

MINUTES

December 5, 2023

Meeting of the Board of Managers

The Elisabeth Severance Prentiss Foundation

10:00AM ET

Via Videoconference

A meeting of the Board of Managers of the Elisabeth Severance Prentiss Foundation was held via videoconference.

The following members of the Board of Managers were present: Pamela A. Alexander, Richard W. Mack and William R. Robertson. Mary A. Smith was unable to attend.

Also present:

John A. Baco, Secretary, for PNC and Hadden K. Alexander

Ms. Pamela Alexander presided.

Ms. Alexander began the meeting by submitting to the Board a Notice of Resignation from the Board of Managers tendered by Dominic V. Perry sent to her on November 6, 2023, which the Board accepted with appreciation and thanks for his service.

As per the Foundation Agreement, since no current Member of the Board of Managers currently serves as an officer or director of the Trustee at the time of the vacancy, PNC appointed Senior Vice President John Baco to fill the vacancy. The Board unanimously approved the appointment and welcomed Mr. Baco, who will also continue in his role as Secretary, to his new role as Board Member.

The Trustee provided the Board with a full investment report prior to the meeting and Mr. Baco reviewed the Foundation's current holdings and investment performance.

The Board was provided with a list of upcoming payments on outstanding grant commitments (see full list below). The Board found no issues with any outstanding commitments.

Mr. Baco provided current figures from the Trustee's report on funds available for grant-making purposes. As of October 31, 2023, the account value was \$87,983,502. Payments for 2023 totaling \$4,561,500 will be made by December 31, 2023. The Board discussed the level of funding needed to reach the 5-year average 5% mark for tax purposes and still has a considerable amount of carry forward if needed.

The Board of Managers, having been given access to the grant applications online prior to the meeting, then discussed and acted upon 17 current grant requests (full list to follow).

At the conclusion of discussion of current grants, Mr. Robertson announced to the Board his retirement from service on the Board. The Board accepted, thanking Mr. Robertson for his long and excellent service.

The Board decided to make a gift of \$500,000 in Mr. Robertson's honor, as well as an additional \$500,000 in honor of the Alexander Family's service, to the Hospice of the Western Reserve, in support of its current grant request.

Ms. Pamela Alexander then moved to nominate Ms. Hadden Alexander to the Board of Managers to fill the vacancy. Mr. Mack seconded, and all were in favor. The Board welcomed Ms. Hadden Alexander as its newest member.

There were no other items to discuss and the meeting was adjourned.

Current Outstanding Grant Review

The following Organizations have current outstanding grants:

Organization Name	Project Name	Amount Awarded	Grant Balance	Final Payment Date
American Red Cross of Northern Ohio	Supporting the Purchase of a New Walk-In Biomedical Freezer for the Red Cross Rare Blood Program	\$116,000.00	\$58,000.00	01/15/2024
Baldwin Wallace University	Trauma-Informed Care Training for Nursing and PA Students	\$156,000.00	\$78,000.00	06/15/2024
Bellefaire JCB	Operational Support for Bluestone Psychiatric Hospital	\$500,000.00	\$250,000.00	01/15/2024
Case Western Reserve University	Prentiss Strong Heart Program	\$3,450,000.00	\$600,000.00	06/15/2025
Case Western Reserve University	Launch Prentiss Brain Health Initiative	\$500,000.00	\$100,000.00	01/15/2024
Cleveland Center For Arts and Technology (NewBridge)	Provide Workforce Training for In-Demand Healthcare Careers	\$100,000.00	\$25,000.00	01/15/2024
Cleveland Hearing and Speech Center	Early treatment for children with speech-language delays	\$500,000.00	\$300,000.00	01/10/2026
Cuyahoga Community College Foundation	Modernizing Tri-C Nursing Simulation Labs to Train Essential Healthcare Workers	\$225,000.00	\$150,000.00	01/10/2025
DDC Clinic	Heart Center for families with genetic cardiac conditions	\$900,000.00	\$800,000.00	06/15/2027
Epilepsy Association	Adult Epilepsy and Mental Health Case Management Program	\$25,000.00	\$10,000.00	01/15/2024
Far West Center	Mental Health Treatment, Recovery and Preventive Care for Individuals In-Need	\$56,000.00	\$28,000.00	06/15/2024

Fieldstone Farm Therapeutic Riding Center	Financial Assistance for People on the Autism Spectrum	\$80,000.00	\$20,000.00	01/15/2024
Flying Horse Farms	Psychosocial support for children with serious illnesses	\$30,000.00	\$10,000.00	06/15/2024
Hanna Perkins Center	The Hospitalized Child: Course for Child Life Specialists and Support Program for Families	\$69,500.00	\$32,000.00	06/15/2024
Hopewell	Fee Assistance for Residents with Serious Mental Illness	\$30,000.00	\$15,000.00	01/15/2024
Hospice of the Western Reserve	Patient-Centered 24/7 Immediate Access to Hospice Clinicians	\$1,000,000.00	\$400,000.00	01/15/2025
Jewish Family Service Association of Cleveland Ohio	Community-Based Alzheimer's Disease & Dementia Support Program	\$150,000.00	\$50,000.00	06/15/2024
Joseph's Home	Safely Serving Aging, Frail Men Experiencing Homelessness with a New Space for Joseph's Home	\$100,000.00	\$50,000.00	06/15/2024
Kent State University Foundation, Inc.	The Kent State Mobile Wellness Unit	\$200,000.00	\$100,000.00	06/15/2024
Lake County Free Clinic	Primary Care for Uninsured and Underserved Northeast Ohio Residents	\$150,000.00	\$75,000.00	06/15/2024
Let's Get Real, Inc.	Community Independent Project	\$25,000.00	\$10,000.00	01/15/2024
Linking Employment, Abilities and Potential (LEAP)	Transition, Diversion and Prevention	\$30,000.00	\$10,000.00	06/15/2024
May Dugan Center	May Dugan Center Update and Renovation	\$500,000.00	\$250,000.00	06/15/2025
Mental Health Services for Homeless Persons, Inc. dba Frontline Service	Integrated Health Care for Adults Who Experience Mental Illness and Homelessness	\$100,000.00	\$50,000.00	06/15/2024
MobileMed 1, Inc.	Provide Equitable Accessible to Quality Health Care in Cuyahoga County	\$90,000.00	\$45,000.00	01/15/2024

Planned Parenthood		Core operating support to safeguard access to sexual and reproductive health care and education	\$225,000.00	\$75,000.00	06/15/2024
Providence House		Support of Giving Hope for Phuture campaign	\$250,000.00	\$50,000.00	01/15/2024
Salvation Army Northeast OH		The Salvation Army Substance Abuse Recovery Program	\$50,000.00	\$25,000.00	06/15/2024
St. Vincent Charity Community Health Center		Primary Care and Behavioral Health Integration Project: Integrated Care Clinic	\$280,000.00	\$70,000.00	06/15/2024
Stella Maris, Inc.		Withdrawal Management (Detoxification)	\$50,000.00	\$50,000.00	12/15/2023
The Centers		Integrated Health and Wellness Services: Ensuring that Everyone has Access to Quality Care	\$500,000.00	\$400,000.00	01/15/2027
The Leukemia & Lymphoma Society		Support economically disadvantaged blood cancer patients	\$50,000.00	\$50,000.00	12/15/2023
The MetroHealth Foundation		Construction of a new Neonatal Intensive Care Unit and home visiting services for first-time moms	\$1,000,000.00	\$600,000.00	01/15/2026
University System	Hospitals Health System	Center of Excellence in Joint Replacement	\$2,250,000.00	\$225,000.00	06/15/2025
University System	Hospitals Health System	Eye Institute	\$5,000,000.00	\$800,000.00	01/15/2026
University System	Hospitals Health System	The Prentiss Fund for Research at UH Connor Whole Health	\$2,500,000.00	\$2,500,000.00	01/15/2028

Trustee's report of funds available for discretionary Grant purposes

Spent in 2018: \$4,746,795.00
 Spent in 2019: \$4,859,400.00
 Spent in 2020: \$4,553,500.00
 Spent in 2021: \$4,393,356.00

Spent in 2022: \$4,532,500.00
 Spent in 2023: \$4,561,500.00 (total commitment of \$4,611,500.00)
 Committed for 2024: \$3,536,000.00
 Committed for 2025: \$2,225,000.00
 Committed for 2026: \$1,200,000.00

Current Fund Value (as of 10/31/2023): \$87,983,502

Grant Application Review

Organization Name	Project Name	Amount Requested	Time Period Requested	12/23 Decision
Hospice of the Western Reserve	Elevating HWR's Hospice Care Experience	\$3,000,000.00	Flexible Term	\$1,200,00 x 3 yrs -- Jan.2025 start
Northeast Ohio Medical University Foundation	A New Primary Care Model to Improve the Management of Complex Diseases like Parkinson's	\$931,025.00	Over 3 years	Declined
Neighborhood Health Care Inc. dba Neighborhood Family	Expanding Access to Equitable Health Care	\$284,976.00	Over 2 years	Declined

Practice					
Magnolia Clubhouse	Accessibility, Integration and Expansion of Magnolia Clubhouse Facilities	\$150,000.00	One Time/Multiyear	Declined	
Cleveland Sight Center	Training and technical aids for low-income individuals who are blind or visually impaired	\$100,000.00	One Time	\$50,000 x 3 yrs. -- Jan 2024	
American Cancer Society, Inc.	American Cancer Society Health Equity – Diversity In Cancer Research (DICR) Internship Program	\$100,000.00	One Time	Declined	
New Avenues to Independence, Inc.	Medical Gap Project	\$90,000.00	Over 3 years	Declined	
Eversight	Research & Innovations to Improve Eye Health and Restore Sight	\$50,000.00	One Time	Declined	
InMotion	Evidence-Based Exercise Program for People with Parkinson's Disease	\$50,000.00	Over 2 years	Declined	
In Step with Horses Inc.	Equine-assisted activities and therapies for trauma survivors	\$50,000.00	Over 2 years	\$25,000 x 2 yrs. -- Jan. 2024	
Care Alliance Health Center	Outreach to patients who are homeless or are affiliated with schools in high-need zip codes.	\$50,000.00	One Time	Declined	
United Cerebral Palsy Association of Greater Cleveland, Inc.	LeafBridge Therapy and Case Management Services for Children with Disabilities	\$30,000.00	One Time	\$30,000 -- Dec. 2023	

NAMI Lorain County	Community Connection for Mental Health Recovery	\$30,000.00	One Time	\$30,000 -- Dec. 2023
Epilepsy Association	Adult Mental Health Case Management	\$25,000.00	One Time	Declined
Cleveland Museum of Natural History	PreK-12 Health Education Programs for Title 1 Schools	\$25,000.00	One Time	Declined
Project H.O.P.E. of Cleveland Inc.	Health and Safety for All	\$10,000.00	One Time	\$10,000 -- Dec. 2023
Adaptive Sports Ohio	Promoting the Health of Individuals with Disabilities	\$5,000.00	One Time	Declined

The Board adjourned with no further discussion.



Pamela A. Alexander, President



John A. Baco, Secretary