



# Cattails

For the Retired Public Employees of San Joaquin County

Member of CRCEA (California Retired County Employees' Association)



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www.rpesjc.org

Office: (209) 466-8556

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## PRESIDENT'S MESSAGE – by Bill Mitchell



I hope you had a nice holiday season with family and friends. The RPESJC Holiday Luncheon at the Stockton Hilton Hotel in December was certainly a success. There were nearly 248 registered members and guests. Among the attendees was Johanna Schick, CEO of the

San Joaquin County Employees Retirement Association, who will be retiring to our ranks this spring. Frank Feng and Tamara Langenfeld from Valley Strong Credit Union came bearing several gift baskets that were included in the door prize drawings.

Marie Quilenderino again did a fantastic job of purchasing and wrapping dozens of door prizes, that included a couple of cases of wine donated by Trish Huarte-Pechan, of the RPESJC Board, and her husband Dave Pechan's Miramont Winery. The six Richard Callistro Memorial Scholarship awardees were invited to the luncheon and asked to make some brief remarks, such as which college they are attending and what they are studying. Due to school and family demands at this time of year, most were not able to join us. Delaney Vasquez came with her grandfather Mark Vasquez, and Connor Dunham was able to participate via Zoom from New Jersey! His grandmother Carolyn Lepisto was present at the luncheon, as was Pat Dalesandro, whose granddaughter Natalie Aguirre was unable to join us. Again, congratulations to all the 2023 scholarship winners!

RPESJC contributed four \$25 cash prizes won by Bernice Haynes, Elizabeth Martin, Denise Simpson, and Zetus Spaulding, and a \$100 cash grand prize won by Alfonso Fillon. Congratulations to all the door prize winners! I want to thank the members of the RPESJC Board of Directors for their hard work in putting on the event. A great meal, festive atmosphere, and the comradery

of friends and colleagues was enjoyed by all. Speaking of the Board of Directors, please read and consider the article in this current newsletter about the need for new Board members. This organization is successful because of its all-volunteer Board. To sustain the membership benefits you currently experience, it will be necessary to recruit several additional people within the next three to four months. Please give it some thought. Your fellow retirees need you!. ❖

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## ACTIVITIES REPORT — By John Solis



### APPLE HILL & RED HAWK CASINO BUS TRIP

The Apple Hill & Red Hawk Casino Bus Trip on Thursday, October 19, 2023, was an overwhelming success. With 66 passengers onboard, the two buses left Hammer Ranch Center at approximately 8:00 a.m. On arrival at Red Hawk, each person received a Casino card with \$15 in play money and a certificate for food discounts at the Red Hawk Casino Buffet. After Red Hawk, the group visited High Hill Ranch and Boa Vista Orchards. Bus captains Sally Tanaka and Trish Huarte-Pechan oversaw a total of four bingo games on each bus. Members Carolyn Boesch and Gloria Maes each won \$15. Members Debra Sanders, Rosie Freeman and Sal Cortes each won a luncheon voucher. Guests Joseph Godin, Irene Cortes and Mary Arit each won \$10. The group returned to Stockton at approximately 6:00 p.m.

### HOLIDAY LUNCHEON

See the President's Message for a summary of the Holiday Luncheon. Pictures are available on the RPESJC website for everyone's viewing enjoyment.

### UPCOMING QUARTERLY LUNCHEON AT THE JULIA HARRISON MEMORIAL BUILDING AT MICKE GROVE PARK IN LODI.

Our upcoming Valentine Luncheon is set for Thursday, February 8, 2024, from 11:30 AM to 1:00 PM at the Julia Harrison Memorial Building at Micke Grove Park, located at 11793 N. Micke Grove Road in Lodi. A reservation flyer was included in your November Cattails and must be received by RPESJC by February 5. The park entry fee is being waived if you let the gatekeeper know you are attending the RPESJC Luncheon at the Memorial Building.

The remaining Quarterly Luncheons for 2024 are scheduled for April 11, August 8, and October 10, 2024. The event flyers will be included in Cattails and posted on the website containing pertinent information on each luncheon activity.

### BLACK OAK CASINO & OAKDALE CHEESE FACTORY AND SPECIALTIES BUS TRIP - MARCH 27, 2024

A Black Oak Casino & Oakdale Cheese Factory and Specialties Bus Trip has been scheduled for March 27, 2024 through USA All West Bus Trip Services. Two buses have been reserved for this exciting trip! This trip is expected to be in high demand, so make sure you make your reservation early to ensure your seats on the bus.

Departure from Hammer Ranch Center is scheduled for 8:00 a.m. Please be on time. On our return from the casino, we will enjoy a visit to the Oakdale Cheese Factory and its Specialties Market and Bakery with its specialty goods, gifts, sweets, bread and treats. For more information you can access their Website: [www.oakdalecheese.com](http://www.oakdalecheese.com). Plan on more bingo fun and prizes on the bus as well.

The event flyer with pertinent information is included in this Cattails edition and will also be posted on the website. We hope you can join us.

### THE GIANTS VS THE METS BASEBALL GAME AT ORACLE PARK IN SAN FRANCISCO

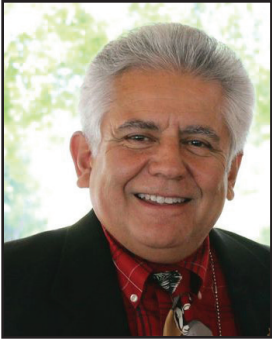
The Giants vs the Mets Baseball Game in San Francisco scheduled for April 24, 2024, will be another sports adventure for the Retired Public Employees of San Joaquin County (RPESJC). Two buses, each with a seating capacity of 56, have been reserved for the scheduled Giants Game against the Mets.

Reservation and cost details are in the event flyer included in this Cattails edition and will also be posted on the website. So, all you Giants Fans, come and join us at the ballpark. ❖

## 2024 RICHARD CALLISTRO SCHOLARSHIPS

The application and instructions for the 2024 Richard Callistro Memorial Scholarship are now posted on the RPESJC website at [www.rpesjc.org](http://www.rpesjc.org). Eligible applicants are graduating high school seniors who are children or grandchildren of dues-paid RPESJC members. Consistent with the changes from last year, awards will be \$2,000, and there will be up to five scholarships awarded in 2024. The application deadline is April 1, 2024. Let your families know about this wonderful opportunity! ❖

## BOARD OF RETIREMENT REPORT — By Steve Moore



**H**ow to say Goodbye; Arrivederci, Auf Wiedersehen, Adios, Au revoir, ja mata ne, Bkhatirkon, L'hitraot, zài jiàn. When this article is published it will be only a short time before our membership will be wishing Johanna Shick a fond farewell as she embarks on her well-deserved

retirement!

Johanna has served our community as the CEO of SJCERA since January of 2017. In addition to her formal education, she brought a wealth of experience to SJCERA. Johanna was previously the Assistant Administrator/Chief Benefits Officer for San Diego County Employees' Retirement Association, and held management roles with the Washington State Department of Retirement Systems. She serves on the Board of Directors of California Association of Public Retirement Systems and the San Joaquin County Equal Employment Opportunity Advisory Committee.

I asked Johanna a few questions regarding her upcoming retirement to give our membership some insight into what's next in life for her.

A complete copy of her responses to my questions is included as an insert in this issue. We appreciate her sharing her thoughts with us.

Let's all take the time to wish Johanna good fortune and enjoyment in retirement. We will miss her professionalism and dedication to the association and our members. Maybe we can get her to join RPESJC in the future and reap the benefits of a continued friendship.

We wish you all the best! ❖

## HEALTH HINT: Stroke Symptoms

**A**ccording to the Centers for Disease Control and Prevention website, in 2021, **1 in 6 deaths** from cardiovascular disease was due to stroke.

Research shows that the causes of strokes in men are frequently different from those in women. Also, strokes are more common among men than women, but women are generally more severely ill. Despite these differences, the Center for Disease Control and other medical institutions promote the acronym **F.A.S.T** to help alert people to strokes: Facial drooping, Arm weakness, and Speech difficulties are indications it is Time to call emergency services. The faster a stroke casualty receives medical attention, the better the outcome.

**Do not drive to the hospital or let someone else drive you.** Call 9-1-1 for an ambulance so that medical personnel can begin life-saving treatment on the way to the emergency room.

For more information go to [www.cdc.gov/stroke/signs\\_symptoms.htm](http://www.cdc.gov/stroke/signs_symptoms.htm), the source for this summary. ❖

### FEBRUARY TRIVIA—MISC.

- 1) In 1893, which country was the first to give women the right to vote?
- 2) In which country is the Waterloo battlefield?
- 3) When Captain Cook discovered the Hawaiian Islands, what did he name them?
- 4) Prior to 1935, what was Iran known as?
- 5) Which US state in 1907 was the last to declare Christmas a legal holiday?
- 6) Who was the first, First Lady to be received privately by the Pope?
- 7) Famed as a member of the Rat Pack, who died on Christmas Day 1995?

*Answers on Page 5*

## WELCOME NEW RPESJC MEMBERS!

| Name               | Department                |                     |                           |
|--------------------|---------------------------|---------------------|---------------------------|
| Christine Alverson | Superior Court            | Frank Hernandez     | Human Services            |
| Aida Amilasan      | SJ General Hospital       | Angelina Horning    | SJ General Hospital       |
| Shirley Avalos     | District Attorney         | Jill Jacoy          | Behavioral Health         |
| Dawn Basnett       | Not Given                 | Leticia Jazmin      | Sheriff                   |
| Daryl Baylor       | Not Given                 | Rose Juarez         | Not Given                 |
| Christine Becerra  | Neighborhood Preservation | John Kesselman      | Waterloo Morada Fire      |
| Esthela Boyce      | Public Health             | Debra Kester        | Neighborhood Preservation |
| Leslie Brown       | Probation                 | Roberta Lagomarsini | Not Given                 |
| Alexander Castillo | Not Given                 | Remigia Lenaming    | Not Given                 |
| Veronica Castro    | Not Given                 | Icille Mc Collin    | District Attorney         |
| Cris Clarke        | Not Given                 | Guadalupe Mendoza   | SJ General Hospital       |
| Valerie Conboy     | Not Given                 | Maria Mendoza       | Not Given                 |
| Shahidah El-Amin   | Not Given                 | Lawrence Meyers     | County Counsel            |
| Terri Faltynski    | Probation                 | Mary Montgomery     | Behavior Health           |
| Maria Flores       | Not Given                 | Bonnie Newman       | Not Given                 |
| Ramir Galela       | Not Given                 | Angie Nicholas      | Behavioral Health         |
| James Gauuan       | Not Given                 | Joe Ortega          | Not Given                 |
| Sharon Hawkins     | Agricultural Comm.        | Christina Patron    | Human Services            |

*Continued on Page 5*

## NEW RETIREES

| Name                    | Department                | Years |
|-------------------------|---------------------------|-------|
| John Alcantara          | SJ General Hospital       | 15    |
| Christine Becerra       | Neighborhood Preservation | 35    |
| Rosa Berumen            | SJ General Hospital       | 19    |
| Leslie Brown            | Probation                 | 25    |
| Catherine Caldwell-Lino | Sheriff                   | 9     |
| Doris Cooper            | SJ General Hospital       | 29    |
| Maria Cordero           | SJ General Hospital       | 15    |
| Maria Costa             | SJ General Hospital       | 27    |
| Julie Dai Shum          | Deferred                  | 4     |
| Janice Danielson        | SJ General Hospital       | 5     |
| Rawlen Davis            | Deferred                  | 5     |
| Samuel Eang             | Behavioral Health         | 21    |
| Debra Freeman           | Deferred                  | 31    |
| Dean Fujimoto           | Deferred                  | 13    |
| James Garrison          | Deferred                  | 5     |
| Sharon Hawkins          | Ag Commissioner           | 23    |
| Frank Hernandez         | Human Services            | 26    |
| Elizabeth Hoffman       | Human Services            | 25    |
| Angelina Horning        | SJ General Hospital       | 14    |
| Ernesto Jacobo          | Deferred                  | 2     |
| Jill Jacoy              | Behavioral Health         | 24    |
| Leticia Jazmin          | Sheriff                   | 27    |
| Janaye Julian           | District Attorney         | 17    |

|                       |                     |    |
|-----------------------|---------------------|----|
| Kathleen Manion       | SJ General Hospital | 22 |
| Melonie Martinez-Arce | Deferred            | 3  |
| Tami Matuska          | Human Resources     | 6  |
| Icille McCollin       | District Attorney   | 35 |
| Maurice McElroy       | Behavioral Health   | 9  |
| Cynthia Miller        | Human Services      | 11 |
| Mary Montgomery       | Deferred            | 19 |
| Toni Moody            | SJ Health Centers   | 5  |
| Gloria Olivarez       | Deferred            | 11 |
| Christina Patron      | Human Services      | 7  |
| Desi Reno             | Public Works        | 17 |
| Julie Riley           | EEDD                | 35 |
| Marcus Saenz          | Sheriff             | 27 |
| Vicki Seba            | Behavioral Health   | 19 |
| Paul Shipley          | SJ General Hospital | 5  |
| Nancy Stuart          | Human Services      | 21 |
| Joseph Tabangcura     | EEDD                | 5  |
| Beverly Thompson      | Behavioral Health   | 5  |
| Deborah Thurlow       | Human Services      | 7  |
| Cynthia Tolkmit       | SJ Health Centers   | 18 |
| Alicia Torres         | Sheriff             | 34 |
| Erminio Urias         | Public Works        | 10 |
| Danielle Young        | Deferred            | 5  |
| Mark Young            | Information Systems | 16 |



## MONTHLY LUNCHEONS

The final two monthly luncheons were held in October and November 2023. The new quarterly luncheons in the Julia Harrison Memorial Building at Micke Grove Park begin this month. A registration flyer was included in the November newsletter, and one for the April luncheon is attached in this one.

Robert Rickman, Chair, San Joaquin County Board of Supervisors was the guest speaker in October. He gave his perspectives on the major issues facing the County, and expressed his appreciation for the hard work and dedication of County employees and retirees. Lawrence Hicks (Assessor) and Michelle Scott (Public Health Services) were first time attendees. Sharon Odle won \$20 playing the marble game, while Alfonso Fillon won the gift basket donated by Tamara Langenfeld with Valley Strong Credit Union.

Robert Lopez (Environmental Health) was welcomed for his first time at the November luncheon. Stephanie House, Recreation Coordinator and Joseph Martinez, Recreation Assistant with the Oak Park Senior Center addressed the group about programs and services at their center and others located throughout Stockton. Laverne Gondry won \$20 playing the marble game. ❖

## NEW RPESJC MEMBERS Cont.

| Name             | Department            |
|------------------|-----------------------|
| Desi Reno        | Public Works          |
| Julie Riley      | EEDD                  |
| Marcus Saenz     | Sheriff               |
| Tom Scott        | Not Given             |
| Eric Sessions    | Sheriff               |
| Debra Shipp      | Human Resources       |
| Denise Simpson   | SJ General Hospital   |
| Bryan Skinner    | SJ General Hospital   |
| David Stuart     | Not Given             |
| Clarence Teem    | SJ General Hospital   |
| Beverly Thompson | Behavioral Health     |
| Cynthia Tolkmit  | SJC Clinics           |
| Robert Tuitavuki | Not Given             |
| Erminio Urias    | Public Works          |
| Pilar Wee        | Not Given             |
| Mark Young       | Information Systems ❖ |

## CRCEA CONFERENCE – By Joseph Chelli

The Retired Public Employees of San Joaquin County (RPESJC) hosted the California Retired County Employees Association (CRCEA) 2023 Fall Conference at the Stockton Hilton on October 1 through October 4, 2023. CRCEA is a non-profit corporation comprised of Associations representing the twenty counties constituted under the 1937 Retirement Act. CRCEA provides a forum for educating members and promoting retiree benefits and issues. At this year's Fall Conference, there were over 70 attendees representing member counties. Program topics included a wide range of retiree and senior issues facing our association members. Some of the topics were: California's Master Plan on Aging, Senior Homelessness, Senior Fraud and Prevention, Senior Caregiving and a Legislative Report from our CRCEA consultant. All of these presentations were very informative for members and provided valuable information that they could bring back to their respective County Associations. Your RPESJC Association is very proud of the conference that we hosted and a big thank you to the conference sponsors for their financial support. We have received many compliments regarding the conference venue, quality of program topics and conference organization. I wanted to thank all of the RPESJC members that volunteered their valuable time and energy for the conference. Due to your efforts, the Conference was a huge success. ❖

## NOVEMBER TRIVIA ANSWERS

- 1) New Zealand was the first country to give women the right to vote.
- 2) The Waterloo battlefield is in Belgium.
- 3) Captain Cook named the Hawaiian Islands the Sandwich Islands.
- 4) Iran was known as Persia before 1935.
- 5) Oklahoma was the last state to declare Christmas a legal holiday.
- 6) Jackie Kennedy was the first First Lady to be received privately by the Pope.
- 7) Dean Martin died on Christmas Day 1995. ❖

## Dates To Remember

|                        |  |
|------------------------|--|
| Thurs., Feb. 8, 2024   | Quarterly Luncheon—See RPESJC website (rpesjc.org, Luncheons and events) for details.  |
| Thurs., Feb. 22, 2024  | Board Meeting @ 10:00 a.m. – Send an email to rpesjc@gmail.com and request a Zoom invitation link to join the meeting  |
| Wed., March 27, 2024   | Black Oak Casino & Oakdale Cheese Factory and Specialties Bus Trip. Depart from Hammer Ranch Center 7:30 a.m and return 6:00 p.m. Advance reservations required. A flyer with reservation and cost details is included in this Cattails edition. |
| Thurs., March 28, 2024 | Board Meeting @ 10:00 a.m. – Send an email to rpesjc@gmail.com and request a Zoom invitation link to join the meeting.   |
| Thurs., April 11, 2024 | Quarterly Luncheon @Julia Harrison Memorial Building In Micke Grove Park, 11793 N. Micke Grove Rd, Lodi 11:30 am. Guest speaker TBD. Advance reservations required. A flyer with details is included in this Cattails edition.                   |
| Wed., April 24, 2024   | Giants Baseball Game Bus Trip. Depart from Hammer Ranch Center 8:30 a.m. and return approximately 6:00 p.m. Advance reservations required. A flyer with reservation and cost details in included in this Cattails edition.                       |
| Thurs., April 25, 2024 | Board Meeting @ 10:00 a.m. – Send an email to rpesjc@gmail.com to request a link.  |

## SJCERA CEO'S CORNER – By Johanna Shick



HAPPY NEW YEAR FROM  
SJCERA!

**A**lready one month into 2024 and we have hit the ground running. Please take note of the below items that may affect you in the upcoming months.

### 2023 MEDICARE PART B

#### REIMBURSEMENTS START FEB. 1

If you are eligible for Medicare Part B reimbursement and you returned your forms by January 2, 2024, your new reimbursement amount will be reflected on your benefit paid February 1. If SJCERA received your form and documentation after January 2, you will receive reimbursement prospectively. Visit the Medicare Enrollment page at [www.SJCERA.org](http://www.SJCERA.org) for more information.

#### FORM 1099-R MAILED BY JANUARY 31

IRS Form 1099-R reports total income paid and taxes withheld during calendar year 2023. If you received a payment from SJCERA during 2023 and do not receive your Form 1099-R by mid February, contact SJCERA at (209) 468-2163.

2024 COLA will be announced in February; Applied

to May 1 payment SJCERA monthly retirement benefits are eligible for an annual cost-of-living adjustment (COLA) of up to 3%. The COLA is based on the change in the Consumer Price Index (CPI) for the San Francisco-Oakland-Hayward area for the previous calendar year, rounded to the nearest half percent. When the CPI exceeds 3% in any year, the difference between the actual change in CPI and 3% is accumulated in a "COLA bank" for future years when the change in CPI is less than 3%. SJCERA's actuary calculates the COLA, and the Board of Retirement approves it, typically at its February Board meeting. If you are eligible for the COLA, it will be applied to your May 1 benefit payment.

#### SJCERA IS MOVING

As previously announced, SJCERA is moving to 220 E. Channel Street and office renovations are well underway. While our goal is to move at the end of February, in the event of delays, SJCERA is developing contingency plans, which include (among other things) the possibility of opening a temporary location. Please refer to the What's New section on our homepage at [www.sjcera.org](http://www.sjcera.org) for the most up-to-date information on our move and any other announcements.

#### A FOND FAREWELL

After 33 years of public service, I am retiring at the end of March 2024. Thank you for allowing me to serve you over the past seven years and I look forward to joining you in retirement! ❖

## IN MEMORIAM

We extend our deepest sympathy to the family and friends of those who meant so much.



|                     |                           |
|---------------------|---------------------------|
| Sheila Anderson     | SJ General Hospital       |
| Kara Barclay        | Sheriff                   |
| Monte Clevenger     | Superior Court            |
| Zenaida Contreras   | SJ General Hospital       |
| Timothy Dean        | Sheriff                   |
| William Dorcey      | Sheriff                   |
| D L Eiseman         | SJ General Hospital       |
| Mona Frabbiele      | SJ General Hospital       |
| Mary Gamino         | EEDD                      |
| Joseph Garcia       | Sheriff                   |
| Aaron Gray          | Information Systems       |
| Scott Gudgel        | Sheriff                   |
| Michael Hamilton    | SJ General Hospital       |
| Sharon Harden       | SJ General Hospital       |
| Juanita Hardin      | SJ General Hospital       |
| Max Heinemann       | Human Services            |
| Erlinda Hernandez   | Public Health             |
| Dee Heszler         | Human Services            |
| Richard Hieb        | Public Works              |
| Jimmie Hobbs        | District Attorney         |
| Marsha Kimber       | Human Services            |
| Carolyn Kohl        | Human Services            |
| Verleen Liner       | Human Services            |
| Bruce Lyden         | Public Works              |
| Elizabeth Marquess  | SJ General Hospital       |
| Esperanza Martinez  | Public Health             |
| Midi Mau            | Human Services            |
| Byron McCrary       | Community Development     |
| Kenneth McGuire     | Sheriff                   |
| Rebecca Molina      | Sheriff                   |
| Mary Nelson         | Behavioral Health         |
| Lester Novaresi     | Sheriff                   |
| Robert Ontiveros    | Government Buildings      |
| Esther Ovando       | SJ General Hospital       |
| Grace Quines        | SJ General Hospital       |
| Patricia Retzius    | Behavioral Health         |
| Juan Rodriguez      | Public Works              |
| Michael Sansone     | EEDD                      |
| William Sarina      | SJ General Hospital       |
| Frederick Schwieger | Agricultural Commissioner |
| Virginia Silva      | Superior Court            |
| Carol Steenblock    | Human Services            |
| Rosie Steward       | SJ General Hospital       |
| Maria Stoffel       | Human Services            |
| Clyde Temple        | Sheriff                   |
| Steven Tener        | Facilities Management     |
| Donald Tisher       | Sheriff                   |
| Josephine Tsao      | SJ General Hospital       |
| Richard Wischhusen  | District Attorney ♦       |

## Published quarterly for the Retired Public Employees of San Joaquin County

Member comments and suggestions should be directed to Staff Advisor, RPESJC Newsletter. Email: [rpesjc@gmail.com](mailto:rpesjc@gmail.com), or contact

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### BOARD OF DIRECTORS

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|              |          |
|--------------|----------|
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|--------------|----------|

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|               |          |
|---------------|----------|
| Stephen Moore | 466-8556 |
|---------------|----------|

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The RPESJC Newsletter is published four times each year. The information published in it is believed to be reliable. However, the newsletter staff assumes no responsibility for inaccuracies contained herein.

## MEMBERS FINANCIAL SERVICES — By Frank Feng



Frank Feng, CFP®, ChFC®, CRPC®  
Financial Advisor,  
Valley Strong Retirement &  
Wealth Management Group  
Tel: 209-518-2801  
Insurance License: CA 0B68988

**Question:** Hi Frank, the Federal Reserve Bank has been on the news a lot. I am not sure what it really is or what functions it has. Could you talk about how the Federal Reserve works? Thanks!

**Answer:** The Federal Reserve, often referred to as "the Fed," is the country's central bank. It has four main roles in the U.S. economy.

**Economy Watch:** The Fed has been given three mandates with the economy: maintaining maximum employment, stable price levels, and moderate long-term interest rates. Although the Fed cannot directly control employment, inflation, or long-term interest rates, it can use a number of tools to influence economy. For example, the Fed may try to slow down an overheated economy or combat high inflation by raising short-term interest rates. On the other hand, when it needs to stimulate the economy, it may choose to lower the interest rates.

**Supervise and Regulate:** The Fed establishes and

enforces the regulations that banks and credit unions must follow. It works with other federal and state agencies to ensure these financial institutions are financially sound and consumers are receiving fair and equitable treatment. When an organization is found to have problems, the Fed uses its authority to have the organization correct the problems.

**Financial System:** The Fed maintains the stability of the financial system by providing payment services. In times of financial strain, the Fed is authorized to step in as a lender of last resort, providing liquidity to an individual bank or the entire banking system.

**Banker for Banks, U.S. Government:** The Fed provides financial services to banks and other depository institutions as well as to the U.S. government directly. For banks and credit unions, it maintains accounts and provides various payment services, including collecting checks, electronically transferring funds, distributing new money, and receiving and destroying old, worn-out money. For the federal government, the Fed pays Treasury checks, processes electronic payments, and issues, transfers, and redeems U.S. government securities.

If you would like more information on this topic or any other financial issues, please call me at (209) 518-2801 or email me at [frank.feng@valleystrong.com](mailto:frank.feng@valleystrong.com). ❖

Frank Feng is a financial advisor with and securities and advisory services are offered through LPL Financial (LPL), a registered investment advisor and broker-dealer (member FINRA/SIPC). Insurance products are offered through LPL or its licensed affiliates. Valley Strong Credit Union and Valley Strong Retirement & Wealth Management Group are not registered as a broker/dealer or investment advisor. Registered representatives of LPL offer products and services using Valley Strong Credit Union and Valley Strong Retirement & Wealth Management Group may also be employees of Valley Strong Credit Union. These products and services are being offered through LPL or its affiliates, which are separate entities from, and not affiliates of, Valley Strong Credit Union or Valley Strong Credit Union Retirement & Wealth Management Group. Securities and insurance offered through LPL or its affiliates are: Not Insured by FDIC or Any Other Government Agency. Not Bank Guaranteed. Not Bank Deposits or Obligations. May Lose Value.

RETURN SERVICE REQUESTED



The Newsletter for the  
Retired Public Employees  
of San Joaquin County  
P.O. Box 8556  
Stockton, CA 95208-0556