

MINUTES

May 9, 2019

Meeting of the Board of Managers

The Elisabeth Severance Prentiss Foundation

10:00 a.m.

PNC

1900 East 9th Street, 35th Floor
Cleveland, OH 44114

A meeting of the Board of Managers of the Elisabeth Severance Prentiss Foundation was held at PNC's Cleveland corporate offices in the conference rooms of the 35th Floor.

The following members of the Board of Managers were present: Pamela A. Alexander, William R. Robertson, Richard W. Mack, Mary A. Smith and Dominic V. Perry.

Also present:

John A. Baco, Secretary, for PNC
Glen Danahey, for PNC

Ms. Alexander presided.

The Board discussed PNC's request to act as a client reference. It was agreed that PNC could use Prentiss as a reference, and Ms. Alexander would be the contact person for that reference.

The Board of Managers was presented with the investment review of the Foundation's current holdings and the Trustee's report of funds available for discretionary granting by Mr. Danahey. The Board discussed targets for ideal grant spending in the upcoming months and years to minimize taxes and maximize giving. At the time of the meeting, the Board was given a spending benchmark of approximately \$4.5 million grants in 2019 to reach the 5% benchmark, with the caveat that there are still available carryovers if that figure is not met.

Having been previously given access to all current grant's progress reports and mailed the remaining payment schedule, The Board of Manager's were presented with all outstanding grant commitments and approved the continued payments of Previously Approved Grants (the full list of which below).

The Board of Manager's were then presented the new grant requests. To follow is a list of all approved, deferred and declined requests.

There were no other items to discuss and the meeting was adjourned.

III. Grant Previously Approved

June Payout Commitments

<u>Cleveland Hearing & Speech Center</u>	\$1,000,000
Building Naming Gift – 10 years	
Remitted through June 2018	<u>\$850,000</u>
Balance Due: \$100,000/'19 \$50,000/'20	\$150,000
<u>University Hospitals Health System</u>	\$2,250,000
Center of Excellence in Joint Replacement	
Remitted through June 2018	<u>\$1,275,000</u>
Balance Due: \$150,000/	\$975,000
/ '19/'20/'21/'22/'23/'24, \$75,000/'25	
<u>Hospice of the Western Reserve</u>	\$2,000,000
Comprehensive Campaign	
Remitted through June 2018	<u>\$1,700,000</u>
Balance Due: \$200,000/'19 \$100,000/'20	\$300,000
<u>Bellefaire JCB</u>	\$2,450,000
Support of Monarch Center for Autism (Jan & June pmts)	
Remitted through June 2018	<u>\$1,800,000</u>
Balance Due: \$350,000/'19 \$300,000/'20	\$650,000
<u>Case Western Reserve University</u>	\$3,450,000
Prentiss Strong Heart Program	
Remitted through June 2018	<u>\$1,350,000</u>
Balance Due: \$300,000/'19/'20/'21/'22/'23/'24/'25	\$2,100,000
<u>Cleveland Museum of Natural History</u>	\$400,000
Support Centennial Campaign	
Remitted through June 2017	<u>\$200,000</u>
Balance Due: \$100,000/'19/'20	\$200,000
<u>Mercy Allen Memorial Hospital</u>	\$1,500,000

Construction of Mercy Allen Medical Arts building

Remitted through June 2018

Balance Due: \$500,000/'19

\$1,000,000

\$500,000

June Payout Commitments Continued

Cleveland Clinic Taussig Cancer Center

Support to enhance patient navigation

\$300,000

Remitted through June 2018

Balance Due: \$100,000/'19

\$200,000

\$100,000

Case Western Reserve University – Bolton School of Nursing

Support Partners in Health program

\$300,000

Remitted through June 2018

Balance Due: \$100,000/'19

\$200,000

\$100,000

University Hospitals

Support of the UH Connor Integrative Health Network

\$150,000

Remitted through June 2018

Balance Due: \$50,000/'19

\$100,000

\$50,000

New Avenues to Independence

Support of Medical Gap Program

\$90,000

Remitted through June 2018

Balance Due: \$30,000/'19

\$60,000

\$30,000

Fieldstone Farm

Support for therapeutic riding program

\$80,000

Remitted through June 2018

Balance Due: \$20,000/'19/'20

\$40,000

\$40,000

Cleveland Food Bank

Support for Fresh Produce Initiative

\$15,000

Remitted through June 2018

Balance Due: \$5,000/'19

\$10,000

\$5,000

Urban Community School

Design and construction of health clinic

\$1,000,000

Remitted through June 2018

Balance Due: \$100,000/'19 \$300,000/'20

\$100,000

\$900,000

\$250,000/'21/'22

Rose-Mary Center

To hire a LPN

\$198,000

Remitted through June 2018

\$66,000

Balance Due: \$66,000/'19/'20

\$132,000

June Payout Commitments Continued

Viola Startzman Clinic

Support Comprehensive Care Program

\$60,000

Remitted through June 2018

\$30,000

Balance Due: \$30,000/'19

\$30,000

NewBridge

Fund the State Tested Nursing Assistant training program

\$50,000

Remitted through June 2018

\$25,000

Balance Due: \$25,000/'19

\$25,000

LifeAct

Support life saving school suicide prevention programs

\$20,000

Remitted through June 2018

\$10,000

Balance Due: \$10,000/'19

\$10,000

Total Amount of June Commitments Remaining

\$6,297,000

Total Installments Due June 2019

\$2,236,000

January Payout Commitments

University Hospitals

Support Eye Institute

\$5,000,000

Remitted through January 2019

\$2,800,000

Balance Due: \$350,000/'20/'21/'22

\$2,200,000

/'23/'24/'25 \$100,000/'26

Bellefaire JCB

Support of Monarch Center for Autism (Jan & June pmts)

\$2,525,000

Remitted through January 2019

\$2,175,000

Balance Due: \$350,000/'20

\$350,000

Circle Health Services (The Free Clinic)

\$500,000

General operating support for patients

Remitted through January 2019

\$300,000

Balance Due: \$100,000/'20/'21

\$200,000

January Payout Commitments Continued

Achievement Centers for Children

\$300,000

Support for physical, occupational and speech therapy

Remitted through January 2019

\$200,000

Balance Due: \$100,000/'20

\$100,000

DDC Clinic

\$100,000

Add a second physician scientist to team

Remitted through January 2019

\$80,000

Balance Due: \$20,000/'20

\$20,000

St. Martin De Porress High School

\$3,000,000

Support for Center of Wellness

Remitted through January 2019

\$300,000

Balance Due: \$675,000/'20/'21/'22/'23

\$2,700,000

Aultman Health Foundation

\$500,000

Development of cancer center

Remitted thought January 2019

\$100,000

Balance Due: \$100,000/'20/'21/'22/'23

\$400,000

Notre Dame College

\$125,000

Support for Division of Nursing program

Remitted through January 2019

\$62,500

Balance Due: \$62,500/'20

\$62,500

Eliza Bryant Village

\$50,000

Renovate 5 resident rooms for Elder Justice Center

Remitted through January 2019

\$25,000

Balance Due: \$25,000/'20

\$25,000

Lake County Free Clinic

\$100,000

Support for clinical director position

Remitted through January 2019

\$50,000

Balance Due: \$50,000/'20

\$50,000

<u>FrontLine Service</u>	\$100,000
Support for outreach nurse position	
Remitted through January 2019	<u>\$50,000</u>
Balance Due: \$50,000/'20	\$50,000

January Payout Commitments Continued

<u>Our Lady of the Wayside</u>	\$20,000
General Support	

Remitted through January 2019	<u>\$10,000</u>
Balance Due: \$10,000/'20	\$10,000

<u>The Lantern Center for Recovery</u>	\$20,000
Support towards mission	

Remitted through January 2019	<u>\$10,000</u>
Balance Due: \$10,000/'20	\$10,000

<u>LEAP</u>	\$20,000
Support to enhance its benefits services	

Remitted through January 2019	<u>\$10,000</u>
Balance Due: \$10,000/'20	\$10,000

<u>In Step With Horses</u>	\$15,000
Support for equine facilitated therapy	

Remitted through January 2019	<u>\$5,000</u>
Balance Due: \$5,000/'20/'21	\$10,000

Total Amount of January Commitments Remaining	<u>\$6,197,500</u>
Total Installment Due January 2020	<u>\$1,837,500</u>

IV. New Grants Considered

Action
5/2019

<u>Case Western Reserve University</u> Launch Prentiss Brain Health Initiative Begin in '20 Requested: \$2,262,257 over 5 years restricted to Otis Moss Clinic/Dr. Lerner (no naming)	\$500,000 over 5 years
<u>University of California, Irvine</u> Support of saliva lithium monitoring research project Requested: \$1,000,000 over 5 years	\$1,000,000 over 5 years
<u>Providence House</u> Support for Giving Hope for the PHuture expansion campaign Requested: \$1,000,000 over 5 years Begin in January '20	\$250,000 over 5 years
<u>May Dugan Center</u> Continue and enhance Substance Use Disorder programming Requested: \$608,941 over 3 years Begin January '20	\$150,000 over 3 years
<u>Cleveland Rape Crisis Center</u> Support of Launching Prentiss Counseling Center Requested: \$455,963 over 3 years Begin January '20	\$100,000 over 4 years
<u>St. Vincent Charity Medical Center</u> Hire 2 licensed professional clinical counselors Requested: \$308,800 Begin January '20	\$120,000 over 2 years
<u>Stella Maris</u> Expansion of facility and centralizing the intake and admission process Requested: \$300,000 over 3 years	\$100,000 over 4 years
<u>Ursuline College</u> Invest in Breen School of Nursing Requested: \$256,000 Begin January '20	\$225,000 over 3 years
<u>Neighborhood Family Practice</u> Support primary care to low income population Requested: \$200,000 Begin January '20	\$200,000 over 2 years
<u>Lorain County Community College Foundation</u> Support for Augmented Reality/Virtual Reality Suite to train workers Requested: \$200,000 over 2 years Begin January '20	\$100,000 over 2 years
<u>Planned Parenthood</u> Core operating support Requested: \$175,000	\$175,000 (60 60 55) over 3 years

Action
5/2019

United Cerebral Palsy
Renew support of LeafBridge
Requested: \$75,000 over 3 years

Decline

Malachi House
Support for enhanced security
Requested: \$50,000

Decline

Akron Children's Hospital
Support Nurturing Families Program
Requested: \$50,000

Decline

Leukemia & Lymphoma Society
Support Susan Lang Pay It Forward Patient Travel program
Requested: \$50,000

Decline

Far West Center
Support for clinical care and recovery support
Requested: \$40,000

\$40,000 over 2 years

Medworks
Operational Support
Requested: \$36,000

\$36,000

Hattie Larlham
Support for replacement equipment
Requested: \$31,480 + \$15,000 for Challenge grant

\$50,000

Front Steps Housing and Services
Support Intensive outpatient program
Requested: \$25,000

Decline

Koinonia
Support of development and implementation of framework
Requested: \$25,000

Decline

Catalyst Life Services
Support a new withdrawal management center
Requested: \$25,000

Decline

The Village Network
Support equine therapy program
Requested: \$20,735

Decline

Hanna Perkins Center

\$20,000

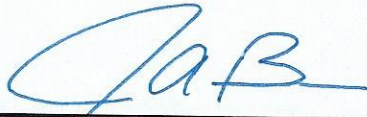
Support therapy services to children and adolescents
Requested: \$20,000

Family Promise of Greater Cleveland \$20,000 over 2 years
Requested: Support for Access to Health Care Services for Homeless
\$20,000

Recovery Resources Decline
Support development of a space concept study
Requested: \$10,000

Mobile Meals/Family & Community Services, Inc. Decline
Continue providing meals and supplements to residents
Requested: \$5,000

Total amount of asking proposals **\$6,950,476**



John Baco, Secretary



Pamela A. Alexander, President