

HOLLY RIDGE TOWNHOMES NEWSLETTER

September 2023

ASSOCIATION WEBSITE

www.hollyridgebr.com

Click the link above to visit the Holly Ridge Townhomes website.

It contains all governing documents, online payment instructions, owner access portals, and more!

**See the next page for the monthly breakdown of all HOA costs in pie chart format as well as the details regarding Board projects.

MESSAGE FROM BOARD OF DIRECTORS

Holly Ridge residents, we are sending this newsletter on a monthly basis to keep everyone informed on important updates and reminders regarding the association, as well as detail the following:

- A breakdown of what each dollar of your monthly assessments (dues) goes towards at Holly Ridge, in the form of an annotated pie chart
- The current bank balance of our operations account and reserve account
- Upcoming/recent projects that will be/have been performed with money you have put into the Association accounts via your monthly assessment payments (dues)

BANK BALANCES

Operations account balance as of 8/31/23:

\$21,883.88

Reserve account balance as of 8/31/23:

\$1,440.24

Contact Magnolia Management Services with questions or concerns at info@magnoliabr.com or (225) 286-7546

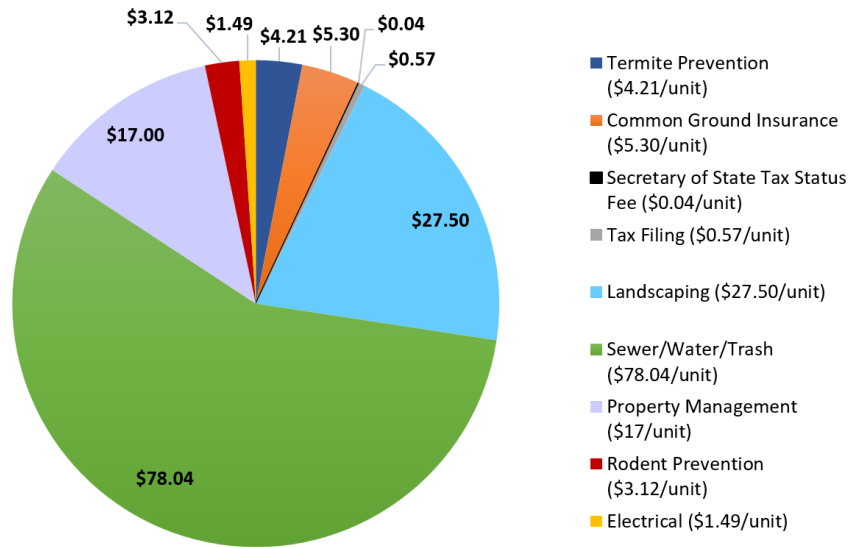
MONTHLY HOA COST BREAKDOWN PER UNIT

We want to provide residents with a visual of where HOA funds go after residents pay their dues.

Please see the pie chart to the right for a breakdown of all monthly HOA costs for each unit.

Total HOA cost:
\$6,575.80/month

Total cost per unit:
\$137.22/month (goes toward all recurring expenses not including projects)



CURRENT / UPCOMING HOA PROJECTS

Listed below are some current and upcoming projects the HOA Board is working on (see images below):

- Completion of replacement of a section of 8' fence by Rows A & B that was at end of life.
- We will soon execute on tree trimming throughout the complex pursuant to the following criteria:
 - Limbs extending onto roofs
 - Limbs extending into roadways
 - Limbs impeding security lighting

