

The Reserve at Battle Creek
Income Statement
August 31, 2024

| | |
|-----------------------|-------------|
| Cash Balances: | 8/31/2024 |
| Arvest Checking | \$12,591.38 |
| Arvest Money Mkt | \$27,835.53 |

| | Current Period | | Year To Date Jan - Aug | | | |
|-------------------------------------|------------------|-----------------|------------------------|--------------------|--------------------|--------------------|
| | Aug-24 | Monthly Budget | Variance | Actual | 2024 Budget | Variance |
| Income: | | | | | | |
| Assessment Income - Master | 10,850.00 | | | 13,079.00 | (29,610.00) | (42,689.00) |
| Assessment Income - Cottages | 0.00 | | | 315.00 | (5,670.00) | (5,985.00) |
| Assessment Income - Villas | 0.00 | | | 0.00 | (16,380.00) | (16,380.00) |
| Delinquent Fee Income | 0.00 | | | 368.00 | 0.00 | (368.00) |
| Delinquent Interest Income | 0.00 | | | (0.15) | 0.00 | 0.15 |
| Violation Fee Income | 0.00 | | | (100.00) | 0.00 | 100.00 |
| Real Estate Transfer Fee Income | 35.00 | | | 35.00 | 0.00 | (35.00) |
| Bank Interest Income | 44.16 | | | 266.59 | 0.00 | (266.59) |
| Total Income | 10,929.16 | | | 13,963.44 | (51,660.00) | (65,623.44) |
| Excess Budget Reserves | 0.00 | 379.25 | 379.25 | 0.00 | 6,068.00 | 6,068.00 |
| Administrative Expenses: | | | | | | |
| Admin Fees-Copies, Postage etc | 0.00 | 70.00 | 70.00 | 892.45 | 1,120.00 | 227.55 |
| Fencing Depreciation | 0.00 | 135.00 | 135.00 | 0.00 | 2,160.00 | 2,160.00 |
| Insurance Expense | 0.00 | 160.00 | 160.00 | 0.00 | 2,560.00 | 2,560.00 |
| Landscape/Grounds Contract | 2,050.00 | 2,175.00 | 125.00 | 17,971.05 | 34,800.00 | 16,828.95 |
| Landscape?Fountains | 0.00 | 0.00 | 0.00 | 1,036.04 | | |
| Landscape/Sprinklers | 0.00 | 0.00 | 0.00 | 940.00 | | |
| Professional Fees/Legal | 0.00 | 10.00 | 10.00 | 0.00 | 160.00 | 160.00 |
| Repairs & Maint: | | | | | | |
| Tree Maintenance | 0.00 | 125.00 | 125.00 | 3,075.00 | 2,000.00 | (1,075.00) |
| Misc | 0.00 | 100.00 | 100.00 | 0.00 | 1,600.00 | 1,600.00 |
| PMI Management | 0.00 | 750.00 | 750.00 | 3,927.88 | 12,000.00 | 8,072.12 |
| Taxes/Prep | 0.00 | 15.00 | 15.00 | 194.50 | 255.00 | 60.50 |
| Website Expenses | 9.00 | 0.00 | (9.00) | 1,121.76 | 0.00 | (1,121.76) |
| Utilities - Electricity | 72.14 | 135.00 | 62.86 | 730.27 | 2,160.00 | 1,429.73 |
| Utilities - Water/Sewer | 502.63 | 250.00 | (252.63) | 1,333.53 | 4,000.00 | 2,666.47 |
| Total Administrative Expense | 2,633.77 | 3,925.00 | 1,291.23 | 31,222.48 | 62,815.00 | 31,592.52 |
| Net Income (Loss) | 8,295.39 | | | (17,259.04) | | |