

SEP 0 4 2024



No. H-230320 Vancouver Registry

IN THE SUPREME COURT OF BRITISH COLUMBIA

BETWEEN:

LANYARD INVESTMENTS INC. as general partner of LFC KESEF-B21 LIMITED PARTNERSHIP FISGARD CAPITAL CORPORATION

PETITIONERS

AND:

AC NANAIMO INVESTMENT GP LTD.
AC NANAIMO INVESTMENT LIMITED PARTNERSHIP
AC NANAIMO NOMINEE LTD. formerly known as ANSEN
NANAIMO 26 DEVELOPMENT BARE TRUSTEE LTD.

COROMANDEL HOLDINGS LTD.
ZHEN YU ZHONG also known as ZHENYU ZHONG
JUN CHAO MO also known as JUNCHAO MO
ALIGN BC PROPERTIES CORP. formerly known as
VIVAGRAND DEVELOPMENT CORP.

ZHONG LIANG XINTAI LIU YING LIANG CHENMING LI JOHN DOE

ALL TENANTS OR OCCUPIERS OF THE SUBJECT LANDS AND PREMISES

RESPONDENTS

ORDER MADE AFTER APPLICATION DISCHARGE ORDER

BEFORE THE HONOURABLE)	Wednesday September 4, 2024
Mr. Justice G.R.J. Gaul)	

THE APPLICATION of D. MANNING & ASSOCIATES INC., in its capacity as Courtappointed Receiver and Manager (the "Receiver") of the assets, undertakings and properties of AC

Nanaimo Investment Limited Partnership and AC Nanaimo Nominee Ltd., formerly known as Ansen Nanaimo 26 Development Bare Trustee Ltd. (the "**Debtors**") coming on for hearing at Vancouver, British Columbia, on the 4th day of September, 2024; AND ON HEARING Heather A. Frydenlund, counsel for the Receiver, and those other counsel listed on Schedule "A" hereto; AND UPON READING the material filed, including Receiver's First Report, dated November 14, 2023, the Receiver's Second Report, dated December 6, 2023, the Receiver's Third Report, dated December 12, 2023 and the Receiver's Fourth Report and Final Report of the Receiver dated July 23, 2024 (the "**Receiver's Fourth Report**" and collectively, the "**Reports**");

THIS COURT ORDERS AND DECLARES THAT:

- 1. The activities of the Receiver, as set out in the Reports, are hereby approved.
- 2. The fees and disbursements of the Receiver and its counsel, as set out in the Receiver's Fourth Report are hereby approved.
- 3. The holdbacks for the Receiver, its counsel and Lohn Caulder LLPas set out in the Receiver's Fourth Report, are hereby approved.
- 4. After payment of the fees and disbursements of the Receiver, and retaining the holdbacks as herein approved, the Receiver shall pay all funds remaining in its hands to Xintai Liu, Ying Liang and Chenming Li or their legal counsel.
- 5. Upon payment of the amounts set out in paragraphs 3-4, the Receiver shall be discharged as Receiver of the assets, undertaking and property of the Debtor, provided that notwithstanding its discharge herein: (a) the Receiver shall remain Receiver for the performance of such incidental duties as may be required to complete the administration of the receivership herein; and (b) the Receiver shall continue to have the benefit of the provisions of all Orders made in this proceeding, including all approvals, protections and stays of proceedings in favour of D. MANNING & ASSOCIATES INC. in its capacity as Receiver.

- 6. D. MANNING & ASSOCIATES INC. is hereby released and discharged from any and all liability that D. MANNING & ASSOCIATES INC. now has or may hereafter have by reason of, or in any way arising out of, the acts or omissions of D. MANNING & ASSOCIATES INC. while acting in its capacity as Receiver herein. Without limiting the generality of the foregoing, D. MANNING & ASSOCIATES INC. is hereby forever released and discharged from any and all liability relating to matters that were raised, or which could have been raised, in the within receivership proceedings
- 7. Notwithstanding any provision herein, this Order shall not affect any person to whom notice of these proceedings was not delivered as required by the *Bankruptcy and Insolvency Act* and regulations thereto, any other applicable enactment or any other Order of this Court.

THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT:

Signature of Heather A. Frydenlund

☐ Party ☐ Lawyer for the Receiver

BY THE COURT

REGISTRAR

CHECKEL

SCHEDULE "A" – Appearance List

Lawyer	Counsel For

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SUBJECT LANDS AND PREMISES

Respondents

ORDER MADE AFTER APPLICATION (ORDER DISCHARGING RECEIVER)

OWEN BIRD LAW CORPORATION
P.O. Box 1
Vancouver Centre II
2900 – 733 Seymour Street
Vancouver, BC V6B 0S6
Attention: Heather A. Frydenlund
File No. 23024-0137