

## The Reserve at Battle Creek

## Balance Sheet

April 30, 2024

ASSETS:

## Current Assets:

ARVEST - CHECKING	9,889.23
ARVEST - MONEY MARKET	35,637.17
SOUTHSTATE BANK - CHECKING	1,210.59
Total Current Assets	<u>46,736.99</u>

## Other Assets:

Perimete Fencing	24,092.60
Accum. Deprec. - Fencing	(14,455.53)
Total Other Assets	<u>9,637.07</u>

Total Assets	<u>\$ 56,374.06</u>
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LIABILITIES & EQUITY

## Liabilities:

Prepaid Assessment	73.15
Total Liabilities	<u>73.15</u>

## Equity:

Opening Balance Equity	33,249.12
Retained Earnings	33,504.65
Profit/Loss Summary	(10,452.86)
Total Equity	<u>56,300.91</u>

Total Liabilities & Equity	<u>\$ 56,374.06</u>
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The Reserve at Battle Creek  
Income Statement  
April 30, 2024

	Current Period			Year To Date Jan - April		
	Apr-24	Monthly Budget	Variance	Actual	2024 Budget	Variance
<b>Income:</b>						
Assessment Income - Master	(598.49)			(1,914.00)	(29,610.00)	(27,696.00)
Assessment Income - Cottages	0.00			(315.00)	(5,670.00)	(5,355.00)
Assessment Income - Villas	0.00			0.00	(16,380.00)	(16,380.00)
Delinquent Fee Income	(24.00)			(169.00)	0.00	169.00
Delinquent Interest Income	0.00			0.15	0.00	(0.15)
Violation Fee Income	0.00			100.00	0.00	(100.00)
Bank Interest Income	(0.07)			(58.23)	0.00	58.23
<b>Total Income</b>	<b>(622.56)</b>			<b>(2,356.08)</b>	<b>(51,660.00)</b>	<b>(49,303.92)</b>
Excess Budget Reserves	0.00	379.25	379.25	0.00	6,068.00	6,068.00
<b>Administrative Expenses:</b>						
Admin Fees-Copies, Postage etc	81.59	70.00	(11.59)	109.90	1,120.00	1,010.10
Fencing Depreciation	0.00	135.00	135.00	0.00	2,160.00	2,160.00
Insurance Expense	0.00	160.00	160.00	0.00	2,560.00	2,560.00
Landcape/Grounds Contract	2,175.00	2,175.00	0.00	8,700.00	34,800.00	26,100.00
Professional Fees/Legal	0.00	10.00	10.00	0.00	160.00	160.00
<b>Repairs &amp; Maint:</b>						
Tree Maintenance	75.00	125.00	50.00	75.00	2,000.00	1,925.00
Misc	299.00	100.00	(199.00)	299.00	1,600.00	1,301.00
PMI Management	150.00	750.00	600.00	3,000.00	12,000.00	9,000.00
Taxes/Prep	0.00	15.00	15.00	194.50	255.00	60.50
Utilities - Electricity	105.39	135.00	29.61	247.92	2,160.00	1,912.08
Utilities - Water/Sewer	48.88	250.00	201.12	182.62	4,000.00	3,817.38
<b>Total Administrative Expense</b>	<b>2,934.86</b>	<b>3,925.00</b>	<b>990.14</b>	<b>12,808.94</b>	<b>62,815.00</b>	<b>50,006.06</b>
<b>Net Income (Loss)</b>	<b>(3,557.42)</b>			<b>(10,452.86)</b>		