

**The Reserve at Battle Creek  
Income Statement  
November 30, 2024**

|                       |                   |
|-----------------------|-------------------|
| <b>Cash Balances:</b> | <b>11/30/2024</b> |
| Arvest Checking       | \$33,910.36       |
| Arvest Money Mkt      | \$27,970.35       |

|                                     | Current<br>Period |                   |                | Year To Date<br>Jan - Nov |  |                 |
|-------------------------------------|-------------------|-------------------|----------------|---------------------------|--|-----------------|
|                                     | Nov-24            | Monthly<br>Budget | Variance       | Actual                    | 2024 Budget<br><small>Corrected 9.2024</small> | Variance        |
| <b>Income:</b>                      |                   |                   |                |                           |  |                 |
| Assessment Income - Master          | 1,833.00          |                   |                | 28,424.00                 | 29,610.00                                      | 1,186.00        |
| Assessment Income - Cottages        | 0.00              |                   |                | 5,715.00                  | 5,670.00                                       | (45.00)         |
| Assessment Income - Villas          | 13,800.00         |                   |                | 13,800.00                 | 16,380.00                                      | 2,580.00        |
| Delinquent Fee Income               | 550.00            |                   |                | 938.83                    | 0.00   | (938.83)        |
| Delinquent Interest Income          | 0.00              |                   |                | (0.15)                    | 0.00   | 0.15            |
| Violation Fee Income                | 0.00              |                   |                | (100.00)                  | 0.00   | 100.00          |
| Real Estate Transfer Fee Income     | 105.00            |                   |                | 210.00                    | 0.00   | (210.00)        |
| Bank Interest Income                | 40.86             |                   |                | 401.41                    | 0.00   | (401.41)        |
| <b>Total Income</b>                 | <b>16,328.86</b>  |                   |                | <b>49,389.09</b>          | <b>51,660.00</b>                               | <b>2,270.91</b> |
| <br>                                |                   |                   |                |                           |  |                 |
| Excess Budget Reserves              | 0.00              | 379.25            | 379.25         | 0.00                      | 4,551.00                                       | 4,551.00        |
| <br>                                |                   |                   |                |                           |  |                 |
| <b>Administrative Expenses:</b>     |                   |                   |                |                           |  |                 |
| Admin Fees-Copies, Postage etc      | 0.00              | 70.00             | 70.00          | 926.91                    | 840.00   | (86.91)         |
| Fencing Depreciation                | 0.00              | 135.00            | 135.00         | 0.00                      | 1,620.00                                       | 1,620.00        |
| Insurance Expense                   | 2,319.00          | 160.00            | (2,159.00)     | 2,319.00                  | 1,920.00                                       | (399.00)        |
| Landscape/Grounds Contract          | 0.00              | 2,175.00          | 2,175.00       | 22,071.05                 | 26,100.00                                      | 4,028.95        |
| Landscape?Fountains                 | 0.00              | 0.00              | 0.00           | 1,036.04                  | 0.00   | (1,036.04)      |
| Landscape/Sprinklers                | 200.00            | 0.00              | (200.00)       | 1,360.00                  | 0.00   | (1,360.00)      |
| Professional Fees/Legal             | 0.00              | 10.00             | 10.00          | 0.00                      | 120.00   | 120.00          |
| Repairs & Maint:                    |                   |                   |                |                           |  |                 |
| Tree Maintenance                    | 0.00              | 125.00            | 125.00         | 4,795.00                  | 1,500.00                                       | (3,295.00)      |
| Misc                                | 0.00              | 100.00            | 100.00         | 0.00                      | 1,200.00                                       | 1,200.00        |
| PMI Management                      | 750.00            | 750.00            | 0.00           | 4,677.88                  | 9,000.00                                       | 4,322.12        |
| Taxes/Prep                          | 3.00              | 15.00             | 12.00          | 197.50                    | 189.00   | (8.50)          |
| Website Expenses                    | 0.84              | 0.00              | (0.84)         | 1,123.13                  | 0.00   | (1,123.13)      |
| Utilities - Electricity             | 52.40             | 135.00            | 82.60          | 924.89                    | 1,620.00                                       | 695.11          |
| Utilities - Water/Sewer             | 684.37            | 250.00            | (434.37)       | 3,117.10                  | 3,000.00                                       | (117.10)        |
| <b>Total Administrative Expense</b> | <b>4,009.61</b>   | <b>3,925.00</b>   | <b>(84.61)</b> | <b>42,548.50</b>          | <b>47,109.00</b>                               | <b>4,560.50</b> |
| <br>                                |                   |                   |                |                           |  |                 |
| <b>Net Income (Loss)</b>            | <b>12,319.25</b>  |                   |                | <b>6,840.59</b>           |  |                 |