors at which a quorum of Directors was present, or by signed, unanimous written consent in lieu of a meeting.

PASSED, ADOPTED AND APPROVED on this the 8th day of January 2021.



PARADISE MEADOWS PROPERTY OWNERS'
ASSOCIATION, INC.

By: _____

Monte Magness, President

ATTEST:

By: _____

Vince Cutaia, Secretary

THE STATE OF TEXAS

COUNTY OF

Parker

§
§
§

CERTIFICATE OF ACKNOWLEDGMENT

Before me, the undersigned Notary Public, on this day personally appeared Monte Magness who is personally known to me (or proved to me through a federal or state issued ID with photo and signature of person identified) to be the person whose name is subscribed to the foregoing instrument, and who has acknowledged to me that he is the President of Paradise Meadows Property Owners' Association, Inc. and that by authority duly given and as the act of Paradise Meadows Property Owners' Association, Inc. executed the instrument for the purposes and considerations expressed.

Given under my hand and seal of office on the 4th day of February 2021.



Notary Public in and for The State of Texas

AFTER RECORDING, RETURN TO:

Paradise Meadows Property Owners' Association, Inc.
110 W. Interstate 20, Frontage Road, Suite 120
Weatherford, Texas 76086

FILED AND RECORDED

OFFICIAL PUBLIC RECORDS

Lila Deakle

202104950

02/04/2021 02:32 PM

Fee: 30.00

Lila Deakle, County Clerk
Parker County, Texas

RESOLUTION