## **Scholarship Policy**

The purpose of scholarship is to assist US resident students who are in need of financial assistance and also to encourage the students to give back to the school during their studies.

- 1. In order to receive scholarship, the student:
  - A. Must demonstrate financial need.
  - B. Must have registered on time.
  - C. Must not have outstanding fees.
  - D. Must maintain an overall GPA of 3.0 for graduates and 2.5 for undergraduates.
  - F. Must be re-evaluated for the eligibility for scholarship each year.
- 2. Student receiving scholarship are required to the following:
  - A. Scholarship students must be present in all school function especially the Opening and Closing Convocations, Graduation Ceremony, and other school worship services.
  - B. Scholarship students are asked to volunteer for various school related works, events and functions.
- 3. The final scholarship amount will be determined by the scholarship committee upon thorough review. Below is the scholarship guideline the committee follows:

Eligible full-time (12 credits+) students can receive up to 50% of their tuition as scholarship.

Eligible half-time (6-11 credits) students can receive up to 25% of their tuition as scholarship.

There is no scholarship for part-time (1-5 credits) students.

4. If not all the requested information is provided (see below), the scholarship committee can decide to not award scholarship.

Monthly income information

The most recent tax-returns

The most recent bank statements

- 5. Students who need further financial assistant will be given the option of installment payments and/or student loan program from the seminary which can be paid before or shortly after graduation.
- 6. There is no summer/winter/independent studies/private lesson scholarships.

I acknowledge that I have read and understood the above concerning scholarship.

Name \_\_\_\_\_\_ Date \_\_\_\_\_\_

Signed



## **Scholarship Application Form**

Name	
Address	
Phone	Home Phone Cell
Email Address	
Degree Program	
Reasons for Scholarship	
Personal Income	Monthly family income \$
Volunteer for Scholarship	Can work hours a week if requested by the school.  Skills
	Date

Scholarship Offered by the Scholarship Committee