

No. H 200039 Vancouver Registry

IN THE SUPREME COURT OF BRITISH COLUMBIA

BETWEEN:

PEOPLES TRUST COMPANY

Petitioner

AND:

CENSORIO GROUP (HASTINGS & CARLETON) HOLDINGS LTD. ET AL

Respondents

ORDER MADE AFTER APPLICATION (VESTING ORDER)

BEFORE)	THE HONOURABLE MADAM)	FRIDAY, THE 20 DAY OF
)		j ,	NOVEMBER, 2020
)	JUSTICE DOUGLAS)	

ON THE APPLICATION of D. MANNING & ASSOCIATES INC. (the "Receiver") made this day at Vancouver, British Columbia, and on reading the Order of Madam Justice Douglas pronounced November 20, 2020, and on reading the Receiver's Certificate dated February 2, 2021:

THIS COURT ORDERS THAT:

1. The sale of the following lands and premises:

City of Burnaby

Parcel Identifier: 031-227-694

Strata Lot 8 District Lot 121 Group 1 NWD Strata Plan EPS5728

(the "Lands")

to Ryan Leander Smith, Engineer, of 104 – 1828 Frances Street, Vancouver BC V4L 1Z7 or if amended or assigned by the purchaser and agreed to by the Receiver, as set out in a letter from the solicitors for the Receiver, on the terms and conditions set out in the Contract of Purchase and Sale dated January 8, 2021 and accepted January 11, 2021 for the sum of \$546,000 is hereby approved.

- 2. Upon filing a certified copy of this Order in the New Westminster Land Title Office together with a letter from the Receiver's solicitor authorizing such registration and subject to the terms of this Order, the Lands be conveyed to and vest in the purchaser Ryan Leander Smith, in fee simple, free and clear of any estate, right, title, interest, equity of redemption, and other claims of the parties, except the reservations, provisos, exceptions, and conditions expressed in the original grant(s) thereof from the Crown.
- 3. The dates for completion, adjustment and possession be set at 12 business days following the issuance of an Occupancy Permit or so soon before or so soon thereafter as the Receiver and the purchaser shall agree.
- 4. The net purchase price after adjustments shall be paid to OWEN BIRD LAW CORPORATION, in trust, and shall be paid out in accordance with the following priorities without further order:
 - a) in payment of any outstanding property taxes, water and sewer rates;
 - b) in payment of real estate commission and GST, if payable;
 - c) to The Owners, Strata Plan EPS5728, the amount appropriately due pursuant to Section 116 of the Strata Property Act;
 - d) GST, if payable;
 - e) to the Receiver to the credit of this proceeding.
- 5. For the purpose of issuing title in respect of the Lands, the following charges, liens, encumbrances, caveats, mortgages, and certificates of pending litigation be cancelled insofar as they apply to the Lands:

RESPONDENTS/CHARGE HOLDERS	NATURE OF INTERESTS	REGISTRATION NUMBERS
PEOPLES TRUST COMPANY	Mortgage Assignment of Rents Certificate of Pending	CA6245585 CA6245586
	Litigation Certificate of Pending Litigation	CA7994287 CA7996226
BANCORP GROWTH MORTGAGE FUND II LTD., BANCORP BALANCED	Mortgage	CA6245684 modified by CA7557828
MORTGAGE FUND II LTD. and BANCORP FINANCIAL SERVICES INC.	Assignment of Rents	CA6245685 modified by CA7557829
PK CAPITAL LTD.	Mortgage Assignment of Rents	CA7219414 CA7219415
ALL CANADIAN INVESTMENT CORPORATION	Certificate of Pending Litigation	CA7750158
FBM CANADA GSD, INC.	Claim of Builders Lien	CA7847746
MEDINA CONCRETE SERVICES LTD.	Claim of Builders Lien	CA7883860
TUCUVAN CONSTRUCTION LTD.	Claim of Builders Lien	CA7914853
OMNI DRYWALL LTD.	Claim of Builders Lien	CA7929493
1223293 B.C. LTD.	Claim of Builders Lien	CA7992704
RAHUL GLASS LTD.	Claim of Builders Lien	CA7995006

together with any other charges, liens, encumbrances, caveats, mortgages, or certificates of pending litigation registered against the Lands subsequent to 11:33 am on January 23, 2020 being the time and date of the registration of the Petitioner's Certificate of Pending Litigation No. CA7996226 which had been released to permit registration of the Strata Plan herein.

6. The parties may apply for such further direction as may be necessary to carry out this Order. THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT:

BY THE COURT

REGISTRAR

Signature of lawyer for the Receiver,

Heather A. Frydenlund

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OWEN BIRD LAW CORPORATION
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Vancouver, BC V7X 1J5
Attention: Alan A. Frydenlund, Q.C.
File No. 23024-0093