



No. H 200039  
Vancouver Registry

**IN THE SUPREME COURT OF BRITISH COLUMBIA**

BETWEEN:

PEOPLES TRUST COMPANY

Petitioner

AND:

CENSORIO GROUP (HASTINGS & CARLETON)  
HOLDINGS LTD.  
PETER CENSORIO also known as PETER ANTHONY CENSORIO  
and PETER ANTHONY CENSORIO  
STRADA 39 TRUST  
BANCORP GROWTH MORTGAGE FUND II LTD.  
BANCORP BALANCED MORTGAGE FUND II LTD.  
BANCORP FINANCIAL SERVICES INC.  
PK CAPITAL LTD.  
ALL CANADIAN INVESTMENT CORPORATION  
FBM CANADA GSD, INC.  
MEDINA CONCRETE SERVICES LTD.  
TUCUVAN CONSTRUCTION LTD.  
OMNI DRYWALL LTD.  
1223293 B.C. LTD.  
RAHUL GLASS LTD.  
SERIN INVESTMENTS LTD.  
CLARION PROPERTY CORPORATION  
G. I. H. PROPERTIES LTD.  
BARRY CHARLES HOLDINGS LTD.  
BECISON HOLDING CORPORATION  
SANDRA CHAPPELL  
CREST CAPITAL CORPORATION  
DURHAM CAPITAL MANAGEMENT INC.  
YORK VENTURES LTD.  
HI-GROVE HOLDINGS (1995) LTD.  
DIANE RAUCH  
JEFFREY RAUCH  
GERHARD RAUCH  
HELGA RAUCH  
PAVILION INVESTMENTS INC.  
RODNEY GRANT KENYON  
ALAN LONG  
MANDATE MANAGEMENT CORPORATION

Respondents

**IN THE MATTER OF THE RECEIVERSHIP OF  
CENSORIO GROUP (HASTINGS & CARLETON) HOLDINGS LTD.**

**ORDER MADE AFTER APPLICATION**

BEFORE THE HONOURABLE )  
 )  
MADAM JUSTICE FITZPATRICK ) TUESDAY, THE 30<sup>TH</sup> DAY OF JUNE, 2020  
 )

ON THE APPLICATION of the Receiver and Manager, D. MANNING & ASSOCIATES INC., (“Receiver”) coming on for hearing this day at Vancouver, British Columbia.

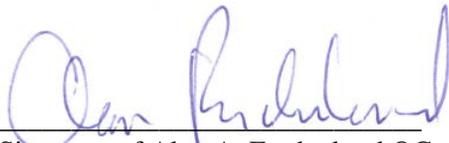
AND ON READING Affidavits #1, #2, #3 and #4 of Alex En Hwa Ng made May 20, June 5, June 19 all of 2020 respectively, Affidavit #1 of Jonathan Wong made January 29, 2020, the First Report of the Receiver dated April 16, 2020, Affidavit #1 of Patrick Hunter made June 19, 2020, Affidavit #1 of Luigi Garcea made June 15, 2020, Affidavit #1 of Vince Taylor made June 16, 2020, Affidavit #1 of Jeffery Winters made June 16, 2020, Affidavit #1 of Peter Censorio made June 16, 2020, Affidavit #1 of Aleksandra Iameo made June 17, 2020, Affidavit #1 Nicholas De Santis made June 17, 2020, Affidavit #1 of Nader Vatanchi made June 18, 2020, Affidavit #1 of James Graham made June 18, 2020, Affidavit #1 of Alexandra Graham made June 18, 2020, Affidavit #1 of Gloria Bevacqua made June 19, 2020, Affidavit #1 of Mario Tinucci made June 22, 2020, the Canada and Mortgage Housing Corporation Market Outlook-Summer 2020 filed herein and the pleadings filed herein; AND ON HEARING Alan A. Frydenlund QC, Counsel for the Receiver and other counsel as listed on Schedule A hereto, and no one else appearing, although duly served.

**THIS COURT ORDERS AND DECLARES THAT;**

1. The Receiver is hereby authorized to pay to Empire Masonry Ltd. the sum of \$20,000 being a necessary and settled critical pre-receivership expense.
2. Endorsement of this Order by Counsel appearing on this application other than the Receiver is dispensed with.

APPROVED BY:

BY THE COURT



Signature of Alan A. Frydenlund QC  
lawyer for Receiver and Manager

\_\_\_\_\_  
REGISTRAR

Digitally signed by  
Fitzpatrick, J

## **Schedule A**

### **Counsel Appearing**

William Roberts and Noor Mann, Counsel for Bancorp Growth Mortgage Fund II Ltd., Bancorp Balanced Mortgage Fund II Ltd. Bancorp Financial Services Inc.

Vicki Tickle, Counsel for PK Capital Ltd.

Wes McMillan, Counsel for Pre-Sale Purchasers, Luigi Garcea and Cheryl Serraglio

Desmond MacMillan, Counsel for Pre-Sale Purchasers, Patrick Hunter, Brian Gillis, Nader Vatanchi, Gloria and Emilo Bevacqua, Alexandra and Jim Graham, Mario Tinucci, Nick De Santis, 1166538 B.C. Ltd. and 2533596 Ontario Ltd.

### **Pre-Sale Purchasers Appearing by Teleconference**

Camille Dorsey

Kristina Laura Van Hombecck

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STRADA 39 TRUST, BANCORP GROWTH MORTGAGE FUND II  
LTD., BANCORP BALANCED MORTGAGE FUND II LTD.,  
BANCORP FINANCIAL SERVICES INC., PK CAPITAL LTD., ALL  
CANADIAN INVESTMENT CORPORATION, FBM CANADA GSD,  
INC., MEDINA CONCRETE SERVICES LTD., TUCUVAN  
CONSTRUCTION LTD., OMNI DRYWALL LTD., 1223293 B.C.  
LTD., RAHUL GLASS LTD., SERIN INVESTMENTS LTD.,  
CLARION PROPERTY CORPORATION, G. I. H. PROPERTIES  
LTD., BARRY CHARLES HOLDINGS LTD., BECISON HOLDING  
CORPORATION, SANDRA CHAPPELL, CREST CAPITAL  
CORPORATION, DURHAM CAPITAL MANAGEMENT INC.,  
YORK VENTURES LTD., HI-GROVE HOLDINGS (1995) LTD.,  
DIANE RAUCH, JEFFREY RAUCH, GERHARD RAUCH, HELGA  
RAUCH, PAVILION INVESTMENTS INC., RODNEY GRANT  
KENYON, ALAN LONG and MANDATE MANAGEMENT  
CORPORATION

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**RECEIVERSHIP ORDER SUPPLEMENTAL #2**

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OWEN BIRD LAW CORPORATION  
P.O. Box 49130  
Three Bentall Centre  
2900 - 595 Burrard Street  
Vancouver, BC V7X 1J5  
Attention: Alan A. Frydenlund, Q.C.  
File No. 23024-0093