

MINUTES

June 6, 2023

**Meeting of the Board of Managers
The Elisabeth Severance Prentiss Foundation**

10:30 AM ET

Via Videoconference

A meeting of the Board of Managers of the Elisabeth Severance Prentiss Foundation was held via videoconference.

The following members of the Board of Managers were present: Pamela A. Alexander, Richard W. Mack, Mary A. Smith and Dominic V. Perry. William R. Robertson was unable to attend.

Also present:

John A. Baco, Secretary, for PNC and Glen Danahey, Investment Advisor, for PNC.

Ms. Alexander presided.

The Trustee provided the Board with a full investment report prior to the meeting and Mr. Danahey reviewed the Foundation's current holdings and investment performance.

The Board was provided with a list of upcoming payments on outstanding grant commitments (see full list below). The Board found no issues with any outstanding commitments.

Mr. Baco provided current figures from the Trustee's report on funds available for grant-making purposes. As of March 31, 2023, the account value was \$91,904,686. Payments for 2023 totaling \$2,873,000 have been made in January 2023 prior to the meeting. The Board discussed the level of funding needed to reach the 5-year average 5% mark for tax purposes and still has a considerable amount of carry forward if needed.

The Board of Managers, having been given access to the grant applications online prior to the meeting, then discussed and acted upon 28 current grant requests (full list to follow).

There were no other items to discuss and the meeting was adjourned.

Current Outstanding Grant Review

The following Organizations have current outstanding grants:

Organization Name	Project Name	Amount Awarded	Grant Balance	Final Payment Date
Achievement Centers for Children	Support for Occupational, Physical, and Speech Therapy for Children and Adults with Disabilities	\$300,000.00	\$100,000.00	06/15/2023
American Red Cross of Northern Ohio	Supporting the Purchase of a New Walk-In Biomedical Freezer for the Red Cross Rare Blood Program	\$116,000.00	\$116,000.00	01/15/2024
Bellefaire JCB	Operational Support for Bluestone Psychiatric Hospital	\$500,000.00	\$500,000.00	01/15/2024
Case Western Reserve University	Prentiss Strong Heart Program	\$3,450,000.00	\$900,000.00	06/15/2025
Case Western Reserve University	Launch Prentiss Brain Health Initiative	\$500,000.00	\$200,000.00	01/15/2024
Cleveland Center For Arts and Technology (NewBridge)	Provide Workforce Training for In-Demand Healthcare Careers	\$100,000.00	\$50,000.00	01/15/2024
Cleveland Hearing and Speech Center	Early treatment for children with speech-language delays	\$500,000.00	\$400,000.00	01/10/2026
Cuyahoga Community College Foundation	Modernizing Tri-C Nursing Simulation Labs to Train Essential	\$225,000.00	\$225,000.00	01/10/2025

	Healthcare Workers			
Epilepsy Association	Adult Epilepsy and Mental Health Case Management Program	\$25,000.00	\$25,000.00	01/15/2024
Fieldstone Farm Therapeutic Riding Center	Financial Assistance for People on the Autism Spectrum	\$80,000.00	\$40,000.00	01/15/2024
Flying Horse Farms	Psychosocial support for children with serious illnesses	\$30,000.00	\$20,000.00	06/15/2024
Fostering Hope Ohio	Trauma Informed Therapeutic Programming for Youths in Foster Care	\$30,000.00	\$10,000.00	06/15/2023
Hopewell	Fee Assistance for Residents with Serious Mental Illness	\$30,000.00	\$30,000.00	01/15/2024
Hospice of the Western Reserve	Patient-Centered 24/7 Immediate Access to Hospice Clinicians	\$1,000,000.00	\$600,000.00	01/15/2025
Jewish Family Service Association of Cleveland Ohio	Community-Based Alzheimer's Disease & Dementia Support Program	\$150,000.00	\$100,000.00	06/15/2024
Let's Get Real, Inc.	Community Independent Project	\$25,000.00	\$25,000.00	01/15/2024
Linking Employment, Abilities and Potential (LEAP)	Transition, Diversion and Prevention	\$30,000.00	\$20,000.00	06/15/2024
May Dugan Center	May Dugan Center Update and Renovation	\$500,000.00	\$375,000.00	06/15/2025
MobileMed 1, Inc.	Provide Equitable Accessible to Quality Health Care in Cuyahoga	\$90,000.00	\$90,000.00	01/15/2024

	County			
Planned Parenthood	Core operating support to safeguard access to sexual and reproductive health care and education	\$225,000.00	\$150,000.00	06/15/2024
Providence House	Support of Giving Hope for Phuture campaign	\$250,000.00	\$100,000.00	01/15/2024
St Vincent Charity Medical Center	Primary Care and Behavioral Health Integration Project: Integrated Care Clinic	\$280,000.00	\$140,000.00	06/15/2024
Stella Maris, Inc.	Withdrawal Management (Detoxification)	\$50,000.00	\$50,000.00	12/15/2023
The Centers	Integrated Health and Wellness Services: Ensuring that Everyone has Access to Quality Care	\$500,000.00	\$500,000.00	01/15/2027
The Leukemia & Lymphoma Society	Support economically disadvantaged blood cancer patients	\$50,000.00	\$50,000.00	12/15/2023
The MetroHealth Foundation	Construction of a new Neonatal Intensive Care Unit and home visiting services for first-time moms	\$1,000,000.00	\$800,000.00	01/15/2026
University Hospitals Health System	Center of Excellence in Joint Replacement	\$2,250,000.00	\$375,000.00	06/15/2025
University Hospitals Health System	Eye Institute	\$5,000,000.00	\$1,150,000.00	01/15/2026
University Hospitals Health System	The Prentiss Fund for Research at UH Connor	\$2,500,000.00	\$2,500,000.00	01/15/2028

	Whole Health			
University of California Irvine	Support of saliva lithium monitoring research project	\$1,000,000.00	\$200,000.00	06/15/2023

Trustee's report of funds available for discretionary Grant purposes

Spent in 2018: \$4,746,795.00
 Spent in 2019: \$4,859,400.00
 Spent in 2020: \$4,553,500.00
 Spent in 2021: \$4,393,356.00

Spent in 2022: \$4,532,500.00
 Spent in 2023: \$2,873,000.00 (total commitment of \$4,023,000.00)
 Committed for 2024: \$2,898,000.00
 Committed for 2025: \$2,025,000.00
 Committed for 2026: \$1,000,000.00

Current Fund Value (as of 3/31/2023): \$91,804,686

Grant Application Review

Organization Name	Project Name	Amount Requested	Time Period Requested	6/23 Decision
DDC Clinic	Heart Center for families with genetic cardiac conditions	\$925,000.00	Over 5 years	\$100k – 2023 \$200k x 4

Kent State University Foundation, Inc.	The Kent State Mobile Wellness Unit	\$350,000.00	Over 2 years	\$100k x 2yrs
SafeNetRx	Gamechanger for Ohio Prescription Drug Access	\$300,000.00	Over 2 years	Decline
Baldwin Wallace University	Trauma-Informed Care Training for Nursing and PA Students	\$156,000.00	Over 2 years	\$78k x 2yrs
Lake County Free Clinic	Primary Care for Uninsured and Underserved Northeast Ohio Residents	\$150,000.00	Over 2 years	\$75k x 2yrs
Joseph's Home	Safely Serving Aging, Frail Men Experiencing Homelessness with a New Space for Joseph's Home	\$150,000.00	Over 2 years	\$50k x 2yrs
The Cleveland Christian Home Inc.	Cleveland Christian Homes Residential Treatment Program	\$150,000.00	Over 3 years	Decline
Mental Health Services for Homeless Persons, Inc. dba FrontLine Service	Integrated Health Care for Adults Who Experience Mental Illness and Homelessness	\$100,000.00	Over 2 years	\$50k x 2yrs
St. Vincent Charity Community Health Center	Crisis & Recovery Services for Underserved Adults with Severe & Persistent Mental Illness	\$100,000.00	One Time	Decline
SOLON COMMUNITY LIVING INC.	Sustainable Housing for Adults with Developmental Disabilities	\$100,000.00	over 2 years	Decline
Hanna Perkins Center	The Hospitalized Child: Course for Child Life Specialists and Support Program for Families	\$69,500.00	over 2 years	\$37,500 – 2023 \$32,000 - 2024
Far West Center	Mental Health Treatment, Recovery and Preventive Care for Individuals In-Need	\$56,000.00	Over 2 years	\$28k x 2yrs
Salvation Army Northeast OH	The Salvation Army Substance Abuse Recovery Program	\$50,000.00	Over 2 years	\$25k x 2yrs

Signature Health Inc	Expanding Wraparound Services for Families in Cuyahoga County	\$50,000.00	Over 2 years	Declined
Blossom Hill	Providing Skilled Medical Care for Individuals with Medical Vulnerabilities	\$50,000.00	One time	Declined
OhioGuidestone	Capital Improvement Support for Residential Treatment for Youth	\$50,000.00	One time	\$25,000
Edna House, Inc	Direct Care Provided by Edna's Program Administrator and the Advancement Coordinator	\$40,000.00	One time	Declined
Front Steps Housing and Services	Housing Stability Services for Households Experiencing Housing Insecurity in the Wake of COVID-19	\$25,000.00	One time	Declined
LifeAct	Suicide Prevention, Mental Health Programs for Grades 6-12 Northeast Ohio Students	\$25,000.00	Over 2 years	Declined
Koinonia	Nursing Care Coordination	\$20,000.00	One Time	Declined
Family Promise of Greater Cleveland	Addressing the Health Education and Medical Needs of Homeless Families	\$20,000.00	One Time	\$20,000
12 Step Life	Support for women who suffer from alcohol use disorders and mental health disorders	\$15,000.00	One Time	Declined
The Children's Museum of Cleveland	Breastfeeding Healthy Equity Program in Partnership With University Hospitals	\$15,000.00	One Time	Declined
The Littlest Heroes, Inc.	Provide emergency financial support for families battling pediatric cancer or childhood illness.	\$10,000.00	One Time	Declined
Joy's House of Love	Provide Housing & Care to Former Foster Youth	\$7,205.00	One Time	Declined

Cornerstone of Hope, Inc.	Provide Bereavement Support Groups to individuals that are grieving	\$5,000.00	One Time	Declined
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The Board adjourned with no further discussion.



Pamela A. Alexander, President



John A. Baco, Secretary