

**BOARD OF UNION COUNTY COMMISSION  
REGULAR MEETING  
December 12, 2017**

UNION COUNTY, NM  
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1 of 11  
BY Nicholas Gilbert

**BOARD MEMBERS PRESENT:**

Chairman Justin Bennett                      Commissioner Walter C. Hall                      Commissioner W. Carr Vincent

**OTHERS PRESENT:**

Clerk Mary Lou Harkins                      Treasurer Brandy Thompson                      Assessor Frank Aragon  
Sheriff James Lobb                      Mgr. Angie Gonzales                      Admin. Asst. Cheryl Garcia  
Superintendent Russell Kear                      Fire Coordinator Jim O'Bryant

**GUESTS:**

Sue Richardson, Reporter - Union County Leader  
Clinton D. Harden, Union County lobbyist - Harden & Associates  
Terri Martinez, CFO - Union County General Hospital  
Tammi Stump, CEO - Union County General Hospital  
Raymond Mondragon, Economic Development Director - Eastern Plains Council of Governments  
Jack & Jill Chatfield                      Brian Alsup                      Judy Steen                      Susie Bush

At 9:00 a.m., Chairman Bennett called the meeting to order, in the Union County Commissioner's Office, located in the Union County Courthouse. The Pledge of Allegiance was recited.

Commissioner Vincent moved to approve the agenda and the regular meeting minutes of November 14, 2017. Commissioner Hall seconded. There was no further discussion. Vote: All YES. Motion carried. Minutes signed.

**HOSPITAL REPORT**

Tammie Stump, CEO, distributed copies of the "County Commissioner Monthly Report, Union County General Hospital, Tammie Stump, CEO/CNO, December 12, 2017", attached as an exhibit. Chavez reported on the following: USP Battery Back-up, physician recruitment, Dr. Van Wormer's recertification, revenue cycle corrective action plan and employee retirement plan information.

Terri Martinez, CFO, supplied a copy of the "Clayton Health Systems, November 27, 2017, Notes to Financial Statements, Period Ending October 31, 2017", "Clayton Health Systems, Inc., Clayton Family Practice Executive Financial Summary, 4 Months FY 2018" and "Clayton Health Systems, Inc., Union County General Consolidated, Executive Financial Summary - 4 Months FY 2018", attached as exhibits. Martinez spoke regarding but not limited to the following: income statement, balances, statistics, revenues and expenses, balances, cash on hand, and CD balances.

CEO Stump also reported that a surgeon from Taos, NM will be coming to Clayton to help out for two (2) days every other week to perform surgeries upon referral. This surgeon should start on January 10, 2018, pending credentialing.

Chairman Bennett suggested to Stump that she speak with the county's lobbyist, Clint Harden, regarding the Enhanced Nurse Licensure Compact (eNLC). Chavez reported that the New Mexico's Hospital Association will

lobby heavily for the New Mexico Nursing Board.

## **DISCUSSION/POSSIBLE ACTION ITEMS**

### **BID #17/18-10 FIRE DEPARTMENT PERSONAL PROTECTION EQUIPMENT**

Mgr. Gonzales reported that on December 7, 2017, at 3:00 p.m., the bids for personal protection equipment was opened. Two (2) bids were received. One from AAA FirePro of NM in the amount of \$1,661.55 and one from L.N. Curtis in the amount of \$1,450.00. Discussion followed.

Commissioner Vincent moved to approve Bid #17/18-10 Fire Department Personal Protection Equipment and to award the bid to L.N. Curtis in the amount of \$1,450.00. Commissioner Hall seconded. There was no further discussion. Vote: All YES. Motion carried.

### **BID #17/18-11 UCGH CT SCAN UPS EQUIPMENT**

Mgr. Gonzales reported that on December 7, 2017, at 3:00 p.m., the bid for UCGH CT scan UPS equipment was opened. One (1) bid was received from Bud Griffin and Associates in the amount of \$59,000. Discussion followed.

Commissioner Vincent moved to approve the bid from Bud Griffin and Associates in the amount of \$59,000 for the UCGH CT scan UPS equipment. Commissioner Hall seconded. There was no further discussion. Vote: All YES. Motion carried.

At 9:25 a.m., meeting recessed for attendance of the Joint Communications meeting. At 10:30 a.m., meeting resumed.

## **CITIZEN'S FORUM**

**Visitor Jim O'Bryant** spoke on behalf of petitioners who are in opposition of the Steven Bush Memorial Shooting Range because of safety concerns for livestock, businesses and the several residents within a quarter mile of the range. O'Bryant handed out a copy of the proposed range to the board. O'Bryant spoke regarding but not limited to the following: petitioners are not opposed to the general idea of a shooting range but would like the range placed elsewhere; suggested the idea of having a public wildlife viewing area at this location instead; petitions are being circulated in which petitioners are completely against the range being placed so close to town and possibility of safety threats; the New Mexico Game & Fish will be approached about the petitioners concerns. **Visitors Jerrett Gilbreath and Bryan Alsup** who live nearby to the proposed range spoke of their safety concerns. **Susie Bush** reported that twenty (20) foot tall shooting berms would be put in place for protection. Chairman Bennett reminded attendees that the board only handled the transaction and has no further say in the range. Bennett thanked O'Bryant for voicing the petitioners' public safety concerns and acknowledged the value of the shooting range and hoped that all concerns will be taken into consideration.

**Visitor Judy Steen** reported on the National Wreaths Across America Program. On December 16<sup>th</sup> at 10:00 a.m., a wreath laying ceremony will take place at the Clayton Cemetery. Wreaths will be placed by volunteers on 543 (five hundred forty-three) identified veterans' graves.

## **ORDINANCE #2017-17 TO REPEAL ORDINANCE #1995-17 INTERIM LAND USE PLAN**

The proposed ordinance is to repeal a previous ordinance, regarding the county land use plan developed by the Union County Government to guide the use of public lands and resources in Union County, to protect the rights of private land owners. Ordinance 1995-12 was adopted by the Board of County Commissioners on the 11<sup>th</sup> of April, 1995, and recorded in real estate book #9 at page 95 through 104.

Mgr. Gonzales reported that the publication of the notice for the public hearing to adopt the proposed ordinance was published on November 29, 2017, in the local newspaper's legal section. Chairman Bennett commenced the hearing by reading aloud the entire proposed ordinance. The floor was opened to the public for comment. There being no public comment, Chairman Bennett entertained a motion to adopt the proposed ordinance.

Commissioner Vincent moved to approve Ordinance #2017-17 to repeal Ordinance #1995-17 Interim Land Use Plan. Commissioner Hall seconded. Discussion: Chairman Bennett commented that under "Purpose" in the original ordinance it was described as being interim and was meant to be replaced in short order but never was. A land use plan should be considered in the future. Vote: Commissioner Hall - YES, Commissioner Vincent - YES and Chairman Bennett - YES. Motion carried. Ordinance signed.

## **OFF-HIGHWAY MOTOR VEHICLES ORDINANCE**

An act (SB51) relating to off-highway motor vehicles; amending sections of the motor vehicle code and the off-highway motor vehicle act; providing for a special paved road use vehicle plate for off-highway motor vehicles; amending the off-highway motor vehicle act to specify age-appropriate operating licenses, permits and safety gear for paved road use; making an appropriation was discussed. Sheriff Lobb was asked if he wanted the county to consider adopting an off-highway motor vehicle ordinance and he commented that New Mexico state laws were sufficient. No action was taken.

## **CONTROLLED/PRESCRIBED BURN IN UNION COUNTY**

Jim O'Bryant, Union County Fire Coordinator, provided a copy of written correspondence as contained in the meeting packet, addressing controlled/prescribed burns in Union County. O'Bryant voiced his concerns about people's controlled burns during times when a burn ban is in place. O'Bryant reported that often time's volunteer fire fighters respond to a call about a fire and learn that it's actually a controlled burn. This results in loss of time, equipment, and resources which are used unnecessarily. O'Bryant suggested that land owners let the proper authorities know the date, time, type of fuel and what the contingency plan be should a fire get out of control. It was also suggested that during times when burn bans are in place, that a permit be issued. During a ban, if one is not authorized via a permit, penalties should be imposed. It was agreed that more published service announcements be issued during burn bans. Chairman Bennett suggested to O'Bryant that during the next chief's meeting that they determine possible penalties which may be imposed and base the fee structure on what it costs to deploy a single unit. Mgr. Gonzales and Coordinator O'Bryant will begin working on public service announcements during burn bans and fee/penalty structures.

## **CLAYTON SCHOOL DISTRICT PURCHASE & SALE AGREEMENT**

Mgr. Gonzales distributed copies of a draft Memorandum of Agreement for Donation of Kiser Elementary and Donation Agreement, as previously directed by the board and prepared by the county attorney. The language used in the proposed documents was based off of the July joint meeting and as agreed upon with the Clayton School District. Discussion followed.

Commissioner Vincent moved to direct Mgr. Gonzales to forward the proposed Memorandum of Agreement for Donation of Kiser Elementary and the Donation Agreement to the Clayton School District. Commissioner Hall seconded. There was no further discussion. Vote: All YES. Motion carried.

### **RESOLUTION #106-19 OPPOSITION OF LAW ENFORCEMENT PROTECTION FUND**

Sheriff Lobb briefly discussed information about the Law Enforcement Protection Fund (LEPF). Lobb reported that there will be no real change to the LEPF but that there will be small incremental payments to law enforcement, which would be problematic if large purchases need to be made. Commissioner Vincent suggested that Mgr. Gonzales work together with Sheriff Lobb on a proposed resolution opposing changes to the LEPF.

Commissioner Vincent moved to table Resolution #106-19 Opposition of Law Enforcement Protection Fund. Commissioner Hall seconded. There was no further discussion. Vote: All YES. Motion carried. Item tabled.

### **RESOLUTION #106-20 HOLIDAY SCHEDULE**

The proposed county holiday schedule was reviewed and discussed.

Commissioner Hall moved to approve the holiday schedule, Resolution #106-20. Commissioner Vincent seconded. There was no further discussion. Vote: All YES. Motion carried. Resolution signed.

### **RESOLUTION #106-21 FIXED ASSETS HOSPITAL**

No discussion. Mgr. Gonzales asked that this item be tabled.

Commissioner Vincent moved to table Resolution #106-21 Fixed Hospital Assets. Commissioner Hall seconded. There was no further discussion. Vote: All YES. Motion carried. Item tabled.

### **EMERGENCY MANAGER JOINT POWERS AGREEMENT**

A proposed agreement between Union County and the Town of Clayton governing the position of the emergency manager was briefly discussed. Jack Chosvig, Mayor for the Town of Clayton, previously signed the proposed document. This agreement was attested by the town's clerk, Renee Valdez. It was the consensus of the board that more work needs to be done with the county's personnel policy and job description.

Commissioner Vincent moved to approve the Emergency Manager Joint Powers Agreement. Commissioner Hall seconded. There was no further discussion. Vote: All YES. Motion carried. Agreement signed.

### **APPROVAL OF BILLS**

The board reviewed and discussed bills in the amount of \$232,104.06.

Commissioner Vincent moved to approve the payment of bills in the amount of \$232,104.06. Commissioner Hall seconded. There being no further discussion. Vote: All YES. Motion carried.

### **ROAD CROSSING PERMITS**

No permits presented for approval. No action taken.

## INVENTORY ITEMS DISPOSITION

Sheriff Lobb submitted a list titled, "Union County Sheriff's Office Auction List 12/17", for review. The list included but was not limited to the following: (4) EHS lapel video mic/cameras and (1) Ford Ranger pick-up #1FTYR10D44PB19569. Discussion followed.

Commissioner Vincent moved to approve the "Union County Sheriff's Office Auction List 12/17".  
Commissioner Hall seconded. There was no further discussion. Vote: All YES. Motion carried. List signed.

## HEALTH CARE ASSISTANCE PROGRAM - Approval of Claims

No claims were presented for consideration. No action taken.

## COUNTY TRAVEL REQUESTS

Mgr. Gonzales announced that the annual county Christmas breakfast will be on Monday, December 18, 2017, at 8:30 a.m.

The following employees reported/requested travel approval: **Chairman Bennett** and **Assessor Aragon** may attend an Oxy court hearing in Santa Fe on January 4<sup>th</sup>. Travel approved.

## UNION COUNTY STRATEGIC PLAN WITH NM ECONOMIC DEPARTMENT

The strategic plan was discussed earlier during the Joint Communications meeting. Chairman Bennett addressed attendee Raymond Mondragon, the Economic Development Director - Eastern Plains Council of Governments and suggested that they meet together and along with, Tim Hagaman, Regional Representative - New Mexico Economic Development Department, while at the Legislative Luncheon, to further discuss preparation of the strategic plan. Mondragon concurred.

## ROAD SUPERINTENDENT'S REPORT

Kear reported on the following: routine maintenance continues after the summer's rain; cattle guard replacements; almost done building the pad for the Grenville Fire Department - Clarence Getman and the Vincents donated caliche material for the pad; working on Weatherly Road from Weatherly Dam east; going to start work on Rainbow Road to address the railroad crossing and the cattle guard situation; gave an update on the county water truck which is still in Albuquerque for repair; the new loader is also being worked on; and because of recent equipment issues, purchase/lease options were discussed.

## EMERGENCY MANAGER REPORT

Manager Russell, not present for this meeting, previously submitted a copy of his "Emergency Manager's Report - November 2017", updated on December 1, 2017. Russell reported on the following: **LEPC (Local Emergency Planning Committee)** the next meeting will be on January 17, 2018; **SHSGP (State Homeland Security Grant Program)** No grant for 2017; **EMPG (Emergency Management Performance Grant - Salary Grant)** first quarter report has been submitted; **Hazard Mitigation** grant was submitted on September 29<sup>th</sup>, probably won't hear anything until March; and **Incident Command Classes (IC)** elected officials, county and town managers will be required to take the IC classes until notified otherwise; **Dispatch Logs** for FY 2018 have been updated;

and lastly, working on **Winter Weather Information** flyers which will be distributed to gas stations and the chamber/visitor centers.

**FIRE COORDINATOR** - Coordinator O'Bryant reported on the following: installation/inspection of the water storage tanks in Amistad; there will be seven (7) 40,000 gallon water storage tanks throughout the county; annual refresher training for county fire departments and volunteers is coming up; at the recent chief's association meeting, communication problems and plans to address the problems were discussed; gave an update on the Grenville Fire Department's bay extension; and working on obtaining a substation at Hayden.

## **ELECTED OFFICIALS REPORTS**

**Sheriff Lobb** reported on the following: riot gear was purchased; working on various preparedness strategies; the State Armory Board recently conducted a walk-through inspection of the facility identifying various areas of the building that needed repair/renovation - the department's contract with the armory board specifies that this needs to be complete within 60 days of the signed contract; generator connection to the building as the EOC (Emergency Operation Center) is pending. Lobb will be meeting with a National Guard major to discuss approval of generator connection; and is working on having an open house for the new sheriff's building; the building will continue to be used for public functions; and new outer bullet proof shell vests were purchased for each officer which will allow for easy access to weapons.

At 12:10 p.m., meeting recessed for lunch. At 1:35 p.m., meeting resumed.

At 1:36 p.m., Commissioner Vincent moved to go into executive session pursuant to NMSA 1978, §10-15-1 (H) (7), pertaining to or threatened litigation in which the county is or may become a participant. Commissioner Hall seconded. Vote: Chairman Bennett - YES; Commissioner Hall - YES and Commissioner Vincent - YES. Motion carried.

At 2:32 p.m., Commissioner Hall moved to come out of executive session and certified that matters that were discussed in the closed meeting were limited to only of that as specified in the motion for closure and no action was taken. Commissioner Vincent seconded. Vote: Chairman Bennet - YES; Commissioner Hall - YES and Commissioner Vincent - YES. Motion carried.

**Assessor Aragon** commented on the tax season and reported that there were minimal changes to the tax rolls.

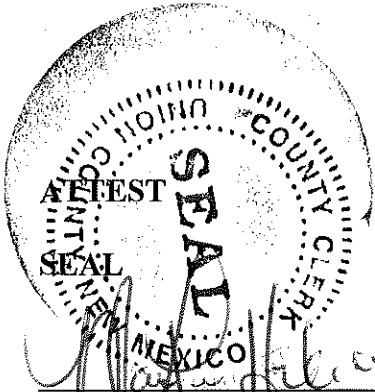
**Treasurer Thompson** reported that the taxes collected for the first half was decent. Customers have started using the new online tax payment option.

**Clerk Harkins** reported on the statewide election software conversion and that the Clerk's Office has started another preservation project by scanning decades worth of marriage documents into the Clerk's new software program.

**Commissioner Hall** reported on his recent attendance of the snow removal meeting and of his request to post signs warning travelers of impassable roads during inclement weather.

**Meeting Announcements:** The next regular meeting will be held on Tuesday, January 9, 2018, at 9:00 a.m. The next Joint Communications Meeting will be on Tuesday, March 13, 2018, at 9:30 a.m.

ADJOURN: At 2:45 p.m., Commissioner Hall moved to adjourn the meeting. Commissioner Vincent seconded. There was no further discussion. Vote: All YES. Motion carried. Meeting adjourned.



Mary Lou Harkins - Clerk

**Board of County Commission  
Union County, New Mexico**

Justin K. Bennett  
Justin K. Bennett - Chairman

Walter C. Hall  
Walter C. Hall - Vice Chairman

W. Carr Vincent  
W. Carr Vincent - Member

**County Commissioner Monthly Hospital Report  
 Union County General Hospital  
 Tammie Stump, CEO/CNO  
 December 12, 2017**

**USP Battery Back-up:**

Construction project is going well and is on schedule. Battery bid project being discussed at County Commissioner Meeting on 12/12/2017.

**Physician Recruitment:**

Dr. Adams was not successful at the Board meeting, he plans to appeal. I have contacted our recruiting firms to continue our search.

**Dr. Van Wormer Recertification:**

Dr. Van Wormer's recertification was re-submitted on October 31. Spoke with Novitas (administrative services processing company for government-sponsored health care programs on behalf of the federal government); Dr. Van Wormer's application is in progress and they are planning a site visit.

**Revenue Cycle Corrective Action Plan:**

Continuing progress on the action plan.

- Weekly meetings with CHC
- Weekly educational sessions with business office staff (webinars) x9 weeks.
- Daily reconciliations of registrations
- Weekly reviews of un-clean claims

**Retirement:**

We have investigated and gathered information comparing Metlife and Edward Jones. Administration will provide a recommendation to the Board for final decision.

	Metlife	Edward Jones
Agents available to enroll new employees and meet with employees face to face to track employee's goals and educate the employees about the plan.	No	Yes
Administrative Rates charged to employees	2.25%	1.72%
Repayment of Loans	Post-tax, Quarterly Payment by employee directly	Pre-tax, every two weeks via payroll



# CLAYTON HEALTH SYSTEMS

NOVEMBER 27, 2017

## NOTES TO FINANCIAL STATEMENTS

Period Ending October 31, 2017

### INCOME STATEMENT:

1. Gross Patient Revenues for October 2017 were \$1.3M.
2. Total Net patient revenue for the month, after deductions of \$110K, was \$1.2M.
3. Total MTD net revenues, after all other revenues were \$1.3M.
4. Operating expenses for October were \$998K.
5. Operating margin of \$178K before subsidies (Mill/GRT) and \$314K after subsidies. YTD we have an operating margin of (\$364K)

YTD Budget to Actual Variances is as follows:

Gross Patient Revenues are under budget by \$1.7M.

Total Net Patient Revenues are under our projected YTD budget by \$503K.

Overall expenses are under budget by \$93K

Salary/Benefits are over budget YTD by \$153K. This includes but is not limited to Dr. Van Wormer's salary for ER because it falls here instead of Professional fees.

Professional fees/Purchased Services are under budget by \$190K. Partly due to VanWormer being salaried and included in that line item but budgeted in Pro-fees.

Pharmacy, Medical, Office Supplies are under budget by \$76K.

Other operating expenses (postage, subscriptions, dues, licenses, taxes, maintenance, lease, utilities, travel and education) are over budget by \$68K. Includes physician recruiting and Audit Invoices.

Depreciation and Interest are under budget by \$49K. This is due to the corrections and updates to the Fixed Asset Schedule after the completion of the budget.

### BALANCE SHEET:

6. Clayton Health Systems has total cash and equivalents of \$865K.
  - a) Bank account reconciled.
  - b) CD Balances: Total = \$1.867M
    1. F&S - \$125,596.99
    2. F&S - \$551,797.74
    3. F&S - \$503,014.24
    4. FNB - \$504,378.27
    5. FNB - \$182,554.64
7. Net Patient AR YTD is \$706K.
8. AP and other encumbered funds total \$713K.
9. Estimated 3<sup>rd</sup> party settlements \$714K. Includes \$925K SNCP payable and \$210K receivable for the Medicare Cost Report Settlement.
10. Current Portion of Long Term Debt is \$238K.
11. Days Cash on Hand is 28.

### STATS:

1. Total Admissions YTD is 55, we are under budget by 22.
2. Clinic Visits are under budget YTD by 409.
3. Other OP visits/lab/x-rays are under budget by 286.
4. Surgeries/GI Procedures are under budget by 44 YTD.

Clayton Health Systems, Inc

**CLAYTON FAMILY PRACTICE**

## Executive Financial Summary

4 Months FY 2018

Unaudited

**KEY STATISTICS**

	10/31/17 ACTUAL	10/31/17 Budget	YTD ACTUAL	YTD BUDGET
Visits by Provider				
Physician Visits	2		16	
Nurse Practitioner Visits	334		1402	
Total Clinic Visits	336	605	1,418	1,827
Total Days Clinic Open	18	22	77	85
Average Visits per Day Physician	0	11	0	7
Average Visits per Day NP	19	16	18	15

**STATEMENT OF REVENUE AND EXPENSES - YTD**

	10/31/17 ACTUAL	10/31/17 BUDGET	YTD ACTUAL	YTD BUDGET
Revenue:				
Gross Patient Revenues	\$60,945	\$142,955	\$225,863	431,702
Deductions from Revenue	(43,550)	(56,376)	(180,902)	(196,218)
Net Patient Revenues	17,395	86,579	44,961	235,484
Bad Debt Allowance	(9,005)	(22,155)	(33,706)	(71,805)
Total Net Revenues	8,390	64,424	11,255	163,679
Expenses:				
Salaries, Benefits & Contract Labor (NP)	45,735	33,395	175,591	130,294
Purchased Services/Professional Fees	3,700	26,740	15,710	99,080
Supply Expenses	10,536	3,524	20,612	12,372
Other Operating Expenses	7,647	5,070	46,506	20,280
Depreciation	4,004	2,783	13,358	11,132
Total Expenses	71,623	71,512	271,778	273,158
Operating Income (Loss)	(63,233)	(7,088)	(260,523)	(109,479)
NET MARGIN	(\$63,233)	(\$7,088)	(\$260,523)	(\$109,479)

<b>KEY STATISTICS</b>					
	<b>10/31/17 ACTUAL</b>	<b>10/31/17 Budget</b>	<b>YTD ACTUAL</b>	<b>YTD BUDGET</b>	<b>YTD VARIANCE</b>
<b>Total Admissions</b>	15	21	55	77	(22)
<b>Total Patient Days</b>	70	71	305	263	42
<b>Average Length of Stay Total</b>	4.67	3.33	5.55	3.40	(2.15)
<b>Total Emergency Room Visits</b>	328	298	1,330	1,192	138
<b>Outpatient Visits (NOT CLINIC)</b>	440	422	1,518	1,786	(268)
<b>Total Surgeries</b>	2	2	12	16	(4)
<b>Total GI Procedures</b>	7	13	14	54	(40)
<b>STATEMENT OF REVENUE AND EXPENSES - YTD</b>					
	<b>10/31/17 ACTUAL</b>	<b>10/31/17 BUDGET</b>	<b>YTD ACTUAL</b>	<b>YTD BUDGET</b>	<b>YTD VARIANCE</b>
<b>Revenue:</b>					
<b>Gross Patient Revenues</b>	\$1,286,952	\$1,575,179	\$4,642,509	6,322,784	(1,680,275)
<b>Deductions from Revenue</b>	(109,731)	(735,524)	(1,803,695)	(2,981,197)	1,177,502
<b>Net Patient Revenues</b>	1,177,221	839,655	2,838,814	3,341,587	(502,773)
<b>Other Revenue</b>	135,687	150,984	550,997	603,936	(52,939)
<b>Total Net Revenues</b>	1,312,908	990,639	3,389,811	3,945,523	(555,712)
<b>Expenses:</b>					
<b>Salaries, Benefits &amp; Contract Labor</b>	489,806	452,558	1,948,309	1,794,878	153,431
<b>Professional Fees</b>	46,035	106,740	232,542	409,080	(176,538)
<b>Purchased Services</b>	92,612	89,824	355,017	369,296	(14,279)
<b>Supply Expenses (freight)</b>	111,475	76,859	241,544	317,824	(76,280)
<b>Other Operating Expenses</b>	190,211	159,455	705,490	637,821	67,669
<b>Depreciation &amp; Interest Expense</b>	68,238	79,348	268,421	317,392	(48,971)
<b>Total Expenses</b>	998,378	964,784	3,751,322	3,846,291	(94,969)
<b>OPERATING MARGIN</b>	314,530	25,855	(361,511)	99,232	(460,743)
<b>NET MARGIN</b>	\$314,530	\$25,855	(\$361,511)	\$99,232	(\$460,743)

**BALANCE SHEET**

<b>Unaudited</b>	<b>Audited</b>		
	<b>10/31/17</b>	<b>09/30/17</b>	<b>06/30/16</b>
<b>ASSETS</b>			
<b>Current Assets</b>	\$4,034	\$5,044	\$5,703,235
<b>Property, Plant &amp; Equipment (Net)</b>	10,125	10,126	9,589,609
<b>Other Assets</b>	21	22	24,056
<b>Total Unrestricted Assets</b>	14,180	15,192	15,316,900
<b>Assets Whose Use is Limited</b>	1,685	1,681	1,491,414
<b>Total Assets</b>	\$15,865	\$16,873	\$16,808,314
<b>LIABILITIES AND NET ASSETS</b>			
<b>Current Liabilities</b>	\$1,664	\$2,252	\$2,992,151
<b>Debt Borrowings, net of current</b>	4,875	5,959	5,736,808
<b>Total Liabilities</b>	6,539	8,211	8,728,959
<b>Net Position</b>	9,326	8,662	8,079,355
<b>Total Liabilities and Net Position</b>	\$15,865	\$16,873	\$16,808,314