



Borough of Mount Penn

"The Friendly Borough"

John A. Becker Municipal Building

200 N. 25th Street

Reading, PA 19606-2091

Phone: (610) 779-5151 Fax: (610) 779-5221

June 10, 2026

Staging of Leaseback Negotiations

- June 10, 2026 – Authority Board approves drafting letter to PENNVEST advising that you will cooperate with the Borough's request for the conveyance of assets. That date is yet to be determined.
- June 10, 2026 – The Board agrees to have two representatives of the MPBMA Board, Water Superintendent, and Solicitor meet with Ryan Maurer and Tom Baer, Borough Manager, and Borough Special Counsel to come up with the important pieces to be included in the draft lease agreement.
- June 11, 2026 – The Borough Council will authorize attorneys to enter its defense in the St. Lawrence case.
- June 11, 2026 – Borough Council adopts a revised letter related to Ordinance 910 that until stated otherwise, we are holding the request for the dissolution certificate.
- June 30, 2026 – PFM will present the full financial analysis for the permissible lease revenue findings, which support the lease payment of \$295,300.00 per year in 2027.
- June – July, 2026 – The representatives of the Authority and the Borough sit down to negotiate important pieces of a lease agreement. The full lease agreement is drafted thereafter and shared with both parties.
 - Board Duties
 - Staff Structure
 - Lease Payment
 - No-Sale Covenant
- July 28, 2026 – Both parties have accepted the lease agreement, Borough Council repeals Ordinance 910. We set an adoption date during the June – July discussions. This could be accomplished by a joint meeting.

INCORPORATED 1903