

MINUTES

June 3, 2025

Meeting of the Board of Managers

The Elisabeth Severance Prentiss Foundation

10:00AM ET

Via Videoconference

A meeting of the Board of Managers of the Elisabeth Severance Prentiss Foundation was held via videoconference.

The following members of the Board of Managers were present: Pamela A. Alexander, Hadden K. Alexander, John A. Baco, Richard W. Mack and Mary A. Smith. John A. Baco also serves as Secretary for the Board.

Also present:

Glen Danahey, Investment Advisor, for PNC.

Ms. Pamela Alexander presided.

The Trustee provided the Board with a full investment report prior to the meeting and Mr. Danahey reviewed the Foundation's current holdings and investment performance. Mr. Danahey announced his retirement from the bank and Ms. Vujasin will be taking over the management of the portfolio. The Board of Managers thanked Mr. Danahey for his oversight of the investments and wished him well in retirement.

The Board was provided with a list of upcoming payments on outstanding grant commitments (see full list below).

Mr. Baco provided current figures from the Trustee's report on funds available for grant-making purposes. As of April 30, 2025, the account value was \$98,803,265. Payments for 2024 were \$4,761,000 and has \$3,930,000 in grants already committed for 2025. The Board discussed the level of funding needed to reach the 5-year average 5% mark for tax purposes and still has a considerable amount of carry forward if needed.

The Board of Managers, having been given access to the grant applications online prior to the meeting, then discussed and acted upon 28 current grant requests (full list to follow).

The Board of Managers also discussed and updated the Foundation Focus document which will be uploaded to our website for reference. There were no other items to discuss and the meeting was adjourned.

Current Outstanding Grant Review

The following Organizations have current outstanding grants:

Organization Name	Project Name	Amount Awarded	Grant Balance	Final Payment Date
Case Western Reserve University	Prentiss Strong Heart Program	\$3,450,000.00	\$300,000.00	06/15/2025
May Dugan Center	May Dugan Center Update and Renovation	\$500,000.00	\$125,000.00	06/15/2025
Neighborhood Health Care Inc. dba Neighborhood Family Practice	Expanding Access to Equitable Health Care	\$290,000.00	\$145,000.00	06/15/2025
University Hospitals Health System	Center of Excellence in Joint Replacement	\$2,250,000.00	\$75,000.00	06/15/2025
Cleveland Hearing and Speech Center	Early treatment for children with speech-language delays	\$500,000.00	\$100,000.00	01/15/2026
The MetroHealth Foundation	Construction of a new Neonatal Intensive Care Unit and home visiting services for first-time moms	\$1,000,000.00	\$200,000.00	01/15/2026
University Hospitals Health System	Eye Institute	\$5,000,000.00	\$100,000.00	01/15/2026
Achievement Centers for Children	Therapy Services for Children & Adults with Disabilities: Support & Innovation	\$300,000.00	\$200,000.00	06/15/2026

Fostering Hope Ohio	Health and Wellness for Children in Residential Treatment and Foster Care	\$30,000.00	\$20,000.00	06/15/2026
Mercy Health	Mammogram Van Implementation - Increasing Access to Cancer Screenings to the Under-served zip codes	\$750,000.00	\$500,000.00	06/15/2026
New Avenues to Independence, Inc	Medical Gap: ensuring individuals with IDD receive the medical supplies they need	\$150,000.00	\$100,000.00	06/15/2026
Fieldstone Farm Therapeutic Riding Center	Equine Therapy for People with Autism	\$75,000.00	\$50,000.00	01/15/2027
Hospice of the Western Reserve	Elevating HWR's Hospice Care Experience	\$3,600,000.00	\$2,400,000.00	01/15/2027
Stella Maris, Inc.	Increasing Access to Substance Use Treatment	\$150,000.00	\$100,000.00	01/15/2027
The Centers	Integrated Health and Wellness Services: Ensuring that Everyone has Access to Quality Care	\$500,000.00	\$200,000.00	01/15/2027
DDC Clinic	Heart Center for families with genetic cardiac conditions	\$900,000.00	\$600,000.00	06/15/2027
University Hospitals Health System	The Prentiss Fund for Research at UH Connor Whole Health	\$2,500,000.00	\$2,000,000.00	01/15/2028

Trustee’s report of funds available for discretionary Grant purposes

Spent in 2019: \$4,859,400.00
Spent in 2020: \$4,553,500.00
Spent in 2021: \$4,393,356.00
Spent in 2022: \$4,532,500.00

Spent in 2023: \$4,681,500.00
Spent in 2024: \$4,761,000.00
Committed for 2025: \$3,930,000.00
Committed for 2026: \$2,885,000.00
Committed for 2027: \$2,075,000.00

Current Fund Value (as of 4/30/2025):

\$99,803,265

Grant Application Review

Organization Name	Project Name	Amount Requested	Time Period Requested	6/25 Decision
Cleveland Museum of Art	CMA Fine Arts Campus Restoration	\$1,000,000.00	Over 4 Years	Declined
American Red Cross of Northern Ohio	New Blood Donation Center in Willoughby	\$386,000.00	Over 2 Years	\$193k x 2 years
Planned Parenthood of Greater Ohio	Support to protect and expand access to sexual and reproductive health care and education	\$300,000.00	Over 3 Years	\$100k x 3 years
Abortion Fund of Ohio	Safeguarding Reproductive Health Access by Expanding Direct Abortion Support & Community Engagement	\$175,000.00	Over 2 Years	Declined
Lake County Free Clinic	"Neighbors in Health: Expanding Compassionate Care for the Underserved"	\$150,000.00	Over 2 years	Declined
Hunger Network of Greater Cleveland	Food Rescue Kitchen: A Non-Traditional Source of Healthy Meals from Rescued Food	\$150,000.00	Over 3 Years	Declined
Preterm Cleveland, LLC	Enhancing Reproductive Healthcare	\$150,000.00	Over 2 Years	\$75k x 2 years
Hanna Perkins Center	Hospitalized Children & Their Families: Course for Child Life Specialists & Family Support Programs	\$150,000.00	Over 2 Years	Declined

Mental Health Services for Homeless Persons, Inc. dba Frontline Service	Improving Access to Care for Individuals Who Experience Homelessness and Mental Illness	\$120,000.00	One Time	Declined
EB Research Partnership	Cure Innovation Award	\$100,000.00	One Time	Declined
Front Steps Housing & Services	Front Steps Services Encompass Substance Abuse Disorder Program (Encompass)	\$100,000.00	Over 3 Years	Declined
Cleveland Center For Arts and Technology (NewBridge)	Bridging the Gap for At-Risk Youth and Economically Challenged Adults	\$100,000.00	Over 4 Years	\$25k x 4 years
Murtis Taylor Human Services System	Ophelia Myers Manor Transitional Housing for Women with Children	\$75,000.00	Over 3 Years	Declined
InMotion	"Strengthening Research and Impact of a Community-Based Program for People with Parkinson's disease	\$73,250.00	One Time	Declined
ACE Wellness Corp	In-Home Family Centered Support Services for At-Risk Children and Families	\$50,000.00	Over 5 Years	Declined
Beacon Charitable Pharmacy	Pharmacy on Wheels Expansion	\$50,000.00	One Time	\$50k x 1 year
Salvation Army Northeast OH	Substance Abuse Recovery Program	\$50,000.00	Over 2 years	Declined
OhioGuidestone	Support for Mobile Response Stabilization Service Launch in Cuyahoga County	\$50,000.00	One Time	Declined

Hopewell	Fee Assistance for Residents with Serious Mental Illness	\$40,000.00	One Time	Declined
Flying Horse Farms	Psychosocial Support for Kids with Serious Illnesses	\$30,000.00	Over 3 Years	\$10k x 3 years
Bloom at PPRC	Integrating Mental Wellness into Maternal Care	\$30,000.00	One time	\$15k x 1 year
Great Lakes Science Center	Support for Super Human: Power of Technology Exhibition at Great Lakes Science Center	\$25,000.00	One Time	Declined
The Star Center Foundation	Improving Access to Pediatric Feeding and Swallowing Care in Cuyahoga County	\$25,000.00	One Time	Declined
Family Promise of Greater Cleveland	Improving Access to Medical Care and Health Education for Young Unhoused Families	\$20,000.00	One Time	\$20k x 1 year
Newbridge Place	Supported Housing for Low-income, Mentally Ill Veterans	\$10,000.00	One Time	Declined
Koolen-de Vries Syndrome Foundation	2025 KdVS Foundation Scientific & Patient Advocacy Summit	\$10,000.00	One Time	Declined
Haven of Rest Ministries, Inc	Men's and Women's Dorm and Residential Programs	\$10,000.00	One Time	Declined
The Littlest Heroes	The Heroes Family Fund - Support for Children with Cancer	\$5,000.00	One Time	Declined

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Pamela A. Alexander, President

A handwritten signature in black ink, appearing to read 'J. A. Baco', written above a horizontal line.

John A. Baco, Secretary