

UNION COUNTY ASSESSOR

P.O. BOX 430 CLAYTON, NM 88415
 PHONE: 575-374-9441 Ext. 1 / FAX: 575-374-2763
 Website: unionnm.us

BUSINESS PERSONAL PROPERTY STATEMENT

ACCOUNT #: _____ (IF APPLICABLE)
 BUSINESS NAME: _____
 ADDRESS: _____
 CITY: _____ STATE: _____ ZIP _____
 PHONE#: _____
 NAME/ADDRESS/PHONE# OF PERSON PREPARING REPORT: _____

LEASED EQUIPMENT-(SEE #3 BELOW)

NAME AND ADDRESS OF PARTY RESPONSIBLE:

 _____ Phone: _____

THIS FORM MUST BE COMPLETED IN ACCORDANCE WITH THE FOLLOWING INSTRUCTIONS & RETURNED NO LATER THAN THE LAST DAY OF FEBRUARY. A personal property report must be made annually even if no changes have been made. Failure to report, will result in a 5% non-rendition penalty.

PERSONAL PROPERTY CONSISTS OF MOVEABLE ITEMS THAT ARE NOT PERMANENTLY AFFIXED TO OR A PART OF THE REAL PROPERTY. (BPP Manual available on our website for further guidance.)

***NOTE:** LICENSED VEHICLES, SUPPLIES & INVENTORY ARE EXEMPT IN THE STATE OF NEW MEXICO FOR PROPERTY TAX PURPOSES.

****NOTE:** ALL BUSINESS EQUIPMENT & FARM MACHINERY SUBJECT TO VALUATION FOR PERSONAL PROPERTY TAX PURPOSES WILL BE VALUED AS OF JANUARY 1, OF EACH YEAR (SECTION 7-36-8).

3.6.5 16 A. NMAC: PROPERTY SUBJECT TO INTERNAL REVENUE CODE SECTION 179 DEDUCTION

A deduction claimed under Section 179 of the Internal Revenue Code for federal income tax purposes shall be considered to be depreciation for the purposes of Section 7-36-8 NMSA 1978. Any item of personal property for which the property owner claims a deduction under Section 179 of the Internal Revenue Code is subject to property taxation with respect to each year for which a Section 179 deduction was claimed with respect to that property in the same manner as if the property owner had claimed depreciation with respect to that property.

FAILURE TO LIST OR FALSIFICATION OF LISTING MAY RESULT IN PENALTIES UP TO 25%. ALL RETURNS ARE SUBJECT TO AUDIT.

DATE BUSINESS STARTED: _____ DATE BUSINESS CEASED OPERATION: _____

SIGNATURE OF OWNER OR AGENT _____ **DATE:** _____

INSTRUCTIONS

1. FARM AND RANCH EQUIPMENT SHOULD BE REPORTED REGARDLESS OF USE AND A COMPLETE LIST SHOULD BE SUBMITTED. SUBSEQUENT REPORTS MUST NOTE ADDITIONS OR DELETIONS. GIVE YEAR OF PURCHASE AND PURCHASE PRICE. COPIES OF LISTS MAY BE REQUESTED FROM THE ASSESSOR.
2. LICENSED CONTRACTORS SHOULD COMPLETE A LIST OF EQUIPMENT WITH YEAR OF PURCHASE AND PURCHASE PRICE, SMALL HAND TOOLS MAY BE GIVEN A FLAT ESTIMATED VALUE AND REPLACED AS NEEDED.
3. LEASED AND RENTAL EQUIPMENT SHOULD BE LISTED BY LOCATION. LESSEE SHOULD ALSO REPORT ANY EQUIPMENT ON THEIR PREMISES WITH THE NAME, ADDRESS AND PHONE NUMBER OF PARTY RESPONSIBLE FOR THE TAXES ON EQUIPMENT. (COMPLETE LEASED EQUIPMENT PORTION ABOVE)
4. RENTAL/LEASED HOUSING INCLUDING HOUSES, DUPLEXES, FOUR-PLEXES, APARTMENTS, ETC. OWNERS MUST REPORT FURNISHINGS, APPLIANCES, DRAPES AND EQUIPMENT FOR OFFICE OR CLUBHOUSE MAINTENANCE.
5. RENTAL ITEMS IN THIS CATEGORY INCLUDE CD MACHINES, CHAIN SAWS AND ALL SMALL EQUIPMENT.
6. **WHEN CALCULATING THE EQUIPMENT LIST, PLEASE LIST YEAR AND PURCHASE PRICE, MULTIPLY THE PURCHASE PRICE BY THE CLASS % DEPRECIATION, TOTAL THE DEPRECIATION COST COLUMN AND DIVIDE BY THREE TO DETERMINE THE TOTAL TAXABLE VALUE. (If you need assistance, please contact the Assessor's Office)**
7. FOR SIMPLIFICATION OF FILING, A COMPLETE LISTING OF DEPRECIATION SCHEDULES SHOULD BE KEPT ON FILE BY THE BUSINESS WITH ADDITIONS OR DELETIONS NOTED EACH YEAR.
8. FOR EXTENSIONS ON FILING THE PERSONAL PROPERTY STATEMENT (7-38-86 NMSA 1978), PLEASE SUBMIT A WRITTEN REQUEST TO: **UNION COUNTY ASSESSOR'S OFFICE, P.O. BOX 430 CLAYTON, NM 88415.**

ASSET LIST AND DEPRECIATION SCHEDULE ON FOLLOWING PAGE

LIST ALL ASSETS

[illegible]

Subtotal \$_____ Divided by 3 = Total Taxable Value \$_____

PERCENT GOOD TABLES 2026

3-year class life includes but is not limited to:	6-year class life includes but is not limited to:	10-year class life: Office Furniture & Fixtures: Communications Equipment; Vending Machines; Signage (relating to the operation or maintenance of a building); M&E used in Ag; Recreation e.g. Bowling Alleys; Assets used in the Manufacture of Textiles, Apparel, Wood Products & Furniture, Printing & Publishing, Chemicals, Finished Plastic Products, Leather Products, Electrical & Non-Electrical Machinery, Aerospace Products.	14-year class life: Assets used in the Manufacture of Grain Mill Products, Sugar Products, Vegetable Oil Products, Other Food & Kindred Products, Tobacco Products, Pulp & Paper, Rubber Products, Glass Products, Clay & Stone Products, Primary Nonferrous Metals, Foundry Products, Steel Mill Products, Fabricated Metal Products, Athletic / Jewelry & Other Goods, Theme &	20-year class life includes but is not limited to:	25-year class life: Solar Photovoltaics (PV); Gas & Purification Plants; Pipelines; Oil Field Compressors; Storage & Holding Tanks.	45-year class life includes but is not limited to: Steel Billboards.
The following vehicles not registered in NM: Autos, Light General-Purpose Trucks, and OTR Tractor Units. Short-Term Rentals; Standard Software; Special Handling Devices & Special Tools used in the Manufacture of Food & Beverages, Rubber Products, Finished Plastic Products, Glass Products, & Fabricated Metal Products.	Computers & Peripheral Equipment e.g. Card Readers; Data Handling Equipment e.g. Copiers; Cell Phones; Drones; TVs; LED Billboards; Heavy General-Purpose Trucks; Trailers & Trailer-Mounted Containers; Assets used in Drilling of Oil & Gas Wells; Assets used in Construction; Special Tools used in the Manufacture of Primary Nonferrous Metals & Electronic Components, Products, Systems; *Airplanes & Helicopters.			Wooden Billboards; Assets used in the production of Cement, but does not include those used in the manufacture of concrete & concrete products nor in any mining or extraction process.		2025 99% 1996 43%
2025 85%				2025 98%		2024 97 1995 41
2024 56				2024 95		2023 95 1994 39
2023 27				2023 91		2022 93 1993 37
2022 13				2022 88		2021 91 1992 35
				2021 84		2020 89 1991 33
				2020 81		2019 87 1990 31
				2025 98%		2018 86 1989 29
				2024 93		2017 84 1988 27
				2023 89		2016 82 1987 25
				2022 85		2015 80 1986 23
				2021 80		2014 78 1985 21
				2020 76		2013 76 1984 20
			2025 97%	2019 72		2012 74 1983 18
			2024 91	2018 67		2011 72 1982 16
			2023 84	2017 63		2010 70 1981 14
			2022 78	2016 58		2009 68 1980 13
			2021 72	2015 54		2008 66
		2025 96%	2020 66	2014 50		2007 64
		2024 87	2019 59	2013 45		2006 62
		2023 78	2018 53	2012 41		2005 60
		2022 69	2017 47	2011 37		2004 58
	2025 93%	2021 61	2016 41	2010 32		2003 56
	2024 78	2020 52	2015 34	2009 28		2002 54
	2023 64	2019 43	2014 28	2008 23		2001 53
	2022 49	2018 34	2013 22	2007 19		2000 51
	2021 34	2017 26	2012 16	2006 15		1999 49
	2020 20	2016 17	2011 13	2005 13		1998 47
	2019 13	2015 13				1997 45