

**IN THE UNITED STATES DISTRICT COURT
FOR THE NORTHERN DISTRICT OF TEXAS
FORT WORTH DIVISION**

**UNITED STATES SECURITIES AND
EXCHANGE COMMISSION,**

Plaintiff,

v.

**THE HEARTLAND GROUP
VENTURES, LLC, *et al.*,**

Defendants.

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Civil Action No. 4:21-cv-01310-O-BP

FINAL JUDGMENT AS TO RELIEF DEFENDANT IGROUP ENTERPRISES LLC

Before the Court is Plaintiff United States Securities and Exchange Commission’s Unopposed Motion for Entry of Agreed Final Judgements as to Relief Defendant IGroup Enterprises (“Relief Defendant IGroup Enterprises”) filed on February 27, 2025. ECF No. 689. The Securities and Exchange Commission having filed a Complaint and Relief Defendant IGroup Enterprises LLC having entered a general appearance; consented to the Court’s jurisdiction over Relief Defendant IGroup Enterprises and the subject matter of this action; consented to entry of this Final Judgment without admitting or denying the allegations of the Complaint (except as to jurisdiction); waived findings of fact and conclusions of law; and waived any right to appeal from this Final Judgment:

I.

IT IS HEREBY FURTHER **ORDERED, ADJUDGED, AND DECREED** that Relief Defendant IGroup Enterprises is jointly and severally liable with Defendant James Ikey (“Defendant Ikey”) and Relief Defendant Encypher Bastion, LLC (“Encypher Bastion”) for disgorgement of \$71,500.00, representing net profits gained as a result of the conduct alleged in

the Complaint, together with prejudgment interest thereon in the amount of \$3,054.53, for a total of \$74,554.53, with Defendant Ikey's and Relief Defendant IGroup Enterprises' liability for the disgorgement plus prejudgment interest of \$74,554.53 to be reduced by the \$50,847.43 collected by the Court-appointed Receiver, Deborah Williamson (the "Receiver"), over Relief Defendant Encypher Bastion, with Relief Defendant Encypher Bastion's liability for disgorgement and prejudgment interest deemed satisfied by the amount collected from it by the Receiver, resulting in \$23,707.10 in disgorgement and prejudgment interest for which Defendant Ikey and Relief Defendant IGroup Enterprises are jointly and severally liable.

Relief Defendant IGroup Enterprises shall satisfy this disgorgement and prejudgment interest obligation by paying \$23,707.10 to the Receiver within 30 days after entry of this Final Judgment.

Relief Defendant IGroup Enterprises acknowledges that all sums paid in satisfaction of the Final Judgment entered in this matter, including disgorgement and prejudgment interest, shall be delivered or mailed to the Receiver, and shall be transmitted to Deborah Williamson, Dykema Gossett PLLC, 112 E. Pecan Street, Suite 1800, San Antonio, TX 78205, under cover of a letter that identifies Relief Defendant IGroup Enterprises, the name and case number of this litigation, and the Court. Copies of this cover letter and the means of payment shall be simultaneously transmitted to counsel for the Commission in this action. The Receiver shall hold the funds, together with any interest and income earned thereon (collectively, the "Fund"), pending further order of the Court. Should the Receiver be discharged by the Court before Relief Defendant IGroup Enterprises has paid all amounts required of Relief Defendant IGroup Enterprises pursuant to the Final Judgment, the payment of the remaining amounts shall be made to the Commission.

By making this payment, Relief Defendant IGroup Enterprises relinquishes all legal and equitable right, title, and interest in such funds and no part of the funds shall be returned to Relief

Defendant IGroup Enterprises.

The Commission may enforce the Court's judgment for disgorgement and prejudgment interest by using all collection procedures authorized by law, including, but not limited to, moving for civil contempt at any time after 30 days following entry of this Final Judgment. Defendant shall pay post judgment interest on any amounts due after 30 days of entry of this Final Judgment pursuant to 28 U.S.C. § 1961.

The Receiver or the Commission may propose a plan to distribute the Fund subject to the Court's approval. Such a plan may provide that the Fund shall be distributed pursuant to the Fair Fund provisions of Section 308(a) of the Sarbanes-Oxley Act of 2002. The Court shall retain jurisdiction over the administration of any distribution of the Fund and the Fund may only be disbursed pursuant to an Order of the Court.

II.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that the Consent is incorporated herein with the same force and effect as if fully set forth herein, and that Relief Defendant IGroup Enterprises shall comply with all of the undertakings and agreements set forth therein.


III.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that this Court shall retain jurisdiction of this matter for the purposes of enforcing the terms of this Final Judgment.

IV.

There being no just reason for delay, pursuant to Rule 54(b) of the Federal Rules of Civil Procedure, the Clerk is ordered to enter this Final Judgment forthwith and without further notice.

SO ORDERED on March 3, 2025.


Reed O'Connor
UNITED STATES DISTRICT JUDGE