



Union County

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September 17, 2024

Union County
RFP 2025-01
Banking Services
Response to Written Questions

This is the response to questions submitted prior to the September 16, 2024, 2 pm deadline.
This documentation shall become permanent and made part of the departmental file.

Question 1: Will Union County provide a Word version of the RFP for use in the proposal response?

Answer 1: No, Union County will not be providing a Word version of the RFP.

Question 2: Will Union County provide balance, service, and transaction volumes for all the accounts referenced in the RFP (Section I: B: 3, E)

Answer 2: The Tax Transfer Account, ACH Account and Benefits Account are all used to receive ACH's and the funds are transferred to the General Fund Account. We maintain a zero balance in all 3 accounts. In regards to the General Account, the average balance is \$5,171,188.88. The transaction volume averages 60 credits per month and 100 debits per month. All four of the accounts have service charges and fees waived.

Question 3: We would like to verify that Union County will consider collateralized sweep options rather than a repurchase agreement. (Section I: B 1, B)

Answer 3: Union County will negotiate options in regards to collateralized sweep options or repurchase agreements, as long as, the terms are satisfied by the requirements of Section 6-10-36 NMSA and Resolution 2025-16 Revised Investment and Deposit Policy of Union County.