

**THE  
ELISABETH SEVERANCE PRENTISS  
FOUNDATION**



**ANNUAL REPORT  
JANUARY, 2019**

## PURPOSES OF THE FOUNDATION

The Elisabeth Severance Prentiss Foundation is a charitable trust dedicated to the support and advancement of healthcare, primarily in the greater Cleveland community. The Foundation awards monetary grants to qualifying institutions and agencies for initiatives designed to improve healthcare quality or delivery, for programs which provide access to healthcare to the underserved or indigent, or for medical research.

The original Trust Agreement executed on January 17, 1939 placed responsibility on the Board of Managers to distribute the income within the scope of the Foundation's objectives. The Agreement set forth the "General Purposes of the Foundation" as follows:

- To promote medical and surgical research and to assist in the acquisition, advancement, and dissemination of knowledge of medicine and surgery, and of means of maintaining health.
- To initiate and further activities designed to promote public health.
- To aid hospitals and health institutions in Cuyahoga County, Ohio, that are organized and operated exclusively for public, charitable purposes, by contributions for capital improvements or equipment, or purchase of rare and expensive drugs, or for expenses of operation or maintenance.
- To improve methods of hospital management and administration.
- To aid in establishment and support of plans or programs designed to make competent hospital and medical care available to individuals of all classes, especially those of low incomes.

## FOUNDATION POLICIES

Only grant requests which fall into one of the categories above can be considered by the Board at its semi-annual meetings.

At its meeting on December 7, 1989, the Board of Managers unanimously adopted a further set of guiding principles for considering grant requests. Refined at subsequent meetings, the Board generally abides by the following guidelines in choosing which proposals to fund:

- Grant resources of the Foundation will be focused primarily upon the needs of the Greater Cleveland and surrounding Northeast Ohio communities.
- The Foundation will give priority to grant requests from organizations in the private sector over those which are primarily government supported.
- The Foundation will make grants with a maximum term of commitment of five years, with preference accorded to requests of three years duration or less. Multi-year grant payments are conditional upon receipt of satisfactory annual progress reports from the recipient organization.

- The Foundation does not contribute to national fundraising campaigns or to national charitable organizations.
- The Foundation strongly favors grant requests for specific direct care oriented projects over those requesting general operating support.
- The Foundation does not generally support grant requests for surveys, assessments, studies, planning activities or acquisition of information systems for healthcare organizations.
- The Foundation does not make grants to any individual for scholarships, grants-in-aid or other personal purposes, no matter how worthy they may be.
- The Foundation will not make contributions to endowment funds.

## DISBURSEMENTS

Those guidelines above were applied by the Board of Managers in awarding the following new grants in 2018.

### AWARDED AT THE JUNE 7<sup>TH</sup>, 2018 MEETING:

<b>Urban Community School</b>	<b>\$1,000,000</b>
Design and construction of health clinic	Over 5 years as per minutes
<b>Rose-Mary Center</b>	<b>\$198,000</b>
To hire a LPN	\$66,000 x 3 years
<b>Viola Startzman Clinic</b>	<b>\$60,000</b>
Support Comprehensive Care Program	\$30,000 x 2 years
<b>NewBridge</b>	<b>\$50,000</b>
Fund the State Tested Nursing Assistant training program	\$25,000 x 2 years
<b>Hattie Larlham</b>	<b>\$45,000</b>
Support for Transitional Pediatric Ventilator Program	
<b>Medworks</b>	<b>\$30,000</b>
General Support	
<b>Kent State University</b>	<b>\$28,500</b>
Support the purchase of tools for College of Nursing	
<b>LifeAct</b>	<b>\$20,000</b>
Support life saving school suicide prevention programs	\$10,000 x 2 years
<b>Akron Children’s Hospital</b>	<b>\$25,000</b>
Support of CONNECTIONS Project	
<b>Family Promise of Greater Cleveland</b>	<b>\$20,000</b>
Support for Access to Health Care Services for Homeless	

JUNE 2018 NEW GRANTS CONT'D

**Mobile Meals / Family & Community Services** **\$5,000**

**AWARDED AT THE DECEMBER 6TH, 2018 MEETING:**

**St. Martin De Porres High School** **\$3,000,000**  
 Support for Center of Wellness \$300,000 Jan '19 then \$675,000 x 4 years

**Aultman Health Foundation** **\$500,000**  
 Development of cancer center \$100,000 x 5 years

**Notre Dame College** **\$125,000**  
 Support for Division of Nursing program \$62,500 x 2 years

**Kent State University Foundation** **\$50,000**  
 Purchase and installation of SimMan 3G mannequin

**Eliza Bryant Village** **\$50,000**  
 Renovate 5 resident rooms for Elder Justice Center \$25,000 x 2 years

**Lake County Free Clinic** **\$100,000**  
 Support for clinical director position \$50,000 x 2 years

**Cuyahoga Community College** **\$50,000**  
 Invest in Respiratory Care Essential Equipment

**FrontLine Service** **\$100,000**  
 Support an Outreach Nurse position \$50,000 x 2 years

**Baldwin Wallace University** **\$35,600**  
 Purchase of two CAE Juno Clinical Skills Manikin and stretchers

**Our Lady of the Wayside** **\$20,000**  
 General Support \$10,000 x 2 years

**The Lantern Center for Recovery** **\$20,000**  
 Support towards mission \$10,000 x 2 years

**Epilepsy Association** **\$20,000**  
 Support the Adult Mental Health Case Management program

**Children's Museum of Cleveland** **\$15,000**  
 Support of Sensory Friendly Time program

**LEAP** **\$20,000**  
 Support to enhance its benefits services \$10,000 x 2 years

DECEMBER 2018 NEW GRANTS CONT'D

<b>In Step with Horses</b>	<b>\$15,000</b>
Support for equine facilitated therapy	\$5,000 x 3 years
<b>Project HOPE of Cleveland, Inc.</b>	<b>\$10,000</b>
Prescription Medication Assistance Program	

**TOTAL OF GRANTS AWARDED IN 2018: \$5,612,100.00**

**DISBURSEMENTS 2018**

**January Payouts**

<b><u>Positive Education Program</u></b>	\$1,000,000
Support of Autism Center	
Remitted through January 2018	<u>\$900,000</u>
<b>Balance Due: \$100,000/'19</b>	<b>\$100,000</b>
<b><u>Magnolia Clubhouse</u></b>	\$150,000
Support of Phase III of capital project	
Remitted through January 2018	<u>\$135,000</u>
<b>Balance Due: \$15,000/'19</b>	<b>\$15,000</b>
<b><u>University Hospitals</u></b>	\$5,000,000
Support Eye Institute	
Remitted through January 2018	<u>\$2,450,000</u>
<b>Balance Due: \$350,000/'19/'20/'21/'22</b>	<b>\$2,550,000</b>
<i>/'23/'24/'25</i> \$100,000/'26	

DISBURSEMENTS 2018 CONT'D

<b><u>Bellefaire JCB</u></b>	\$2,525,000
Support of Monarch Center for Autism (Jan & June pmts)	
Remitted through January 2018	<u>\$1,825,000</u>
<b>Balance Due: \$350,000/'19/'20</b>	<b>\$700,000</b>
<b><u>Circle Health Services (The Free Clinic)</u></b>	\$500,000
General operating support for patients	
Remitted through January 2018	<u>\$200,000</u>
<b>Balance Due: \$100,000/'19/'20/'21</b>	<b>\$300,000</b>
<b><u>The Salvation Army</u></b>	\$100,000
Help to continue to operate the Substance Abuse Recovery program	
Remitted through January 2018	<u>\$67,000</u>
<b>Balance Due: \$33,000/'19</b>	<b>\$33,000</b>
<b><u>Cleveland Sight Center</u></b>	\$75,000
Support to increase financial aid to the many low income clients	
Remitted through January 2018	<u>\$50,000</u>
<b>Balance Due: \$25,000/'19</b>	<b>\$25,000</b>
<b><u>Achievement Centers for Children</u></b>	\$300,000
Support for physical, occupational and speech therapy	
Remitted through January 2018	<u>\$100,000</u>
<b>Balance Due: \$100,000/'19/'20</b>	<b>\$200,000</b>
<b><u>St. Vincent Charity Medical Center</u></b>	\$132,600
Support for Intensive Outpatient Program	
Remitted through January 2018	<u>\$66,300</u>
<b>Balance Due: \$66,300/'19</b>	<b>\$66,300</b>

DISBURSEMENTS 2018 CONT'D

<b><u>DDC Clinic</u></b>	\$100,000
Add a second physician scientist to team	
Remitted through January 2018	<u>\$50,000</u>
<b>Balance Due: \$30,000/'19    \$20,000/'20</b>	<b>\$50,000</b>
<b><u>Flying Horse Farms</u></b>	\$40,000
Support camp programs and operation	
Remitted through January 2018	<u>\$20,000</u>
<b>Balance Due: \$20,000/'19</b>	<b>\$20,000</b>
<b><u>Preterm</u></b>	\$70,000
Support to keep abortion care accessible to all women	
Remitted through January 2018	
<u>\$35,000</u>	
<b>Balance Due: \$35,000/'19</b>	<b>\$35,000</b>

**June Payouts**

<b><u>Cleveland Hearing &amp; Speech Center</u></b>	\$1,000,000
Building Naming Gift – 10 years	
Remitted through June 2018	<u>\$850,000</u>
<b>Balance Due: \$100,000/'19</b>	<b>\$150,000</b>
<b>\$50,000/'20</b>	
<b><u>University Hospitals Health System</u></b>	\$2,250,000
Center of Excellence in Joint Replacement	
Remitted through June 2018	<u>\$1,275,000</u>
<b>Balance Due: \$150,000/</b>	<b>\$975,000</b>
<b>/19/'20/'21/'22/'23/'24, \$75,000/'25</b>	

DISBURSEMENTS 2018 CONT'D

<b><u>Hospice of the Western Reserve</u></b>	\$2,000,000
Comprehensive Campaign	
Remitted through June 2018	<u>\$1,700,000</u>
<b>Balance Due: \$200,000/'19</b>	<b>\$300,000</b>
<b>\$100,000/'20</b>	
<b><u>Bellefaire JCB</u></b>	\$2,450,000
Support of Monarch Center for Autism (Jan & June pmts)	
Remitted through June 2018	<u>\$1,800,000</u>
<b>Balance Due: \$350,000/'19</b>	<b>\$650,000</b>
<b>\$300,000/'20</b>	
<b><u>Case Western Reserve University</u></b>	\$3,450,000
Prentiss Strong Heart Program	
Remitted through June 2018	<u>\$1,350,000</u>
<b>Balance Due: \$300,000/'19/'20/'21/'22/'23/'24/'25</b>	<b>\$2,100,000</b>
<b><u>Cleveland Museum of Natural History</u></b>	\$400,000
Support Centennial Campaign	
Remitted through June 2017	<u>\$200,000</u>
<b>Balance Due: \$100,000/'19/'20</b>	<b>\$200,000</b>
<b><u>Mercy Allen Memorial Hospital</u></b>	\$1,500,000
Construction of Mercy Allen Medical Arts building	
Remitted through June 2018	<u>\$1,000,000</u>
<b>Balance Due: \$500,000/'19</b>	<b>\$500,000</b>
<b><u>Cleveland Clinic Taussig Cancer Center</u></b>	\$300,000
Support to enhance patient navigation	
Remitted through June 2018	<u>\$200,000</u>
<b>Balance Due: \$100,000/'19</b>	<b>\$100,000</b>



DISBURSEMENTS 2018 CONT'D

<b><u>Case Western Reserve University – Bolton School of Nursing</u></b>	\$300,000
Support Partners in Health program	
Remitted through June 2018	<u>\$200,000</u>
<b>Balance Due: \$100,000/'19</b>	<b>\$100,000</b>
<b><u>University Hospitals</u></b>	\$150,000
Support of the UH Connor Integrative Health Network	
Remitted through June 2018	<u>\$100,000</u>
<b>Balance Due: \$50,000/'19</b>	<b>\$50,000</b>
<b><u>New Avenues to Independence</u></b>	\$90,000
Support of Medical Gap Program	
Remitted through June 2018	<u>\$60,000</u>
<b>Balance Due: \$30,000/'19</b>	<b>\$30,000</b>
<b><u>Fieldstone Farm</u></b>	\$80,000
Support for therapeutic riding program	
Remitted through June 2018	<u>\$40,000</u>
<b>Balance Due: \$20,000/'19/'20</b>	<b>\$40,000</b>
<b><u>Cleveland Food Bank</u></b>	\$15,000
Support for Fresh Produce Initiative	
Remitted through June 2018	<u>\$10,000</u>
<b>Balance Due: \$5,000/'19</b>	<b>\$5,000</b>
<b><u>Urban Community School</u></b>	\$1,000,000
Design and construction of health clinic	
Remitted through June 2018	
<u>\$100,000</u>	
<b>Balance Due: \$100,000/'19 \$300,000/'20</b>	<b>\$900,000</b>
	<b>\$250,000/'21/'22</b>

DISBURSEMENTS 2018 CONT'D

<b><u>Rose-Mary Center</u></b>	<b>\$198,000</b>
To hire a LPN	
Remitted through June 2018	
<u>\$66,000</u>	
<b>Balance Due: \$66,000/'19/'20</b>	<b>\$132,000</b>
<b><u>Viola Startzman Clinic</u></b>	<b>\$60,000</b>
Support Comprehensive Care Program	
Remitted through June 2018	
<u>\$30,000</u>	
<b>Balance Due: \$30,000/'19</b>	<b>\$30,000</b>
<b><u>NewBridge</u></b>	<b>\$50,000</b>
Fund the State Tested Nursing Assistant training program	
Remitted through June 2018	
<u>\$25,000</u>	
<b>Balance Due: \$25,000/'19</b>	<b>\$25,000</b>
<b><u>LifeAct</u></b>	<b>\$20,000</b>
Support life saving school suicide prevention programs	
Remitted through June 2018	
<u>\$10,000</u>	
<b>Balance Due: \$10,000/'19</b>	<b>\$10,000</b>

**TOTAL DISBURSEMENTS IN 2018: \$4,746,795**

## THE BOARD OF MANAGERS

As described in the original Trust Agreement, the Board of Managers of the Foundation consists of five "public-spirited citizens" who serve unlimited terms without compensation. The Foundation has no employees. PNC Bank acts as trustee and provides support services and a Secretary to the Foundation.

**PAMELA A. ALEXANDER**, *President*

**WILLIAM R. ROBERTSON**

**RICHARD MACK**

**MARY A. SMITH**

**DOMINIC V. PERRY**

**JOHN A. BACO**, *Secretary*

**PNC BANK**, *Trustee*

### CONTACT INFORMATION:

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Website: [www.esprentissfoundation.org](http://www.esprentissfoundation.org)

## GRANT APPLICATION REQUIREMENTS

The Board of Managers reviews and acts on grant requests semi-annually at meetings held in May and November of each year. Applications must be received by **April 15th** to be on the agenda for the May meeting, and by **October 15th** to be scheduled for the November meeting. Applicants are notified of the outcome shortly thereafter.

Each grant application must include a cover letter signed by the chief executive officer of the parent organization of the project, which must include an executive summary outlining the project and the amount of funds being requested. Requests without such a document will not be considered.

A grant application should include:

- Cover Letter: Executive summary of project, amount requested, signature of chief executive officer of parent organization
- Organizational Background: History, mission, types of programs offered, constituencies served and affiliations with other organizations
- Project Description: Justification of need, specific goals and objectives, activities planned to meet goals and objectives, project timeline, qualifications of key personnel, methods of evaluation
- Project Budget: Anticipated expenses, including details about how Foundation funds will be used, and anticipated income, including information about other sources approached for funding
- Organizational Budget: Current year budget and proposed budget for year(s) showing both income and expenses, the organization's most recent audited financial statements
- Supporting Documents: List of current board of trustees, readily available printed material about the organization, recognition strategies for the Prentiss Foundation's support, IRS letter confirming 501(c)(3) status and classification as a public charity

**SIX COPIES** of all grant applications (six copies each of the cover letter, proposal and any supporting materials) should be addressed to:

The Elisabeth Severance Prentiss Foundation  
PNC Bank  
1900 East Ninth Street, Mailstop B7-YB13-03-1  
Cleveland, OH 44114

## STATEMENT OF FINANCES 2018

### FAIR MARKET VALUE

AS OF JANUARY 1, 2018: \$95,039,793.73

AS OF DECEMBER 31, 2018: \$83,366,607.03

GROSS INCOME 2017: \$3,212,854.75

TOTAL EXPENSES 2017: \$186,547.86

TOTAL OF GRANTS PAID IN 2015

\$4,216,000.00

TOTAL OF GRANTS PAID IN 2016

\$4,059,431.00

TOTAL OF GRANTS PAID IN 2017

\$4,575,135

TOTAL OF GRANTS PAID IN 2018

\$4,746,795

