

No. H 200039
Vancouver Registry

IN THE SUPREME COURT OF BRITISH COLUMBIA

PEOPLES TRUST COMPANY

Petitioner

AND:

CENSORIO GROUP (HASTINGS & CARLETON)
HOLDINGS LTD. ET AL

Respondents

**ORDER MADE AFTER APPLICATION
(VESTING ORDER)**

BEFORE) THE HONOURABLE MADAM) FRIDAY, THE 20 DAY OF
)) NOVEMBER, 2020
) JUSTICE DOUGLAS)

ON THE APPLICATION of D. MANNING & ASSOCIATES INC. (the "Receiver") made this day at Vancouver, British Columbia, and on reading the Order of Madam Justice Douglas pronounced November 20, 2020, and on reading the Receiver's Certificate dated December 23, 2020:

THIS COURT ORDERS THAT:

1. The sale of the following lands and premises:

City of Burnaby
Parcel Identifier: 031-227-848
Strata Lot 23 District Lot 121 Group 1 NWD Strata Plan EPS5728

(the "Lands")

to Michael James Chang, Communications and Marketing Officer of 15543 113 Avenue, Surrey BC V3R 1R1 and Carmen Chung, Sales Support Specialist of 532 Linton Street, Coquitlam BC, V3J 6J2 or if amended or assigned by the purchasers and agreed to by the Receiver, as set out in a letter from the solicitors for the Receiver, on the terms and conditions set out in the Contract of Purchase and Sale dated November 12, 2020 and accepted November 16, 2020 for the net sum of \$569,905.00 is hereby approved.

2. Upon filing a certified copy of this Order in the New Westminster Land Title Office together with a letter from the Receiver's solicitor authorizing such registration and subject to the terms of this Order, the Lands be conveyed to and vest in the purchasers Michael James Chang and Carmen Chung, in fee simple as joint tenants, free and clear of any estate, right, title, interest, equity of redemption, and other claims of the parties, except the reservations, provisos, exceptions, and conditions expressed in the original grant(s) thereof from the Crown.

3. The dates for completion, adjustment and possession be set at 12 business days following the issuance of an Occupancy Permit or so soon before or so soon thereafter as the Receiver and the purchasers shall agree.

4. The net purchase price after adjustments shall be paid to OWEN BIRD LAW CORPORATION, in trust, and shall be paid out in accordance with the following priorities without further order:

- a) in payment of any outstanding property taxes, water and sewer rates;
- b) in payment of real estate commission and GST, if payable;
- c) to The Owners, Strata Plan EPS5728, the amount appropriately due pursuant to Section 116 of the *Strata Property Act*;
- d) GST, if payable;
- e) to the Receiver to the credit of this proceeding.

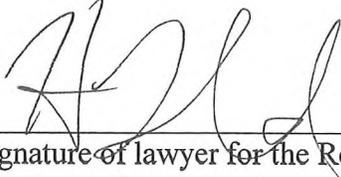
5. For the purpose of issuing title in respect of the Lands, the following charges, liens, encumbrances, caveats, mortgages, and certificates of pending litigation be cancelled insofar as they apply to the Lands:

RESPONDENTS/CHARGE HOLDERS	NATURE OF INTERESTS	REGISTRATION NUMBERS
PEOPLES TRUST COMPANY	Mortgage	CA6245585
	Assignment of Rents	CA6245586
	Certificate of Pending Litigation	CA7994287
	Certificate of Pending Litigation	CA7996226
BANCORP GROWTH MORTGAGE FUND II LTD., BANCORP BALANCED MORTGAGE FUND II LTD. and BANCORP FINANCIAL SERVICES INC.	Mortgage	CA6245684 modified by CA7557828
	Assignment of Rents	CA6245685 modified by CA7557829
PK CAPITAL LTD.	Mortgage	CA7219414
	Assignment of Rents	CA7219415
ALL CANADIAN INVESTMENT CORPORATION	Certificate of Pending Litigation	CA7750158
FBM CANADA GSD, INC.	Claim of Builders Lien	CA7847746
MEDINA CONCRETE SERVICES LTD.	Claim of Builders Lien	CA7883860
TUCUVAN CONSTRUCTION LTD.	Claim of Builders Lien	CA7914853
OMNI DRYWALL LTD.	Claim of Builders Lien	CA7929493
1223293 B.C. LTD.	Claim of Builders Lien	CA7992704
RAHUL GLASS LTD.	Claim of Builders Lien	CA7995006

together with any other charges, liens, encumbrances, caveats, mortgages, or certificates of pending litigation registered against the Lands subsequent to 11:33 am on January 23, 2020 being the time and date of the registration of the Petitioner's Certificate of Pending Litigation No. CA7996226 which had been released to permit registration of the Strata Plan herein.

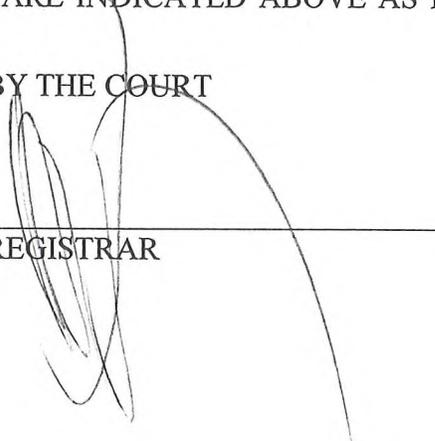
6. The parties may apply for such further direction as may be necessary to carry out this Order.

THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT:



Signature of lawyer for the Receiver,
Heather A. Frydenlund

BY THE COURT



REGISTRAR



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OWEN BIRD LAW CORPORATION
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Attention: Alan A. Frydenlund, Q.C.
File No. 23024-0093