

6/29/22

RESOLUTION TO ADOPT THE 2022-23 GENERAL FUND BUDGET

RESOLVED, that this resolution shall be for the General Fund appropriations of North Star Academy for the fiscal year 2022-23. This resolution is to provide for the expenditure of the appropriations and to provide for the disposition of all income for said school academy.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in North Star Academy for fiscal year 2022-23 is as follows:

REVENUE

Local	\$	230,295
Intermediate		- 0 -
State		2,199,240
Federal		670,841
Incoming Transfers & Other		<u>5,270</u>
Total Revenue		\$3,105,646
Fund Balance, July 1, 2022		<u>\$1,297,200</u>
Total Available to Appropriate		\$4,402,846

BE IT FURTHER RESOLVED, that \$2,795,625 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Instruction		
Basic	\$	1,050,816
Added Needs		153,517
Supporting Services		
Pupil Support		146,816
Instructional Staff		137,037
General Administration		254,927
School Administration		274,413
Business Support		67,048
Operations & Maintenance		195,500
Pupil Transportation		300
Central Support		18,000
Athletics		0
Community Services		0
Outgoing Transfers & Other		<u>497,251</u>
Total Appropriated		<u>\$2,795,625</u>
Total Fund Balance, June 30, 2023		\$ 1,607,221

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FURTHER RESOLVED, that no Board of Directors member or employee of the school academy shall expend any funds or obligate the expenditure of any funds pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

FURTHER RESOLVED, that the CEO/Superintendent is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT FURTHER RESOLVED, that the maximum amount hereby approved is limited to the extent that projects or grants not yet known or received, but which are funded in addition to those which are already funded in the resolution shall be considered as addition to, and will increase the maximum amount hereby approved.

BE IT FURTHER RESOLVED, that this budget appropriation is subject to amendment by the Board of Directors prior to its effective date.

This appropriation resolution is to take effect on July 1, 2022.

AYES: Members *Kara Green, Jess Derek, Roger Zippa, Melissa Bowers*

NAYS: Members *none*

Resolution declared adopted.


Secretary, Board of Directors