

Scholarship program: GOAL – A win for The Haven Academy and a win for your business

Dear Ga Business Owners,

The GOAL Program is one of the fundamental building blocks enabling our community to thrive. Your past support through this program has made a remarkable impact on deserving families and on the overall financial health of our school.

Remarkably, GOAL became law in 2008, as our nation was entering the Great Recession. Nationally, private school enrollment fell by 12% between 2008 and 2017. **Private school enrollment in Georgia fell by only 0.4% (or four tenths of one percent)** during this period. GOAL most certainly helped to ease the negative impact for Georgia independent schools at that time, and may also help us weather the COVID crisis, by continuing to provide essential financial aid and keeping our enrollment numbers strong.

An important message: Please know that in addition to 100% state tax credits, the *federal income tax benefit* is also available for many business owners such as yourself.

The IRS recently issued regulations which provide a federal deduction opportunity for pass through entities, *putting them back in a favorable economic position*, which GOAL's CPA firm has calculated at [up to \\$3,500 for a \\$10,000 contribution](#).

This is because businesses can deduct payments to Georgia GOAL – as ordinary and necessary business expenses – if they are made with the reasonable expectation of financial return for the business. The IRS regulations are generous – indicating that the deduction may be available for payments made “for use in projects that improve conditions in the state,” such as improving educational access and outcomes.

Your company's opportunity to improve conditions in Georgia through this program is meaningful. Helping families in our community continue to choose The Haven Academy education will be a significant challenge in the coming year.

Apply now for your tax credit at www.goalscholarship.org. The process is fast and simple – and your participation will have an invaluable impact.

Please contact me with questions at Tammy@thehavenacademy.com.

Sincerely,

Dr. Tammy Ceisnger
The Haven Academy