## **CALCULATING YOUR TAX BILL**

Taxes are billed and collected by the County Treasurer's Office

Assessor's					
Appraised	Taxable	Тах	Taxes		
Value	Value	Rate	Due		
\$ 150,000 div 3=	\$50,000 X	*.24637	\$1231.8 <u>5</u>		
HOW EXEMPTIONS AFFECT YOUR VALUE					
TAXABLE VALUE			\$50,000		
HEAD OF FAMILY EXEMPT		(\$2,000)			
VETERAN EXEMPTION		(\$4,000)			
TOTAL EXEMPTIONS			<u>(\$6,000)</u>		
NET TAXABLE VALUE			<u>\$44,000</u>		
NET TAXABLE VALUE times TAX RATE \$44,000 X .02463					
		\$1,084.03	Net Taxes Due		
YOUR TOTAL SAVINGS WITH EXEMPTIONS ARE \$147.82					

<sup>\*</sup>Tax Rate = 2022 Tax Rate For School District 1-IN (in city limits)

## **2022 Union County, New Mexico Tax Rates**

District	Tax Rate	District	Tax Rate
1 IN Res.	24.637	1IN N/R	27.244
1 OUT Res.	19.934	10T N/R	22.306
22 DES Res.	20.865	22 DES N/R	24.589
22 FL Res.	20.204	22 FL N/R	25.076
22 GR Res.	24.394	22 GR N/R	27.301
22 OUT Res.	17.150	22 OUT N/R	19.651
49 Res.	21.941	49 N/R	24.949