

Annual Road and Street Financial Report – FY 2024/2025

Revenues

Local Funding Sources

Property, Road & Bridge Taxes	\$198,789
Investment Interest	\$32,333
Local Impact Fees (Roadways / Multimodal)	\$41,700
Damage Reimbursements	\$2,834
<u>TOTAL LOCAL FUNDING SOURCES</u>	<u>\$275,656</u>

State Funding Sources

Highway User Revenue	\$104,687
State Sales Tax Share	\$17,294
General Fund / Leading Idaho	\$50,584
Grant (Transportation Plan Reimbursement)	\$29,500
<u>TOTAL STATE FUNDING SOURCES</u>	<u>\$202,065</u>

<u>TOTAL ALL RECEIPTS</u>	<u>\$477,721</u>
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Disbursements

Routine Maintenance	\$51,345
Winter Maintenance	\$502
Heavy / Auto Equipment Purchase	\$6,703
Equipment Leases/ Purchase	\$5,844
Equipment Maintenance	\$2,473
Fuel	\$3,233
Administrative	\$98,244
Street Lighting	\$25,960
Audit / Legal	\$4,417
Engineering	\$3,574
Other Local Expenses	\$21,973
<u>TOTAL DISBURSEMENTS</u>	<u>\$224,268</u>

<u>Receipts over Disbursements</u>	<u>\$253,453</u>
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<u>Adjustments</u>	<u>-\$1</u>
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<u>Closing Balance</u>	<u>\$253,452</u>
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<u>IMPACT FEE COLLECTIONS & RESEVES</u>	<u>\$94,502</u>
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<u>GENERAL FUND RESERVES FOR OPERATIONS</u>	<u>\$158,950</u>
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<u>ENDING BALANCE</u>	<u>\$0</u>
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FUTURE PROJECTS IDENTIFIED

• Multimodal Pedestrian Projects (Impact Fee)	\$160,146
Reserved from previous years	\$12,996
CASH NEEDED TO COMPLETE PROJECT	<u>\$147,150</u>

• Road Project 2 nd – Curtis to McConnell	\$180,000
Reserved from Previous years	\$10,764
CASH NEEDED TO COMPLETE PROJECT	<u>\$169,236</u>

<u>2026 Lang & 6th Road Project</u>	<u>\$36,300</u>
<u>2027 4th Street Chip Seal</u>	<u>\$49,500</u>
<u>2027 2nd Street Chip Seal</u>	<u>\$36,300</u>
<u>2027 Valley Road Chip Seal</u>	<u>\$36,850</u>

Total Deferred Maintenance / Construction Cost **\$499,096**

- Jacob Qualls, City Treasurer
- Angie Lee, Mayor
- Melissa Kling, City Clerk
- Dustin Riggs, Public Works Supervisor

Future projects are taken from the Parma Master Transportation Plan, Impact Fee Studies with estimates.

Road & Street Tidbits

Estimate of Parma Road Miles Maintained	32 Miles
Approximate Public Works Crew Hours (Streets)	2,087 Hours
Property / Liability Insurance share	\$15,172