

MINUTES

December 5, 2024

Meeting of the Board of Managers The Elisabeth Severance Prentiss Foundation

10:00AM ET

Via Videoconference

A meeting of the Board of Managers of the Elisabeth Severance Prentiss Foundation was held via videoconference.

The following members of the Board of Managers were present: Pamela A. Alexander, Hadden K. Alexander, John A. Baco, Richard W. Mack and Mary A. Smith. John A. Baco also serves as Secretary for the Board.

Also present:

Glen Danahey and Suzana Vujasin, Investment Advisors, for PNC.

Ms. Pamela Alexander presided.

The Trustee provided the Board with a full investment report prior to the meeting and Mr. Danahey & Mrs. Vujasin reviewed the Foundation's current holdings and investment performance.

The Board was provided with a list of upcoming payments on outstanding grant commitments (see full list below). The Board was presented with two prior grant extensions and changes. CWRU – Brain Health Initiative has requested an extension for the final grant report due date from 12/31/2024 to 8/31/2025. MetroHealth – NICU & Nurse Partnership has requested to repurpose the remaining \$400,000 due to them to use \$200,000 towards the Nurse Family Partnership for 2025 and \$200,000 towards the Emergency Department Renovation for 2026. The Board unanimously approved all requests.

Mr. Baco provided current figures from the Trustee's report on funds available for grant-making purposes. As of October 31, 2024, the account value was \$102,935,223. Payments for 2024 totaling \$4,761,000 will be made by December 31, 2024. The Board discussed the level of funding needed to reach the 5-year average 5% mark for tax purposes and still has a considerable amount of carry forward if needed.

The Board of Managers, having been given access to the grant applications online prior to the meeting, then discussed and acted upon 23 current grant requests (full list to follow).

There were no other items to discuss and the meeting was adjourned.

Current Outstanding Grant Review

The following Organizations have current outstanding grants:

Organization Name	Project Name	Amount Awarded	Grant Balance	Final Payment Date
Cuyahoga Community College Foundation	Modernizing Tri-C Nursing Simulation Labs to Train Essential Healthcare Workers	\$225,000.00	\$75,000.00	01/15/2025
Cleveland Sight Center	Training and technical aids for low-income individuals who are blind or visually impaired	\$100,000.00	\$50,000.00	01/15/2025
In Step with Horses Inc.	Equine-assisted activities and therapies for trauma survivors	\$50,000.00	\$25,000.00	01/15/2025
Case Western Reserve University	Prentiss Strong Heart Program	\$3,450,000.00	\$300,000.00	06/15/2025
May Dugan Center	May Dugan Center Update and Renovation	\$500,000.00	\$125,000.00	06/15/2025
Neighborhood Health Care Inc. dba Neighborhood Family Practice	Expanding Access to Equitable Health Care	\$290,000.00	\$145,000.00	06/15/2025

University Hospitals Health System	Center of Excellence in Joint Replacement	\$2,250,000.00	\$75,000.00	06/15/2025
Cleveland Hearing and Speech Center	Early treatment for children with speech-language delays	\$500,000.00	\$200,000.00	01/10/2026
The MetroHealth Foundation	Construction of a new Neonatal Intensive Care Unit and home visiting services for first-time moms	\$1,000,000.00	\$400,000.00	01/15/2026
University Hospitals Health System	Eye Institute	\$5,000,000.00	\$450,000.00	01/15/2026
Achievement Centers for Children	Therapy Services for Children & Adults with Disabilities: Support & Innovation	\$300,000.00	\$200,000.00	06/15/2026
Fostering Hope Ohio	Health and Wellness for Children in Residential Treatment and Foster Care	\$30,000.00	\$20,000.00	06/15/2026
Mercy Health	Mammogram Van Implementation - Increasing Access to Cancer Screenings to the Under-served zip codes	\$750,000.00	\$500,000.00	06/15/2026
New Avenues to Independence, Inc	Medical Gap: ensuring individuals with IDD receive the medical supplies they need	\$150,000.00	\$100,000.00	06/15/2026
Hospice of the Western Reserve	Elevating HWR's Hospice Care Experience	\$3,600,000.00	\$3,600,000.00	01/15/2027
The Centers	Integrated Health and Wellness Services: Ensuring that Everyone has Access to Quality Care	\$500,000.00	\$300,000.00	01/15/2027
DDC Clinic	Heart Center for families with genetic cardiac conditions	\$900,000.00	\$600,000.00	06/15/2027
University Hospitals Health System	The Prentiss Fund for Research at UH Connor Whole Health	\$2,500,000.00	\$2,000,000.00	01/15/2028

Trustee's report of funds available for discretionary Grant purposes

Spent in 2019: \$4,859,400.00	Spent in 2023: \$4,681,500.00
Spent in 2020: \$4,553,500.00	Spent in 2024: \$4,761,000.00
Spent in 2021: \$4,393,356.00	Committed for 2025: \$3,855,000.00
Spent in 2022: \$4,532,500.00	Committed for 2026: \$2,810,000.00
	Committed for 2027: \$2,000,000.00


Current Fund Value (as of 10/31/2024): \$102,935,223

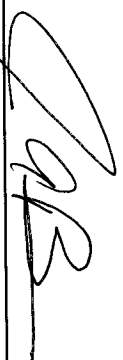
Grant Application Review

Organization Name	Project Name	Amount Requested	Time Period Requested	12/24 Decision
Northeast Ohio Medical University Foundation	Equipment (T-Q Mass Spectrometer) for Development of Drugs to Combat Diseases	\$350,000.00	One Time	Declined
The Cleveland Christian Home Inc.	Child Welcome Center and Wellness Campus at Cleveland Christian Home	\$250,000.00	One Time	Declined
Stella Maris, Inc.	Increasing Access to Substance Use Treatment	\$200,000.00	Over 2 Years	\$50,000 x 3 years
Cleveland Rape Crisis Center	Increase Access to Care for Survivors of Sexual Violence	\$200,000.00	Over 4 Years	\$50,000
Care Alliance Health Center	Care Alliance Health Center: Operational Efficiencies for Point-in-Time Care	\$163,403.49	One Time	\$50,000

Preterm Cleveland, LLC	Expanding Capacity to Improve Reproductive Health Access	\$150,000.00	Over 2 Years	Declined
Cleveland State University Foundation	Swim the Gap	\$120,000.00	Over 3 Years	Declined
EB Research Partnership	Funding Research To Cure a Rare Disease	\$100,000.00	One Time	Declined
Fieldstone Farm Therapeutic Riding Center	Equine Therapy for People with Autism	\$75,000.00	Over 3 Years	\$25,000 x 3 years
The Leukemia & Lymphoma Society	Support economically disadvantaged blood cancer patients	\$50,000.00	One Time	Declined
Akron Children's Hospital	Support for Akron Children's new Center for Autism and Related Developmental Disabilities	\$50,000.00	One Time	\$50,000
OhioGuidestone	Capital Repair Support for Residential Treatment for Youth	\$50,000.00	One Time	Declined
Medwish Medworks	Health Care Access and Equity for those who are Uninsured and Underinsured in Cuyahoga County	\$50,000.00	One Time	\$25,000
Signature Health Inc	Medication Access for Substance Use Disorder Treatment for the Uninsured and Underinsured	\$30,000.00	One Time	Declined
United Cerebral Palsy Association of Greater Cleveland, Inc.	LeafBridge Therapy and Case Management Services for Children with Disabilities	\$30,000.00	One Time	\$30,000
North Coast Community Homes	Support Health and Wellness for Individuals with Developmental Disabilities	\$25,000.00	One Time	Declined

Epilepsy Association	Adult Mental Health Case Management	\$25,000.00	One Time	Declined
Birthing Beautiful Communities	Addressing Disparities in Maternal & Infant Health & Wellness Care with Perinatal Support Doulas	\$25,000.00	One Time	Declined
Recovery Resources	Client Care Coordinator Case Management Services	\$20,000.00	One Time	Declined
Let's Get Real, Inc.	Recovery Ride	\$20,000.00	One Time	Declined
Ecumenical Shelter Network of Lake County, Inc. dba Project Hope for the Homeless	Minimizing the Impact of Homelessness through shelter, meals, healthcare, and case management	\$15,050.00	One Time	Declined
Project H.O.P.E. of Cleveland Inc.	Adapting in Times of Change	\$10,000.00	One Time	\$10,000
Lutheran Metropolitan Ministry	Guardianship Services for Vulnerable Adults in Cuyahoga County	\$5,000.00	Over 2 Years	Declined


Pamela A. Alexander, President


John A. Baco, Secretary