



# BUSINESS PERSONAL PROPERTY VALUATION GUIDELINES 2026

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## PREFACE

The New Mexico Taxation & Revenue Department (NMTRD) proudly serves the state by providing fair and efficient tax administration of more than thirty-five tax programs including Property Tax. In addition, NMTRD distributes revenue to state, local, and tribal governments, and administers driver and motor vehicle licensing & registration laws.

NMTRD is comprised of eight divisions including the Property Tax Division (PTD). In cooperation with the state's thirty-three county assessors, PTD ensures the implementation of and compliance with the provisions of New Mexico's ad valorem property tax laws, Articles 35 through 38 of Chapter 7 of the current New Mexico Statutes Annotated (NMSA) 1978, referred to as the "Property Tax Code" and all applicable regulations, orders, rulings, and instructions of the Department. The Property Tax Code is covered in detail in the publication entitled *New Mexico Selected Taxation and Revenue Laws and Regulations*. PTD also collaborates with the county assessors in the assessment and collection of ad valorem taxes on real & personal property.

This manual supersedes all previous business personal property valuation guidelines/manuals published by the Department and remains effective until replaced. The information provided is based upon New Mexico statutes and regulations in effect at the time of publication.



All inquiries, suggestions, and comments concerning the material in this publication may be submitted to:

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This publication may be downloaded from the NMTRD/PTD/SAPB website at <https://www.tax.newmexico.gov/businesses/state-assessed-property-bureau-overview/additional-info/>.

## APPLICABILITY

The information presented herein applies only to business personal property subject to valuation by New Mexico County Assessors (locally assessed). It **does not** apply to business personal property valued by the Department (centrally assessed). For information regarding centrally assessed property, refer to the NMTRD/PTD/SAPB website or email the Department at [NMTRD.SAPB@tax.nm.gov](mailto:NMTRD.SAPB@tax.nm.gov).

## STATUTORY REVISIONS

Following the prior version of this publication, there were no notable changes made to New Mexico law that were applicable to the material contained herein.

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## DEFINITIONS

As used in the Property Tax Code:

- **“Department”** or **“Division”** means the Taxation & Revenue Department, the Secretary of Taxation & Revenue, or any employee of the Department exercising authority lawfully delegated to that employee by the Secretary;
- **“Livestock”** means cattle, buffalo, horses, mules, sheep, goats, swine, ratites, and other domestic animals useful to humans;
- **“Manufactured Home”** means a manufactured home as that term is defined in §66-1-4.11 NMSA 1978;
- **“Net Taxable Value”** means the value of property upon which the tax is imposed and is determined by deducting from taxable value the amount of any exemption authorized by the Property Tax Code;
- **“Owner”** means the person in whom is vested any title to property;
- **“Person”** means an individual or any other legal entity;
- **“Property”** means tangible property, real or personal;
- **“Tax”** means the property tax imposed under the Property Tax Code;
- **“Taxable Value”** means the value of property determined by applying the tax ratio to the value of the property determined for property taxation purposes;
- **“Tax Rate”** means the rate of the tax expressed in terms of dollars per thousand dollars of net taxable value of property;
- **“Tax Ratio or Tax Assessment Ratio”** means the percentage established under the Property Tax Code that is applied to the value of property determined for property taxation purposes to derive taxable value; and
- **“Tax Year”** means the calendar year.



## **ADDITIONAL LANGUAGE**

The phrase “**used in the conduct of a ... business**” includes all property which is involved in a business including, but not limited to, property which is leased to or by the business, property which is used even though the work or function facilitated by the property is capable of being contracted to the others, and Property which has a dual function such as being used both in the particular business and an unrelated business.



## INTRODUCTION

In accordance with New Mexico's ad valorem property tax laws, New Mexico County Assessors are responsible and have the authority for the valuation of all real property, business personal property, manufactured homes, and livestock subject to valuation for property taxation purposes in their respective counties *except for certain non-residential properties specified by Subsections B and C of §7-36-2 NMSA 1978*. Assessors must also classify that property as either residential or non-residential.

The Department is responsible and has the authority for the valuation of all property specified under Subsections B and C of §7-36-2 and subject to valuation.

**This publication reflects procedures for business personal property valuation and the schedules presented herein are interpretive guidelines to establish taxable value for use by county assessors & their employees and other persons involved in the administration & collection of the New Mexico property tax. It is also an attempt at establishing uniformity in the assessment of personal property throughout all counties in the state in accordance with the Property Tax Code.**

Please note that this publication is meant to serve as a guideline and is not meant to, nor can it address every situation of business personal property valuation. It is strongly suggested that this publication and the supporting information that it refers to be reviewed in its entirety.

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## APPRAISAL METHOD

This publication reflects procedures for valuation based upon the mandates of Section 7-36-33, NMSA 1978.<sup>1</sup> *Please note that this publication is meant to serve as a guideline. It is not meant to, nor can it, address every situation of valuation that a county might confront.* It is strongly suggested that each county review this publication and the supporting information that it refers to.

**Note that this publication does not apply to assets that are subject to valuation under any of the other "Special Methods" outlined in the Property Tax Code.**

The appraisal method outlined in Section 7-36-33 is a cost approach. The statute calls for the use of "tangible property cost". This is defined as "the actual cost of acquisition or construction of property including additions, retirements, adjustments and transfers".<sup>2</sup> Depreciation must be considered. Depreciation is calculated using the "straight line method of computing the depreciation allowance over the useful life of the item of property".<sup>3</sup>

The "useful life of the item of property" means the "class life" for same or similar kinds of property as defined and used in Section 167 of the United States Internal Revenue Code of 1954, as amended or renumbered.<sup>4</sup> The "class life" as stated in Section 167 of the United States Internal Revenue Code is based on studies that investigated the average actual useful lifetime of assets. This is the normal time expired from the date when an asset is purchased, built, or otherwise acquired and put into service until the date when the asset is worn out, sold, destroyed or otherwise disposed of. (Please note that this is an "average" and the actual lifetime of any particular asset may be longer under extremely light use with high maintenance and care or much shorter under extremely heavy use with little maintenance and care).

This "class life" is reflected in the "Table of Class Lives and Recovery Periods" as outlined in Appendix B of Publication 946. The website to view the IRS Publication 946 Section 179 can be viewed at [www.irs.gov](http://www.irs.gov).

Remember that the Internal Revenue Service Code also reflects what we refer to as an "artificial life factor" that was created by the federal government in order to stimulate the economy by assuring the re-investment of asset dollars within shorter spans of time. This method, called Accelerated Cost Recovery System, (ACRS) allows a taxpayer to depreciate assets over statutorily assigned "recovery periods" so that it is unnecessary to determine the factual issue of useful life.

The ACRS or Modified ACRS systems govern tangible property placed in service after 1980, however, the recommended "recovery periods" of ACRS or MACRS **cannot** be used for New Mexico property tax valuation purposes.

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<sup>1</sup>See Appendix I, Page 14.

<sup>2</sup>See Appendix I, Section 7-36-33, Paragraph B. Part (5), NMSA 1978.

<sup>3</sup>Ibid. See Paragraph B, Part (2), NMSA 1978.

<sup>4</sup>Regulation §1.167 (a)-1 defines it as "the estimated period over which the asset may reasonably be expected to be useful to the taxpayer in his trade or business or in the production of his income."

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### APPRAISAL PROCESS

"The appraisal process is a systematic, orderly and logical method of collecting, analyzing and processing data in order to make an intelligent judgment of the value of a commodity at a specific point in time. Because value depends on decisions made by people, appraising is a social science rather than a physical science and thus cannot produce findings of an exact nature. An appraisal is, basically, an opinion of value. It is based upon competent interpretation of the facts. The appraisal process is also, in part, the product of the experience of the appraiser. As such, it represents the best-known way of arriving at a conclusion of value. The process itself is valid. The result depends upon the skill and care with which the process is followed. The importance of being thorough and careful cannot be overemphasized."<sup>5</sup>

### PERSONAL PROPERTY DEFINED

Personal Property consists of **movable items** that are not permanently affixed to, or a part of, the real estate. Personal property is commonly known as "personalty" or "chattels". Consideration as to:

- The manner in which the personal property is annexed;
- The intention of the party as to whether to leave permanently or remove at some future date, and;
- The purpose, for which the premises are used, must be made on an item-by-item basis.

Usually items are classified as personal property if they can be removed without causing serious injury to the item or to the real estate, however, the three points above must be considered.

Litigation in the Court of Appeals in the State of Texas regarding a transmission pipeline held that a pipeline which was buried "below normal plow depth" and had been laid pursuant to an easement authorizing the pipeline company to remove, change, or replace one or more additional lines of pipe, was personal property.<sup>6</sup> Again, the main factor here seems to be the INTENT.

Tangible personal property held by businesses includes machinery, tools, furniture, fixtures, equipment and supplies. Materials and Supplies normally used in the business and Inventories held for sale or resale are exempt unless the owner has claimed a deduction for depreciation for federal income tax purposes in the prior twelve months.

### LEASED PERSONAL PROPERTY

Leased equipment may be defined to include all items of property, which are leased, rented or otherwise made available to other than the owner for use. The wide range as to types of leases presents a very complex and difficult appraisal problem for the assessing officer. In order to assess leased property, the assessor must discover where it is located and to whom it belongs before he/she can proceed with valuation process. There are few assessment organizations with sufficient staff to make an annual field survey of the tangible personal property of all businesses and manufacturers. The assessor must then rely on alternative methods to accomplish the same results. This requires

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<sup>5</sup>New Mexico County Assessor's Manufactured Housing Manual, Taxation & Revenue Department, Property Tax Division, 1986 Revision, 4.

<sup>6</sup>Lingleville Independent School District v. Vallero Transmission Company, Tex. Ct. App. No. 11-88-180CV (January 12, 1989).

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the cooperation of business and industry in supplying a listing of any property used but not owned. It also requires that those involved in the business of leasing equipment report all property in the assessing district in which it is located.

### **Types of Properties Subject to Various Leasing Conditions**

1. A manufacturer who leases out equipment and has established a listed selling prices new.
2. A business concern, financial institution and/or non-profit organization which purchases its equipment and rents or leases to others and is not involved in the manufacturing or sale of equipment, except as a leasing agency.
3. A manufacturer who leases out equipment such as postage meters but has not established or is restricted from establishing a selling price.
4. A leasing company, which is a manufacturer, is not restricted in anyway in selling the product and makes the equipment available at little or no rental, provided the lessee uses the manufacturer's product.

### **Types of Leases**

**Month –to –Month Lease:** Month to month leases are short-term leases that may or may not be in written form. This type of lease provides no security for the lessor or the lessee.

**Short-Term Lease:** Short-term leases are generally written with the terms and provisions of the lease detailed. This type of lease is generally considered to be for periods of less than ten years.

**Long-Term Lease:** The long-term lease provides for terms extending more than ten years.

**Percentage Lease:** Percentage leases typically provide for rent payments to be based on a percentage of income for the sale of merchandise or services. Percentage leases frequently have a stated minimum rent and sometimes a maximum rent provision.

**Graduated Lease:** The graduated lease provides for a stated rent level for a given period, followed by a change (usually an increase) in the rent level during stated subsequent periods.

**Renewal Lease:** Renewal leases provide for one or more extensions of the lease term in the original lease document at the option of the lessee. The rent under such renewals may be predetermined or negotiated at the time of renewal.

### **Determination of Responsibility for Reporting of Leased Property**

All property depreciated and reported on the Federal Asset Listing for IRS depreciation is subject to property taxation whether locally or state assessed. The primary test for determining the responsibility of the reporting of leased property for Ad Valorem Taxation hinges on the "Incident of Ownership". This means a company bears the burden of exhaustion of the capital investment in the property. The IRS allows companies to depreciate leased property if they met the "Incident of Ownership" test, which is as follows:

1. The legal title to the property.

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2. The legal obligation to pay for the property.
3. The responsibility to pay maintenance and operating expenses.
4. The duty to pay any taxes on the property.
5. The risk of loss if the property is destroyed, condemned, or diminished in value through obsolescence or exhaustion.

### Definitions:

- Lessor – The party (usually the owner) who gives the lease (right to possession) in return for a consideration (rent).
- Lessee – The party to whom a lease (the right to possession) is given in return for a consideration (rent).

### DELINQUENT LEASED PERSONAL PROPERTY

The collection of delinquent personal property taxes from parties who do not own the personal property is, at best, difficult, and at its worst, impossible. Lease agreement provisions that require lessees to pay local taxes, where equitable title does not pass from lessor to lessee, are simply agreements between two parties, (neither of which is the county assessor) that allow the lessor to pass the property taxes to the lessee. The agreement does not free either of the parties of their obligation to the county.

For administrative convenience, it is suggested that leased personal property be assessed separately from owned personal property. For example, an assessment for a leased Xerox copy machine should be:

*Xerox Corporation, Owner  
Albertson's Store # 12, Lessee  
c/o Albertson's, Inc.  
Salt Lake City, UT 00000-0000*

An assessment of this nature identifies all parties involved without any further investigation. In all cases, where the assessment is made against the lessee, a copy of the Lease Agreement showing the make, model, serial number and description of each item of leased personal property should be on file. Additionally, the location of the leased equipment should be noted.

### RENTED PERSONAL PROPERTY

Equipment that is rented out on a short-term basis, in many cases, may be subject to excessive wear and tear due to use by people unfamiliar with its' operation. Examples of this may be DVD's and DVD Tapes rented on a day-to-day basis. Firms that specialize in daily or weekly rentals of machinery or equipment may fall under this category if the rentals are frequent. The Class Life, however, must still be used. There are not exceptions to this law.

The taxpayer can, however, provide documentation for additional decreases in valuation based on "other justifiable factors" such as functional or economic obsolescence. All decreases should be documented and justified before being adopted for a particular taxpayer.

## SITUS

The fact that personal property is movable brings us to the question of situs. What is situs? **Situs, in regard to personal property, is defined as "...physically present in the state on the date when it is required to be valued for property taxation purposes..."**<sup>7</sup> That "date" is, in almost all cases, January 1st of the tax year. If personal property, including livestock and construction contractor's equipment, is present in the taxing jurisdiction on January 1st of the tax year, it is subject to property taxation.

However, the two exceptions, livestock and construction contractors' equipment are subject to another "date". If livestock or construction contractors equipment is present in a New Mexico taxing jurisdiction "for more than twenty days subsequent to January 1 then the livestock and/or construction contractors equipment shall be valued for property taxation purposes as of the first day of the month following the month in which they have remained in the state for more than twenty days."<sup>8</sup> "A basic allocation formula that prorates value on the basis of the amount of time that livestock or construction contractors' equipment is in the state and subject to valuation for property taxation purposes"<sup>9</sup> then must be used.

## THE LAW

What is the law? The law is the Property Tax Code. The "code" is covered in detail in the publication entitled "New Mexico Selected Taxation & Revenue Department Laws and Regulations". If you do not have a current copy of the code, please acquire one. Ensure every employee in your office has a current copy. More importantly, ensure employees become familiar with it. The information is invaluable. You may download an updated copy here <https://www.tax.newmexico.gov/all-nm-taxes/statutes-with-regulations/>. You may also contact the Taxation & Revenue Department.<sup>10</sup>

Perhaps, a reminder is necessary here. The Laws or Statutes in the aforementioned are the parts with Highlighted Numbers such as "7-36-33". Regulations follow with a series of numbers, i.e. "3.6.6.40".

## PROCEDURES

Write procedures that explain exactly (step by step) what needs to be done. Write them as if the person who will be expected to follow them knows absolutely nothing about property tax or your office and is not familiar with anything else relative to the assessor's functions. (This is certainly the case with new employees who are not familiar with property tax). Once written, make sure that everyone gets a copy and, more importantly, understands the procedures. Set up a workshop so that the procedures are explained in detail and allow enough time for a question and answer session. Remember if your county's personal property valuation system is poorly or under

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<sup>7</sup>See 7-36-14 A.(3)

<sup>8</sup>See 7-36-21 & 7-38-7.1

<sup>9</sup>Ibid.

<sup>10</sup>Contact the Taxation & Revenue Department, Attn: Tax Information Office, PO Box 630, Santa Fe, New Mexico 87509-0630. Request Property Tax Code & Regulations. (505) 827-0908.

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administered, a shift in property tax burden occurs. Thus, if an inadequate job is being done when assessing personal property belonging to retail business enterprises, someone else is picking up the tax burden. If your county emphasizes on doing a very good job in assessing residential property, for example, the residential property owner is probably paying his fair share PLUS a portion of his neighborhood convenience store's share. This tax burden shift is not only unfair; it is illegal discrimination by default. If you are going to assign an individual or individuals to handle personal property assessments, make sure that they receive adequate training. If you are going to handle it on a "walk-in" basis, make sure that everyone has the training to do it correctly.

### TRAINING WORKSHOPS

If you do not train all staff members to do a specific task in a specific way, the possibility of unfair or unequal handling of assessment duties are as varied as the number of people who handle it. Set up a workshop. Make sure that the person making the presentation knows the subject well. The following are logical steps to follow for fair and equitable assessments:

**Preliminary Status Review:** This is merely an examination of what you have and what is currently being done. Do you have a listing of entities that report personal property? If not, the preparation of such a list should be your first project. If you do, review it. When was the last time you updated it? Are entities that you or your staff members know about personally operating in your county and not reporting? If so, pursue them first.

**Local Verification:** Although local phone books are quickly becoming close to obsolete, they do still exist, and if you have access to the newest one, check both the white & yellow pages. Are all the business entities listed reporting? If your local phone book is not available, the World Wide Web is your next best resource.

**Local Contacts:** Contact your county clerk. Do certain business entities require a special county license or permit to operate? Your county clerk can give you information, and possibly a listing of all entities that have purchased the license or permit. How about the municipalities in your county? They can provide you with the same kind of information, including franchisees. Give them a call. Explain what you desire, why you need the information, and how you will use the information. Above all, be courteous. Go over in your mind and try to recall if you might have some information that you can exchange. Try to offer something in return. Remind them that your endeavors mean a fair and equitable tax distribution among all taxpayers in their jurisdiction.

**Final Listing:** Now you should have a pretty good listing of all possible taxpayers. Check them and re-check them against your list of reporting entities. Nothing upsets a taxpayer more than a request to report something that he has already reported. A request of this sort makes him wonder if you and your office know what you are doing, and the last thing you want is someone in the business community questioning your competence.

**Cover Letter & Questionnaire:** Now you are ready to prepare a cover letter and a questionnaire. Make them simple. The simpler you make it, the better. Quote pertinent statutes, making sure you quote the most current statute and the correct citation. Send the letter and questionnaire out and request a response within a time frame you can meet. Say, fifteen days? Whatever fits your schedule so that you can do a thorough job. Check all responses. Verify duplicates. Check

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companies reporting under subsidiary or parent company names closely. Be extra careful with the companies reporting under DBA's (Doing Business As).

**Follow Up:** Sometimes the first questionnaire is lost, misplaced, forgotten, or turned over to an employee who is no longer with the company. Make a list of all the entities that do not respond and call them. Remind them of the questionnaire. Send them another, if necessary. If they do not respond to the second questionnaire, visit them personally. If the taxpayer still does not cooperate with you, explain what the law mandates (an estimate - more than likely, based on his competitors and probably a HIGH estimate) and proceed. Do not be intimidated. Base your estimate on an average from those reporting entities that are comparable to the one that you are conducting a forced assessment on. If you do not have a comparable company, call your neighboring assessor.

If a taxpayer comes in, explain what you are doing and why. If a taxpayer becomes upset, do not place blame on anyone. Simply be courteous and state that it is the law. Do not try to defend the law and your purpose. Do not pass them on to someone else. If you are unable to provide answers at that moment, seek assistance from someone who can help, and then ensure you are prepared for next time. Read the statutes. Learn the procedures. Ask questions.

Explain the law to the taxpayer. Explain the unfairness of the non-payment of taxes and how other taxpayers may be paying additional taxes due to unreported or underreported portions of an entity's responsibility. Focus on the entity and not on the individual. Use examples that pertain to the taxpayer's industry. Try to instill a necessity for cooperation and fairness. Do not be intimidated with threats of legal action. If you are knowledgeable, use proper resources, and have physical evidence to back your assessment, then it will withstand all legal challenges. Be confident in your abilities, and, above all, be professional always. Remember your integrity and reputation is at stake. Make sure that the taxpayer is convinced that his entity is paying only a fair share and nothing else.

**Continuous Compliance:** Continue pursuing other sources of information. A few examples:

1. Income Tax Listing
2. Specialized Publications
3. Construction Industries Listings
4. Utility Company Listings
5. City Water Department
6. City Gas Department
7. Mailing List Agencies

Be aware that there is no end to compliance. Old entities close. New ones replace them. New technologies make way for new types of businesses. Attempt to keep abreast of all developments.

**Retail Grouping:** After everyone has reported, group the taxpayers by type. Compare the total valuations returned. Compare the taxpayer renditions within a Retail Group and analyze for averages. These averages can then be used for "Forced Assessments" against those within the group that do not report. Using the average valuation is easy. Using the average valuation within a retail grouping is also fair, logical, and easily defended at a legal proceeding. (See Appendix II for a listing of "Retail Groups").

**TAXPAYER COMPLIANCE**

In many counties, individual taxpayers are not complying with current property tax laws. There are probably two reasons for this. The first one is that many employees at the assessor's office are not familiar with the Property Tax Code. The second is that no one is knocking on the taxpayer's door. Unfortunately, many taxpayers, consultants, accountants and attorneys are not familiar with New Mexico Property Tax Laws. You may be surprised at the number of business people who simply do not know that their personal property is subject to property taxation. It is up to you to educate the taxpaying public. This is a great challenge for the county assessor's office and especially the personal property appraiser. Why not meet it? You can start today.

It is usually a good idea for the assessor's office to undertake a public information or awareness program. A regular property tax flyer should be part of the materials distributed by your local chamber of commerce.

Occasionally, when applicable, a press release should be prepared for your local paper. If you do not advertise your intentions, you do not get results.

## NET BOOK VALUES AND IRS COMPLIANCE

An argument may be made to accept the net book value as carried on the books of the taxpayer for Federal Internal Revenue Service reporting purposes. This approach is contrary to New Mexico Law. **DO NOT** accept IRS net book values.

New Mexico Statutes dictate using the IRS adopted class lives for the valuation of personal property assets and the depreciation schedules found in this manual. Nothing else is acceptable.

The return made by the taxpayer to the IRS is helpful. Request a copy from the taxpayer and review it to see whether the assets are listed on the taxpayer's depreciation schedule. If depreciation has been claimed for the prior taxing period, the asset should be assessed. Use the acquisition cost as it appears on the depreciation schedule and the recommended life listed in the Asset Class Life tables of this manual.

Remember, of course, that some depreciated assets are not subject to property tax. Automobiles licensed with the state of New Mexico, for example, are exempt. If a taxpayer is not reporting for Federal Income Tax purposes, but should be, the fact that he/she is not claiming a deduction for depreciation for federal income tax purposes does not dismiss him/her from property tax responsibilities. If the taxpayer has a business of any kind, he/she should be reporting their business income on their federal income tax report. A Schedule C, Schedule C-E, Schedule F or Schedule E should be filed. Form 4562 and supporting documents should be available for inspection to verify that the assets are or are not being depreciated. Remember that an asset may be legally expensed off in the first year (Section 179) for Federal Income Taxes, and if it has been, you can pick it up for assessment purposes only in the tax year after the fiscal year in which it has been expensed.

Another example is when an asset is purchased sometime after the prior year's Federal Income Tax Report is filed, but before the current year's Federal Income Tax Report is due. Logic would dictate that if the asset is in your taxing jurisdiction on January 1<sup>st</sup>, you should put it on the tax roll if the asset is reportable for Federal Income Tax Purposes in that same year. The fact that the January 1<sup>st</sup> situs date and the statutory reporting deadline of February 28<sup>th</sup> both fall BEFORE the April 15<sup>th</sup> Federal Income Tax reporting deadline creates a gray area, but the IRS has addressed it as follows: *"Depreciation for tax purposes begins when an asset is placed in service and ends when it is retired from service"*<sup>11</sup> and the fact that *"the IRS considers an asset to be 'placed in service' when it is in a condition or state of readiness and availability for its assigned function."*<sup>12</sup>

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<sup>11</sup>Regs §1.167 (a)-10(b).

<sup>12</sup>Rev. Rul. 76-238, 1976-1 C. B. 55.

## WHAT TO LOOK FOR

**IN ALL CASES** - Office furniture, office equipment, computers and computer software, telephones, typewriters, calculators, copy machines, fax machines, check writer machines, file cabinets, safes, coin operated machines, mail metering machines, tape recorders, and signs. Please note that custom software is exempt from property taxation. The following test is a helpful guide to determine if **computer software** is taxable or exempt from property taxation:

### **Computer Software Subject to Taxation**

- 1) Software is readily available for purchase by the general public.
- 2) Software is subject to a non-exclusive license.
- 3) Software has not been substantially modified.

### **Computer Software *Not* Subject to Taxation**

- 1) Software is customized for the company only.
- 2) Software is subject to an exclusive license.
- 3) Software is greatly modified.

**Attorney's Offices** - Libraries.

**Banks** - Safety deposit boxes, closed circuit TV's, money machines.

**Beauty & Barber Shops** - Special tools and equipment, (shears, blow dryers, hair clippers), large hair dryers, televisions & CD players.

**Contractors** - Unlicensed vehicles, compressors, cement mixers, drill presses, lathes, sanders, table and band saws, joiners, shapers, welding equipment, milling machines, etc.

**Doctor's and Dentist's Offices** - Special surgical and dental equipment, dental chair units, X-ray units, high-speed drill units, examination tables, operating tables, surgical and dental supplies.

**Laundry** - Washers, dryers, dry cleaning machines, change machines, soap machines, folding machines.

**Leasing/Rental Agencies** - Vehicles with out-of-state license plates, VCR's, DVD's, TV's, stereos, VCR & DVD Tapes.

**Manufacturing** - Special tools, jigs, dies.

**Motels, Hotels, Apartments, Rental Condos & Houses** - Linen (sheets, pillow cases, towels), televisions, beds, furniture, satellite dishes, floor buffers, stamp machines, ice makers, prophylactic and sanitary napkin vending machines, kitchen appliances.

**Nursing Homes** - Beds wheel chairs, special equipment, and oxygen tanks.

## BUSINESS PERSONAL PROPERTY VALUATION GUIDELINES

**Printing & Publishing** - Photographic equipment, printing press, industrial paper cutters, folding machines collators.

**Propane Distributors** - Propane tanks, pumps.

**Radio Broadcasting** - Head-end equipment, antennas and towers, satellite dishes, subscriber receiver boxes, testing equipment, coaxial cable, transmitter, monitors, studio equipment, tape recording and remote pickup equipment.

**Radio & Television Repair Shops** - Tube testers, PA Amplifiers, light & power units, voltmeters, signal generators, oscillators, calibrators, scanners, millimeters, battery testers, transistor testers, bench power supply units, analyzers, ammeters, color scopes, pulse generators.

**Ranches & Farms** - Tractors, special tools, equipment, fuel tanks, unlicensed vehicles.

**Recreation Centers & Bowling Alleys** - Coin operated machines, pinsetters, and billiard tables.

**Restaurants & Saloons** - Coin operated vending machines, coffee makers, ice crushers, beverage dispensers, mixers, slicers, grinders, glassware, silverware, crockery, linen, satellite dishes, and televisions.

**Retail Stores** - Electronic cash registers, closed circuit TV systems, ice machines, signs, paint mixers, key making machines, basket carts, and forklifts.

**Sawmills & Logging** - Conveyors, handling equipment, road equipment.

**Service Garages & Body Shops** - Small hand tools, electronic testing equipment, hydraulic lifts, drill press, buffers, grinders, tire changers, air compressors, tire balancing equipment, brake drum lathes, battery chargers, wheel alignment machine.

**Travel Agencies** - Computers, software.

**Two-way Radio Equipment** - Repeater stations, transmitter-receiver console, poles, towers, antennas, power cables, telephone handsets, mobile decoders and encoders.

**Water Well drilling** - Drilling rigs, pumps, & special tools.

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**APPENDIX I**

**7-36-33. SPECIAL METHOD OF VALUATION--CERTAIN INDUSTRIAL AND COMMERCIAL PERSONAL PROPERTY.--**

- A. The following kinds of property shall be valued for property taxation purposes in accordance with the provisions of this section:
- (1) all property used in connection with mineral property and defined in paragraph (1) of Subsection B of Section 7-36-23 NMSA 1978 and Paragraph (1) of Subsection B of Section 7-36-25 NMSA 1978;
  - (2) all industrial, manufacturing, construction and commercial machinery, equipment, furniture, materials and supplies subject to valuation for property taxation purposes and not subject to valuation under the provisions of Sections 7-36-22 through 7-36-32 NMSA 1978;
  - (3) all other business personal property subject to valuation for property taxation purposes and not subject to valuation under the provisions of Sections 7-36-22 through 7-36-32 NMSA 1978; and
  - (4) construction work in progress that includes any of the items of property specified in paragraphs (1), (2) or (3) of this subsection.
- B. As used in this section:
- (1) "depreciation" means the straight-line method of computing the depreciation allowance over the useful life of the item of property;
  - (2) "useful life of the item of property" means the "class life" for same or similar kinds of property as defined and used in Section 167 of the United States Internal Revenue Code of 1954 as amended or renumbered'
  - (3) "other justifiable factors" includes, but is not limited to, functional and economic obsolescence;
  - (4) "schedule value" means a fixed value of an individual property unit within a mass of similar or like units established by determining the average unit tangible property cost of a substantial sample of such property and deducting there from an average related accumulated provision for depreciation per unit and an average of other justifiable factors per unit;
  - (5) "tangible property cost" means the actual cost of acquisition or construction of property including additions, retirements, adjustments and transfers, but without deduction of related accumulated provision for depreciation, amortization or other purposes; and
  - (6) "construction work in progress" means the total of the balance of work orders for property in process of construction on the last day of the preceding calendar year but does not include the equipment, machinery or devices used or available to construct such property but not incorporated therein.
- C. The value of individual items of property subject to valuation under this section, except construction work in progress, shall be determined as follows:
- (1) the valuation authority shall first establish the tangible property cost of each item of property;

## BUSINESS PERSONAL PROPERTY VALUATION GUIDELINES

- (2) from the tangible property cost shall be deducted the related accumulated provision for depreciation and any other justifiable factors; and
  - (3) notwithstanding the foregoing determination of value for property taxation purposes, the value for property taxation purposes of each item of property valued under this subsection shall never be less than twelve and one-half percent of the tangible property cost of such item of property so long as the property is used and useful in a business activity.
- D. Construction work in progress shall be valued at fifty percent of the actual amounts expended and entered upon the accounting records of the taxpayer as of December 31 of the preceding calendar year as construction work in progress.
- E. The Division may establish a schedule value for the same or similar kinds of property to be valued under Subsection C of this section for property taxation purposes. In arriving at a schedule value, the Division shall:
  - (1) determine the average unit tangible property cost of a substantial sample of the same or similar kinds of property;
  - (2) such unit average tangible property cost shall then be reduced by the average related accumulated provision for depreciation per unit applicable to the sample of the same or similar kinds of property and shall then be further reduced by an average of other justifiable factors per unit applicable to the same or similar kinds of property; and
  - (3) from the foregoing determination, a schedule value for the same or similar kinds of property shall be determined and set forth in a regulation adopted pursuant to Section 7-38-88 NMSA 1978 [repealed].
- F. The Division shall adopt a schedule value for the following kinds of property:
  - (1) drilling rigs; and
  - (2) large off-the-road highway construction equipment.
- G. Each item of property having a taxable situs in the state and valued under this section shall have its net taxable value allocated to the governmental unit in which the property is located.
- H. The Division shall adopt regulations under Section 7-38-88 NMSA 1978 [repealed] to implement the provisions of this section.

History: 1953 Comp., § 72-29-22, enacted by Laws 1975, ch. 165, § 14; 1982, ch. 28, § 5.

Annotations: Laws 1991, ch. 166, § 14 repealed 7-38-88 NMSA 1978, referred to in Subsections E and H. For present comparable provisions, *see* 9-11-6.2 NMSA 1978. “Division” or “property tax division” means the property tax division of the taxation and revenue department, the director of the division or any employee of the division exercising authority lawfully delegated to that employee through the director.

**APPENDIX II**

**RETAIL GROUPINGS**

1. FOOD STORES – Supermarkets, Neighborhood Grocery, Convenience Stores, Meat Markets.
2. BAKERIES – Bakeries, Bakery combined with Restaurant.
3. VARIETY & GENERAL MERCHANDISE STORES – Department Stores, Nickel & Dime.
4. APPAREL STORES – Children & Infant's Wear, Ladies Wear, Bridal Shops, Maternity Shops.
5. SHOE SHOPS – Family Shoes, Children's Shoes, Men's and Boy's Shoes, Ladies Shoes and Hosiery.
6. DRY GOODS STORES – Yard Goods, Curtain & Drapes, Luggage, and Leather.
7. HOME FURNISHINGS STORES – Household Appliance, Radio, Television, Hi-Fi's, Furniture, Floor Covering.
8. AUTOMOTIVE SALES – New Car Dealers, Used Car lots.
9. GASOLINE SERVICE STATIONS – Full Service, Self Se, Convenience Store with gasoline.
10. HARDWARE STORES – Paint, Glass, Wallpaper.
11. RESTAURANTS AND BARS – Restaurants with bars, Bakeries with restaurant, Service Restaurants, Lunch Counter Restaurants, Fast Food, Drive-In Restaurants, Snow cone type Stands.
12. PACKAGE LIQUOR STORES
13. DRUG STORES – Pharmacies, Drug Stores with Soda Fountain, Drug Stores with Lunch Counter.
14. JEWELRY STORES
15. SPORTING GOODS – Fishing Supplies, Fruit Stands, Bait Shops.
16. BOOKSTORES – Card Shop, Souvenir Shop, Camera Shop, Tobacco Shop, Florist Shop, Coin Shop, Music & Record Shop, Video Rental Stores.

## BUSINESS PERSONAL PROPERTY VALUATION GUIDELINES

17. BARBER SHOPS
18. BEAUTY SHOPS
19. DRY CLEANING SHOPS
20. LAUNDRY
21. FUNERAL HOMES
22. REPAIR SHOPS – General Repair Shop, Plumbing Shop, Upholstery Shop, Shoe Repair Shop, Television and Radio Repair Shop.
23. HOTELS/MOTELS – Chain Hotels, Private Hospitals, Nursing Homes, Furnished Apartments.
24. THEATERS – Indoor, Outdoor Drive-Ins.
25. GENERAL BUSINESS OFFICE – Real Estate, Insurance, Car Lot Office, Accountant's Office, Lawyer's Office, Dental Office, Doctor's Office, Chiropractor's Office, Veterinarian's Office, Optician's/Optometrists Office.
26. RECREATION – Bowling Alley, Video Arcade.
27. MEDICAL FACILITIES – Doctor's Office, Dental Office, Chiropractors/Acupuncture Office, Ophthalmologist/Optometrists Office, Medical & X-ray Laboratories & Veterinarian's Office.
28. BREWING & DISTILLING



# **CLASS LIFE SUMMARY SCHEDULE OF PERSONAL PROPERTY USED IN COMMON BUSINESSES**

**The following listings are not all inclusive.**

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**HIGH-TECH MEDICAL**

| <b>Item</b>                      | <b>Age/Life Table</b> |
|----------------------------------|-----------------------|
| Cardiac Ultrasonic Scanners      | 6                     |
| CAT (Comp Tomography) Scanners   | 6                     |
| Diagnostic Ultrasounds           | 6                     |
| General Ultrasonic Scanners      | 6                     |
| MRI (Magnetic) Scanners          | 6                     |
| Nuclear Medicine Cameras         | 6                     |
| Ob/Gyn Ultrasonic Scanners       | 6                     |
| PET Scanners (Positron) Emission | 6                     |
| All Portable Units of Same       | 6                     |
| Patient Service Related, i.e.    | 6                     |
| Monitors of all kinds            | 6                     |
| Anesthesia Monitors              | 6                     |
| Apnea Monitors                   | 6                     |
| Blood Pressure Monitors          | 6                     |
| Chart Recorders                  | 6                     |
| Defibs                           | 6                     |
| Detox Analyzers                  | 6                     |
| Dopplers                         | 6                     |
| EEG Machine                      | 6                     |
| EKG Machines                     | 6                     |
| External Pace Makers             | 6                     |
| Heart Rate Devices               | 6                     |
| Neurological Monitors            | 6                     |
| Oximeter                         | 6                     |
| Oxygen Analyzers                 | 6                     |
| Spriometers                      | 6                     |
| Systolic Monitors                | 6                     |
| Temperature Monitors             | 6                     |
| Angiographic X-ray Units         | 10                    |
| Chest X-ray Units                | 10                    |
| Dental X-ray Units               | 10                    |
| Flourographic X-units            | 10                    |
| Mammographic X-ray Units         | 10                    |
| Medical Laser Units              | 10                    |
| Portable X-ray Units             | 10                    |
| Radiographic X-ray Units         | 10                    |
| Special Procedure X-ray Units    | 10                    |
| All Portable Units of Same       | 10                    |

## AMUSEMENT

| Item   | Age/Life Table |
|--|----------------|
| Air hockey tables                                      | 6              |
| Basketball games (single, two, three+ player)          | 10             |
| Billiard/pool tables (complete*) and accessories       | 10             |
| Boxing machine   | 6              |
| Coin or token machines                                 | 14             |
| Countertop touch machine                               | 6              |
| Dartboard—electronic                                   | 6              |
| Electric crane machines                                | 6              |
| Foosball table   | 6              |
| Jukebox  | 6              |
| Jump houses—inflatable/obstacle courses                | 3              |
| Kiddie rides   | 3              |
| Photo booths   | 10             |
| Pinball machine  | 3              |
| Ping pong table  | 6              |
| Redemption machines                                    | 6              |
| Video and dance games—“sit-down” type, smaller, deluxe | 3              |
| Virtual bowling and shuffleboard                       | 3              |

\* Complete includes all sizes, freight and set-up, set of balls, rack, 4-cue sticks, wall mount cue stick rack, crutch cue, and table dust cover.

**APARTMENTS**

| <b>Item</b>  | <b>Age/Life Table</b> |
|--|-----------------------|
| Armoire  | 10                    |
| Beds   |                       |
| Queen - set (includes mattress, box spring, and frame) | 10                    |
| Double - set (same)                                    | 10                    |
| Bookcase   | 10                    |
| Chest  | 10                    |
| Cocktail Table   | 10                    |
| Credenza   | 10                    |
| Dinette Set-Table and 4 Chairs                         | 10                    |
| Dishwasher   | 10                    |
| Drapes-Per Window                                      | 10                    |
| Dresser  | 10                    |
| Fitness equipment                                      | 10                    |
| Floor Lamp   | 10                    |
| Game Table (30 inch)                                   | 10                    |
| Grills   | 10                    |
| Headboard-Queen / Double                               | 10                    |
| Love Seat  | 10                    |
| Microwave  | 10                    |
| Mirror   | 10                    |
| Nightstand   | 10                    |
| Occasional Table                                       | 10                    |
| Pictures (each)  | 10                    |
| Pillows  | 50%                   |
| Pit Groups-Per Piece                                   | 10                    |
| Recliner   | 10                    |
| Refrigerator   | 10                    |
| Sectional Units  | 10                    |
| Side Chairs  | 10                    |
| Sleeper Sofa-Queen                                     | 10                    |
| Sofa   | 10                    |
| Stove/Oven   | 10                    |
| Table Lamp   | 10                    |
| TV   | 10                    |
| Upholstered Chair                                      | 10                    |
| Washer & Dryer   | 10                    |

**HOTEL, MOTEL, B&B**

| <b>Item</b>   | <b>Age/Life Table</b> |
|---|-----------------------|
| Armoire   | 10                    |
| Beds (All - Includes Mattress, Box Spring, & Frame) | 10                    |
| Clock Radio with CD                                 | 10                    |
| Coffee Maker-4 cup                                  | 10                    |
| Credenza-4 drawer                                   | 10                    |
| Credenza-2 drawer                                   | 10                    |
| Crib  | 10                    |
| Desk  | 10                    |
| Desk Chair  | 10                    |
| Drapes (60 x 40)                                    | 10                    |
| Dresser-4 drawer                                    | 10                    |
| Dresser-6 drawer                                    | 10                    |
| DVD Player  | 3                     |
| Fitness equipment                                   | 10                    |
| Floor Lamp  | 10                    |
| Game Table  | 10                    |
| Hair Dryer  | 3                     |
| Headboards-All                                      | 10                    |
| Ice Machine   | 10                    |
| Iron  | 10                    |
| Ironing Board                                       | 10                    |
| Iron/Ironing Board Combo                            | 10                    |
| Lounge Chair  | 10                    |
| Low Chest-3 drawer                                  | 10                    |
| Luggage Cart  | 10                    |
| Luggage Rack-Metal Folding                          | 10                    |
| Maid's Cart (Housekeeping)                          | 10                    |
| Microwave   | 10                    |
| Mirrors   | 10                    |
| Nightstands   | 10                    |
| Pictures  | 10                    |
| Radio   | 10                    |
| Roll-A-Way Beds                                     | 10                    |
| Round or Game Table                                 | 10                    |
| Sleeper Sofa-Queen Size                             | 10                    |
| Slider  | 10                    |
| Spreads-Queen                                       | 10                    |
| Table Lamp  | 10                    |
| Towels & Bedding (per single unit includes pillows) | 50%                   |

**HOTEL, MOTEL, B&B (Cont.)**

| <b>Item</b>  | <b>Age/Life Table</b> |
|--|-----------------------|
| TV Stand   | 6                     |
| TV 19-inch Color w/ remote control   | 6                     |
| TV 25-inch Color w/ remote control   | 6                     |
| TV 27-inch Color w/ remote control   | 6                     |
| TV 32-inch LCD Flatscreen w/ remote control                                      | 6                     |
| Video Player   | 3                     |
| Wall Hanging Lamp- Single & Double Arm   | 10                    |
| Washer & Dryer   | 10                    |
| V.I.P. rooms, add \$2,540 if unit is furnished with round<br>or heart-shaped bed | 10                    |

**HOTEL, MOTEL, B&B (Cont.)**

**Hotel and Motel Typical Unit Costs include these items:**

***Single Rooms***

| <b>Fair Quality</b>  | <b>Average Quality</b> | <b>Good Quality</b>  |
|----------------------|------------------------|----------------------|
| Double Bed           | Queen Bed              | Queen Bed            |
| Frame                | Frame                  | Frame                |
| Headboard            | Headboard              | Headboard            |
| Table Lamps (3)      | Table Lamps (3)        | Table Lamps (3)      |
| Dresser / Desk       | Dresser / Desk         | Dresser / Desk       |
| Desk Chair           | Desk Chair             | Low Chest            |
| Lounge Chairs (2)    | Lounge Chairs (2)      | Desk Chair           |
| Mirror               | Mirror                 | Lounge Chairs (2)    |
| Pictures (3)         | Pictures (2)           | Mirror               |
| Luggage Rack-Metal   | Luggage Rack-Metal     | Pictures (2)         |
| Spread               | Spread                 | Luggage Rack-Wood    |
| TV 19-inch w/ remote | TV 27-inch w/ remote   | Spread               |
| Towels & Bedding     | Towel & Bedding        | TV 32-inch w/ remote |
| Drapes               | Drapes                 | Towels & Bedding     |
| Game Table           | Game Table             | Drapes               |
|                      |                        | Game Table           |
|                      |                        | Floor Lamp           |
|                      |                        | Clock Radio          |
|                      |                        | Iron                 |
|                      |                        | Ironing Board        |
|                      |                        | Coffee Maker         |
|                      |                        | Hair Dryer           |

**HOTEL, MOTEL, B&B (Cont.)**

**Hotel and Motel Typical Unit Costs include these items:**

***Double Rooms***

| <b>Fair Quality</b>  | <b>Average Quality</b> | <b>Good Quality</b>  |
|----------------------|------------------------|----------------------|
| Double Beds (2)      | Queen Beds (2)         | Queen Beds (2)       |
| Frames (2)           | Frames (2)             | Frames (2)           |
| Headboards (2)       | Headboards (2)         | Headboards (2)       |
| Table Lamps (2)      | Table Lamps (2)        | Table Lamps (2)      |
| Dresser / Desk       | Dresser / Desk         | Dresser / Desk       |
| Desk Chair           | Desk Chair             | Low Chest            |
| Lounge Chairs (2)    | Lounge Chairs (2)      | Desk Chair           |
| Mirror               | Mirror                 | Lounge Chairs (2)    |
| Pictures (2)         | Pictures (2)           | Mirror               |
| Luggage Rack-Metal   | Luggage Rack-Metal     | Pictures (3)         |
| Spreads (2)          | Spreads (2)            | Luggage Rack-Wood    |
| TV 19-inch w/ remote | TV 27-inch w/ remote   | Spreads (2)          |
| Towels & Bedding (2) | Towels & Bedding (2)   | TV 32-inch w/ remote |
| Drapes               | Drapes                 | Towels & Bedding (2) |
|                      | Game Table             | Drapes               |
|                      | Nightstand (1)         | Game Table           |
|                      |                        | Nightstand (1)       |
|                      |                        | Floor Lamp           |
|                      |                        | Clock Radio          |
|                      |                        | Iron                 |
|                      |                        | Ironing Board        |
|                      |                        | Coffee Maker         |
|                      |                        | Hair Dryer           |

**BAKERY**

| <b>Item</b>   | <b>Age/Life Table</b> |
|---|-----------------------|
| Bagel Display (Self-service, Refrigerated)            | 10                    |
| Baker Label Printer                                   | 10                    |
| Bench, Ingredient                                     | 10                    |
| Bread Rack, Midget                                    | 10                    |
| Bread Slicer and Bagger                               | 10                    |
| Bun Divider, Rounder                                  | 10                    |
| Bun Slicer  | 10                    |
| Cart, cake box  | 10                    |
| Case, bakery (refrigerated & unrefrigerated)          | 10                    |
| Cookie Display  | 10                    |
| Cookie Machine  | 10                    |
| Dishwasher  | 10                    |
| Production Equipment                                  | 10                    |
| Dough Divian  | 10                    |
| Dough Hook 40-Quart                                   | 10                    |
| Dough Sheeter   | 10                    |
| Freezer, Bakery - 8x10                                | 10                    |
| Glazer  | 10                    |
| Heavy Duty Wire Whip                                  | 10                    |
| Kook-E-King   | 10                    |
| Mixers, Bakery  | 10                    |
| Molding Machine, French Bread                         | 10                    |
| Oven, Bakery  | 10                    |
| Oven, Pan   | 10                    |
| Pastry Filling Injector                               | 10                    |
| Pot Rack  | 10                    |
| Projector, Designer                                   | 10                    |
| Proofer   | 10                    |
| Retarder (walk-in)                                    | 10                    |
| Sink, Bakery  | 10                    |
| Spice Rack, 8 feet                                    | 10                    |
| Stoves  | 10                    |
| Tables  | 10                    |
| Wire Shelving and Accessories (unassembled breakdown) |                       |
| Dunnage Racks (base for wire rack assembly)           | 10                    |
| Post (Chrome) 62 1/2 " (1 post each corner)           | 10                    |
| Shelf Dividers  | 10                    |
| Shelf Ledges (4" high) (1 ledge each side)            | 10                    |
| Shelves (zinc) Add 30% for coated wires               | 10                    |
| Tray Slides (Chrome) holds 12 trays                   | 10                    |
| Wire Whip, Heavy Duty                                 | 10                    |

**BARBER AND BEAUTY SHOP**

| <b>Overall Cost</b>                          | <b>Age/Life Table</b> |
|--|-----------------------|
| Barber Shop - per chair                      | 10                    |
| Beauty Shop - per station                    | 10                    |
| Styling Shop                                 | 10                    |
| <br><b>Per Item Cost</b>                     |                       |
| All Purpose Chair                            | 10                    |
| Chair/Dryer Combination                      | 10                    |
| Back Bar                                     | 10                    |
| Barber Chair                                 | 10                    |
| Blow Dryers                                  | 3                     |
| Chair/Dryer Combination                      | 10                    |
| Curling Iron                                 | 3                     |
| Dry Station                                  | 10                    |
| Dryer, Free Standing                         | 10                    |
| Eight-in-One Function                        | 10                    |
| Electric Clippers                            | 3                     |
| Facial Station                               | 10                    |
| Hair Processors                              | 10                    |
| Hot Lather Machine                           | 3                     |
| Hot Towel Sterilizer                         | 10                    |
| Hydraulic Styling Chair                      | 10                    |
| Hygienic Mat                                 | 10                    |
| Manicure Stool                               | 10                    |
| Manicure Table                               | 10                    |
| Massage Table                                | 10                    |
| Massage Chair - Portable                     | 10                    |
| Microderm Abrasion                           | 10                    |
| Nail Tables                                  | 10                    |
| Pedicure Spa Portable                        | 10                    |
| Perm Topper Stand                            | 10                    |
| Pipeless Pedicure Spa w/ Motorized Seat      | 10                    |
| Retail Casing - 6 ft case                    | 10                    |
| Rollabout Cart/Stand                         | 10                    |
| Shampoo Back Bar (shampoo bowl, storage, etc | 10                    |
| Shampoo Bowl (cast iron system/fiberglass)   | 10                    |
| Shampoo Chair                                | 10                    |
| Shears/Razors                                | 3                     |
| Tanning Bed                                  | 6                     |
| Vacuum Cleaner                               | 10                    |
| Waxing Bed                                   | 10                    |
| Wet Station                                  | 10                    |

**BOWLING CENTER**

| <b>Item</b>  | <b>Age/Life Table</b> |
|--|-----------------------|
| Ball Cleaner and Polishing Machine                                   | 10                    |
| Ball, house (7 per lane) each  | 10                    |
| Ball Resurface Machine, Hass   | 10                    |
| Ball Resurface Unit, Surface Factory Machine                         | 10                    |
| Ball Spinner   | 10                    |
| Ball Storage Racks (portable)  | 10                    |
| Basic Bowling Light package, per lane                                | 10                    |
| Bowling Pins (2 sets per lane, 1 extra set per 10 lanes - cost/set)* | 10                    |
| Buffing Machine  | 10                    |
| Chairs - swivel (for spectator tables)                               | 10                    |
| Dodo scale (used to balance bowling balls)                           | 10                    |
| Drilling Machine (includes 40 bits, measuring device and jigs)       | 10                    |
| Mill-drill complete  | 10                    |
| Gutter and lane mop  | 10                    |
| refill (per head)  | 3                     |
| Lane Monitor System  | 10                    |
| Lane Oiler (LED readout)   | 10                    |
| Lane Oiling and Cleaning Combo                                       | 10                    |
| Lino Duster (lane dragger)   | 10                    |
| Lockers (5 per lane) each 10 unit bank                               | 10                    |
| Measuring Ball (for finger layout)                                   | 10                    |
| Model Wall Free Standing Table                                       | 10                    |
| Name Engraver  | 10                    |
| Pin Cleaning Machine - manual  | 10                    |
| Pin Cleaning Machine - start up kit                                  | 10                    |
| Shoes (8 pair per lane) each   | 3                     |
| Spectator Tables (48-inch round Formica)                             | 10                    |
| Table & 4 Stationary Chairs  | 10                    |
| Table w/ 4 Swivel Chairs   | 10                    |
| Tool Kit (for pin setting machine)                                   | 10                    |
| Waste Receptacles  | 10                    |

\*Most bowling alleys have duplicate sets of pins which are used when others are being repaired.

**CLOTHING STORE**

| <b>Item</b>   | <b>Age/Life Table</b> |
|---|-----------------------|
| Accessory Racks   | 10                    |
| Cases / Counters  |                       |
| Display Cases   | 10                    |
| Register Stand  | 10                    |
| Wrap Counter  | 10                    |
| Garment Racks   | 10                    |
| Grid Panels   | 10                    |
| Mannequins/Figure Forms                                     | 10                    |
| Merchandisers   |                       |
| Display Table, metal legs, 5' long                          | 10                    |
| Glass Cubes   | 10                    |
| Glass Shelf Displayer,                                      |                       |
| Island Unit, 4' high, base 36" x 60"                        | 10                    |
| Modular System, chrome plated tubing                        | 10                    |
| Gondola Combination Unit, 60" x 48" x 16"-22"               | 10                    |
| Wall Unit, 5' high, base 36" x 48"                          | 10                    |
| Mirrors   | 10                    |
| Perimeter Wall Displays                                     | 10                    |
| Picture Frame Card Holders                                  | 10                    |
| Security Items  | 10                    |
| Slotwall or Slatwall 4' x 8', wt. 90# per sheet             |                       |
| Paint Ready   | 10                    |
| Red Oak (wood laminates)                                    | 10                    |
| White Birch (wood laminates)                                | 10                    |
| Gray Melamine   | 10                    |
| Mirror (plastic laminates)                                  | 10                    |
| Regular plastic laminates                                   | 10                    |
| Steamer, clothing   | 10                    |
| Stockroom Rack (rolling)                                    | 10                    |
| Track Lighting, Power Track (including connectors), per ft. | 10                    |
| Turn System (including ticket dispenser)                    | 10                    |

**DENTAL**

| <b>Item</b>   | <b>Age/Life Table</b> |
|---|-----------------------|
| Air Abrasive Cavity Prep Unit   | 10                    |
| Air Abrasive Economy Model  | 10                    |
| Amalgamator   | 10                    |
| Assistant's Cart  | 10                    |
| Cabinetry   |                       |
| Doctor's sink console   | 10                    |
| Assistant's sink console  | 10                    |
| Split entry console   | 10                    |
| Rear treatment console with delivery system   | 10                    |
| Rear treatment console without controls   | 10                    |
| CD1 Player and Patient Education Disc   | 10                    |
| Chair   | 10                    |
| Compressor  | 10                    |
| Curing Lights   | 10                    |
| Dark Room Equipment (includes safe light, mixing valve, developing tank, duplicator, etc.)    | 10                    |
| Delivery System (3 hand piece over patient)   | 10                    |
| With Cuspidor   | 10                    |
| Digital X-Ray System  | 10                    |
| Medical Tools/Instruments   | 6                     |
| Hand Tools (per treatment room)   | 6                     |
| Intra-oral Camera Cart System   | 10                    |
| Intra-oral Camera System-multi-op network-per room  | 10                    |
| Laboratory Items (includes model trimmer, plaster bin, lathe, plaster tray, vibrator, etc.)   | 10                    |
| Lights (track mount)  | 10                    |
| Lights (unit mount)   | 10                    |
| Nitrous Oxide System (built in)   | 10                    |
| Nitrous Oxide System, portable (cart, head, 2 regulators)                                     | 10                    |
| Sterilizer  | 10                    |
| Stools (Doctors and Assistant) per pair   | 10                    |
| Ultrasonic Cleaner (benchtop)   | 10                    |
| Ultrasonic Instrument Cleaner (recessed)  | 10                    |
| Ultrasonic Scaler   | 10                    |
| Vacuum Pump (built in)  | 10                    |
| X-Ray Illuminator   | 10                    |
| X-Ray Machine   | 10                    |
| additional heads  | 10                    |
| X-Ray Processor   | 10                    |
| X-Ray Room  |                       |
| Panoramic machine (full view) extraoral in addition to the GE 90 or 70KV X-Ray machines above | 10                    |

**GROCERY STORE**

| <b>Item</b>  | <b>Age/Life Table</b> |
|--|-----------------------|
| Alarm Systems-Surveillance                             | 10                    |
| Box (storage)  |                       |
| Dairy with customer doors 18 x 38 x 9                  | 10                    |
| Freezer 10 x 11 x 8                                    | 10                    |
| Freezer 15 x 42 x 9                                    | 10                    |
| Floral 8 x 8 x 8                                       | 10                    |
| Produce 20 x 24 x 9                                    | 10                    |
| Cardboard Compactor and Tube                           | 10                    |
| Carts (hand baskets, electric & shopping)              | 10                    |
| Cabinet, Video (locked storage)                        | 10                    |
| Case   |                       |
| Cheese (6' x 14')                                      | 10                    |
| Frozen Food/Ice Cream                                  | 10                    |
| Refrigerated (beverage, dairy, etc.)                   | 10                    |
| Produce (12' sectional)                                | 10                    |
| Cash Registers (electronic)                            | 6                     |
| Check Out Scanner Units (processor, terminal, scanner) | 6                     |
| Checkstands  | 10                    |
| Counter  | 10                    |
| Display  | 10                    |
| Disposal Unit - Produce                                | 10                    |
| Dock Board   | 10                    |
| Garbage Compactor, 20-yard                             | 10                    |
| Generator 30 kw  | 10                    |
| Humidifier   | 10                    |
| Ice Machine (1,000 & cab)                              | 10                    |
| Ice Merchandiser                                       | 10                    |
| Juice Machine  | 10                    |
| Labeler, Automatic                                     | 10                    |
| Magazine & Card Racks (10')                            | 10                    |
| Merchandiser   |                       |
| Dough (Refrigerated)                                   | 10                    |
| Egg (Refrigerated)                                     | 10                    |
| Wine 8' (Refrigerated)                                 | 10                    |
| Pallet Trucks (electric, manual & straddle)            | 10                    |
| Paper Baler  | 10                    |
| Pineapple Corer  | 10                    |
| Polisher/Scrubber                                      | 10                    |
| Safes (5-7 cu. ft.)                                    | 10                    |
| Scales   | 10                    |
| Scanner Units  | 6                     |

**GROCERY STORE (Cont.)**

| <b>Item</b>            | <b>Age/Life Table</b> |
|------------------------|-----------------------|
| Sealer, Belt Type      | 10                    |
| Shelving               | 10                    |
| Sink, Preparation      | 10                    |
| Telephone / Intercom   | 6                     |
| Terminals (electronic) | 6                     |
| Time Clocks            | 10                    |
| Trash Receptacle       | 15                    |
| Walk-In Cooler         | 10                    |
| Wet Vacuum             | 10                    |
| Wine Chiller           | 10                    |

**MEAT SHOP, DELI & RESTAURANT**

| <b>Item</b>                                       | <b>Age/Life Table</b> |
|---|-----------------------|
| BBQ Cooker / Rotisserie                           | 10                    |
| Beer dispenser - direct draw (all keg capacities) | 10                    |
| Blender (commercial food & liquid)                | 10                    |
| Bone Dust Remover                                 | 10                    |
| Bowl Cutter (cut meats, fruits, veggies, breads)  | 10                    |
| Broilers  | 10                    |
| Buffet Table                                      | 10                    |
| Bun Toaster - Conveyer                            | 10                    |
| Bun Warmer  | 10                    |
| Burger Press - 5 oz. 4"                           | 10                    |
| Bus Cart  | 10                    |
| Cabinets (utility / storage)                      | 10                    |
| Can Opener  | 10                    |
| Cases (display)                                   | 10                    |
| Chairs  | 10                    |
| Chair Risers (child's booster seat)               | 10                    |
| Cleaner, Grout Hog (clean tile floors)            | 10                    |
| Coffee Brewer                                     | 10                    |
| Coffee Urn  | 10                    |
| Combin - Therm Oven - Single                      | 10                    |
| Combin - Therm Oven - Double                      | 10                    |
| Convention Oven                                   | 10                    |
| Deep Fryer  | 10                    |
| Dishes  | 10                    |
| Dishwasher  | 10                    |
| Disposal Unit, Meat and Fish                      | 10                    |
| Drink Dispenser                                   | 10                    |
| Espresso Machine                                  | 10                    |
| Fat Tester  | 10                    |
| Fat Vat   | 10                    |
| Food Processors                                   | 10                    |
| Freezer   | 10                    |
| Fryer, Pressure                                   | 10                    |
| Glasses   | 10                    |
| Granita Machine                                   | 10                    |
| Griddle   | 10                    |
| Grill   | 10                    |
| Grinder (chopper & mixer)                         | 10                    |
| Guest Pager Kit                                   | 10                    |
| Heat Lamps  | 10                    |
| Hot Chocolate Machine                             | 10                    |

**MEAT SHOP, DELI & RESTAURANT (Cont.)**

| <b>Item</b>                                      | <b>Age/Life Table</b> |
|--|-----------------------|
| Hot Dog Broiler / Bun Warmer                     | 10                    |
| Hot Dog Grill                                    | 10                    |
| Hot Plate  | 10                    |
| Hood, Service Deli (4' x 13') w/ Fire Protection | 10                    |
| Ice Cream Machine                                | 10                    |
| Ice Dispenser                                    | 10                    |
| Ice Machine                                      | 10                    |
| Ice Merchandiser (Double Door)                   | 10                    |
| Ice Tea Brewer                                   | 10                    |
| Insta-Cut Machine                                | 10                    |
| Drink Dispenser                                  | 10                    |
| Island, Deli '                                   | 10                    |
| Meat Grinder                                     | 10                    |
| Meat Slicer                                      | 10                    |
| Microwave  | 10                    |
| Milk Dispenser                                   | 10                    |
| Mixer - w/ S/S bowl, beater and wire whip        | 10                    |
| Nacho Cheese Melter/Warmer                       | 10                    |
| Nacho Chip Warmer                                | 10                    |
| Oriental Wok Stove                               | 10                    |
| Oven, Convention                                 | 10                    |
| Oven, Pizza                                      | 10                    |
| Oven - Slow Roast / Hold 72" H x 23" W x 33" D   | 10                    |
| Oyster Shucker                                   | 10                    |
| Packaging Machine (heat seal)                    | 10                    |
| Packaging Scale                                  | 10                    |
| Pan, Chicken Drain                               | 10                    |
| Pannini Grill                                    | 10                    |
| Pasta Cooker, stand-alone                        | 10                    |
| Pie Case   | 10                    |
| Pizza Dough Mixer                                | 10                    |
| Pizza Dough Sheeter - single pass roller         | 10                    |
| Pizza Station (display)                          | 10                    |
| Popcorn Butter Dispenser                         | 10                    |
| Popcorn Machine                                  | 10                    |
| Portion Blending System                          | 10                    |
| Pots & Pans                                      | 10                    |
| Pretzel Display                                  | 10                    |
| Range  | 10                    |
| Refrigerated Back Bar Cooler - under counter     | 10                    |
| Refrigerated Chef's Salad Top                    | 10                    |

**MEAT SHOP, DELI & RESTAURANT (Cont.)**

| <b>Item</b>  | <b>Age/Life Table</b> |
|--|-----------------------|
| Refrigerated Direct Draw Draft Beer Dispenser                      | 10                    |
| Refrigerated Glass and Plate Chiller                               | 10                    |
| Refrigerated Pizza Preparation Table                               | 10                    |
| Refrigerator   | 10                    |
| Revolving Display Case   | 10                    |
| Rice Cooker  | 10                    |
| Rolling Warming Drawers  | 10                    |
| Salad Bar, 5' x 16', refrigerated, self-contained, w/ sneeze guard | 10                    |
| Sausage Stuffer  | 10                    |
| Saw, Meat  | 10                    |
| Sealer, Belt (meat wrapping system)                                | 10                    |
| Shake Mixer  | 10                    |
| Silverware   | 10                    |
| Sinks  | 10                    |
| Slicing Machine  | 10                    |
| Snow Cone Maker  | 10                    |
| Soft Ice Cream Machine   | 10                    |
| Soup Kettles   | 10                    |
| Steam Cooker   | 10                    |
| Steam Tables - Gas, Electric, Portable                             | 10                    |
| Steamer (warmer)   | 10                    |
| Straw Dispensers   | 10                    |
| Tables (All)   | 10                    |
| Buffet   | 10                    |
| Pizza Preparation  | 10                    |
| Salad Top/Work Top   | 10                    |
| Serve Deli   | 10                    |
| Meat Cutting   | 10                    |
| Tenderizer   | 10                    |
| Toaster  | 10                    |
| Topping Dispensers   | 10                    |
| Utensils and Miscellaneous   | 10                    |
| Vegetable Cutter   | 10                    |
| Waffle Baker   | 10                    |
| Warmer, Display  | 10                    |
| Weigh Wrap System  | 10                    |
| Wine Cooler  | 10                    |

**MEDICAL**

| <b>Overall Cost</b>                          | <b>Age/Life Table</b> |
|--|-----------------------|
| Examining Rooms                              | 10                    |
| Laboratory                                   | 10                    |
| Minor Surgery Room                           | 10                    |
| <b>Per Item Cost</b>                         |                       |
| Blood Analyzer (Serometer)                   | 6                     |
| Blood Pressure Gauge (table or wall-mounted) | 6                     |
| Centrifuge                                   | 10                    |
| Diagnostic Set                               | 10                    |
| Drug Cabinet                                 | 10                    |
| EKG Machine                                  | 6                     |
| Examining Table                              | 10                    |
| Examining Room Cabinets                      | 10                    |
| Fluoroscopic X-Ray (small & large clinic)    | 10                    |
| Goose Neck Lamp                              | 10                    |
| Instruments                                  | 6                     |
| Microscope                                   | 10                    |
| Mini Mass Spectrometer                       | 10                    |
| Sterilizer                                   | 10                    |
| Stools/chairs                                | 10                    |
| Suction Pump                                 | 10                    |
| Surgery Room Cabinets (5')                   | 10                    |
| Surgery Room Lights                          | 10                    |
| Surgery Table - (major & minor procedure)    | 10                    |
| Table Counter                                | 10                    |
| Ultraviolet Exam Light (Woods)               | 10                    |
| Waste Receivers                              | 10                    |
| X-Ray Machine                                | 10                    |

**MOVIE THEATER EQUIPMENT**

| <b>Item</b>  | <b>Age/Life Table</b> |
|--|-----------------------|
| Amplify speakers ticket booth  | 10                    |
| Computer point of sale station   | 6                     |
| Crowd control pole and rope  | 10                    |
| Digital cinema system (projector, lens, server)  | 10                    |
| Omni max projector (sound extra)   | 10                    |
| Omni-term ticket and concession system   |                       |
| Small System (1 ticket outlet and 3 concession terminals)                                | 6                     |
| Large System (unlimited ticket outlets and concession terminals)                         | 6                     |
| Projector with reel transport system (includes lenses, makeup table, platter, transport) | 10                    |
| Projectors (older system) Note: 2 required per screen                                    | 10                    |
| Screens (includes frame and installation) per square foot (15'x30')                      | 10                    |
| Sound system   |                       |
| Dolby System   | 10                    |
| THX (add to Dolby)   | 10                    |
| Splicing Machine   | 10                    |
| <br><b><i>Concession Equipment</i></b>   |                       |
| Cotton candy maker   | 10                    |
| Express multiples - 3 to 5 pump condiments   | 10                    |
| Hot dog merchandiser - countertop unit with bun warmer                                   | 10                    |
| Ice machine  | 10                    |
| Nacho cheese warmer  | 10                    |
| Nacho chip case  | 10                    |
| Point of sale system   | 6                     |
| Popcorn Machine  | 10                    |
| Pizza cabinet  | 10                    |
| Pretzel bake and serve cabinet   | 10                    |
| Soft drink dispensers - CO <sub>2</sub>  | 10                    |

**OFFICE**

| <b>Item</b>  | <b>Age/Life Table</b> |
|--|-----------------------|
| <i><b>Furniture</b></i>  |                       |
| Bookcases  | 10                    |
| Chairs   | 10                    |
| Conference table   | 10                    |
| Credenza   | 10                    |
| Desk - Steel   | 10                    |
| Desk - Wood  | 10                    |
| Drafting Table (with base)                                     | 10                    |
| File Cabinets  | 10                    |
| Reception Room   |                       |
| Sofa   | 10                    |
| Settee   | 10                    |
| Love Seat  | 10                    |
| Chair  | 10                    |
| Corner Table   | 10                    |
| Coffee Table   | 10                    |
| Plant Encasement   | 10                    |
| Secretarial Work Station                                       | 10                    |
| Typewriter Table   | 10                    |
| Work Table - 6'  | 10                    |
| <i><b>Equipment</b></i>  |                       |
| Calculator (all models)  | 6                     |
| Cell phone   | 6                     |
| Digital camera   | 6                     |
| Easel (Dry Erase and Pad)                                      | 10                    |
| Electronic Labeling System                                     | 10                    |
| Electronic Whiteboard  | 10                    |
| Fax (primary fax function)                                     | 6                     |
| Laminator  | 6                     |
| Multifunction fax/copier/printer/scanner (color laser, inkjet) | 6                     |
| Projector - digital LCD, digital wall display DLP & overhead   | 6                     |
| Printer (all types)  | 6                     |
| Safe   | 10                    |
| Scanner  | 6                     |
| Shredder   | 10                    |
| Typewriter   | 10                    |

**OPTICAL**

| <b>Overall Cost</b>  | <b>Age/Life Table</b> |
|--|-----------------------|
| Examining Rooms  | 10                    |
| Laboratory only  | 10                    |
| Laboratory with Edger  | 10                    |
| Laboratory with Automated Edger  | 10                    |
| <b>Per Item Cost</b>   |                       |
| Automatic refractor with keratometer                                   | 10                    |
| Binocular indirect ophthalmoscope                                      | 10                    |
| Buffer   | 10                    |
| Chair and stand - optometrics  | 10                    |
| Contact Lens Center (CLC) (table, mirror, sink, and modification unit) | 10                    |
| Digital imaging system (can retrofit to most existing slit lamps)      | 10                    |
| Digital scanner  | 10                    |
| Direct ophthalmoscope (head only)                                      | 10                    |
| Handle   | 10                    |
| Edging System  | 10                    |
| Exam chair   | 10                    |
| Frame warmer with beads  | 10                    |
| Fundus Camera  |                       |
| Non-mydratic   | 10                    |
| Mydratic   | 10                    |
| Groover - auto   | 10                    |
| Hand instrument package  | 6                     |
| Lane package - indirect, transformer, and hand instruments             | 10                    |
| Instrument stand   | 10                    |
| Keratometer  | 10                    |
| Lensometer (automated & manual)  | 10                    |
| Pachymeter   | 10                    |
| Perimeter  | 10                    |
| Polisher   | 10                    |
| Procedure chair  | 10                    |
| Projector (includes screen, slides, and mounts)                        |                       |
| Non-automated  | 10                    |
| Automated  | 10                    |
| Mirror Set   | 10                    |
| Pupilometer, digital   | 10                    |
| Radius gauge or scope  | 10                    |
| Refractor (Phoroptor)  | 10                    |
| Refractor (Phoroptor, digital)   | 10                    |

**OPTICAL (Cont.)**

| <b>Per Item Cost</b>      | <b>Age/Life Table</b> |
|---------------------------|-----------------------|
| Retinscope                | 10                    |
| Salt pan and frame warmer | 10                    |
| Screening table           | 10                    |
| Slit Lamp                 | 10                    |
| Stool (each)              | 10                    |
| Tinter                    | 10                    |
| Tonometer                 |                       |
| Noncontact                | 10                    |
| Applanation               | 10                    |
| Tono-Pen                  | 10                    |
| Topographer               | 10                    |
| Transilluminator          | 10                    |
| Trial lens set and frame  | 10                    |
| Ultrasonic cleaner        | 10                    |
| Ultrasound                | 10                    |
| Vision tester             | 10                    |
| Visual acuity system      | 6                     |

**SERVICE GARAGE**

| <b>Item</b>  | <b>Age/Life Table</b> |
|--|-----------------------|
| Air Compressors                                    | 10                    |
| Air Impact Tools (1/2 " drive)                     | 10                    |
| Anti-Freeze Recycler                               | 10                    |
| Battery Chargers                                   | 10                    |
| Battery Testers                                    | 10                    |
| Bearing Packer                                     | 10                    |
| Bench Grinder (6")                                 | 10                    |
| Microfiche Viewer system                           | 10                    |
| Brake Bleeder                                      | 10                    |
| Computer   | 6                     |
| Drill Press  | 10                    |
| Dwell-Tach Gauges (hand held)                      | 10                    |
| Electric Drills                                    | 10                    |
| Electric Welder                                    | 10                    |
| Engine Analyzer (5 gas)                            | 6                     |
| Fire Extinguishers                                 | 10                    |
| Floor Jacks  | 10                    |
| Gas Welder   | 10                    |
| Gear Oil Dispenser                                 | 10                    |
| "H" Frame Hydraulic Press (12 ton)                 | 10                    |
| General Hand Tools                                 | 10                    |
| Headlight Aimer                                    | 10                    |
| Hoist (above-ground, portable) 10,000 lb. capacity | 10                    |
| Lube Equipment (portable chassis)                  | 10                    |
| Mikes and Guages (assorted)                        | 10                    |
| Mobile Floor Crane (1 ton)                         | 10                    |
| Oil Drain Receiver                                 | 10                    |
| Parts Washing Tanks                                | 10                    |
| Porta-Power Tools (10 ton)                         | 10                    |
| Portable Engine Stands                             | 10                    |
| Power Broom  | 10                    |
| Spark Plug Cleaner                                 | 10                    |
| Steel Shelving                                     | 10                    |
| Timing Lights                                      | 6                     |
| Tire Dismount Equipment (air-powered)              | 10                    |
| Tool Chests and Carts                              | 10                    |
| Transmission Jack                                  | 10                    |
| Wheel Alignment Equipment, Computerized            | 10                    |
| Wheel Balancers                                    | 10                    |
| Work Benches                                       | 10                    |

**VENDING MACHINES**

| <b>Item</b>                         | <b>Age/Life Table</b> |
|-------------------------------------|-----------------------|
| Cigarette Dispenser                 | 10                    |
| Cold Food - Bill Changer included   | 10                    |
| Flavored Coffee Machine             | 10                    |
| Glass Front Combination             | 10                    |
| Glass Front Snack                   | 10                    |
| Hot Drink Machine                   | 10                    |
| Ice Cream Machine                   | 10                    |
| Junior Snack - countertop model     | 10                    |
| Microwave Ovens                     | 10                    |
| Office Coffee Brewers               | 10                    |
| Office Coffee Machines - countertop | 10                    |
| Water Machines                      | 10                    |

**VETERINARY**

| <b>Overall Cost</b>                                     | <b>Age/Life Table</b> |
|---|-----------------------|
| Examining Rooms   | 10                    |
| Holding Area  | 10                    |
| Laboratory  | 10                    |
| Laundry Room  | 10                    |
| Surgery Rooms   | 10                    |
| <b>Per Item Cost</b>                                    |                       |
| Anesthesia Machine                                      | 10                    |
| Buster ICU  | 10                    |
| Cages   | 10                    |
| Cage Dryer  | 10                    |
| Centrifuge  | 10                    |
| Dental system (main system, polisher, scalers)          | 10                    |
| ECG/EKG machines  | 10                    |
| Electrosurgery units (ESU)                              | 10                    |
| Examining Table or Counter (wall mount)                 | 10                    |
| Freezer   | 10                    |
| Hand Instruments  | 6                     |
| Heart Monitor   | 6                     |
| Incubator   | 10                    |
| Induction Tank  | 10                    |
| Instruments in Examining Room                           | 6                     |
| Instrument Table (stainless steel)                      | 10                    |
| Lab Scope   | 10                    |
| Microscope  | 10                    |
| Ophthalmoscope (head only)                              | 10                    |
| Otoscope (complete)                                     | 10                    |
| Prep Table (stainless steel)                            | 10                    |
| Refrigerator  | 10                    |
| Scale   | 10                    |
| Sterilizer (autoclaves)                                 | 10                    |
| Surgery Lights  | 10                    |
| Surgery Table   | 10                    |
| Table Top Refrigerator                                  | 10                    |
| Vet Diagnostic Set - Ophthalmoscope/otoscope (complete) | 10                    |
| Vet Test (blood chemistry analyzer)                     | 10                    |
| Walk-on Platform Scale                                  | 10                    |
| Washer & Dryer  | 10                    |
| X-Ray Machines (including accessories)                  | 10                    |

**VIDEO EQUIPMENT RENTAL**

| <b>Item</b>                                     | <b>Age/Life Table</b> |
|---|-----------------------|
| BluRay DVD player (incl. 3D)                    | 3                     |
| Camcorders - digital                            | 3                     |
| Cameras - digital                               | 6                     |
| Consoles (incl. systems, accessories and games) |                       |
| Game Cube, Nintendo, Playstation, PSP, Xbox     | 3                     |
| DVD player and recorder                         | 3                     |
| DVD and BluRay discs                            | 3                     |
| Videotapes                                      | 50%                   |



# Business Personal Property Valuation

## PERCENT GOOD TABLES

### Tax Year 2026

| Year<br>Asset<br>Placed in<br>Service | 3-year class life<br>includes but is not<br>limited to:   | 6-year class life<br>includes but is not<br>limited to:   | 10-year class life<br>includes but is not<br>limited to:   | 14-year class life<br>includes but is not<br>limited to:   | 20-year class life<br>includes but is not<br>limited to:  | 25-year class life<br>includes but is not<br>limited to:  | 45-year class life<br>includes but is not<br>limited to: |
|---------------------------------------|---|---|--|--|---|---|--|
|                                       | The following vehicles not<br>registered in NM: Autos,<br>Light General Purpose<br>Trucks, and OTR Tractor<br>Units. Short-Term<br>Rentals; Standard<br>Software;   | Computers & Peripheral<br>Equipment e.g. Card<br>Readers; Data Handling<br>Equipment e.g. Copiers;<br>Cell Phones; Drones;<br>TVs; LED Billboards;<br>Heavy General Purpose<br>Trucks; Trailers & Trailer-<br>Mounted Containers;           | Office Furniture &<br>Fixtures;<br>Communications<br>Equipment; Vending<br>Machines; Signage<br>(relating to the operation<br>or maintenance of a<br>building); M&E used in<br>Agriculture; Recreation<br>e.g. Bowling Alleys;                       | Assets used in the<br>Manufacture of Grain Mill<br>Products, Sugar<br>Products, Vegetable Oil<br>Products, Other Food &<br>Kindred Products,<br>Tobacco Products, Pulp<br>& Paper, Rubber<br>Products,               | Wooden Billboards;<br>Assets used in the<br>production of Cement,<br>but does not include<br>those used in the<br>manufacture of concrete<br>& concrete products nor<br>in any mining or<br>extraction process. | Solar Photovoltaics (PV);<br>Gas & Purification Plants;<br>Pipelines; Oil Field<br>Compressors; Storage &<br>Holding Tanks. | Steel Billboards   |
|                                       | CONTINUED BELOW...  | CONTINUED BELOW...  | CONTINUED BELOW...   | CONTINUED BELOW...   |   |   |  |
|                                       | 3-Year  | 6-Year  | 10-Year  | 14-Year  | 20-Year   | 25-Year   | 45-Year  |
| 2025                                  | 85%   | 93%   | 96%  | 97%  | 98%   | 98%   | 99%  |
| 2024                                  | 56%   | 78%   | 87%  | 91%  | 93%   | 95%   | 97%  |
| 2023                                  | 27%   | 64%   | 78%  | 84%  | 89%   | 91%   | 95%  |
| 2022                                  | 13%   | 49%   | 69%  | 78%  | 85%   | 88%   | 93%  |
| 2021                                  | <b>Special Handling<br/>Devices &amp; Special<br/>Tools</b> used in the<br>Manufacture of Food &<br>Beverages, Rubber<br>Products, Finished<br>Plastic Products, Glass<br>Products, and Fabricated<br>Metal Products. | 34%   | 61%  | 72%  | 80%   | 84%   | 91%  |
| 2020                                  |   | 20%   | 52%  | 66%  | 76%   | 81%   | 89%  |
| 2019                                  |   | 13%   | 43%  | 59%  | 72%   | 77%   | 87%  |
| 2018                                  |   | Assets used in Drilling of<br>Oil & Gas Wells; Assets<br>used in Construction;<br>Special Tools used in the<br>Manufacture of Primary<br>Nonferrous Metals and<br>Electronic Components,<br>Products, Systems;<br>*Airplanes & Helicopters. | 34%  | 53%  | 67%   | 74%   | 85%  |
| 2017                                  |   |   | 26%  | 47%  | 63%   | 70%   | 84%  |
| 2016                                  |   |   | 17%  | 41%  | 58%   | 67%   | 82%  |
| 2015                                  |   |   | 13%  | 34%  | 54%   | 63%   | 80%  |
| 2014                                  |   |   | Assets used in the<br>Manufacture of Textiles,<br>Apparel, Wood Products<br>& Furniture, Printing &<br>Publishing, Chemicals,<br>Finished Plastic<br>Products, Leather<br>Products, Electrical &<br>Non-Electrical Machinery,<br>Aerospace Products. | 28%  | 50%   | 60%   | 78%  |
| 2013                                  |   |   |  | 22%  | 45%   | 56%   | 76%  |
| 2012                                  |   |   |  | 16%  | 41%   | 53%   | 74%  |
| 2011                                  |   |   |  | 13%  | 37%   | 49%   | 72%  |
| 2010                                  |   |   |  | Glass Products, Clay &<br>Stone Products, Primary<br>Nonferrous Metals,<br>Foundry Products, Steel<br>Mill Products, Fabricated<br>Metal Products,<br>Athletic/Jewelry & Other<br>Goods, Theme &<br>Amusement Parks. | 32%   | 46%   | 70%  |
| 2009                                  |   |   |  |  | 28%   | 42%   | 68%  |
| 2008                                  |   |   |  |  | 23%   | 39%   | 67%  |
| 2007                                  |   |   |  |  | 19%   | 35%   | 65%  |
| 2006                                  |   |   |  |  | 15%   | 32%   | 63%  |
| 2005                                  |   |   |  |  | 13%   | 28%   | 61%  |
| 2004                                  |   |   |  |  |   | 25%   | 59%  |
| 2003                                  |   |   |  |  |   | 21%   | 57%  |
| 2002                                  |   |   |  |  |   | 18%   | 55%  |
| 2001                                  |   |   |  |  |   | 14%   | 53%  |
| 2000                                  |   |   |  |  |   | 13%   | 51%  |
| 1999                                  |   |   |  |  |   |   | 49%  |
| 1998                                  |   |   |  |  |   |   | 47%  |
| 1997                                  |   |   |  |  |   |   | 45%  |
| 1996                                  |   |   |  |  |   |   | 43%  |
| 1995                                  |   |   |  |  |   |   | 41%  |
| 1994                                  |   |   |  |  |   |   | 39%  |
| 1993                                  |   |   |  |  |   |   | 37%  |
| 1992                                  |   |   |  |  |   |   | 35%  |
| 1991                                  |   |   |  |  |   |   | 33%  |
| 1990                                  |   |   |  |  |   |   | 32%  |
| 1989                                  |   |   |  |  |   |   | 30%  |
| 1988                                  |   |   |  |  |   |   | 28%  |
| 1987                                  |   |   |  |  |   |   | 26%  |
| 1986                                  |   |   |  |  |   |   | 24%  |
| 1985                                  |   |   |  |  |   |   | 22%  |
| 1984                                  |   |   |  |  |   |   | 20%  |
| 1983                                  |   |   |  |  |   |   | 18%  |
| 1982                                  |   |   |  |  |   |   | 16%  |
| 1981                                  |   |   |  |  |   |   | 14%  |
| 1980                                  |   |   |  |  |   |   | 13%  |