

The Reserve at Battle Creek
Income Statement
March 31, 2025

Cash Balances:	3/31/2025
Arvest Checking	\$7,418.17
Arvest Money Mkt	\$48,163.67

Accounts Receivable \$2,157.80

	Current Period	Monthly Budget	Variance		Year To Date Jan - March	2025 Budget	Variance
Income:							
Assessment Income - Master	0.00				1,650.00	28,200.00	26,550.00
Assessment Income - Cottages	0.00				0.00	5,400.00	5,400.00
Assessment Income - Villas	300.00				1,200.00	15,600.00	14,400.00
Deliquent Fee Income	0.00				274.73	0.00	(274.73)
Violation Fee Income	0.00				0.00	0.00	0.00
Real Estate Transfer Fee Income	0.00				0.00	0.00	0.00
Bank Interest Income	59.24				142.37	0.00	(142.37)
Total Income	359.24				3,267.10	49,200.00	45,932.90
 Excess Budget Reserves	 0.00	 298.75	 298.75		 0.00	 3,585.00	 3,585.00
Administrative Expenses:							
Admin Fees-Copies, Postage etc	0.00	100.00	100.00		47.40	1,200.00	1,152.60
Fencing Depreciation	153.08	153.00	(0.08)		459.24	1,836.00	1,376.76
Insurance Expense	0.00	200.00	200.00		0.00	2,400.00	2,400.00
Landscape/Grounds Contract	300.00	2,050.00	1,750.00		2,474.68	24,600.00	22,125.32
2025 Landscape Redo	0.00	400.00	400.00		0.00	4,800.00	4,800.00
Landscape/Fountains	0.00	100.00	100.00		0.00	1,200.00	1,200.00
Landscape/Sprinklers	120.00	100.00	(20.00)		120.00	1,200.00	1,080.00
Professional Fees/Legal	750.00	72.50	(677.50)		750.00	870.00	120.00
Repairs & Maint:							
Tree Maintenance	0.00	125.00	125.00		0.00	1,500.00	1,500.00
Misc	0.00	100.00	100.00		0.00	1,200.00	1,200.00
Taxes/Prep	103.00	15.00	(88.00)		321.00	189.00	(132.00)
Website Expenses	0.00	0.00	0.00		0.64	0.00	(0.64)
Utilities - Electricity	117.89	135.00	17.11		171.13	1,620.00	1,448.87
Utilities - Water/Sewer	52.04	250.00	197.96		156.12	3,000.00	2,843.88
Total Administrative Expense	1,596.01	3,800.50	2,204.49		4,500.21	45,615.00	41,114.79
 Net Income (Loss)	 (1,236.77)				 (1,233.11)		