

CALCULATING YOUR TAX BILL EXAMPLE

Taxes are billed and collected by the County Treasurer's Office

Assessor's			
Appraised Value	Taxable Value	Tax Rate	Taxes Due
\$ 150,000 div 3=	\$50,000 X	*.024815	\$1240.75
HOW EXEMPTIONS AFFECT YOUR VALUE			
TAXABLE VALUE			\$50,000
HEAD OF FAMILY EXEMPTION			(\$2,000)
VETERAN EXEMPTION			(\$4,000)
TOTAL EXEMPTIONS			(\$6,000)
NET TAXABLE VALUE			\$44,000
NET TAXABLE VALUE TIMES TAX RATE		44,000 X .024815 =	
			\$1,091.86 Net Taxes Due
YOUR TOTAL SAVINGS WITH EXEMPTIONS ARE \$148.89			

*Tax Rate = 2023 Tax Rate for School District 1-IN (in Clayton city limits)

2023 Union County, New Mexico Tax Rates

District	Tax Rate	District	Tax Rate
1 IN Res.	24.815	1IN N/R	27.149
1 OUT Res.	20.005	1 OT N/R	22.211
22 DES Res.	27.482	22 DES N/R	31.010
22 FL Res.	26.910	22 FL N/R	31.497
22 GR Res.	30.661	22 GR N/R	33.722
22 OUT Res.	23.730	22 OUT N/R	26.072
49 Res.	22.134	49 N/R	25.045