**FORM NOTICE OF BUDGET HEARING OR-LB-1** Oregon Department of Revenue

A public meeting of the \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ will be held on \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_at \_\_\_\_\_\_\_\_ at\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_a.m.

 (Governing body) (Date) p.m.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, Oregon. The purpose of this meeting is to discuss the budget for the

(Location)

fiscal year beginning July 1, 20\_\_\_\_\_\_ as approved by the\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Budget Committee. A summary of

(Municipal corporation)

the budget is presented below. A copy of the budget may be inspected or obtained at \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

(Street address)

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_between the hours of \_\_\_\_\_\_\_ a.m., and \_\_\_\_\_\_\_ p.m., or online at \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ This budget is for an annual; biennial budget period. This budget was prepared on a basis of accounting that is: the same as; different than the preceding year. If different, the major changes and their effect on the budget are:

|  |  |  |
| --- | --- | --- |
| Contact | Telephone number | E-mail |

**FINANCIAL SUMMARY—RESOURCES**

|  |  |  |  |
| --- | --- | --- | --- |
| **TOTAL OF ALL FUNDS** | Actual Amounts 20\_\_\_\_–20\_\_\_\_ | Adopted Budget This Year: 20\_\_\_\_–20\_\_\_\_ | Approved Budget Next Year: 20\_\_\_\_–20\_\_\_\_ |
| 1. Beginning Fund Balance/Net Working Capital ........................................ 2. Fees, Licenses, Permits, Fines, Assessments & Other Service Charges ... 3. Federal, State & all Other Grants, Gifts, Allocations & Donations ........... 4. Revenue from Bonds & Other Debt ......................................................... 5. Interfund Transfers/Internal Service Reimbursements ............................ 6. All Other Resources Except Current Year Property Taxes ....................... 7. Current Year Property Taxes Estimated to be Received .......................... 8. **Total Resources**—add lines 1 through 7 ................................................ |  |  |  |
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**FINANCIAL SUMMARY—REQUIREMENTS BY OBJECT CLASSIFICATION**

|  |  |  |  |
| --- | --- | --- | --- |
| 1. Personnel Services ..................................................................................
2. Materials and Services ............................................................................ 11. Capital Outlay .......................................................................................... 12. Debt Service ............................................................................................ 13. Interfund Transfers ................................................................................... 14. Contingencies .......................................................................................... 15. Special Payments ....................................................................................
3. Unappropriated Ending Balance and Reserved for Future Expenditure ....
4. **Total Requirements**—add lines 9 through 16 ........................................
 |  |  |  |
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**FINANCIAL SUMMARY—REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM\***





**PROPERTY TAX LEVIES**

|  |  |  |  |
| --- | --- | --- | --- |
|  | Rate or Amount Imposed | Rate or Amount Imposed | Rate or Amount Approved |
|  Permanent Rate Levy ............ (Rate Limit\_\_\_\_\_\_\_\_\_\_\_Per $1000)  |   |  |  |
|  Local Option Levy ....................................................................................... |  |  |  |
|  Levy for General Obligation Bonds ............................................... |  |  |  |

**STATEMENT OF INDEBTEDNESS**

|  |  |  |
| --- | --- | --- |
| Long Term Debt | Estimated Debt Outstanding on July 1 | Estimated Debt Authorized, but not Incurred on July 1 |
| General Obligation Bonds .............................................................. |  |  |
| Other Bonds ................................................................................... |  |  |
| Other Borrowings ........................................................................... |  |  |
| **Total** ...............................................................................................  |  |  |

\*If more space is needed to complete any section of this form, use the space below or add sheets.

150-504-064 (Rev. 11-19-21) Form OR-LB-1 (continued from previous page)