

## **RESOLUTION NO. 2024-06**

### **AUTHORIZING AND APPROVING SUBMISSION OF A COMPLETED APPLICATION FOR FINANCIAL ASSISTANCE AND PROJECT APPROVAL TO THE NEW MEXICO FINANCE AUTHORITY.**

WHEREAS, Union County ("Governmental Unit") is a qualified entity under the New Mexico Finance Authority Act, Sections 6-21-1 through 6-21-31, NMSA 1978 ("Act"), and the Board of County Commissioners of Union County ("Governing Body") is authorized to borrow funds and/or issue bonds for financing of public projects for benefit of the Governmental Unit; and

WHEREAS, the New Mexico Finance Authority ("Authority") has instituted a program for financing of projects from the public project revolving fund created under the Act and has developed an application procedure whereby the Governing Body may submit an application ("Application") for financial assistance from the Authority for public projects; and

WHEREAS, the Governing Body intends to undertake acquisition, construction and improvement of Union County General Hospital ("Project") for the benefit of the Governmental unit and its citizens; and

WHEREAS, the application prescribed by the Authority has been completed and submitted to the Governing Body and this resolution approving submission of the completed Application to the Authority for its consideration and review is required as part of the Application.

**NOW THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE  
BOARD OF COUNTY COMMISSIONERS OF UNION COUNTY:**

Section 1. That all action (not consistent with the provision hereof) heretofore taken by the Governing body and the officers and employees thereof directed toward the Application and the Project, be and the same is hereby ratified, approved and confirmed.

Section 2. That the completed Application submitted to the Governing Body, be and the same is hereby approved and confirmed.

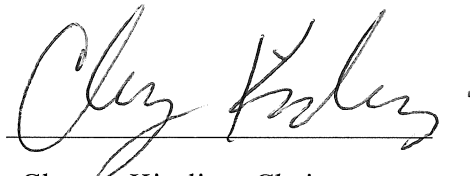
Section 3. That the officers and employees of the Governing Body are hereby directed and requested to submit the completed Application to the Authority for its review, and are further authorized to take such other action as may be requested by the Authority in its consideration and review of the Application and to further proceed with arrangements for financing the Project.

Section 4. All acts and resolutions in conflict with this resolution are hereby rescinded, annulled and repealed.

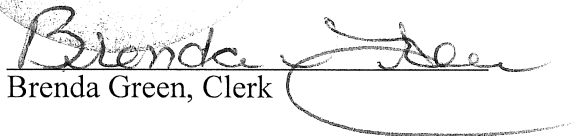
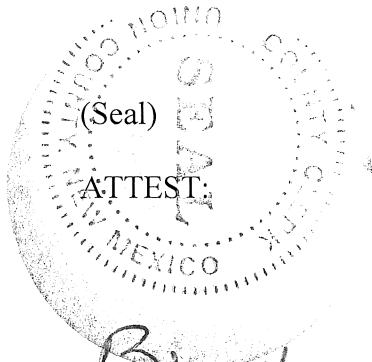
Section 5. This resolution shall take effect immediately upon its adoption.

PASSES APPROVED AND ADOPTED this 18<sup>th</sup> day July, 2023.

GOVERNING BODY



Clayton Kiesling, Chairman



Brenda Green, Clerk



**NEW MEXICO  
FINANCE AUTHORITY**

NMFA Use Only:	
App. #:	-PP
FA assigned:	
Legislative Authorization	

**PUBLIC PROJECT REVOLVING FUND  
INFRASTRUCTURE APPLICATION**

**I. GENERAL INFORMATION**

**A. APPLICANT/ENTITY**

Application Date:	6/28/23
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Applicant/Entity:	Union County		
Address:	PO Box 430		
County	Union	Census Tract:	9502
Federal Employer Identification Number (EIN) as issued by the IRS:	85-6000259		
Legislative District:	Senate:	7	House:
			67
Phone:	5753748896	Fax:	5753742763
Email Address:	brandy.thompson@unionnm.gov		
Individual Completing Application:	Brandy Thompson, County Manager		
Address:	PO Box 430		
Phone:	5753748896	Fax:	5753742763
Email Address:	brandy.thompson@unionnm.gov		

**B. CONSULTING PROFESSIONALS (Bond/Legal Counsel, Architect, Engineer, etc.), if available:**

Firm:			
Contact:			
Address:			
Phone:		Fax:	
Email Address:			

**B. PRIMARY CONTACT PERSON:**

<b>Name:</b>					
<b>Contact:</b>					
<b>Address:</b>					
<b>Phone:</b>		<b>Fax:</b>		<b>Email Address:</b>	

**II. PROJECT SUMMARY**

**A. Project Description.** Complete the following information, using additional paper if necessary. Include any additional documents that may be useful in reviewing this project, i.e. architectural designs, feasibility studies, business plan, etc.

1. Description of the project.

Restructuring of NMFA loans PPRF-3145, PPRF-3384, and PPRF-4931.

2. Proposed Project Start Date: \_\_\_\_\_ Proposed Project Completion Date: \_\_\_\_\_  
 When do you need NMFA funds available? \_\_\_\_\_

3. How will the ongoing maintenance, operation, and replacement of this project be funded?

Hospital Mill Levy and Hospital Special GRT

4. Provide a detailed drawdown schedule for project payments. The schedule may reflect monthly or quarterly payments.

**B. Total Project Cost & Sources of Funds Detail.**

Construction Activities	NMFA Funds Requested	Other Public Funds*	Private Funds	Total
Planning and Design	\$	\$	\$	\$
Construction	\$	\$	\$	\$
Equipment	\$	\$	\$	\$
<b>Infrastructure Activities</b>				
Facility Acquisition	\$	\$	\$	\$

Land Acquisition	\$	\$	\$	\$
Utilities (Electric, Gas, Water, etc.)	\$	\$	\$	\$
Engineering and Architectural	\$	\$	\$	\$
Contingencies	\$	\$	\$	\$
Project Administration/Legal Fees	\$	\$	\$	\$
Other	\$ 1,065,000.00	\$	\$	\$
<b>Total Cost:</b>	\$	\$	\$	\$

\*Specify any other public funds, and amounts and terms of these funds, i.e. FmHA, CDBG, EPA, etc.

Source	Amount	Terms / # of Years
	\$	
	\$	
	\$	
<b>Total:\$</b>	\$	

Attach a letter verifying that each non-NMFA funding source has been approved, or is in the process of being approved for this project. Explain any exceptions.

- C. Will this project require right-of-way acquisition? Yes  No

If yes, specify any right-of-way needs, and whether acquisition may or may not delay beginning of project.

- D. Who will hold title to the land where the project is to be located?

**Union County**

If this is land owned by the Bureau of Land Management, State Land Office, or Tribal Land, please attach lease agreements. (If there is no clear title, attach an explanation of ownership arrangements).

- E. Does this project require a Joint Powers Agreement (JPA)? Yes  No

If yes, provide a copy of (attach) the JPA, which should include a list of the current membership

**III. FINANCING**

- A. 1. Specify the revenue to be pledged as security for the NMFA loan (a revenue source must be pledged for this type of project).

- Municipal Local Option GRT – please specify: \_\_\_\_\_
- County Option GRT – please specify: County 3rd 1/8 GRT
- Other Tax-Based Revenue: \_\_\_\_\_

- State-Shared GRT
- Law Enforcement Funds
- Fire Protection Funds
- Net System Revenues: \_\_\_\_\_
- Other Revenue: \_\_\_\_\_

2. Is there an alternative revenue source available to pledge to pay debt service in the event that the primary pledged revenue is unavailable or insufficient? Yes  No  If yes, specify:

3. Preferred financing term: 9 years.

B. Is any debt being repaid from the revenue source(s) referenced in A (1)? Yes  No

**If yes, provide bond or loan documents and payment schedule for any existing debt service being paid from the same revenues that would be used to repay a NMFA loan.**

#### IV. READINESS TO PROCEED ITEMS

A. **The following items must accompany this application in order for this application to be considered complete:**

- Equipment cost breakdown (if applicable)
- Three most recently completed fiscal year audit reports
- Current unaudited financials
- Current fiscal year budget
- Verification of ownership of land where project will be located
- Documentation that each non-NMFA project funding source has been approved, or is in the process of being approved (if applicable)
- Joint Powers Agreement (if applicable)

B. In addition, complete the following information, using additional paper as necessary. **These items will be required prior to disbursement of NMFA proceeds:**

- Provide a detailed drawdown schedule for project payments
- Final technical information for the project, stamped and approved by a registered engineer
- Cost breakdown of the project, certifiable by either an engineer or architect
- Area map, site map, and floor map (if applicable)
- Verification of ownership of land where project will be located
- Documentation that each Non-NMFA project funding source has been approved, or is in the process of being approved (if applicable)
- Documentation showing status of right-of-way acquisition (if applicable)
- Explanation of land ownership arrangements (if applicable)

- List all required permits and licenses necessary to complete this project. Detail the status of each item, a plan of action, and time frame for completing incomplete permits and licenses. Also provide a copy of all permits and licenses.
- Is there litigation pending which would have a bearing on this project or applicant? Yes  No   
If yes, provide a complete summary of all circumstances relating to such litigation.
- Indicate the regular meeting dates for your authorizing body:                      2nd Tuesday of

**V. CERTIFICATION**

**I certify that:**

**We have the authority to request and incur the debt described in this application and, upon award, will enter into a contract for the repayment of any NMFA loans and/or bonds.**

**We will comply with all applicable state and federal regulations and requirements.**

**To the best of my knowledge all information contained in this application is valid and accurate and the submission of this application has been authorized by the governing body of the undersigned jurisdiction.**

Signature:  Title: Commission Chair  
(highest elected official)

Jurisdiction: Union County

Print Name: Clayton Kiesling Date: 7/18/23

Signature:  Date: 7/18/23

Finance Officer/Director: Brandy Thompson