

MINUTES

December 6, 2022

Meeting of the Board of Managers The Elisabeth Severance Prentiss Foundation

10:30 AM ET

Via Videoconference

A meeting of the Board of Managers of the Elisabeth Severance Prentiss Foundation was held via videoconference.

The following members of the Board of Managers were present: Pamela A. Alexander, William R. Robertson, Richard W. Mack, Mary A. Smith and Dominic V. Perry.

Also present:

John A. Baco, Secretary, for PNC and Glen Danahey, Investment Advisor, for PNC.

Ms. Alexander presided.

The Trustee provided the Board with a full investment report prior to the meeting and Mr. Danahey reviewed the Foundation's current holdings and investment performance.

The Board was provided with a list of upcoming January and June payments on outstanding grant commitments (see full list below). The Board found no issues with any outstanding commitments.

Mr. Baco provided current figures from the Trustee's report on funds available for grant-making purposes. As of October 31, 2022, the account value was \$88,908,034. Payments totaling \$4,532,500 have been made in 2022 prior to the meeting. The Board discussed the level of funding needed to reach the 5-year average 5% mark for tax purposes and still has a considerable amount of carry forward if needed.

The Board of Managers, having been given access to the grant applications online prior to the meeting, then discussed and acted upon 28 current grant requests (full list to follow).

There were no other items to discuss and the meeting was adjourned.

Current Outstanding Grant Review

The following Organizations have current outstanding grants:

Organization Name	Project Name	Amount Awarded	Grant Balance	Final Payment Date
Achievement Centers for Children	Support for Occupational, Physical, and Speech Therapy for Children and Adults with Disabilities	\$300,000.00	\$100,000.00	06/15/2023
Aultman Health Foundation	Development of Cancer Center	\$500,000.00	\$100,000.00	01/15/2023
Case Western Reserve University	Prentiss Strong Heart Program	\$3,450,000.00	\$900,000.00	06/15/2025
Case Western Reserve University	Launch Prentiss Brain Health Initiative	\$500,000.00	\$200,000.00	01/15/2024
Cleveland Center For Arts and Technology (NewBridge)	Provide Workforce Training for In-Demand Healthcare Careers	\$100,000.00	\$50,000.00	01/15/2024
Cleveland Hearing and Speech Center	Early treatment for children with speech-language delays	\$500,000.00	\$400,000.00	01/10/2026
Cleveland Rape Crisis Center	Support of launching Prentiss Counseling Center	\$100,000.00	\$25,000.00	01/15/2023
Cleveland Sight Center	Services and technical aids for low-income individuals who are blind or visually impaired	\$90,000.00	\$30,000.00	01/15/2023
Fieldstone Farm Therapeutic Riding Center	Financial Assistance for People on the Autism Spectrum	\$80,000.00	\$40,000.00	01/15/2024
Flying Horse Farms	Psychosocial support for children with serious illnesses	\$30,000.00	\$20,000.00	06/15/2024
Fostering Hope Ohio	Trauma Informed Therapeutic Programming for Youths in Foster Care	\$30,000.00	\$10,000.00	06/15/2023

Hospice of the Western Reserve	Patient-Centered 24/7 Immediate Access to Hospice Clinicians	\$1,000,000.00	\$600,000.00	01/15/2025
In Step with Horses Inc.	Equine-assisted therapy and activities for trauma survivors	\$30,000.00	\$15,000.00	01/15/2023
Jewish Family Service Association of Cleveland Ohio	Community-Based Alzheimer's Disease & Dementia Support Program	\$150,000.00	\$100,000.00	06/15/2024
Linking Employment, Abilities and Potential (LEAP)	Transition, Diversion and Prevention	\$30,000.00	\$20,000.00	06/15/2024
May Dugan Center	May Dugan Center Update and Renovation	\$500,000.00	\$375,000.00	06/15/2025
Neighborhood Health Care Inc. dba Neighborhood Family Practice	NFP North Coast Community Health Center: A New Location and Increased Ability to Serve	\$500,000.00	\$250,000.00	01/15/2023
New Avenues to Independence, Inc.	Medical Gap Project	\$90,000.00	\$30,000.00	01/15/2023
Planned Parenthood	Core operating support to safeguard access to sexual and reproductive health care and education	\$225,000.00	\$150,000.00	06/15/2024
Preterm	Reproductive Healthcare for Good Public Health	\$150,000.00	\$75,000.00	01/15/2023
Providence House	Support of Giving Hope for Phuture campaign	\$250,000.00	\$100,000.00	01/15/2024
Saint Martin De Porres High School	Support for Center of Wellness	\$3,000,000.00	\$675,000.00	01/15/2023
St Vincent Charity Medical Center	Primary Care and Behavioral Health Integration Project: Integrated Care Clinic	\$280,000.00	\$140,000.00	06/15/2024
The MetroHealth Foundation	Construction of a new Neonatal Intensive Care Unit and home visiting services for first-time moms	\$1,000,000.00	\$800,000.00	01/15/2026
University Hospitals Health System	Center of Excellence in Joint Replacement	\$2,250,000.00	\$375,000.00	06/15/2025

University Hospitals Health System	Eye Institute	\$5,000,000.00	\$1,150,000.00	01/15/2026
University of California Irvine	Support of saliva lithium monitoring research project	\$1,000,000.00	\$200,000.00	06/15/2023

Trustee's report of funds available for discretionary Grant purposes

Spent in 2017: \$4,575,135.00
 Spent in 2018: \$4,746,795.00
 Spent in 2019: \$4,859,400.00
 Spent in 2020: \$4,553,500.00
 Spent in 2021: \$4,393,356.00

Spent in 2022: \$4,532,500.00
 Committed for 2023: \$3,345,000.00
 Committed for 2024: \$1,835,000.00
 Committed for 2025: \$1,350,000.00

Current Fund Value (as of 10/31/2022): \$88,908,034


Grant Application Review


Organization Name	Project Name	Amount Requested	Time Period Requested	12/22 Decision
University Hospitals Health System	The Prentiss Center for Research at UH Connor Whole Health	\$3,750,000.00	Over 5 years	\$500k x 5yrs - Jan 2023
The Centers	The Centers Capital Campaign	\$1,000,000.00	Over 3 years	Declined
Cuyahoga Foundation	Modernizing Tri-C Nursing Simulation Labs to Train Essential Healthcare Workers	\$516,348.00	Up to 3 years	\$75k x 3yrs - Jan 2023

The Centers	Integrated Health and Wellness Services: Ensuring that Everyone has Access to Quality Care	\$500,000.00	Over 5 years	\$100k x 5Yrs – Jan 2023
Bellefaire JCB	Operational Support for Bluestone Psychiatric Hospital	\$500,000.00	One-time grant or over 2 years	\$250k x 2Yrs – Jan 2023
Lake County Free Clinic	Primary Care for Uninsured Northeast Ohio Residents	\$150,000.00	Over 2 years	Declined
Joseph's Home	Support for Renovation of Joseph's Home	\$150,000.00	One Time	Declined
American Red Cross of Northern Ohio	Supporting the Purchase of a New Walk-In Biomedical Freezer for the Red Cross Rare Blood Program	\$116,000.00	Over 1-2 Years	\$58k x 2Yrs – Jan 2023
Mental Health Services for Homeless Persons, Inc. dba Frontline Service	Integrated Health Care for Adults Who Experience Mental Illness and Homelessness	\$100,000.00	Over 2 years	Declined
MobileMed 1, Inc.	Provide Equitable Accessible to Quality Health Care in Cuyahoga County	\$90,000.00	Over 2 Years	\$45k x 2Yrs – Jan 2023
Akron Children's Hospital	Training multidisciplinary healthcare teams with virtual reality-based simulation	\$70,518.00	One Time	Declined
Eversight	Research & Innovations to Improve Eye Health and Provide Sight	\$50,000.00	One Time	Declined
Down Syndrome Association of Northeast Ohio	Community of Care Medical Outreach	\$50,000.00	One Time	Declined
Stella Maris, Inc.	Withdrawal Management (Detoxification)	\$50,000.00	Over 2 Years	\$25k x 2Yrs – Dec 2022
The Leukemia & Lymphoma Society	Support economically disadvantaged blood cancer patients	\$50,000.00	One Time	\$25k x 2Yrs – Dec 2022
Hanna Perkins Center	Access to Care: Removing Financial Barriers for Children and Families at Hanna Perkins Hadden Clinic	\$50,000.00	One Time	Declined
InMotion	Evidence-Based Exercise Program for People with Parkinson's Disease	\$45,000.00	One Time	Declined
NEOCH	Addressing the Public Health Crisis of Unsheltered Homelessness through Supportive Transportation	\$43,250.00	One Time	Declined

Arts Impact	Social and Emotional Learning for CMSD Middle School Youth	\$35,000.00	One Time	Declined
United Cerebral Palsy Association of Greater Cleveland, Inc.	LeafBridge Therapy and Case Management Services for Children with Disabilities	\$30,000.00	One Time	\$30,000 - Jan 2023
Hopewell	Fee Assistance for Residents with Serious Mental Illness	\$30,000.00	One Time	\$15k x 2yrs - Jan 2023
LifeAct	Suicide Prevention and Mental Health Programs for Grades 6-12 Northeast Ohio Students	\$27,500.00	Over 2 Years	Declined
Epilepsy Association	Adult Epilepsy and Mental Health Case Management Program	\$25,000.00	One Time	\$15k -- Jan 2023 \$10k - Jan 2024
The Lantern	Free Residential Care For Men With Addiction	\$25,000.00	One Time	\$25k - Jan 2023
Front Steps Housing and Services	Behavioral Health and Prevention Services to Address Homelessness and Housing Stability	\$25,000.00	One Time	Declined
Let's Get Real, Inc.	Community Independent Project	\$25,000.00	One Time	\$15k - Jan 2023 \$10k - Jan 2024
Adaptive Sports Ohio	Portable Activity Kits to Promote the Health of Youth with Disabilities	\$15,000.00	One Time	Declined
Project H.O.P.E. of Cleveland Inc.	Empowerment for the Health of the Community	\$10,000.00	One Time	\$10k - Dec 2022

The Board adjourned with no further discussion.


 Pamela A. Alexander, President


 John A. Baco, Secretary