

OVERVIEW

The Wheaton property is a grassroots, high-grade orogenic gold prospect in Northwest British Columbia. The 1800-hectare claim group (~2 km x ~9 km) covers the headwaters of the placer gold-bearing Wheaton and Shea Creeks which are host to some of BC's coarsest gold nuggets, including the second largest nugget ever found in BC, weighing in at 53 oz. Wheaton represents one of BC's most underexplored placer districts in BC with very limited exploration work done to date. The hardrock claims were privately held for over three decades with no junior mining exploration occurring and, as a result, no work was done during the last gold bull market (2009 – 2012). This bull market saw many new discoveries in BC and the Yukon, with many of them resulting from the re-evaluation of historic placer districts. The White Gold Mining District in the Yukon is a primary example of this.

Pacific Bay Minerals, a junior mining company, consolidated a portion of the property and promoted it from 2015 to 2022 but only conducted a property-wide airborne magnetic survey, with no boots-on-the-ground work being completed. This property has since been acquired and further consolidated by Cordilleran Properties and for the first time ever, the entire headwaters of both placer gold-bearing Wheaton and Alice Shea Creeks are available for option. The property has been de-risked with a known drill hole discovery that has not been followed up and remains open. This drill discovery could be quickly and cost effectively expanded on surface and at depth. First-pass, property-wide geochemical surveys have potential to outline numerous other mineralized zones over kilometers of scale. The exceptional access and subdued terrain allow for cost effective surface and diamond drill campaigns without the need for expensive helicopters. Furthermore, the existing 40-man placer mining camp and access to heavy equipment will greatly reduce the overall cost of exploration.

EXPLORATION HIGHLIGHTS

A historic surface geochemical survey in 1986 outlined a **gold-in-soil anomaly with soil samples up to 32 g/t Au and rock grab samples up to 11.25 g/t Au**. This surface anomaly has never been expanded to date.

A single **drill hole discovery** in 1986 has never been followed-up to date.

- **4.91 g/t Au over 3.05 meters** (from 28.96 meters)
- **1.72 g/t Au over 3.05 meters** (from 38.1 meters)
- **0.81 g/t Au over 3.05 meters** (from 68.58 meters)
- **3.16 g/t Au over 2.44 meters** (from 139.29 meters)

A **recent airborne magnetic survey flown over the property (2021)** defined an open-ended NW-SE linear magnetic low feature that correlates with the 1986 discovery holes and is believed to represent a listwanite-altered fault zone. This survey provides new exploration targets which have not been tested.

ACCESS / INFRASTRUCTURE

Project is **not remote with road access from Dease Lake** and a float plane accessible lake with dock is situated at the edge of the property. Furthermore, old mining trails provide access to most of the property.

A **40-man placer camp and heavy machinery** is situated at the edge of the property.

Subdued topography and abundant trail networks allow for cost effective skid-mounted diamond drill programs (not expensive helicopter-supported drill operations like most projects in NW BC).

Gigametal's Turnagain Nickel-Cobalt deposit has resulted in the proposal of a **major road and transmission line that cuts through the Wheaton-Shea property**, further bolstering the economic potential of the area.

JURISDICTION

Covers territorial land of the Tahltan First Nation which is one of BC's most mining-friendly First Nations.

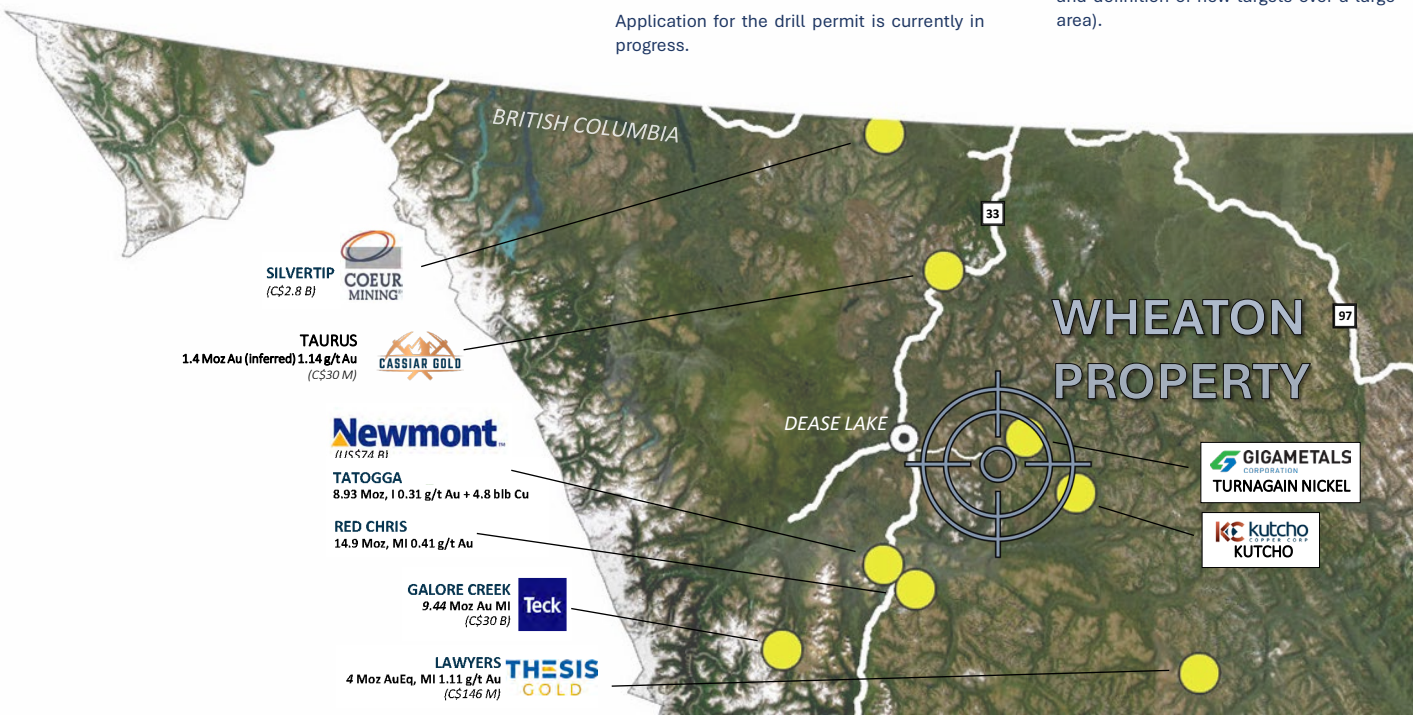
Many major mining companies have acquired properties in this part of BC and several hardrock mines are currently active.

Application for the drill permit is currently in progress.

RATIONAL

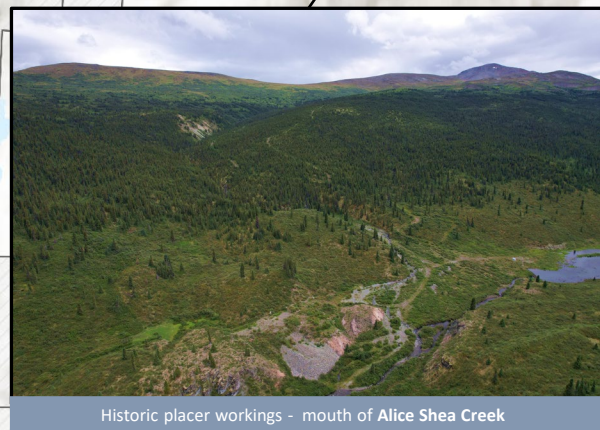
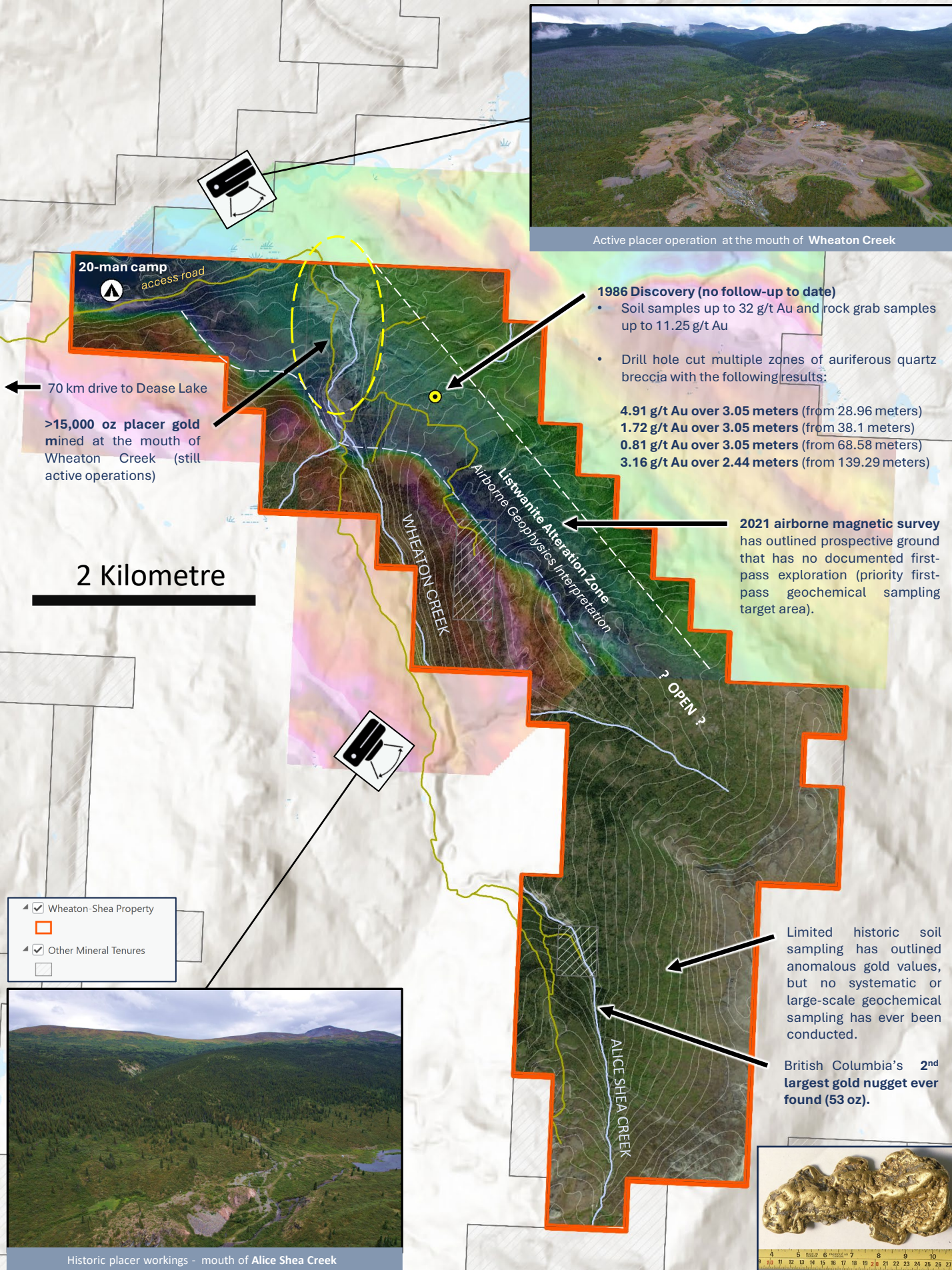
An underexplored placer gold district of BC that hosts some of **BC's largest gold nuggets ever found**.

Very limited surface exploration and drilling done on the property (potential for rapid expansion of know soil anomalies and definition of new targets over a large area).





Active placer operation at the mouth of Wheaton Creek



Historic placer workings - mouth of Alice Shea Creek

