

This is the 1<sup>st</sup> affidavit of Xintai Liu in this case and was made on 13/DEC/2023

No. H-230320 VANCOUVER REGISTRY

## IN THE SUPREME COURT OF BRITISH COLUMBIA

BETWEEN:

## LANYARD INVESTMENTS INC. AS GENERAL PARTNER OF LFC KESEF-B21 LIMITED PARTNERSHIP FISGARD CAPITAL CORPORATION

PETITIONERS

AND:

## AC NANAIMO INVESTMENT GP LTD. AC NANAIMO INVESTMENT LIMITED PARTNERSHIP AC NANAIMO NOMINEE LTD. formerly known as ANSEN NANAIMO 26 DEVELOPMENT BARE TRUSTEE LTD. COROMANDEL HOLDINGS LTD. ZHEN YU ZHONG also known as ZHENYU ZHONG JUN CHAO MO also known as JUNCHAO MO ALIGN BC PROPERTIES CORP. formerly known as VIVAGRAND DEVELOPMENT CORP. ZHONG LIANG XINTAI LIU YING LIANG CHENMING LI JOHN DOE

RESPONDENTS

## AFFIDAVIT

I, **XINTAI LIU**, of 4351 Erwin Drive, West Vancouver, Vancouver, BC, Businessperson, SWEAR (OR AFFIRM) THAT:

1. I am a respondent in this proceeding, and I hold an undivided 40/60 interest in the mortgage and assignment of rents granted by AC Nanaimo Nominee Ltd. and registered against title to the lands which are the subject matter of this proceeding on April 11, 2022 under registration numbers CA9849655 and CA9849656 (the "**Mortgage**"). As such have personal knowledge of the matters herein deposed to, except those facts which I say are based upon information and belief and as to those facts I verily believe them to be true. I am authorized to swear this affidavit on behalf of the other parties who hold an interest in the Mortgage, being the respondents Ying Liang and Chenming Li (together with myself, the "Lenders").

2. Pursuant to a Loan Agreement dated April 11, 2022 (the "Loan Agreement"), the Lenders agreed to advance a loan in the principal amount of \$6,000,000 to the respondents, AC Nanaimo Investment Limited Partnership, AC Nanaimo Nominee Ltd., and AC Nanaimo Investment GP Ltd. (the "Borrowers"), subject to and in accordance with the terms thereof.

3. The obligations of the Borrowers to the Lenders pursuant to the Loan Agreement were secured by, among other things, the Mortgage.

4. As of September 20, 2023, the total amount owing to the Lenders and secured by the Mortgage was \$6,643,394.94. Interest and costs continue to accrue on that amount in accordance with the terms of the Loan Agreement and the Mortgage.

SWORN BEFORE ME at Vancouver, British Columbia, on 13/DEC/2023.

A Commissioner for taking Affidavits within British Columbia

XINTALLIU

JORDAN D. SCHULTZ Barrister & Solicitor DENTONS CANADA LLP 20th Floor, 250 Howe Street Vancouver, B.C. V6C 3R8 Telephone (604) 687-4460