

CEPA Applauds Announcement of Private Investment in Central America

WASHINGTON, D.C., (June 9, 2022) -- The Coalition for Economic Partnerships in the Americas (CEPA), a group of major American companies and manufacturers dedicated to promoting regional trade and job growth, today released the following statement regarding Vice President Kamala Harris' announcement of more than \$1.9 billion in new private sector commitments to create economic opportunity in northern Central America:

"This week's announcement from Vice President Harris is a welcome and encouraging development as we work toward creating the sustainable economic development that Central America deserves. We applaud the textile and apparel companies committing to these investments in the region and making this economic growth possible," **said CEPA spokesperson Beth Hughes**. "Investments like these will help to create new opportunities for the people who call the region home, while addressing one of the root causes of the migration our nation is currently experiencing. These investments, in addition to the utilization of the Dominican Republic Central America Free Trade Agreement (CAFTA-DR) and other tools already at our disposal, will help to make Central American nations more competitive and bring supply chains closer to the U.S. market."

Learn more about the Coalition for Economic Partnerships in the Americas here: https://cepacoalition.com/

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