

**UNION COUNTY ASSESSOR**  
 P.O. BOX 430 CLAYTON, NM 88415  
 PHONE: 575-374-9441 Ext. 1 / FAX: 575-374-2763  
 Website: unionnm.us

**PERSONAL PROPERTY STATEMENT**

ACCOUNT #: \_\_\_\_\_ (IF APPLICABLE)  
 BUSINESS NAME: \_\_\_\_\_  
 ADDRESS: \_\_\_\_\_  
 CITY: \_\_\_\_\_ STATE: \_\_\_\_\_ ZIP \_\_\_\_\_

NAME/ADDRESS/PHONE# OF PERSON PREPARING REPORT  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

LEASED EQUIPMENT-(SEE #3 BELOW)  
 NAME AND ADDRESS OF PARTY RESPONSIBLE  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_ Phone: \_\_\_\_\_

**THIS FORM MUST BE COMPLETED IN ACCORDANCE WITH THE FOLLOWING INSTRUCTIONS & RETURNED NO LATER THAN THE LAST DAY OF FEBRUARY. A personal property report must be made annually even if no changes have been made. Failure to report, will result in a 5% non-remission penalty.**

PERSONAL PROPERTY CONSISTS OF MOVEABLE ITEMS THAT ARE NOT PERMANENTLY AFFIXED TO OR A PART OF THE REAL PROPERTY.

**\*NOTE:** LICENSED VEHICLES, SUPPLIES & INVENTORY ARE EXEMPT IN THE STATE OF NEW MEXICO FOR PROPERTY TAX PURPOSES.  
**\*\*NOTE:** ALL BUSINESS EQUIPMENT & FARM MACHINERY SUBJECT TO VALUATION FOR PERSONAL PROPERTY TAX PURPOSES WILL BE VALUED AS OF JANUARY 1, OF EACH YEAR (SECTION 7-36-8).

**3.6.5 16 A. NMAC: PROPERTY SUBJECT TO INTERNAL REVENUE CODE SECTION 179 DEDUCTION**  
 A deduction claimed under Section 179 of the Internal Revenue Code for federal income tax purposes shall be considered to be depreciation for the purposes of Section 7-36-8 NMSA 1978. Any item of personal property for which the property owner claims a deduction under Section 179 of the Internal Revenue Code is subject to property taxation with respect to each year for which a Section 179 deduction was claimed with respect to that property in the same manner as if the property owner had claimed depreciation with respect to that property.

**FAILURE TO LIST OR FALSIFICATION OF LISTING MAY RESULT IN PENALTIES UP TO 25%. ALL RETURNS ARE SUBJECT TO AUDIT.**

DATE BUSINESS STARTED: \_\_\_\_\_ DATE BUSINESS CEASED OPERATION: \_\_\_\_\_

SIGNATURE OF OWNER OR AGENT \_\_\_\_\_ DATE: \_\_\_\_\_

**INSTRUCTIONS**

1. FARM AND RANCH EQUIPMENT SHOULD BE REPORTED REGARDLESS OF USE AND A COMPLETE LIST SHOULD BE SUBMITTED. SUBSEQUENT REPORTS MUST NOTE ADDITIONS OR DELETIONS. GIVE YEAR OF PURCHASE AND PURCHASE PRICE. COPIES OF LISTS MAY BE REQUESTED FROM THE ASSESSOR.
2. LICENSED CONTRACTORS SHOULD COMPLETE A LIST OF EQUIPMENT WITH YEAR OF PURCHASE AND PURCHASE PRICE, SMALL HAND TOOLS MAY BE GIVEN A FLAT ESTIMATED VALUE AND REPLACED AS NEEDED.
3. LEASE AND RENTAL EQUIPMENT SHOULD BE LISTED BY LOCATION. LESSEE SHOULD ALSO REPORT ANY EQUIPMENT ON THEIR PREMISES WITH THE NAME, ADDRESS AND PHONE NUMBER OF PARTY RESPONSIBLE FOR THE TAXES ON EQUIPMENT **(COMPLETE LEASED EQUIPMENT PORTION ABOVE)**
4. RENTAL/LEASED HOUSING INCLUDING HOUSES, DUPLEXES, FOUR-PLEXES, APARTMENTS, ETC. OWNERS MUST REPORT FURNISHINGS, APPLIANCES, DRAPES AND EQUIPMENT FOR OFFICE OR CLUBHOUSE MAINTENANCE.
5. RENTAL ITEMS IN THIS CATEGORY INCLUDE CD MACHINES, CHAIN SAWS AND ALL SMALL EQUIPMENT.
6. WHEN CALCULATING THE EQUIPMENT LIST, PLEASE LIST YEAR AND PURCHASE PRICE, MULTIPLY THE PURCHASE PRICE BY THE CLASS LIFE %, TOTAL THE DEPRECIATION COST COLUMN AND DIVIDE BY THREE TO DETERMINE THE TOTAL TAXABLE VALUE. (If you need assistance, please contact the Assessor's Office)
7. FOR SIMPLIFICATION OF FILING, A COMPLETE LISTING OF DEPRECIATION SCHEDULE SHOULD BE KEPT ON FILE BY THE BUSINESS WITH ADDITIONS OR DELETIONS NOTED EACH YEAR.
8. FOR EXTENSIONS ON FILING THE PERSONAL PROPERTY STATEMENT (7-38-86 NMSA 1978), PLEASE SUBMIT A WRITTEN REQUEST TO: **UNION COUNTY ASSESSOR'S OFFICE, P.O. BOX 430 CLAYTON, NM 88415.**

**ASSET LIST AND DEPRECIATION SCHEDULE ON FOLLOWING PAGE**

# LIST ALL EQUIPMENT

Class Life	Purchase Year	Purchase Price	Brief Description	Class % Depreciation	Rounded Depreciation Cost

Subtotal \$ \_\_\_\_\_ Divided by 3 \_\_\_\_\_ = Total Taxable Value \$ \_\_\_\_\_

**DEPRECIATION SCHEDULES 2025**  
 (Please note: Percentages = Percent Good)

<u>Schedule 1:</u> 3 yr. life Short-term rentals; video games; standard software	<u>Schedule 2:</u> 6 yr. life Computer & peripheral equipment; Copiers; cell phones; drones; TV's; LED billboards; drilling and well service; assets used in construction	<u>Schedule 3:</u> 10 yr. life Office furniture, fixtures & communications equipment; vending machines; portable buildings; signage (non-billboard); ag m&e; entertainment services assets i.e., bowling alleys	<u>Schedule 4:</u> 14 yr. life Manufacturing equipment of chemical, rubber, metal, stone, glass, steel mills	<u>Schedule 5:</u> 20 yr. life Wooden billboards; cement production assets (does not include manufacturer of concrete)	<u>Schedule 6:</u> 25 yr. life Gas & purification plants; pipelines; oil field compressors; storage & holding tanks	<u>Schedule 7:</u> 45 yr. life Steel billboards; bank vaults
				2024 98%	2024 98%	2024 99% 1995 43%
				2023 93	2023 95	2023 97 1994 41
				2022 89	2022 91	2022 95 1993 39
				2021 85	2021 88	2021 93 1992 37
				2020 80	2020 84	2020 91 1991 35
				2019 76	2019 81	2019 89 1990 33
				2018 72	2018 77	2018 87 1989 31
				2017 67	2017 74	2017 86 1988 29
				2016 63	2016 70	2016 84 1987 27
				2015 58	2015 67	2015 82 1986 25
				2014 54	2014 63	2014 80 1985 23
				2013 50	2013 60	2013 78 1984 21
				2012 45	2012 56	2012 76 1983 20
				2011 41	2011 53	2011 74 1982 18
				2010 37	2010 49	2010 72 1981 16
				2009 32	2009 46	2009 70 1980 14
				2008 28	2008 42	2008 68 1979 13
				2007 23	2007 39	2007 66
				2006 19	2006 35	2006 64
				2005 15	2005 32	2005 62
				2004 13	2004 28	2004 60
2024 85%	2024 93%	2024 96%	2024 97%	2003 25	2003 32	2003 58
2023 56	2023 78	2023 87	2023 91	2002 21	2002 28	2002 56
2022 27	2022 64	2022 78	2022 84	2001 18	2001 25	2001 54
2021 13	2021 49	2021 69	2021 78	2000 14	2000 21	2000 53
	2020 34	2020 61	2020 72	1999 13	1999 18	1999 51
	2019 20	2019 52	2019 66			1998 49
	2018 13	2018 43	2018 59			1997 47
		2017 34	2017 53			1996 45
		2016 26	2016 47			
		2015 17	2015 41			
		2014 13	2014 34			
			2013 28			
			2012 22			
			2011 16			
			2010 13			