

FILED

April 13, 2023

KAREN MITCHELL
CLERK, U.S. DISTRICT
COURT

Hon. Hal R. Ray Jr.
United States Magistrate Judge
501 West 10th Street, Room 202A
Fort Worth, TX 76102-3673

Re: Heartland Receivership non-performance concerns

4-21CV-13100

Dear Hon. Hal R. Ray Jr.:

We have several questions which have not been addressed to date, despite repeated requests.

1. When will K-1s be filed and sent out? This is a requirement and they are past due. Although there were no distributions in 2022 to investors on the equity side, there were expenses. So equity investors should be getting a K1. We received no message at all about this to date, they were due by 03/15/2023. Will they be issued and when?
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10. We heard a third party company has been drilling at the Carson site since October, but there has been no mention of it in the progress reports for 6 months. What is the status of that project?

Regular communications are essential during a complex process like this; the Receiver has not been providing any insight as to what activities have been completed, what remains to be done and a tentative timeline for all of this.

Sincerely,



Edward Troy (Heartland Equity Investor)
33 Appleblossom Lane
Womelsdorf, PA 19567

Hon. Hal R. Ray Jr.
United States Magistrate Judge
501 West 10th Street, Room 202A
Fort Worth, TX 76102-3673

Re: Heartland Receivership non-performance concerns

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Sincerely,



Dr. Phillip Goedecke (Heartland Equity Investor)
5430 Old Rt 22
Hamburg PA 19526

Hon. Hal R. Ray Jr.
United States Magistrate Judge
501 West 10th Street, Room 202A
Fort Worth, TX 76102-3673

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Sincerely,



Perry Hoagey (Heartland Equity Investor)
3090 Lutheran Rd
Gilbertsville PA 19525

Hon. Hal R. Ray Jr.
United States Magistrate Judge
501 West 10th Street, Room 202A
Fort Worth, TX 76102-3673

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Sincerely,



Bruce Semeria (Heartland Equity Investor)
2443 Jessica Dr.
Gilbertsville, PA 19525

Hon. Hal R. Ray Jr.
United States Magistrate Judge
501 West 10th Street, Room 202A
Fort Worth, TX 76102-3673

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Sincerely,



Thomas Fess (Heartland Equity Investor)
220 Golden Rod Circle
Little River, SC 29566

Hon. Hal R. Ray Jr.
United States Magistrate Judge
501 West 10th Street, Room 202A
Fort Worth, TX 76102-3673

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Sincerely,


Stephen Maniaci (Heartland Equity Investor)
2 Greystone Lane
Mohnton PA 19540

Hon. Hal R. Ray Jr.
United States Magistrate Judge
501 West 10th Street, Room 202A
Fort Worth, TX 76102-3673

Re: Heartland Receivership non-performance concerns

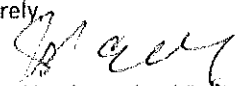
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Sincerely,


John Eckley (Heartland Equity Investor)
2163 Barn Swallow Ln
Gilbertsville, PA 19525

Hon. Hal R. Ray Jr.
United States Magistrate Judge
501 West 10th Street, Room 202A
Fort Worth, TX 76102-3673

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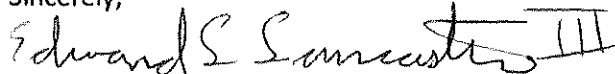
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Sincerely,



Edward Lancaster (Heartland Equity Investor)
8 Twinberry Ct
Homosassa FL 34446

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United States Magistrate Judge
501 West 10th Street, Room 202A
Fort Worth, TX 76102-3673

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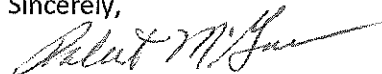
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Sincerely,



Robert McGowan (Heartland Equity Investor)
111 Chapel Rd
Birdsboro PA 19508

Hon. Hal R. Ray Jr.
United States Magistrate Judge
501 West 10th Street, Room 202A
Fort Worth, TX 76102-3673

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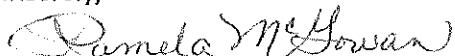
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Sincerely,



Pamela McGowan (Heartland Equity Investor)
111 Chapel Rd
Birdsboro PA 19508

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United States Magistrate Judge
501 West 10th Street, Room 202A
Fort Worth, TX 76102-3673

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Sincerely,

Daniel E. Smith 4.8.23

Daniel Smith (Heartland Equity Investor)
112 Steeple Dr.
Robesonia, PA 19551

Hon. Hal R. Ray Jr.
United States Magistrate Judge
501 West 10th Street, Room 202A
Fort Worth, TX 76102-3673

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Sincerely,



Susan Koch (Investor)
336 Anvil Dr
Douglassville PA 19518

Hon. Hal R. Ray Jr.
United States Magistrate Judge
501 West 10th Street, Room 202A
Fort Worth, TX 76102-3673

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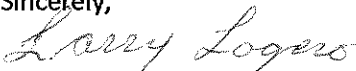
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Sincerely,



Larry Logero (Heartland Equity Investor)
24 Cheltenham Dr.
Wyomissing, PA 19610

Hon. Hal R. Ray Jr.
United States Magistrate Judge
501 West 10th Street, Room 202A
Fort Worth, TX 76102-3673

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Sincerely,



Kenneth Snyder Jr (Heartland Equity Investor)
5 Edgedale Ct
Wyomissing, PA 19610

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United States Magistrate Judge
501 West 10th Street, Room 202A
Fort Worth, TX 76102-3673

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Regular communications are essential during a complex process like this; the Receiver has not been providing any insight as to what activities have been completed, what remains to be done and a tentative timeline for all of this.

Sincerely,



Gary Gallmoyer (Heartland Equity Investor)
539 Center Rd.
Leesport, PA 19533

Hon. Hal R. Ray Jr.
United States Magistrate Judge
501 West 10th Street, Room 202A
Fort Worth, TX 76102-3673

Re: Heartland Receivership non-performance concerns

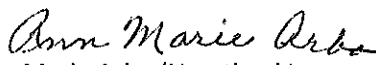
Dear Hon. Hal R. Ray Jr.:

We have several questions which have not been addressed to date, despite repeated requests.

1. When will K-1s be filed and sent out? This is a requirement and they are past due. Although there were no distributions in 2022 to investors on the equity side, there were expenses. So equity investors should be getting a K1. We received no message at all about this to date, they were due by 03/15/2023. Will they be issued and when?
2. We'd like to see a high-level accounting – what are the big assets that still need to be sold and what is the appraised value?
3. How much money is currently in Escrow?
4. What is the total liability for all investors on the Debt side?
5. What is the total liability for all investors on the Equity side?
6. How will distributions be calculated? Will "Debt-side" asset proceeds go to Debt-side investors and "Equity-side" asset proceeds go to Equity investors?
7. What about common assets?
8. Will investors only receive proceeds from the sale of the assets into which they specifically invested, or will assets be pooled?
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AnnMarie Arbo (Heartland Investor)
127 Geiger Rd
Douglassville PA 19518

Hon. Hal R. Ray Jr.
United States Magistrate Judge
501 West 10th Street, Room 202A
Fort Worth, TX 76102-3673

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Sincerely,



Harold Arbo (Heartland Investor)
127 Geiger Rd
Douglassville PA 19518

Hon. Hal R. Ray Jr.
United States Magistrate Judge
501 West 10th Street, Room 202A
Fort Worth, TX 76102-3673

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Sincerely,



Robert Schlageter (Heartland Equity Investor)
111 Jennifer Lane
Fleetwood, PA 19522

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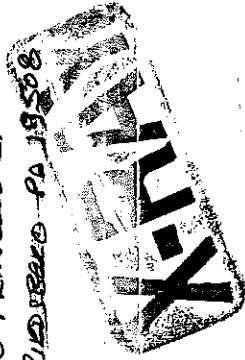
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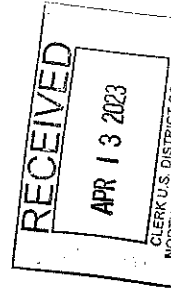
Honorable HAL R RAY JR.
UNITED STATES MAGISTRATE JUDGE
501 W 10TH ST ROOM 202A
FORT WORTH TX 76102-3673

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