

A BASIC GUIDE ON FOREX TRADING

@ELITE FX TRADING ACADEMY



**ELITE FX TRADING
ACADEMY**

GROWING TOGETHER, WITH YOU

Glossary

Sell by Market - Sell now at the current market price.

● Buy by Market : Buy now at the current market price ✓

● SL Hit : Your Stop Loss hit, and the trade didn't workout profitable.

● TP Hit : Your Take Profit hit, and the Trade worked out profitable ✓

● Market Execution : Is similar to Buy by Market.

● Move your Stop-loss to entry : Modify your Trade by putting the price of your stop-loss at the price of your entry point.

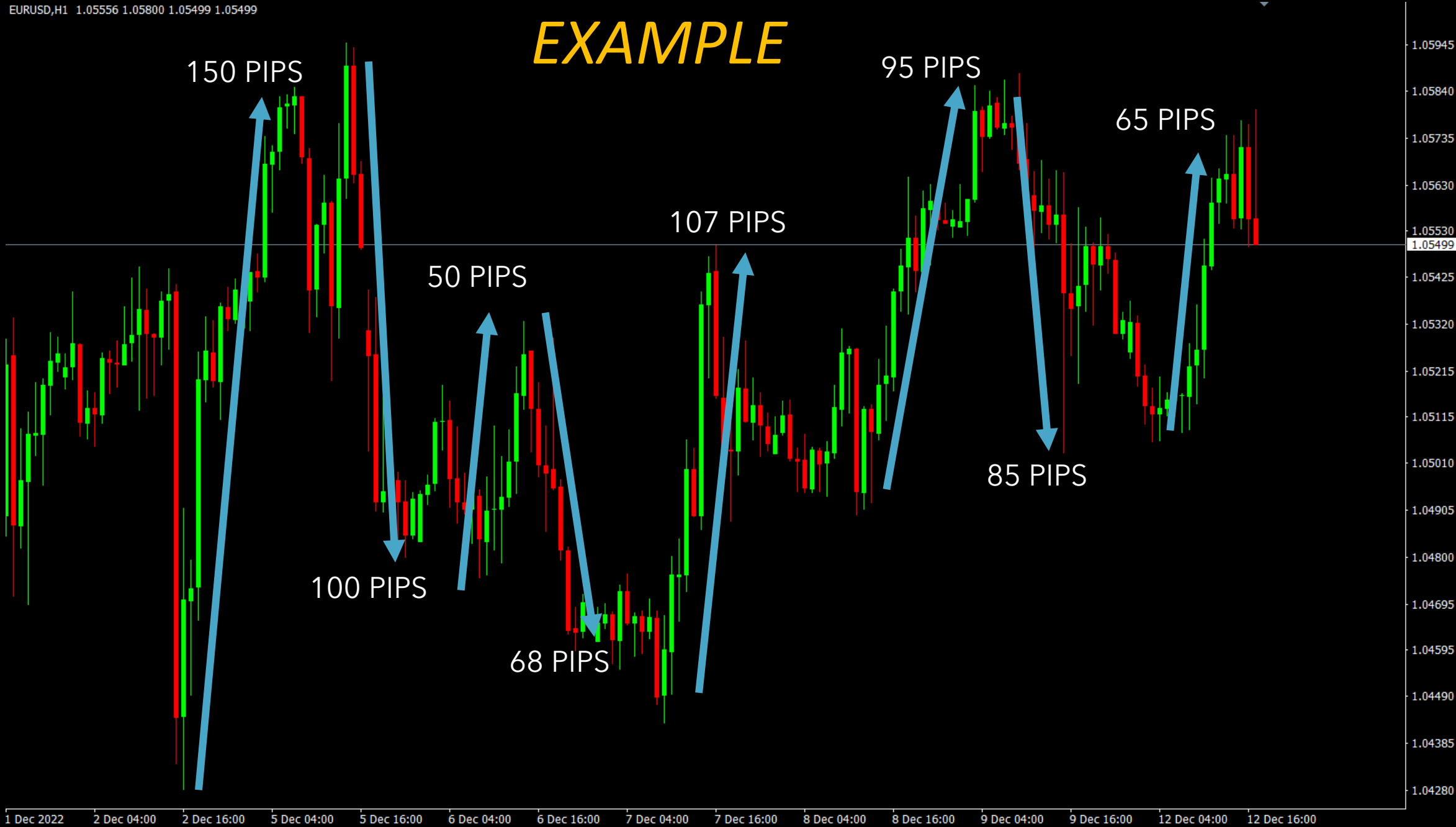
What Is A PIP

-Price Interest Point

A unit of measurement used to express the change in value between two currencies.
So Basically, PIPS measure Movements/Distance in Prices
As Traders, we are interested in collecting PIPS to Make Profits

On Average on the Trading Floor, we achieve 1000-3000
PIPS weekly depending on the Trading opportunities the
markets present.

EXAMPLE



*Example of How Much You could make
in **Rands** if you follow the Trades
Correctly*

<i>Micro Lot</i>	<i>0.01</i>	<i>R100 – R500</i>
<i>Mini Lot</i>	<i>0.10</i>	<i>R1000 – R5000</i>
<i>Standard Lot</i>	<i>1.00</i>	<i>R10 000 – R50 000</i>

How Much Should I Fund My Account With ?

Minimum of at least R200

However, Exness Also Offers Micro Indices and allows you to Trade with as little as R190

NB : THE MORE MONEY YOU HAVE IN YOUR TRADING ACCOUNT, THE MORE MONEY YOU CAN MAKE

Risk Management

(Rand Account)

Account Size Volume Size.

R100 → 0.01.

R200 → 0.01

R300 → 0.01

R400 → 0.01

R500 → 0.01

R600 → 0.01

Account Size Volume Size.

R1000 → 0.01

R2000 → 0.01

R3000 → 0.02

R4000 → 0.02

R5000 → 0.03

R6000 → 0.03

Account Size Volume Size

R10000 → 0.10

R20000 → 0.10

R30000 → 0.20

R40000 → 0.20

R50000 → 0.30 - .050

R60000 → 0.30 - .050

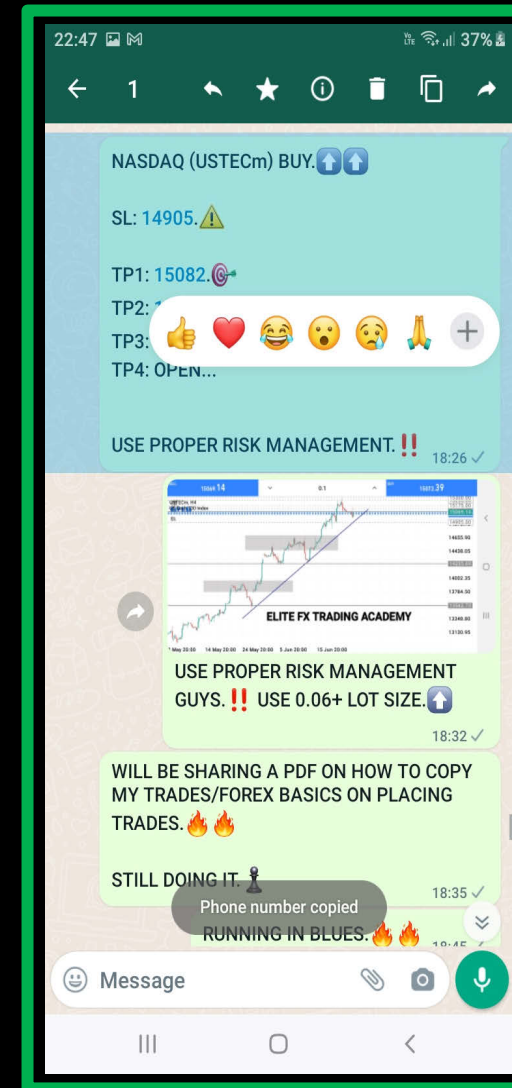
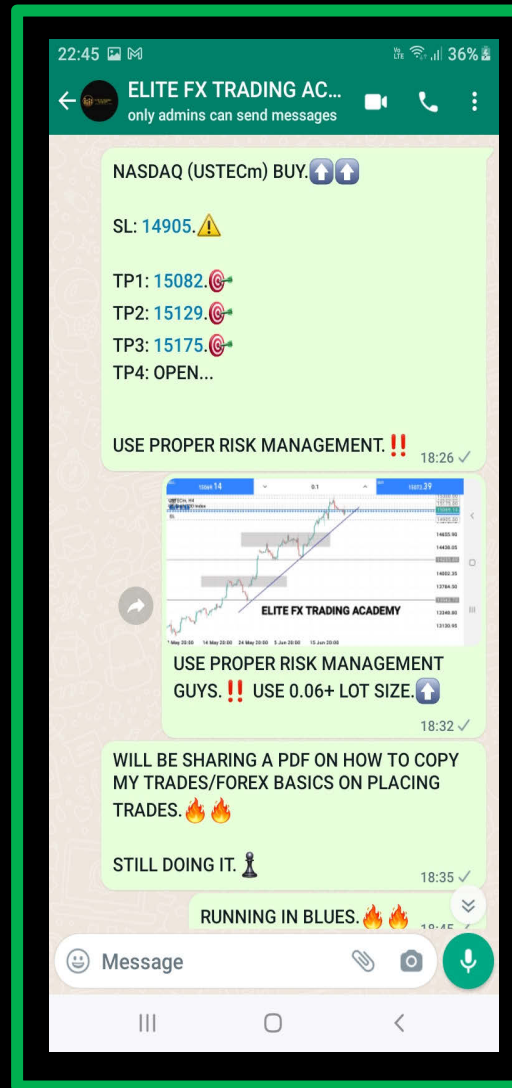
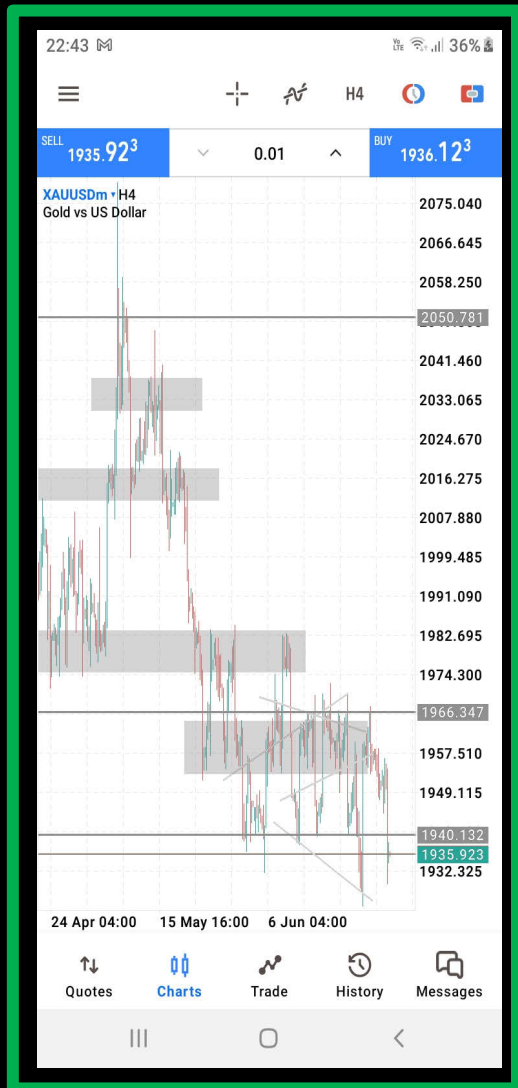
I analyze The Markets
To Search For Trading
Opportunities



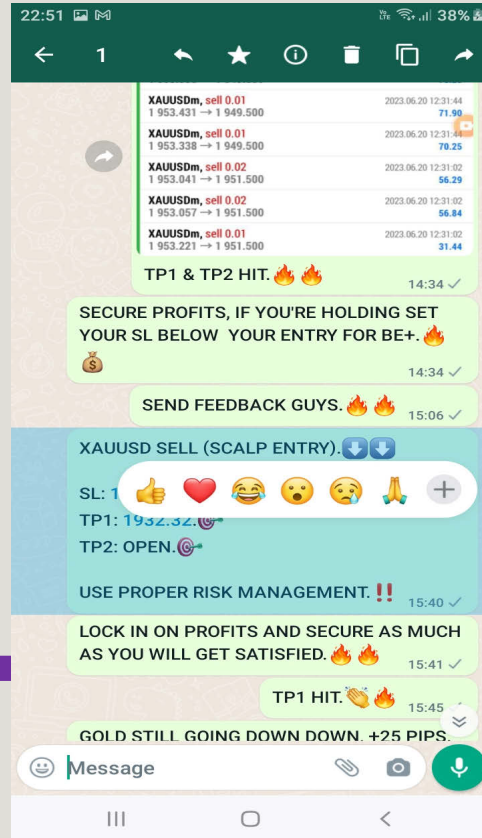
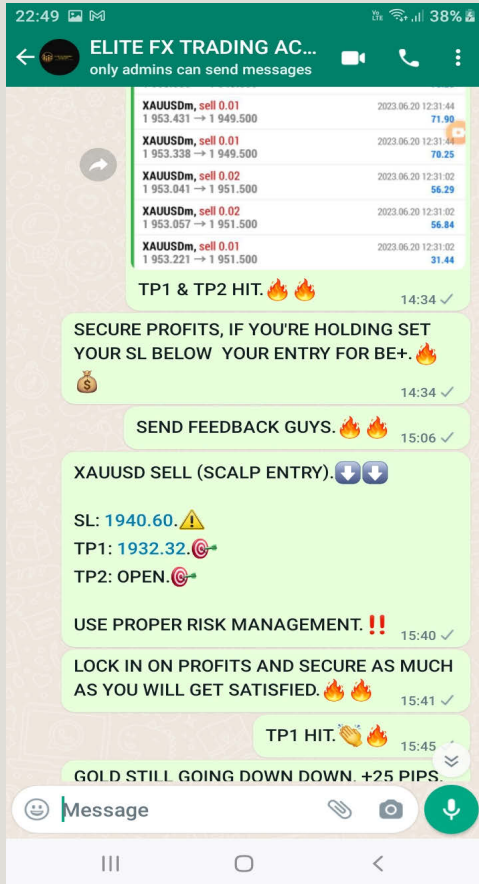
I send The Trading
Opportunity Identified
on WhatsApp as a Signal



You Copy & Paste the Trade
on Your Trading Platform
and either make Profit, or a
loss



How to Copy My Trades:



Step 1

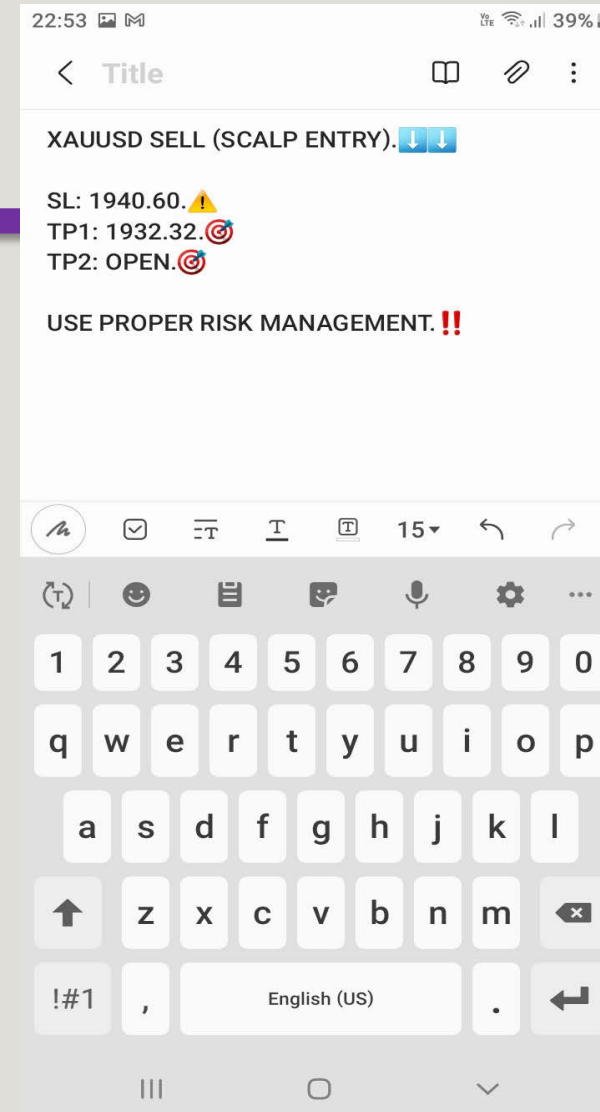
Click and hold the content of the message that you have just received on WhatsApp, once you do this you should receive a "pop-up" message which would then allow you to copy.

How to Copy My Trades:

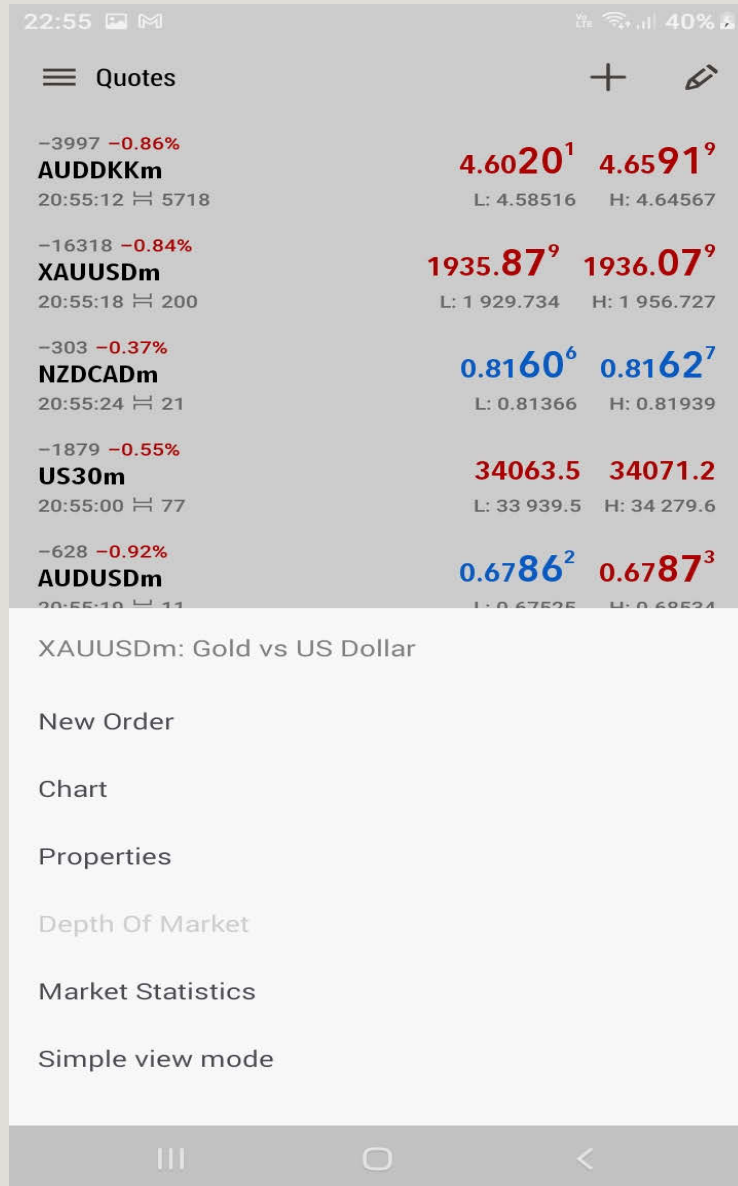
Step 2

Paste the contents of the message you received on WhatsApp onto any application that records notes on your device.

Example: Notepad/ Notes :



How to Copy My Trades:



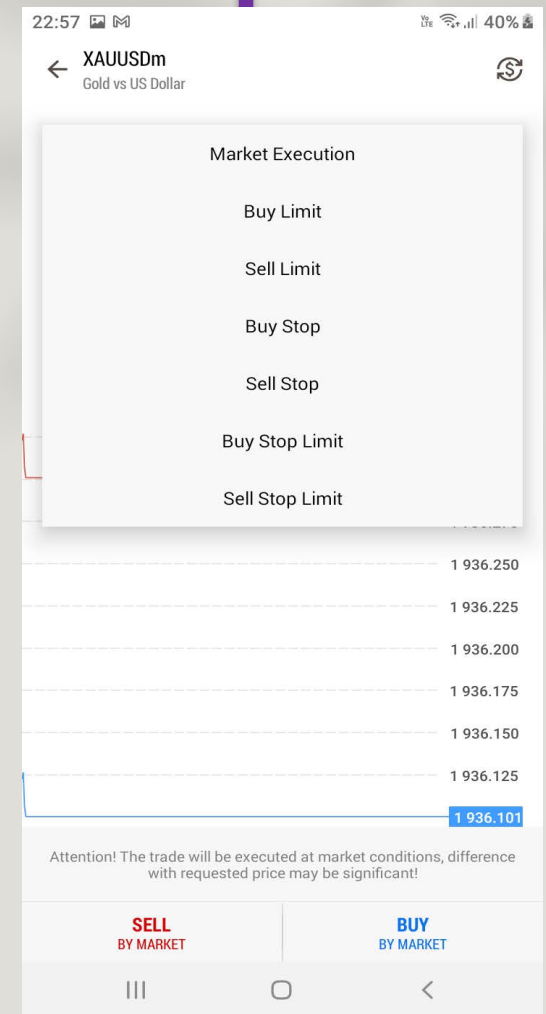
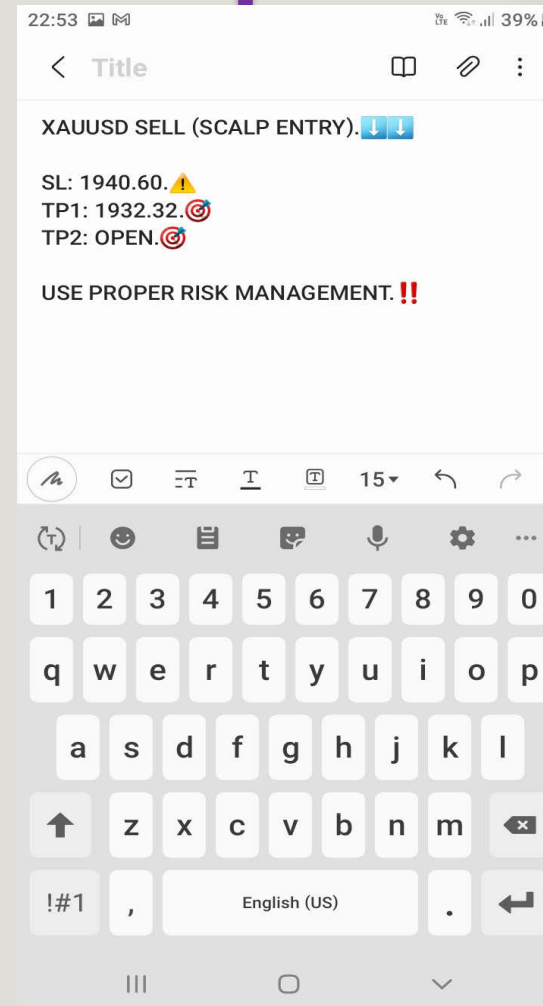
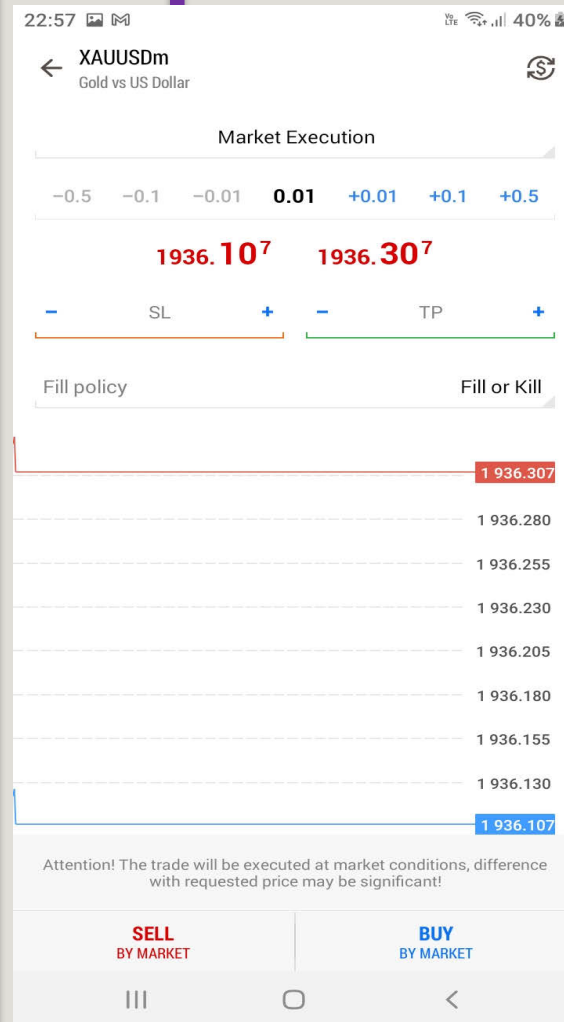
Step 3

Open your Trading Platform and Click & Hold on the Currency Pair (Symbol) until you see a "pop-up" and click New Order (On Android) or Trade (On iPhone) .

How to Copy My Trades:

Step 4

Click on the area titled “Market Execution” to choose the type of Trade you would like to enter.



How to Copy My Trades:

Step 5

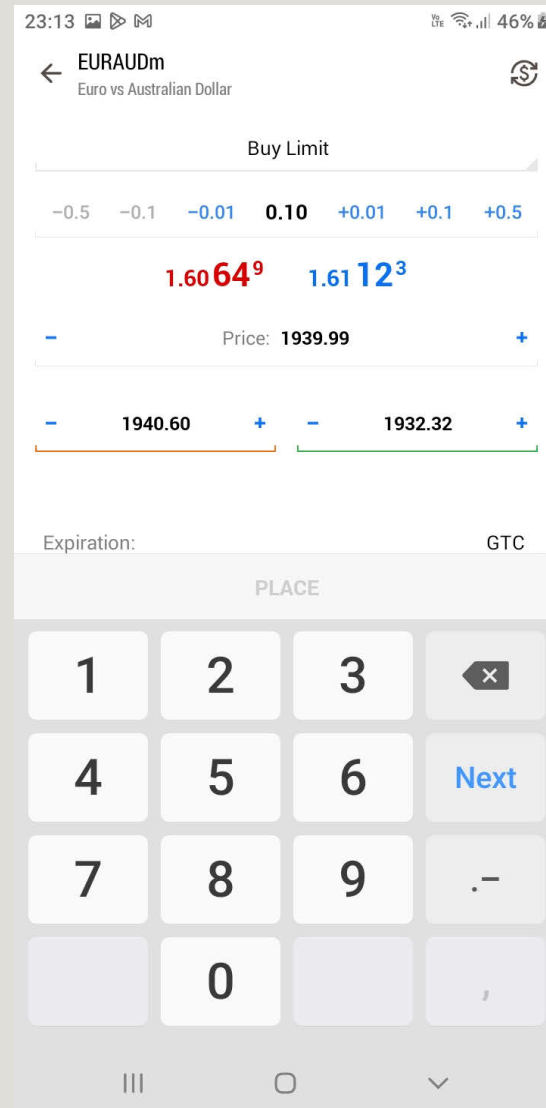
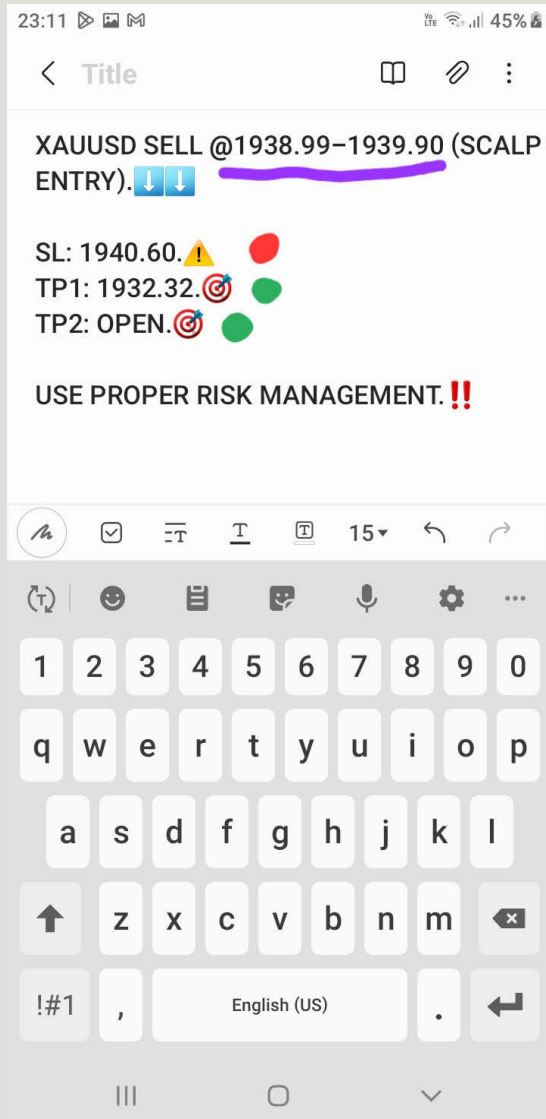
Copy and paste the contents of the message in their respective areas

Color Representation :

Entry Price:

Stop Loss Price:

Take Profit Price:



How to Copy My Trades:

Step 6

Make sure your "Volume (Lot Size)" is set following the Risk Management Rules in one of your Modules, before you click the "Place" button.

The screenshot shows a mobile trading app interface for the EURAUDm pair (Euro vs Australian Dollar). The top status bar displays the time 23:13, signal strength, and 46% battery. The app header shows a back arrow, the pair name EURAUDm, and a refresh icon. Below the header, there's a "Buy Limit" section with a range from -0.5 to +0.5. The current price is 1.6064⁹ (red) and 1.6112³ (blue). The "Price" field shows 1939.99. Below the price field, there are two price levels: 1940.60 (orange) and 1932.32 (green). The "Expiration" field is set to GTC. A "PLACE" button is visible. At the bottom, there's a numeric keypad with digits 1-9, 0, a decimal point, and a "Next" button.

Step 7

This is probably the most important step.

Only 10% of your time should be spent on trading and 90% living your life.

Don't fiddle with the trades that have been set
Allow the markets to do what they supposed to.

IMPORTANT !!!

1. Only take 1-2 Trades per signal.
2. We recommend all new Traders to target only TP1 and more experienced Traders may target TP2 and TP3 but always move your Stop loss to TP1 and TP2 when targets are reached as you target TP3.
3. Never Trade Nasdaq and US30 "cfd" with an account funded with less than R10 000. Rather trade Nasdaq Micro and US30 Micro!



Final Step...

1. Open an account via my trusted broker Exness.
2. Download MetaTrader 5...

NB : For Apple **users** download from the App Store and for Android **users** download the app from Google Play Store, not from third party sites.

JOIN THE ELITE FX TRADING *ACADEMY*

- ✓ More Accurate Signals
- ✓ More Trades weekly
- ✓ More PIPS Monthly
- ✓ Day Trades and Swing Trades
- ✓ 89% Success Rate

