

**Assets**

10-1000-00 SouthState Bank - Operating Acct	\$16,380.97
10-1010-00 SouthState Bank - Reserve	35,648.76
13-1310-00 Perimeter Fence	24,092.60
14-1400-00 Accumulated Depreciation	(14,455.53)

**Total Assets:** \$61,666.80

**Liabilities & Equity**

21-2100-00 Prepaid Assessment	73.15
32-3200-00 Retained Earnings	33,500.76
32-3210-00 Opening Balance Equity	33,249.12
Net Income Gain / Loss	<u>(5,156.23)</u>

(\$5,156.23)

**Total Liabilities & Equity:** \$61,666.80

**Income Statement - Operating**  
The Reserve at Battle Creek Master Homeowners Association, Inc.  
02/01/2024 to 02/29/2024

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>OPERATING INCOME</b>							
40-4000-00 Assessment Income- Master	\$46.51	\$-	\$46.51	\$1,000.51	\$-	\$1,000.51	\$-
44-4400-00 Delinquent Fee Income	21.00	-	21.00	121.00	-	121.00	-
44-4401-00 Delinquent Interest	(0.15)	-	(0.15)	(0.15)	-	(0.15)	-
46-4610-00 Violation Fee Income	(100.00)	-	(100.00)	(100.00)	-	(100.00)	-
47-4700-00 Bank Interest Income	0.14	-	0.14	0.31	-	0.31	-
47-4710-00 Bank Interest Reserve	18.40	-	18.40	39.33	-	39.33	-
Income							
<b>Total OPERATING INCOME</b>	<b>(\$14.10)</b>	<b>\$-</b>	<b>(\$14.10)</b>	<b>\$1,061.00</b>	<b>\$-</b>	<b>\$1,061.00</b>	<b>\$-</b>
<b>OPERATING EXPENSE</b>							
51-5100-00 Mgmt Contract	750.00	-	(750.00)	1,500.00	-	(1,500.00)	-
51-5106-00 Mailing Expense	11.66	-	(11.66)	20.22	-	(20.22)	-
51-5107-00 Copy Costs	4.20	-	(4.20)	4.20	-	(4.20)	-
52-5230-00 Audit/Tax Preparation	181.50	-	(181.50)	181.50	-	(181.50)	-
54-5400-00 Landscape/Grounds Contract	2,175.00	-	(2,175.00)	4,350.00	-	(4,350.00)	-
55-5500-00 Electricity	76.45	-	(76.45)	76.45	-	(76.45)	-
55-5510-00 Water/Sewer	48.88	-	(48.88)	84.86	-	(84.86)	-
<b>Total OPERATING EXPENSE</b>	<b>\$3,247.69</b>	<b>\$-</b>	<b>(\$3,247.69)</b>	<b>\$6,217.23</b>	<b>\$-</b>	<b>(\$6,217.23)</b>	<b>\$-</b>
<b>Net Income:</b>	<b>(\$3,261.79)</b>	<b>\$0.00</b>	<b>(\$3,261.79)</b>	<b>(\$5,156.23)</b>	<b>\$0.00</b>	<b>(\$5,156.23)</b>	<b>\$0.00</b>