

**IN THE UNITED STATES DISTRICT COURT  
FOR THE NORTHERN DISTRICT OF TEXAS  
FORT WORTH DIVISION**

**UNITED STATES SECURITIES AND  
EXCHANGE COMMISSION,**

**Plaintiff,**

v.

**THE HEARTLAND GROUP  
VENTURES, LLC, et al.,**

**Defendants.**

§  
§  
§  
§  
§  
§  
§  
§  
§  
§  
§

**Civil Action No. 4:21-cv-01310-O-BP**

**ORDER APPROVING STIPULATION BETWEEN DEBORAH D. WILLIAMSON,  
RECEIVER AND RAILROAD COMMISSION OF TEXAS**

CAME ON THIS DAY to be considered, the *Stipulation Between Deborah D. Williamson, Receiver and Railroad Commission of Texas* (the “Stipulation”)<sup>1</sup>. After considering the Stipulation, any supporting papers, and noting that no party objects or has filed a response, the Court finds that the Stipulation should be **APPROVED** in all respects. **IT IS THEREFORE ORDERED** that:

1. The Stipulation is **APPROVED** in all respects.
2. The RRC shall have an allowed claim in this Receivership in the amount of \$7,871,365.45, representing the sum of the claim amount asserted by the RRC for plugging liabilities of ArcoOil in the amount of \$1,053,799.66; Barron Petroleum in the amount of \$2,134,878.48; Dodson Prairie in the amount of \$2,593,200.18; Leading Edge in the amount of \$970,055.38; and Panther City in the amount of \$1,119,451.75 (the “Allowed RRC Claim Amount”).

---

<sup>1</sup> Capitalized terms used herein but not otherwise defined shall have the meaning ascribed in the Receivership Order or the Stipulation, as applicable.

3. The RRC will not assert any other monetary claim(s) against the Operators until the Receivership is closed by order of this Court.

4. Subject to the terms of this Order, the RRC may immediately bring enforcement actions or seek entry of final orders in pending enforcement actions against the Operators to allow for wells operated by Operators to be placed on RRC plugging schedules.

5. The RRC is authorized to apply the three (3) cash deposits, each in the amount of \$50,000.00, to the obligations of Barron Petroleum, Dodson Prairie, and Panther City, respectively, to the Allowed RRC Claim Amount. Application of the cash deposit shall reduce the respective Allowed RRC Claim Amount prior to calculation of any *pro rata* distribution to the RRC and shall not be treated as payments made from the respective Operators' available assets.

6. The RRC shall not assert personal liability against the Receiver with respect to any regulatory, statutory, or other claims against the Operators, including, without limitation, naming the Receiver personally in any order or judgment issued by the RRC and/or OAG. After the Receiver provides notice of the entry of an order closing the Receivership to the RRC and/or OAG: (1) all Form P-5 Organization Report ("P-5") officers and agents for all Operators will revert to the P-5 officers and agents on file prior to appointment of the Receiver on December 2, 2021, and (2) Section 91.114 of the Texas Natural Resources Code will not be applied to the Receiver relating to her actions and/or duties as Receiver for the Operators.

7. This Court retains exclusive jurisdiction with respect to this Order and the Stipulation.

**SO ORDERED** this 3rd day of May, 2024.

  
Reed O'Connor  
UNITED STATES DISTRICT JUDGE