

Trustees' Annual Report for the Year Ended 31st December 2022

The Educational Foundation was established by a Scheme made by the Secretary of State for Education and Science in 1969 and revised in 1972.

The object of this charity is to promote the education (including social and physical training) of residents of the ancient (original) parish of Gestingthorpe by means of financial grants towards the cost of such items as tuition fees, study books, educational materials or any activity which the trustees consider to be educational. Preference is given to applicants under the age of twenty-five.

Charity trustees during the year 2022 were:-

Mr A. Cooper - appointed by Essex County Council -chair of trustees

Mr S. Bolter - appointed by Gestingthorpe Parish Council

Mrs C.R. Brown - co-opted trustee for a 12 months term from 7th April 2022

Mrs A. Nolda - ex-officio trustee Church Warden

Mr P. Nice - ex-officio trustee Church Warden

Mrs D.T. Nott - co-opted trustee

Mrs H Padgett - co-opted trustee

Rev. Beverley Vincent-rector of Gestingthorpe

The trustees have taken advantage of the amendment of the Constitution which permits the appointment of up to 3 additional co-opted trustees for terms of a limited term of 12 months to appoint Corinna Brown.

Applications for grants are discussed and allocated twice a year at Trustees meetings in the Spring and Autumn.

The charity is funded partly from the rent of approximately 12.5 acres of arable land at Cock Road, Little Maplestead (known as Rents field) and partly by interest and dividends from investments in COIF Charities Deposit Fund and in Blackrock Charishare Common Investment and Restricted funds

A group of trustees inspected the charity land in February 2022 accompanied by the tenant. The date of the inspection varies each year so that the seasonal changes can be appreciated. It was noted that the new pond created by the tenant was now filled with water and the hedges cut back. The Trust arranges Public Liability insurance for the charity land. The charity's investments are reviewed at each meeting of the trustees. The advice of Black Rock Investment Managers Ltd. and SB Surveyors of Sudbury is sought periodically.

During 2022, 10 grants totalling £1,455 were made in support of various individual activities of which £1375 was cashed by recipients in 2022.

A Platinum Jubilee Book Voucher Scheme was launched and 18 vouchers each worth £25 were claimed at a cost of £450 in total. The scheme benefited 32 children including some pre-school children. Some children had visited book shops with their parents to choose their selection. The trustees will consider a further Book Voucher Scheme at their first meeting in 2023.

Under the provisions of the Charities Act, a member of the public has a right to obtain a copy of a charity's accounts, on written request. A copy of the Educational Foundation's accounts may be obtained from the Secretary, Jane Crumpton-Taylor jane@crumpton-taylor.com or 01787 460277 - price 20 pence