

**THE
ELISABETH SEVERANCE PRENTISS
FOUNDATION**



**ANNUAL REPORT
JANUARY, 2018**

PURPOSES OF THE FOUNDATION

The Elisabeth Severance Prentiss Foundation is a charitable trust dedicated to the support and advancement of healthcare, primarily in the greater Cleveland community. The Foundation awards monetary grants to qualifying institutions and agencies for initiatives designed to improve healthcare quality or delivery, for programs which provide access to healthcare to the underserved or indigent, or for medical research.

The original Trust Agreement executed on January 17, 1939 placed responsibility on the Board of Managers to distribute the income within the scope of the Foundation's objectives. The Agreement set forth the "General Purposes of the Foundation" as follows:

- To promote medical and surgical research and to assist in the acquisition, advancement, and dissemination of knowledge of medicine and surgery, and of means of maintaining health.
- To initiate and further activities designed to promote public health.
- To aid hospitals and health institutions in Cuyahoga County, Ohio, that are organized and operated exclusively for public, charitable purposes, by contributions for capital improvements or equipment, or purchase of rare and expensive drugs, or for expenses of operation or maintenance.
- To improve methods of hospital management and administration.
- To aid in establishment and support of plans or programs designed to make competent hospital and medical care available to individuals of all classes, especially those of low incomes.

FOUNDATION POLICIES

Only grant requests which fall into one of the categories above can be considered by the Board at its semi-annual meetings.

At its meeting on December 7, 1989, the Board of Managers unanimously adopted a further set of guiding principles for considering grant requests. Refined at subsequent meetings, the Board generally abides by the following guidelines in choosing which proposals to fund:

- Grant resources of the Foundation will be focused primarily upon the needs of the Greater Cleveland and surrounding Northeast Ohio communities.
- The Foundation will give priority to grant requests from organizations in the private sector over those which are primarily government supported.
- The Foundation will make grants with a maximum term of commitment of five years, with preference accorded to requests of three years duration or less. Multi-year grant payments are conditional upon receipt of satisfactory annual progress reports from the recipient organization.

- The Foundation does not contribute to national fundraising campaigns or to national charitable organizations.
- The Foundation strongly favors grant requests for specific direct care oriented projects over those requesting general operating support.
- The Foundation does not generally support grant requests for surveys, assessments, studies, planning activities or acquisition of information systems for healthcare organizations.
- The Foundation does not make grants to any individual for scholarships, grants-in-aid or other personal purposes, no matter how worthy they may be.
- The Foundation will not make contributions to endowment funds.

DISBURSEMENTS

Those guidelines above were applied by the Board of Managers in awarding the following new grants in 2017.

AWARDED AT THE JUNE 13TH, 2017 MEETING:

Mercy Allen Memorial Hospital	\$1,500,000
Construction of Mercy Allen Medical Arts building	(\$500,000 x 3 years)
Cleveland Clinic Taussig Cancer Center	\$300,000
Support to enhance patient navigation	(\$100,000 x 3 years)
Providence House	\$400,000
Support to fund Prentiss Wellness Nursery services	(\$200,000 x 2 years)
Case Western Reserve University – Bolton School of Nursing	\$300,000
Support Partners in Health program	(\$100,000 x 3 years)
Ursuline College	\$200,000
Support to renovate biology lab	(\$100,000 x 2 years)
Joseph’s Home	\$150,000
Support to hire a Medical Director and Behavioral Health Director	(\$75,000 x 2 years)
Neighborhood Family Practice	\$200,000
Expand high quality and affordable health care to families	(\$100,000 x 2 years)
University of California, Irvine	\$150,000
Support the Institute for Interdisciplinary Salivary Bioscience Research	
University Hospitals	\$150,000
Support of the UH Connor Integrative Health Network	(\$50,000 x 3 years)

JUNE 2017 NEW GRANTS CONT'D

May Dugan Center	\$100,000
Support to hire alcohol and drug specialist	(\$50,000 x 2 years)
New Avenues to Independence	\$90,000
Support of Medical Gap Program	(\$30,000 x 3 years)
Fieldstone Farm	\$80,000
Support for therapeutic riding program	(\$20,000 x 4 years)
Planned Parenthood	\$75,000
Support of birth control and family planning	(\$40,000 year 1, \$35,000 year 2)
The Lantern Center for Recovery	\$15,000
Support to programs	
Hattie Larlham	\$45,000
To cover the supply needs of Pediatric Ventilator Program	
Medworks	\$29,500
Support to connect clients with immediate and long term medical care	
Family Promise of Greater Cleveland	\$10,000
Support of Case Management Services Program	
Epilepsy Association	\$20,000
Support Adult Mental Health Case Management program	(\$10,000 x 2 years)
Hanna Perkins Center	\$20,000
Support therapy services to children and adolescents	(\$10,000 x 2 years)
Cleveland Food Bank	\$15,000
Support for Fresh Produce Initiative	(\$5,000 x 3 years)
Koinonia	\$10,000
Support of nursing care coordination program	
Mobile Meals	\$5,000
Help to provide home delivered meals	

AWARDED AT THE DECEMBER 5TH, 2017 MEETING:

Achievement Centers for Children	\$300,000
Support for physical, occupational and speech therapy	(\$100,000 x 3 years)

DECEMBER 2017 NEW GRANTS CONT'D

St. Vincent Charity Medical Center	\$132,600
Support for Intensive Outpatient Program	(\$166,300 x 2 years)
DDC Clinic	\$100,000
Add a second physician scientist to team	(\$50,000 1 st year, \$30,000 2nd, \$20,000 3rd)
Cuyahoga Community College	\$87,995
Support Lucina Childbirth Simulator	
Women's Recovery Center	\$40,000
Support for drug and alcohol treatment for women and families	
Flying Horse Farms	\$40,000
Support of medical camp programs and operations	(\$20,000 x 2 years)
Preterm	\$70,000
Support to keep abortion care accessible to all women	(\$35,000 x 2 years)
American Red Cross (Cleveland)	Conditionally \$30,000
Support for purchase of equipment	
Care Alliance Health Center	\$55,000
Support expansion of school based services for CMSD	
Baldwin Wallace University	\$37,635
Support for updating medical equipment for Nursing Laboratory	
Far West Center	\$30,000
Support for clinical care and recovery	
Stella Maris	\$20,000
Support for counseling program	
In Step With Horses	\$5,000
Support for therapeutic intervention	

TOTAL OF GRANTS AWARDED IN 2017: \$4,812,730.00

PREVIOUSLY COMMITTED DISBURSEMENTS

Cleveland Hearing & Speech Center	\$1,000,000
Aid in relocating facilities over 10 years	
Remitted through June 2016 <u>\$650,000</u>	
Balance Due: \$100,000/'17/'18/'19 & \$50,000/'20	

PREVIOUSLY COMMITTED DISBURSEMENTS CONT'D

University Hospitals Health System	\$2,250,000
Center of Excellence in Joint Replacement	
Remitted through June 2016 <u>\$975,000</u>	
Balance Due: \$150,000/'17/'18/'19/'20/'21/'22/'23/'24, \$75,000/'25	
Hospice of the Western Reserve	\$2,000,000
Comprehensive Campaign	
Remitted through June 2016 <u>\$1,300,000</u>	
Balance Due: \$200,000/'17/'18/'19 \$100,000/'20	
Bellefaire JCB	\$2,450,000
Support of Monarch Center for Autism expansion into adult programming (January & June payments) Remitted through June 2016 <u>\$1,100,000</u>	
Balance Due: \$350,000/'17/'18/'19 \$300,000/'20	
Case Western Reserve University	\$3,450,000
Prentiss Strong Heart Program	
Remitted through June 2016 <u>\$750,000</u>	
Balance Due: \$300,000/'17/'18/'19/'20/'21/'22/'23/'24/'25	
St. Vincent Charity Medical Center	\$300,000
Geriatric Behavioral Health Unit	
Remitted through June 2016 <u>\$180,000</u>	
Balance Due: \$60,000/'17/'18	
LifeAct	\$20,000
Support for recognizing teen depression and preventing suicide	
Remitted through June 2016 <u>\$10,000</u>	
Balance Due: \$5,000/'17/'18	
Flying Horse Farm	\$75,000
Support of medical operations of camp programs	
Remitted through June 2016 <u>\$50,000</u>	
Balance Due: \$25,000/'17	
Eversight Ohio	\$45,000
Provide salary for Research Recover Technician	
Remitted through June 2016 <u>\$15,000</u>	
Balance Due: \$15,000/'17	

PREVIOUSLY COMMITTED DISBURSEMENTS CONT'D

Cleveland Museum of Natural History	\$400,000
Support Centennial Campaign	
Remitted through June 2016 <u>\$0</u>	
Balance Due: \$100,000/'17/'18/'19/'20	
Front Line Services	\$50,000
Support services of homeless and mentally disabled	
Remitted through June 2016 <u>\$25,000</u>	
Balance Due: \$25,000/'17	
New Bridge	\$50,000
Support adult job training	
Remitted through June 2016 <u>\$25,000</u>	
Balance Due: \$25,000/'17	
Northeast Ohio Medical University Foundation	\$75,000
Support expenses for HomeHEALTH Educators program	
Remitted through June 2016 <u>\$50,000</u>	
Balance Due: \$25,000/'17	
Viola Startzman Clinic	\$60,000
Support of comprehensive care program	
Remitted through June 2016 <u>\$30,000</u>	
Balance Due: \$30,000/'17	
Positive Education Program	\$1,000,000
Support of Autism Center	
Remitted through January 2017 <u>\$800,000</u>	
Balance Due: \$100,000/'18/'19	
Magnolia Clubhouse	\$150,000
Support of Phase III of capital project	
Remitted through January 2017 <u>\$120,000</u>	
Balance Due: \$15,000/'18/'19	
University Hospitals	\$5,000,000
Support Eye Institute	
Remitted through January 2017 <u>\$2,100,000</u>	
Balance Due: \$350,000/'18/'19/'20/'21/'22 /'23/'24/'25 \$100,000/'26	

PREVIOUSLY COMMITTED DISBURSEMENTS CONT'D

Bellefaire JCB	\$2,525,000
Support of Monarch Center for Autism expansion into adult services (January half of January & June Payments) Remitted through January 2017 <u>\$1,475,000</u> Balance Due: \$350,000/'18/'19/'20	
United Cerebral Palsy	\$75,000
Support of Steps to Independence program Remitted through January 2017 <u>\$50,000</u> Balance Due: \$25,000/'18	
Circle Health Services (Formerly The Free Clinic)	\$500,000
General operating support for patients Remitted through January 2017 <u>\$100,000</u> Balance Due: \$100,000/'18/'19/'20/'21	
MetroHealth Autism Assessment Center	\$210,000
Support the expansion of the MetroHealth Autism Clinic Bi-lingual program Remitted through January 2017 <u>\$105,000</u> Balance Due: \$105,000/'18	
North Coast Health	\$100,000
General Operating Support Remitted through January 2017 <u>\$50,000</u> Balance Due: \$50,000/'18	
The Salvation Army	\$100,000
Help to continue to operate the Substance Abuse Recovery program Remitted through January 2017 <u>\$34,000</u> Balance Due: \$33,000/'18/'19	
Lake County Free Clinic	\$100,000
Support of Medical Departments Clinical Director Remitted through January 2017 <u>\$50,000</u> Balance Due: \$50,000/'18	
Cleveland Sight Center	\$75,000
Support to increase financial aid to the many low income clients Remitted through January 2017 <u>\$25,000</u> Balance Due: \$25,000/'18/'19	
Ohio Guidestone	\$50,000
Support of P.L.A.Y. project Remitted through January 2017 <u>\$25,000</u> Balance Due: \$25,000/'18	

THE BOARD OF MANAGERS

As described in the original Trust Agreement, the Board of Managers of the Foundation consists of five "public-spirited citizens" who serve unlimited terms without compensation. The Foundation has no employees. PNC Bank acts as trustee and provides support services and a Secretary to the Foundation.

PAMELA A. ALEXANDER, *President*

WILLIAM R. ROBERTSON

RICHARD MACK

MARY A. SMITH

DOMINIC V. PERRY (*Elected at December 2017 Meeting*)

JOHN A. BACO, *Secretary*

PNC BANK, *Trustee*

CONTACT INFORMATION:

The Elisabeth Severance Prentiss Foundation
PNC Bank
1900 East Ninth Street, Mailstop B7-YB13-03-1
Cleveland, Ohio 44114

Phone: (216) 222-2760

Fax: (216) 222-2410

Email: john.baco@pnc.com

Website: www.esprentissfoundation.org

GRANT APPLICATION REQUIREMENTS

The Board of Managers reviews and acts on grant requests semi-annually at meetings held in May and November of each year. Applications must be received by **April 15th** to be on the agenda for the May meeting, and by **October 15th** to be scheduled for the November meeting. Applicants are notified of the outcome shortly thereafter.

Each grant application must include a cover letter signed by the chief executive officer of the parent organization of the project, which must include an executive summary outlining the project and the amount of funds being requested. Requests without such a document will not be considered.

A grant application should include:

- Cover Letter: Executive summary of project, amount requested, signature of chief executive officer of parent organization
- Organizational Background: History, mission, types of programs offered, constituencies served and affiliations with other organizations
- Project Description: Justification of need, specific goals and objectives, activities planned to meet goals and objectives, project timeline, qualifications of key personnel, methods of evaluation
- Project Budget: Anticipated expenses, including details about how Foundation funds will be used, and anticipated income, including information about other sources approached for funding
- Organizational Budget: Current year budget and proposed budget for year(s) showing both income and expenses, the organization's most recent audited financial statements
- Supporting Documents: List of current board of trustees, readily available printed material about the organization, recognition strategies for the Prentiss Foundation's support, IRS letter confirming 501(c)(3) status and classification as a public charity

SIX COPIES of all grant applications (six copies each of the cover letter, proposal and any supporting materials) should be addressed to:

The Elisabeth Severance Prentiss Foundation
PNC Bank
1900 East Ninth Street, Mailstop B7-YB13-03-1
Cleveland, OH 44114

STATEMENT OF FINANCES 2017

FAIR MARKET VALUE

AS OF JANUARY 1, 2017: \$85,234,585.00

AS OF DECEMBER 31, 2017: \$95,039,793.73

GROSS INCOME 2017: \$2,750,973.53

TOTAL EXPENSES 2017: \$168,339.91

TOTAL OF GRANTS PAID IN 2015

\$4,216,000.00

TOTAL OF GRANTS PAID IN 2016

\$4,059,431.00

TOTAL OF GRANTS PAID IN 2017

\$4,575,135.00

