

OFFICE OF UNION COUNTY ASSESSOR

P.O. BOX 430 CLAYTON, NM 88415
 PHONE: 575-374-9441 FAX: 575-374-2763

PERSONAL PROPERTY STATEMENT

ACCOUNT #: _____ (IF APPLICABLE)
 BUSINESS NAME: _____
 ADDRESS: _____
 CITY: _____ STATE: _____ ZIP _____

NAME & ADDRESS OF PERSON PREPARING REPORT

LEASED EQUIPMENT-(SEE #3 BELOW)
 NAME AND ADDRESS OF PARTY RESPONSIBLE

 _____ Phone: _____

THIS FORM MUST BE COMPLETED IN ACCORDANCE WITH THE FOLLOWING INSTRUCTIONS & RETURNED NO LATER THAN LAST DAY OF FEBRUARY.
IF YOU HAVE A PERSONAL FORM THAT MEETS ALL REPORTING REQUIRMENTS PLEASE FEEL FREE TO USE YOUR FORM.

PERSONAL PROPERTY CONSIST OF MOVEABLE ITEMS THAT ARE NOT PERMANENTLY AFFIXED TO OR A PART OF THE REAL PROPERTY.

***NOTE:** LICENSED VEHICLES, SUPPLIES & INVENTORY ARE EXEMPT IN THE STATE OF NEW MEXICO FOR PROPERTY TAX PURPOSES.
****NOTE:** ALL BUSINESS EQUIPMENT & FARM MACHINERY SUBJECT TO VALUATION FOR PERSONAL PROPERTY TAX PURPOSES WILL BE VALUED AS OF JANUARY 1, OF EACH YEAR (SECTION 7-36-8).

3.6.5 16A NMAC-PROPERTY SUBJECT TO INTERNAL REVENUE CODE SECTION 179 DEDUCTION

"A DEDUCTION CLAIMED UNDER SECTION 179 OF INTERNAL REVENUE CODE FOR FEDERAL INCOME TAX PURPOSES SHALL BE CONSIDERED TO BE DEPRECIATED UNDER SECTION 179 OF THE INTERNAL REVENUE CODE IS SUBJECT TO PROPERTY TAXATION AND RESPECT TO EACH YEAR FOR WHICH A SECTION 179 DEDUCTION WAS CLAIMED WITH RESPECT TO THAT PROPERTY IN THE SAME MANNER AS IF THE PROPERTY OWNER HAD CLAIMED DEPRECIATION WITH RESPECT TO THAT PROPERTY".

FAILURE TO LIST OR FALSIFICATION OF LISTING MAY RESULT IN PENALTIES UP TO 25%, ALL RETURNS ARE SUBJECT TO AUDIT.

DATE BUSINESS STARTED: _____ DATE BUSINESS CEASED OPERATION: _____

SIGNATURE OF OWNER OR AGENT _____ **DATE:** _____

INSTRUCTIONS

1. FARM EQUIPMENT SHOULD BE REPORTED REGARDLESS OF USE AND A COMPLETE LIST SHOULD BE SUBMITTED WHEN FIRST REPORTED. SUBSEQUENT REPORTS MAY NOTE, THAT ASSESSOR HAS A LIST AND ADDITIONS OR DELETIONS NOTED. GIVE YEAR OR PURCHASE AND PURCHASE PRICE.
2. LICENSED CONTRACTORS SHOULD COMPLETE A LIST OF EQUIPMENT WITH YEAR OF PURCHASE AND PURCHASE PRICE, SMALL HAND TOOLS MAY BE GIVEN A FLAT ESTIMATED VALUE AND REPLACED AS NEEDED.
3. LEASE AND RENTAL EQUIPMENT SHOULD BE LISTED BY LOCATION. LESSEE SHOULD ALSO REPORT ANY EQUIPMENT ON THEIR PREMISES WITH THE NAME, ADDRESS AND PHONE NUMBER OF PARTY RESPONSIBLE FOR THE TAXES ON EQUIPMENT (**COMPLETE LEASED EQUIPMENT PORTION ABOVE**)
4. RENTAL/LEASED HOUSING INCLUDING HOUSES, DUPLEXES, FOUR-PLEXES, APARTMENTS, ETC. OWNERS MUST REPORT FURNISHINGS, APPLIANCES, DRAPES AND EQUIPMENT FOR OFFICE OR CLUBHOUSE MAINTENANCE.
5. RENTAL ITEMS IN THIS CATEGORY INCLUDE CD MACHINES, CHAIN SAWS AND ALL SMALL EQUIPMENT.
6. WHEN CALCULATING THE SUMMARY SHEET, PLEASE LIST YEAR AND PURCHASE PRICE, MULTIPLY THE PURCHASE PRICE BY THE CLASS LIFE %, TOTAL THE DEPRECIATION COST COLUMN AND DIVIDE BY THREE TO DETERMINE THE TOTAL TAXABLE VALUE.
7. FOR SIMPLIFICATION OF FILING, A COMPLETE LISTING OF DEPRECIATION SCHEDULE SHOULD BE KEPT ON FILE BY THE BUSINESS WITH ADDITIONS OR DELETIONS NOTED EACH YEAR.
8. FOR EXTENSIONS ON FILING THE PEROPERTY STATEMENT (7-38-86 NMSA 1978), PLEASE SUBMIT A WRITTEN REQUEST TO: **UNION COUNTY ASSESSOR'S OFFICE, P.O. BOX 430 CLAYTON, NM 88415.**

ASSET LIST AND DEPRECIATION SCHEDULE ON FOLLOWING PAGE

LIST ALL ASSETS

Class Life	Purchase Year	Purchase Price	Brief Description	Class % Depreciation	Rounded Depreciation Cost

Subtotal \$ _____ Divided by 3 _____ Total Taxable Value \$ _____

DEPRECIATION SCHEDULES 2021

(Please note: Percentages = Percent Good)

Schedule 1: 3 yr life Short-term rentals, VCR's, video games, software (canned)	Schedule 2: 6 yr life Computer equip, typewriters, copiers, calculators, communications, phone systems, fax machines, electronic equip, cell phones, drones, TV's, Billboards (with LED components) Drilling and Well Service	Schedule 3: 10 yr life F F & E, vending machines, recreation equip, residential furnishings, motels, restaurants & bars, farm equip, heavy construction, contractors equip, signs (other than billboard and electronic), portable buildings	Schedule 4: 14 yr life Manufacturing equip of chemical, rubber, metal, stone, glass, steel mills	Schedule 5: 20 yr life Billboards (excluding LED components)	Schedule 6: 25 yr life Gas & purification plants, pipelines, oil field compressors, storage & holding tanks	Schedule 7: 45 yr life Bank vaults
2020 85%	2020 93%	2020 96%	2020 97%	2020 98% 2001 15%	2020 98% 2001 32%	2020 99% 1993 47%
2019 56	2019 78	2019 87	2019 91	2019 93 2000 13	2019 95 2000 28	2019 97 1992 45
2018 27	2018 64	2018 78	2018 84	2018 89	2018 91 1999 25	2018 95 1991 43
2017 13	2017 49	2017 69	2017 78	2017 85	2017 88 1998 21	2017 93 1990 41
	2016 34	2016 61	2016 72	2016 80	2016 84 1997 18	2016 91 1989 39
	2015 20	2015 52	2015 66	2015 76	2015 81 1996 14	2015 89 1988 37
	2014 13	2014 43	2014 59	2014 72	2014 77 1995 13	2014 87 1987 35
		2013 34	2013 53	2013 67	2013 74	2013 86 1986 33
		2012 26	2012 47	2012 63	2012 70	2012 84 1985 31
		2011 17	2011 41	2011 58	2011 67	2011 82 1984 29
		2010 13	2010 34	2010 54	2010 63	2010 80 1983 27
			2009 28	2009 50	2009 60	2009 78 1982 25
			2008 22	2008 45	2008 56	2008 76 1981 23
			2007 16	2007 41	2007 53	2007 74 1980 21
			2006 13	2006 37	2006 49	2006 72 1979 20
				2005 32	2005 46	2005 70 1978 18
				2004 28	2004 42	2004 68 1977 16
				2003 23	2003 39	2003 66 1976 14
				2002 19	2002 35	2002 64 1975 13
						2001 62 2001 62
						2000 60 2000 60
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