

**IN THE UNITED STATES DISTRICT COURT
FOR THE NORTHERN DISTRICT OF TEXAS
FORT WORTH DIVISION**

**UNITED STATES SECURITIES AND
EXCHANGE COMMISSION,**

Plaintiff,

v.

**THE HEARTLAND GROUP
VENTURES, LLC, et al.,**

Defendants.

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Civil Action No. 4:21-cv-01310-O-BP

FINAL JUDGMENT AS TO RELIEF DEFENDANT ENCYIPHER BASTION, LLC

Before the Court is Plaintiff United States Securities and Exchange Commission’s Unopposed Motion for Entry of Agreed Final Judgements as to Relief Defendant Encypher Bastion, LLC (“Relief Defendant Encypher Bastion”) filed on February 27, 2025. ECF No. 690. The Securities and Exchange Commission having filed a Complaint and Relief Defendant Encypher Bastion, through its Court-appointed Receiver, Deborah Williamson (the “Receiver”), having entered a general appearance; consented to the Court’s jurisdiction over Relief Defendant Encypher Bastion and the subject matter of this action; consented to entry of this Final Judgment without admitting or denying the allegations of the Complaint (except as to jurisdiction); waived findings of fact and conclusions of law; and waived any right to appeal from this Final Judgment:

I.

IT IS HEREBY FURTHER **ORDERED, ADJUDGED, AND DECREED** that Relief Defendant Encypher Bastion is jointly and severally liable with Defendant James Ikey for disgorgement of \$900,000.00, representing net profits gained as a result of the conduct alleged in the Complaint, together with prejudgment interest thereon in the amount of \$32,595.81, for a total

of \$932,595.81, of which amount Relief Defendant IGroup Enterprises LLC is jointly and several liable with Defendant Ikey and Relief Defendant Encypher Bastion for disgorgement of \$71,500.00, together with prejudgment interest thereon in the amount of \$3,054.53, for a total of \$74,554.53, with Relief Defendant Encypher Bastion's obligation deemed fully and finally satisfied by the \$50,847.43 collected by the Receiver from Relief Defendant Encypher Bastion.

II.

IT IS FURTHER **ORDERED, ADJUDGED, AND DECREED** that the Consent is incorporated herein with the same force and effect as if fully set forth herein, and that Relief Defendant Encypher Bastion shall comply with all of the undertakings and agreements set forth therein.

III.

IT IS FURTHER **ORDERED, ADJUDGED, AND DECREED** that this Court shall retain jurisdiction of this matter for the purposes of enforcing the terms of this Final Judgment.

IV.

There being no just reason for delay, pursuant to Rule 54(b) of the Federal Rules of Civil Procedure, the Clerk is ordered to enter this Final Judgment forthwith and without further notice.

SO ORDERED on March 3, 2025.


Reed O'Connor
UNITED STATES DISTRICT JUDGE