

NOTICE OF PROPOSED PUBLIC AUCTION OF CERTAIN OIL AND GAS ASSETS

[STEPHENS COUNTY – LOT 6]

This Notice of Proposed Public Auction of Certain Oil and Gas Assets (the “Notice”) relates to the auction and sale of certain oil and gas assets (the “Receivership Oil and Gas Assets”) of the Receivership Estates by public auction through EnergyNet.com, LLC (“EnergyNet”). If you oppose the auction or sale of a particular Receivership Oil and Gas Asset identified in this Notice, or if you have a claim secured by or otherwise against the Receivership Oil and Gas Assets, you should immediately contact the undersigned counsel for Receiver Deborah D. Williamson (the “Receiver”). If you and the Receiver are unable to resolve your objection, you must file a written objection (or a claim of ownership or interest in the Receivership Oil and Gas Assets, identifying the source of your claim) to the proposed auction or sale by July 15, 2022, which is ten (10) days of the date this Notice was filed with the Court. Your objection or claim must state why the proposed auction or sale should not be approved by the Court as to specific Receivership Oil and Gas Assets. Any objections must be filed:

**United States District Court for the Northern District of Texas,
Fort Worth Division
Clerk of Court
501 West 10th Street, Room 310
Fort Worth, Texas 76102**

If no party files a timely objection, EnergyNet will be authorized to conduct the public auction and close on the sale of the Receivership Oil and Gas Assets pursuant to the Court-approved procedures in its June 8, 2022 Order [ECF No. 215].

Deborah D. Williamson, in her capacity as the Court-appointed Receiver (the “Receiver”) in the above-captioned case (the “Case”), hereby files and publishes this Notice of her intention to auction certain oil and gas assets (the “Receivership Oil and Gas Assets”). The leases and the wells are identified on **Exhibit A**. The auction will be held pursuant to the procedures authorized by the Court’s June 8, 2022 Order [ECF No. 215] (the “Order”).¹ **The sale of the Receivership Oil and Gas Assets will be conducted “AS IS – WHERE IS”, and no warranties of any kind will be provided, except that whatever interest is owned by the Receivership Estate shall be transferred to the buyers.**

¹ Capitalized terms used but not otherwise defined herein shall have the meaning ascribed in the Order.

In the event that no objection or claim is filed within ten (10) days of the date of this Notice, the Receiver has the authority, without further Order of the Court, to hold a public auction of the Receivership Oil and Gas Assets in this Notice through EnergyNet.com, LLC.

The Receiver reserves the right to postpone or terminate the proposed sale of the Receivership Oil and Gas Assets for any reason that she deems to be in the best interests of the receivership estates.

To contact the Receiver's counsel regarding an objection or for additional information related to this Notice, please contact Danielle N. Rushing at (210) 554-5500, or heartlandreceivership@dykema.com.

Dated: July 5, 2022

Respectfully submitted,

By: /s/ Danielle N. Rushing

Danielle N. Rushing

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COUNSEL TO RECEIVER

CERTIFICATE OF SERVICE

I hereby certify that on July 5, 2022, the foregoing document was served via CM/ECF on all parties appearing in this case, including counsel for Plaintiff Securities and Exchange Commission and Defendant Rustin Brunson; served via email on Defendant James Ikey, Relief Defendant Bridy Ikey, Defendant Manjit Singh (aka Roger) Sahota, Relief Defendant Harprit Sahota, and Relief Defendant Sunny Sahota as detailed below; and posted on the Receivership website at www.heartlandreceivership.com/notices.

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Manjit Singh (aka Roger) Sahota
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/s/ Danielle N. Rushing
Danielle N. Rushing

Exhibit "A" Leases Lot #6 / Stephens County, TX							
Lease	Lessor	Lessee	Lease Date	Description	Recording Info	County	State
MARTIN STUARD	C.M. Caldwell, et al	F.J. Christie	2/25/1965	East 1/2 of the South 1/2 of the Northeast 360 acres of Section 27, Block 6, T&P RR Co. Survey, Stephens County, Texas	338/53	Stephens	TX
J.B. STUARD LEASE	J.B. Stuard, et ux	H.W. Reed	6/11/1917	Southeast 1/4 of Southwest 1/4, and the Southwest 1/4 of the Southeast 1/4, of Section 27, Block 6, T&P RR Co. Survey in Stephens County, Texas.	55/602	Stephens	TX
EDDLEMAN LEASE	J.A. Stuard, et al	Homer T. Glover	10/6/1952	West 1/2 of the South 1/2 of the Northeast 360 acres of Section 27, Block 6, T&P RR Co. Survey, Stephens County, Texas	255/86	Stephens	TX
	Edwina Stuard	J.B. Butterfield	5/25/1953	West 1/2 of the South 1/2 of the Northeast 360 acres of Section 27, Block 6, T&P RR Co. Survey, Stephens County, Texas	260/176	Stephens	TX
NEWNHAM LEASE	B.M. Newnham	Jack Brister	3/15/1985	Southeast 1/4 of the Southeast 1/4, of Section 27, Block 6, T&P RR Co. Survey in Stephens County, Texas.	576/123	Stephens	TX
	Vesta Gamble	Jack Brister	3/21/1985	Southeast 1/4 of the Southeast 1/4, of Section 27, Block 6, T&P RR Co. Survey in Stephens County, Texas.	610/119	Stephens	TX
	Paul P. Gamble	Jack Brister	3/21/1985	Southeast 1/4 of the Southeast 1/4, of Section 27, Block 6, T&P RR Co. Survey in Stephens County, Texas.	607/206	Stephens	TX
	H. Wayne Gamble	Jack Brister	3/21/1985	Southeast 1/4 of the Southeast 1/4, of Section 27, Block 6, T&P RR Co. Survey in Stephens County, Texas.	607/208	Stephens	TX

Exhibit "A" Leases Lot #6 / Stephens County, TX							
Lease	Lessor	Lessee	Lease Date	Description	Recording Info	County	State
	W.E. Milhollen	Jack Brister	3/21/1985	Southeast 1/4 of the Southeast 1/4, of Section 27, Block 6, T&P RR Co. Survey in Stephens County, Texas.	586/109	Stephens	TX
	Edd Milhollen	Jack Brister	3/21/1985	Southeast 1/4 of the Southeast 1/4, of Section 27, Block 6, T&P RR Co. Survey in Stephens County, Texas.	578/142	Stephens	TX
	Maude Herrington	Jack Brister	3/21/1985	Southeast 1/4 of the Southeast 1/4, of Section 27, Block 6, T&P RR Co. Survey in Stephens County, Texas.	578/45	Stephens	TX
	Billie Jean Fabor	Jack Brister	3/21/1985	Southeast 1/4 of the Southeast 1/4, of Section 27, Block 6, T&P RR Co. Survey in Stephens County, Texas.	586/111	Stephens	TX
	Carol Lawless	Jack Brister	3/21/1985	Southeast 1/4 of the Southeast 1/4, of Section 27, Block 6, T&P RR Co. Survey in Stephens County, Texas.	578/144	Stephens	TX
	Juanita Speake, Receiver	Jack Brister	6/21/1985	Southeast 1/4 of the Southeast 1/4, of Section 27, Block 6, T&P RR Co. Survey in Stephens County, Texas.	610/247	Stephens	TX
EDDLEMAN #1 LEASE	Lela Eddleman, et al	C.L. Tyra	12/4/1980	The W/2 of the NE/4 of Section 44, Block 6, T&P RR Co., Stephens County, Texas.	6/690	Stephens	TX
SAHOTA UNIT 1	Larry W. Davidson, et ux	ARCOOIL CORP.	3/13/2018	179.87 acres, more or less, being a part of the Northwest one-quarter and most of the Southeast one-quarter of R.S. Owings Survey, Abstract No. 130, Stephens County, Texas	2139/196	Stephens	TX

Exhibit "A" Leases Lot #6 / Stephens County, TX							
Lease	Lessor	Lessee	Lease Date	Description	Recording Info	County	State
	Peter Kuhlmann, et ux	ARCOOIL CORP.	12/12/2017	349.35 acres, more or less, being out of the west part of the R.S. Owings Survey, Abstract No. 130, and 174.68 acres, more or less, being the northeast one-quarter of the R.S. Owings Survey, A-130, Stephens County, Texas.	2135/355	Stephens	TX
WHITTENBURG	Elizabeth Stone Flynn	Light Operating, Inc	12/1/2016	480 acres of land, more or less, being all of the R.S. Owings Survey, Absrtact No. 130, Stephens County, Texas, SAVE AND EXCEPT the Northeast 160 acres of said Survey.	2131/1	Stephens	TX
	Erica Shrout	Light Operating, Inc	12/1/2016	480 acres of land, more or less, being all of the R.S. Owings Survey, Absrtact No. 130, Stephens County, Texas, SAVE AND EXCEPT the Northeast 160 acres of said Survey.	2130/600	Stephens	TX
	John D. Judy	Light Operating, Inc	8/25/2016	480 acres of land, more or less, being all of the R.S. Owings Survey, Absrtact No. 130, Stephens County, Texas, SAVE AND EXCEPT the Northeast 160 acres of said Survey.	2119/196	Stephens	TX
	James N. Shrout, Jr.	Light Operating, Inc	12/1/2016	480 acres of land, more or less, being all of the R.S. Owings Survey, Absrtact No. 130, Stephens County, Texas, SAVE AND EXCEPT the Northeast 160 acres of said Survey.	2119/198	Stephens	TX

Exhibit "A" Wells Lot #6 / Stephens County, TX

<u>Lot #</u>	<u>API Number</u>	<u>Case Name</u>	<u>Operator</u>	<u>County</u>	<u>Case Name</u>	<u>Well</u>
	42429330210000	EDDLEMAN #1 1	ARCOOIL CORP	STEPHENS	EDDLEMAN #1 1	1
	42429342620000	EDDLEMAN 7	ARCOOIL CORP	STEPHENS	EDDLEMAN 7	7
	42429823470000	NEWNHAM 1	ARCOOIL CORP	STEPHENS	NEWNHAM 1	1
	42429370330000	SAHOTA UNIT 1	ARCOOIL CORP	STEPHENS	SAHOTA UNIT 1	1
	42429805790000	STUARD, J. B. 1	ARCOOIL CORP	STEPHENS	STUARD, J. B. 1	1
	42429007180000	STUARD, J. B. 6	ARCOOIL CORP	STEPHENS	STUARD, J. B. 6	6
	42429805800000	STUARD, J. B. 7	ARCOOIL CORP	STEPHENS	STUARD, J. B. 7	7
	42429803800000	STUARD, J.B. 7	ARCOOIL CORP	STEPHENS	STUARD, J.B. 7	7
	42429010180000	STUARD, MARTIN 1	ARCOOIL CORP	STEPHENS	STUARD, MARTIN 1	1
	42429007900000	STUARD, MARTIN 2	ARCOOIL CORP	STEPHENS	STUARD, MARTIN 2	2
	42429805470000	STUARD, MARTIN 3	ARCOOIL CORP	STEPHENS	STUARD, MARTIN 3	3
	42429015290000	STUARD, MARTIN 4	ARCOOIL CORP	STEPHENS	STUARD, MARTIN 4	4
	42429015290000	STUARD, MARTIN 4	ARCOOIL CORP	STEPHENS	STUARD, MARTIN 4	4
	42429010880000	STUARD, MARTIN 5	ARCOOIL CORP	STEPHENS	STUARD, MARTIN 5	5
	42429805410000	EDDLEMAN 2	BARRON PETROLEUM LLC	STEPHENS	EDDLEMAN 2	2
	42429805420000	EDDLEMAN 3	BARRON PETROLEUM LLC	STEPHENS	EDDLEMAN 3	3
	42429805430000	EDDLEMAN 4	BARRON PETROLEUM LLC	STEPHENS	EDDLEMAN 4	4
	42429822420000	EDDLEMAN 5	BARRON PETROLEUM LLC	STEPHENS	EDDLEMAN 5	5
	42429340680000	EDDLEMAN 6	BARRON PETROLEUM LLC	STEPHENS	EDDLEMAN 6	6
	42429342620001	EDDLEMAN 7	BARRON PETROLEUM LLC	STEPHENS	EDDLEMAN 7	7
	42429342610000	EDDLEMAN 8	BARRON PETROLEUM LLC	STEPHENS	EDDLEMAN 8	8
	42429318750000	WHITTENBURG 1	LEADING EDGE ENERGY LLC	STEPHENS	WHITTENBURG 1	1
	42429003340000	WHITTENBURG 1R	LEADING EDGE ENERGY LLC	STEPHENS	WHITTENBURG 1R	1R
	42429318810000	WHITTENBURG 3	LEADING EDGE ENERGY LLC	STEPHENS	WHITTENBURG 3	3
	42429319250000	WHITTENBURG 4	LEADING EDGE ENERGY LLC	STEPHENS	WHITTENBURG 4	4
	42429319260000	WHITTENBURG 5	LEADING EDGE ENERGY LLC	STEPHENS	WHITTENBURG 5	5
	42429319260000	WHITTENBURG 5	LEADING EDGE ENERGY LLC	STEPHENS	WHITTENBURG 5	5
	42429319240000	WHITTENBURG 6	LEADING EDGE ENERGY LLC	STEPHENS	WHITTENBURG 6	6