

MINUTES

December 2, 2025

Meeting of the Board of Managers The Elisabeth Severance Prentiss Foundation

10:00AM ET

Via Videoconference

A meeting of the Board of Managers of the Elisabeth Severance Prentiss Foundation was held via videoconference.

The following members of the Board of Managers were present: Pamela A. Alexander, Hadden K. Alexander, John A. Baco, Richard W. Mack and Mary A. Smith. John A. Baco also serves as Secretary for the Board.

Also present:

John T. King, Investment Advisor, for PNC.

Ms. Pamela Alexander presided.

Mr. Baco introduced John King who is the new investment advisor from PNC who will be managing the assets. The Trustee provided the Board with a full investment report prior to the meeting and Mr. King reviewed the Foundation's current holdings and investment performance.

The Board was provided with a list of upcoming payments on outstanding grant commitments (see full list below).

Mr. Baco provided current figures from the Trustee's report on funds available for grant-making purposes. As of October 31, 2025, the account value was \$110,685,328. Payments for 2025 have been \$4,418,000. The Board discussed the level of funding needed to reach the 5-year average 5% mark for tax purposes and still has a considerable amount of carry forward if needed.

The Board of Managers, having been given access to the grant applications online prior to the meeting, then discussed and acted upon 33 current grant requests (full list to follow).

There were no other items to discuss and the meeting was adjourned.

Investment Review

Current Outstanding Grant Review

The following Organizations have current outstanding grants:

Organization Name	Project Name	Amount Awarded	Grant Balance	Final Payment Date
University Hospitals Health System	Eye Institute	\$5,000,000.00	\$100,000.00	01/15/2026
The MetroHealth Foundation	Construction of a new Neonatal Intensive Care Unit and home visiting services for first-time moms	\$1,000,000.00	\$200,000.00	01/15/2026
Cleveland Hearing and Speech Center	Early treatment for children with speech-language delays	\$500,000.00	\$100,000.00	01/15/2026
New Avenues to Independence, Inc	Medical Gap: ensuring individuals with IDD receive the medical supplies they need	\$150,000.00	\$50,000.00	06/15/2026
Mercy Health	Mammogram Van Implementation - Increasing Access to Cancer Screenings to the Under-served zip codes	\$750,000.00	\$250,000.00	06/15/2026

Fostering Hope Ohio	Health and Wellness for Children in Residential Treatment and Foster Care	\$30,000.00	\$10,000.00	06/15/2026
Achievement Centers for Children	Therapy Services for Children & Adults with Disabilities: Support & Innovation	\$300,000.00	\$100,000.00	06/15/2026
American Red Cross of Northern Ohio	New Blood Donation Center in Willoughby	\$386,000.00	\$193,000.00	06/15/2026
Preterm Cleveland, LLC	Enhancing Reproductive Healthcare	\$150,000.00	\$75,000.00	06/15/2026
The Centers	Integrated Health and Wellness Services: Ensuring that Everyone has Access to Quality Care	\$500,000.00	\$200,000.00	01/15/2027
Hospice of the Western Reserve	Elevating HWR's Hospice Care Experience	\$3,600,000.00	\$2,400,000.00	01/15/2027
Stella Maris, Inc.	Increasing Access to Substance Use Treatment	\$150,000.00	\$100,000.00	01/15/2027
Fieldstone Farm Therapeutic Riding Center	Equine Therapy for People with Autism	\$75,000.00	\$50,000.00	01/15/2027
DDC Clinic	Heart Center for families with genetic cardiac conditions	\$900,000.00	\$400,000.00	06/15/2027
Flying Horse Farms	Psychosocial Support for Kids with Serious Illnesses	\$30,000.00	\$20,000.00	06/15/2027
Planned Parenthood of Greater Ohio	Support to protect and expand access to sexual and reproductive health care and education	\$300,000.00	\$200,000.00	06/15/2027
University Hospitals Health System	The Prentiss Fund for Research at UH Connor Whole Health	\$2,500,000.00	\$2,000,000.00	01/15/2028
Cleveland Center For Arts and Technology (NewBridge)	Bridging the Gap for At-Risk Youth and Economically Challenged Adults	\$100,000.00	\$75,000.00	06/15/2028

Spent in 2019: \$4,859,400.00
 Spent in 2020: \$4,553,500.00
 Spent in 2021: \$4,393,356.00
 Spent in 2022: \$4,532,500.00

Spent in 2023: \$4,681,500.00
 Spent in 2024: \$4,761,000.00
 Committed for 2025: \$4,418,000.00
 Committed for 2026: \$3,288,000.00
 Committed for 2027: \$2,210,000.00

Current Fund Value (as of 10/31/2025): \$110,685,328

Grant Application Review

Organization Name	Project Name	Amount Requested	Time Period Requested	12/25 Decision
Kent State University Foundation	Mobile Flashes: Transforming the NE Ohio Public Health Safety Net	\$5,000,000.00	Over 5 Years	\$350,000 x 5 years -Jan. 2026
Hattie Larlham Foundation	Hattie Larlham Building on a Legacy - Addition and Renovation Project	\$1,500,000.00	Over 5 Years	\$200,000 x 5 years -Dec. 2025 - \$200,000 - June 2026/27/28/29 - \$200,000
Akron Children's Hospital	Support for Precision Neuromuscular Genomic Medicine Program	\$1,100,000.00	Over 3 Years	\$400,000 x 1 year \$350,000 x 2 years -Jan. 2026
Urban Community School	Healthy Kids, A Thriving Community: Supporting the School Health Program at Urban Community School	\$300,000.00	Over 3 Years	Declined
Village of Healing	Provide Primary Care and Specialty Care for Low-Income Patients	\$300,000.00	Over 3 Years	\$50,000 -Dec. 2025

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Healthcare 2000 Community Clinic, Inc. d.b.a. Viola Startzman Clinic	Rural Health Clinic Community Hubs	\$300,000.00	Over 2 Years	\$150,000 x 2 years -Jan. 2026
Cuyahoga Community College Foundation	Equipping Tri-C Nursing Simulation Labs to Enhance Nursing Training Experiences	\$212,948.12	Over 3 Years	\$71,000 x 3 years -Jan. 2026
Zelie's Home	Support for Homeless, Pregnant and Parenting Women and their children in NE Ohio	\$150,000.00	Over 2 Years	Declined
Blossom Hill	Access to Care: 24/7 skilled nursing care for adults with complex medical needs	\$150,000.00	Over 2 Years	\$75,000 -Dec. 2025
Cleveland Sight Center	Clinic and Vision Rehabilitation services for individuals who are blind or visually impaired	\$150,000.00	Over 2 Years	\$75,000 x 2 years -Jan. 2026
Magnolia Clubhouse	Accessibility, Integration and Expansion of Magnolia Clubhouse Facilities	\$150,000.00	One time	Declined
Lake County Free Clinic	Target: Control—LCFC Hypertension Pathway: Advancing BP control	\$150,000.00	Over 2 Years	\$75,000 -Dec. 2025

	through care, food, and community			
Hanna Perkins Center	Hospitalized Children & Their Families: Course for Child Life Specialists and Family Support Program	\$150,000.00	Over 2 Years	\$75,000 x 2 years -Jan. 2026
Care Alliance Health Center	Community-Based and Preventive Care for Homeless and Low-Income Patients Living in Poverty	\$100,000.00	One Time	\$100,000 -Dec. 2025
May Dugan Center	May Dugan SUD Counseling	\$85,000.00	One Time	Declined
Far West Center	Mental Health Treatment, Recovery and Prevention for Persons In-Need	\$64,000.00	Over 2 Years	\$32,000 x 2 years -Jan. 2026
Lake Erie College	Campus Mental Health Counselor for Lake Erie College Students	\$63,000.00	One Time	Declined
In Step with Horses Inc.	Equine-assisted interventions for trauma survivors	\$60,000.00	Over 2 Years	\$30,000 x 2 years -Jan. 2026
The Leukemia & Lymphoma Society	Support for Local Blood Cancer Research	\$50,000.00	Over 2 Years	Declined
MedWish Medworks	Domestic Health Access Program	\$50,000.00	One Time	Declined
American Cancer Society, Inc.	Access to World-Class Cancer Care in Cleveland through the Cleveland Hope Lodge	\$50,000.00	Over 2 Years	Declined

Cleveland State University Foundation	Expanding Access to Speech and Hearing Care	\$35,000.00	One Time	Declined
United Cerebral Palsy Association of Greater Cleveland, Inc.	LeafBridge Therapy and Case Management Services for Children with Disabilities	\$30,000.00	One Time	\$30,000 -Dec. 2025
Linking Employment, Abilities & Potential	Civic Engagement and Transition Success for Youth with Disabilities	\$30,000.00	Over 3 Years	Declined
The Lantern	The Lantern Free Residential Recovery Program	\$25,000.00	One Time	Declined
Harvest Outreach Center	School-Based Behavioral Health and Drug Prevention Program.	\$25,000.00	One Time	Declined
Lutheran Metropolitan Ministry	Guardianship Services for Vulnerable Adults in Cuyahoga County	\$25,000.00	One Time	Declined
Epilepsy Association	Adult Mental Health Case Management	\$25,000.00	One Time	Declined
Anthony's Villa Inc	Expanding Trauma Informed Respite Care	\$18,500.00	One Time	Declined
Jennings Center for Older Adults	Providing Assisted Living Memory Care for Northeast Ohio Seniors	\$15,000.00	One Time	Declined
Ravenwood Health	Ravenwood Health Food Pantry Support	\$12,000.00	One Time	Declined

WomenSafe, Inc.	Emergency Shelter and Services for Survivors of Domestic Violence	\$10,000.00	One Time	Declined
Project H.O.P.E. of Cleveland Inc.	Supporting the Health and Safety of the Community	\$10,000.00	One Time	Declined

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Pamela A. Alexander, President

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John A. Baco, Secretary