



Cattails

For the Retired Public Employees of San Joaquin County

Member of CRCEA (California Retired County Employees' Association)



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www.rpesjc.org

Office: (209) 466-8556

November 2019
Volume 21 Issue 4

PRESIDENT'S MESSAGE – by Bill Mitchell



This is the last Cattails edition for 2019. It's hard to believe another year has passed and we're already planning for the Holiday Luncheon. A few new things were tried this year: the annual Giants trip was held during the first home-stand of the season; we returned to Black Oak

Casino and combined that excursion with a performance at the Sierra Repertory Theater, which we had not done for several years; and there was an outing to Old Sacramento and the California Railroad Museum. Carol Carson, Activities Coordinator, would love to hear your thoughts about what trips you want to have us plan next year and beyond.

Theoretically, the charges for RPESJC activities are calculated in order to break even. Members are priced a bit lower than actual costs, while guests are charged a little higher. Generally, more members than guests attend, so events usually require some level of subsidy from the RPESJC treasury. The two major functions of our year, the Picnic and Holiday Luncheon, are supported to a far greater degree. In order to keep the price more reasonable for our members, the charge covers only about half the actual cost of the food. In addition, there are expenditures for all the raffle prizes, decorations, venue rentals, and other items to hold those functions. These are some of the uses for your two dollars per month membership dues, along with the costs to publish and send the quarterly newsletter, maintain our office, and other necessary expenses.

During his tenure on the RPESJC Board, Dick Callistro continually sought ways to give back even more to members and, in my very last conversation with him, he urged me to do the same. It is in that spirit that our new scholarship program for children/grandchildren of RPESJC members is being named the Richard Callistro

Scholarship program. We are very excited to launch this initiative! Please see the article inside this edition of Cattails.

I wish you and yours good health, happiness, and peace in 2020. ❖

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ACTIVITIES REPORT – By Carol Carson



RAILROAD MUSEUM

9/18/19:

A dedicated group deployed from Hammer Ranch Center to Old Sacramento and the California Railroad Museum on September 18, 2019. While I had been afraid it might be a very hot that day, it turned out to be quite comfortable although it had drizzled that morning. Since it was a short trip, we did not play bingo. However, Jerry Herrmann had prepared some of his renowned “brain teasers” (familiar to those who attend the RPESJC luncheons) which were passed out to the riders.



Upon arrival at the museum, Group Tour Coordinator Karen Walker met us at the door with our tickets, then escorted us to a vantage point in the museum where our docent, Mr. Paul Murray, gave us a very interesting talk. He utilized a laser light to point out various geographic areas on the base relief walls around us. These walls depict the route through and over the mountains that were dug by hand tools and by explosives. Some routes were dug through pure granite to complete the portion of the transcontinental railway that opened the west. It was the moon landing of that day. The western portion relied heavily on Chinese workers and the use of explosives, as well as brute strength with hammer and chisel. In addition, Mr. Murray gave us an oversight of what we could see at the displays and railcars and answered questions from the audience. We were then free to view a movie dramatizing the building of the railway and then to roam around the museum and gift shop. Many also then left the museum

to enjoy the shops and restaurants in Old Sacramento.

The Annual Red Hawk/Apple Hill trip was held on October 23, 2019 (which filled to capacity). The Holiday Luncheon which will be served buffet style, will be held on December 12, 2019 from 11 A.M. to 2 P.M. at the Waterloo Gun and Bocce Club located at 4343 N Ashley Lane, Stockton. See the flyer in this newsletter and get your reservations in early!



We will soon formulate a prospective activities list for 2020, so if you have suggestions please leave me a message at the RPESJC office (209-466-8556) or e-mail me at RPESJC@gmail.com ❖



HERE AND THERE — By Sally Tanaka

My husband and I embarked on a trip to Tuscany, Italy and surrounding areas starting on February 28 and ending on March 8, 2019. We stayed at a hotel in the spa resort town of Montecatini Terme. We had breakfast at our hotel each morning and then departed daily by bus to various locations.

We visited Florence's Academy Gallery, which houses Michelangelo's statue of David. The next stop was Lucca, the walled city, where we toured Romanesque churches and medieval streets flanked by towers. Also we visited Borgo a Mozzano to see the Devil's Bridge, a World War II museum, and went inside an actual World War II bunker. In the evening, we took an optional tour to a Tuscan Villa, which served delicious appetizers and a great meal.

On another day we toured Pisa and saw the famous Leaning Tower. Afterwards, we attended a cooking class where we had to make our own dinner with instructions from the kitchen staff. We all wore chefs' hats and had a lot of fun making our meal.

We took an optional tour to Cinque Terre, where we boarded a local train. Here we viewed the rugged coastline dotted with terraced vineyards and explored the string of fishing villages nestled between the mountains and the

Mediterranean.

Upon visiting the hilltop village of San Gimignano, we viewed one of the most picturesque places in Tuscany. We later went to a cheese farm where we learned how the pecorino cheese is made and sampled cheese at a light lunch.



The last evening before our departure the following day, we attended a Tuscan feast at a beautiful restaurant atop a hill. It was a nine-course meal with savory wines. This was our farewell dinner with the rest of our fellow travelers who had come from Australia, Texas, and Southern California.

All in all, it was a wonderful trip with delicious meals!
❖

NOV. TRIVIA — LITERATURE

1) Which character is pregnant at the beginning of *Grapes of Wrath*?

- a. Ruthie Joad b. Rose of Sharon
c. Mrs. Wainwright d. Connie Rivers

2) Which writer had more than 70 different pen names? (He wrote fiction)

- a. James Patterson b. Isaac Asimov
c. Luran Paine d. Hiro Akagawo

3) At the beginning of *Lord of the Flies* who controls the boys only means of making a fire?

- a. Roger b. Jack
c. Piggy d. Ralph

4) What poet wrote the following lines? "Two roads diverged in a wood and I . . . I took the one less traveled"?

- a. Walt Whitman b. Langston Hughes
c. Robert Frost d. Emily Dickerson

5) What play by Tennessee Williams contains Big Daddy and Big Mama?

- a. *A Long Day's Journey into Night*
b. *A Streetcar Named Desire*
c. *Cat on a Hot Tin Roof*
d. *The Glass Menagerie*

6) What happened to the original manuscript of John Steinbeck's "Of Mice and Men"?

- a. His dog ate it. b. His wife destroyed it
c. It was lost in a fire d. It was left in a *move*

7) Which novel features characters Ayla, Broud, Creb and IZA.

- a. *Clan of the Cave Bear* b. *Pillar of the Sky*
c. *The Quest for Fire* d. *East of Eden*

Answers on Page 9

HERE AND THERE – By Bill Mitchell

Although we prefer more active vacations, Kathryn and I went on a Danube River Cruise with Ama Waterways in April. We had been on wine cruises with them on the Rhine and Douro (Portugal) Rivers, and were offered a deal we couldn't refuse for this one. We also thought this might be a good way to ease back into traveling after a nearly 2-year hiatus for health reasons.



We began our journey by going to Budapest, Hungary for a couple of extra days before the cruise began. The city is divided into the Buda

(hilly) and Pest (flat) sides by the river. We stayed in a hotel near the 19th century Chain Bridge. Across the Danube, the hilly Castle district is spectacularly lit at night. We also saw an emotionally moving sculpture called "Shoes on the Danube," which paid tribute to the many Jews who were lined up to be shot and thrown into the river during the Holocaust. We embarked on the ship in Budapest, and during the next eight days visited Bratislava, Slovakia; Vienna, Weissenkirchen, Salzburg, and Lenz, Austria; and Passau and Wilshofen, Germany. On river cruises with Ama, there are several choices daily of shore excursions, which are at no additional cost. We did two tours by bicycle with wonderful guides. There was an optional opportunity to see a Mozart and Strauss concert in Vienna, which was worth every penny.



After the cruise, we went to Prague, Czech Republic for three days. On the way, we visited Regensburg, Germany, a well-preserved medieval city. Prague was magnificent,

and the historic city center was very walkable. We had a private guide for a hike up to the grand castle, and learned a great deal about the city's history and culture along the way. While in Prague, we took a day trip to the Terezin concentration camp. Although not an extermination camp, about 33,000 people died there, mostly due to the appalling conditions. It was a powerfully moving experience.

One of the fascinating aspects of this trip for me was the contrast of cultures with the Western European countries we had visited in the past (Italy, Spain, Portugal, Ireland, England, Scotland, Wales). All of the countries on this trip had been occupied by Nazi Germany during World War II. Hungary, Slovakia, and the Czech Republic were subsequently under Soviet rule for the next 40 years. The differences between these Eastern European countries and the others with regard to the role of religion in daily living, politics, economy, and other aspects of society were very noticeable.

If river cruising interests you, we highly recommend Ama Waterways. The accommodations are first-rate, the food (and free wine and beer with lunch and dinner) is sensational, the cruise directors have been awesome, and the staff aboard go out of their way to make the experience special. We also can't say enough about the company, which went above and beyond in response to a couple of adverse personal circumstances. We are taking a month-long trip in March, 2020 to Vietnam, Cambodia and Japan. An Ama cruise on the Mekong will be a part of that itinerary. I'll share our experiences on that adventure, as well. ❖



MISSING AGENDAS, MINUTES AND CATTAILS

In order to completely update the RPESJC website, I am asking all RPESJC members to look for the following items that we have missing. We would like to borrow, scan, and upload these missing items onto the website or onto our back up drive. All items will be returned to the owner. Please contact us through the RPESJC E-mail at RPESJC@gmail.com or give the RPESJC office a call at 209-466-8556 so someone can make arrangements to gather this missing information. Thank you for your time in this matter.

Meeting Minutes

2007 January, February, March, May

Missing Agendas

2007 January, February, March, April

Year Issue(s) Missing

2000 RPESJC Newsletter – May - Vol. 2- Number 3

2001 Cattails – Sept/Oct -Volume 3 – Issue 5

Cattails – Nov/Dec – Volume 3 – Issue 6

2002 Cattails – Jan/Feb – Volume 4 – Issue 1

Cattails – Mar/Apr – Volume 4 – Issue 2

Cattails – May/June – Volume 3 – Issue 3

Cattails – Nov/Dec – Volume 4 – Issue 6

2003 Cattails – Spring – Volume 5 – Issue 2 ❖

MEDICARE HEALTH FAIRS 2019

The University of the Pacific-Thomas J. Long School of Pharmacy and Health Sciences, announces dates for the Medicare Health Fair Event.

If you want help with your Medicare Part D drug plan and/or a complete drug review, PLEASE MAKE AN APPOINTMENT!

Please visit go.pacific.edu/medicare or call (209) 910-DRUG (3784)

Health Fair Dates and Locations:

Tuesday, November 5th 1 PM – 5 PM Sierra Vista Homes 2436 S. Bellevue St., Stockton (209) 460-5085

Saturday, November 9th 10 AM – 4 PM Bethany Home Town Square Campus 1350 Nikkel Way, Ripon (209) 253-5128

Thursday, November 14th 1 PM – 6:30 PM Hutchins Street Square (Room: Kirst Hall) 125 South Hutchins St., Lodi (209) 333-5550

Sunday, November 17th 10 AM – 6 PM O'Connor Woods 3400 Wagner Heights Road, Stockton (209) 956-3400

Tuesday, November 19th 1 PM – 7 PM First Congregational Church 3409 Brookside Road, Stockton (209)-951-8545

PLEASE REMEMBER If you plan to attend one of our events, please bring:

- 1) Your Medicare card
- 2) ALL of your medications
- 3) A copy of your most recent lab values. ❖

WELCOME NEW RPESJC MEMBERS!

<u>Name</u>	<u>Department</u>
Phillip Alderete-Saldana	Hospital
Georgia Curry	Hospital
Joy Flowers	Human Resources
Catherine Forrest	Human Services
Michele Gemigniani	Child Support Services
Stella Jimenez	Hospital
Nanette Labelle	Public Works
Richard Matuska	Community Development
Gloria Moffet	Hospital
Stephan Moore	Sheriff
Lilia Mora	Mental Health
Patricia Nelson	Public Defender
Larry Nolin	Mosquito Abatement
Robin Ringstad	Deferred
Bill Schroeder	Mental Health ❖

NEW RETIREES

<u>Name</u>	<u>Department</u>	<u>Years</u>
Maureen Adams	Deferred	6
Maria Alcalá	Board Of Supervisors	5
Phillip Alderete-Saldana	Hospital	15
Susan Ayala	Probation	27
Dorothy Beattie	Substance Abuse	19
Maricela Carrillo	Public Health	25
Darrell Cramphorn	Deferred	10
Laurie Crosby-Wilson	Human Services	17
Sarah Dederman	Hospital	6
Richard Eggleston	Facilities Management	21
Maria Fabela	Substance Abuse	23
Joy Flowers	Human Resources	16
Catherine Forrest	Deferred	18
Kelvin Harden	Juvenile Detention	30
Sharon Jackson	Child Support	10
Evette Johnson	Hospital	19
Patrick Lynch	Deferred	2
Diosdado Macasaet	Information Systems	10
Herman Marquez	Deferred	5
Richard Matuska	Community Development	28
Harry Mavrogenes	Deferred	5
Sharon McGuire	Sheriff	21
Gloria Moffett	Hospital	23
Lilia Mora	Mental Health	22

Cynthia Morishige	Mental Health	34
Patricia Nelson	Public Defender	42
Larry Nolin	Mosquito Abatement	33
Grace Nukida	Deferred	15
Tina Rangel	Economic Development	32
Marcia Riley	Deferred	5
Robin Ringstad	Deferred	7
Bill Schroeder	Deferred	8
Loretta Scott	Human Services	21
William Smith	Mental Health	23
Sheryle Sparks	Court Commissioner	19
Michael Suarez	Deferred	13
Luann Sysouvanh	Deferred	1
Richard Thomas	Parks and Recs	18
Thane Tracewell	Hospital	11
Kori Turner	Juvenile Detention	22
Norma Ulibarri	Stockton Traffic	27
Carolyn Walters	Mental Health	20

Congratulations



LETTER TO THE POST 82 RETIREES:

Many of the members of the RPESJC are part of a class action lawsuit which was filed on behalf of the group of retirees that retired after April 1982 and before December 31, 2000. Pursuant to an August 2001 settlement agreement, the Post 82 retirees received an average monthly supplemental retirement payment of \$170.00 a month. The benefit was initially partially funded and was to be given priority in funding when the Retirement Association had excess earnings as defined in the Settlement Agreement. The benefit was cut off from April 2006 through November 2007 and again in March 2017.

John Parker of the Cutter law firm and Richard Chiurazzi represent the retirees that have lost their supplemental payment. Mr. Parker and Mr. Chiurazzi filed a lawsuit in October 2017 against the Retirement Association to recover and restore the Post 82 benefits owed to retirees. In the past two years the attorneys have fought a motion to dismiss and have spent hundreds of hours in discovery and litigation. The Retirement Association brought in the County as a co-defendant and both the County and the Retirement Association filed extensive motions for summary judgment, which were vigorously opposed by the attorneys.

The court held a hearing on June 14th and took the matter under submission for 90 days. The court issued a decision on September 11, 2019 that was entirely in favor of the Retirement Association and the County. The attorneys were shocked and disappointed by the decision and will file an appeal to the Court of Appeals in Sacramento. The attorneys will make every effort to keep the Post 82 Retirees updated on important developments. If anyone wishes to read the opinion, it is available on the SJCERA web site and on the court's website. The case number is STK-CV-UBC-2017-10696. You also can email Richard Chiurazzi at richardchiurazzi@gmail.com.

Richard Chiurazzi; John Parker ❖

RPESJC LAUNCHES RICHARD CALLISTRO SCHOLARSHIP PROGRAM

The RPESJC Board is pleased to announce inauguration of the annual Richard Callistro Scholarship Program. Children and grandchildren of RPESJC members, who are in their final year of high school, are eligible to apply for one of three \$1,000 scholarships. The scholarship application and a document describing the application requirements are available for download from the RPESJC website at www.rpesjc.org

Application and Instructions can be found by clicking on the "Publications" section, and then under "Forms and Literature." Scholarship winners will be announced at the annual picnic in June. Good luck to all applicants!



RPESJC is the Retired Public Employees of San Joaquin County, an all-volunteer non-profit organization originally incorporated in 1999. RPESJC was organized in response to the desires of former employees of San Joaquin County and those on the threshold of retirement to preserve and promote the general welfare of retired employees of San Joaquin County. ...

www.rpesjc.org ❖

MONTHLY LUNCHEONS

The July monthly luncheon was attended by 36 members and guests. The speaker was Zoo Curator Avanti Mallapur from the Micke Grove Zoo. She spoke about the special species that are in the zoo and the danger of their extinction. Please visit <http://www.mgzoo.com> for hours, prices, and more information. New member Sunday Smith (HSA 32 Years) joined us for the first time. Barbara Jones was the lucky winner of the delicious Starbucks gift basket donated by Frank Feng and Tamara Langenfeld from the Financial Center Credit Union. Jerry Herrmann's lucky number was drawn for the marble game. He won \$25.

The August monthly luncheon was attended by 35 members and guests. Aaron Devencenzi from San Joaquin Mosquito & Vector Control was our lunch speaker. He spoke about the history of the districts and the square miles of coverage. He spoke about the different types of mosquitos and how they are caught to determine the types of risks in our county. Aaron spoke of the fish that they raise that can be bought by the public to assist in mosquito prevention. Visit <http://www.sjmosquito.org> or call them at (209) 982-4675 for more information. New member Hiroko Komaki (HSA 20 Years) joined us for the first time. Hiroko was also the lucky winner of the yummy cookies gift basket donated by Frank Feng and Tamara Langenfeld from the Financial Center Credit Union. Alice Callistro's lucky number was drawn for the marble game. She won five dollars.

The September monthly luncheon was attended by 39 members and guests. Our first speaker was Stephen Pettee, from the Pacific Agencies Group Inc. He brought us all kinds of goodies. (Toothbrushes, toothpaste, coffee mugs, pens and pamphlets). Thank you, Mr. Pettee. He spoke of the types of affordable additional insurance that is offered only to RPESJC members. He informed us that the pamphlets should be mailed out in the next few months. Please visit <http://pgagencies.com> or call them at 1-800-817-8838 for more information. Our second speaker was Rachel Zerbo for San Joaquin Public Health. Rachel gave an in-depth presentation about the danger and prevention of falling in older adults and the impact it could/would have on the victim and their caregivers. Carol Carson was the lucky winner of the Wine and Country gift basket donated by Frank Feng and Tamara Langenfeld from the Financial Center Credit Union. Scott

Onweiler's lucky number was drawn for the marble game. He won five dollars. Stephen Pettee brought a \$50 visa gift card and the lucky winner was Peter Lepisto.

The next luncheon will be held on Thursday, November 14, 2019 at the Italian Athletic Club - 3541 Cherryland Avenue in Stockton. The cost for lunch is \$16 per person with an optional additional dollar contribution to our charity. We hope to see you there. Maybe you will be the lucky winner of a raffle prize or cash prize from the marble game. ❖

EXCITING NEW BENEFITS ARE NOW AVAILABLE FROM PACIFIC GROUP AGENCIES INC.

RPESJC members should have received or will soon receive a special enrollment kit in the mail detailing the new benefit plans that are available exclusively to RPESJC Members. A few of the benefit offered include Vision, Personal Accident Insurance, Legal Shield, ID Shield, Pet Insurance, Travel Guard Trip Cancellation or Interruption Insurance, and Life Insurance. Best of all, RPESJC members will be able to obtain many of these plans at low group rates.

These plans are offered to members on a voluntary basis and spouses / dependent children are also eligible for coverage. These plans are administered by Pacific Group Agencies. To see a complete list of plans offered or if you have any questions on these plans or have not received your enrollment materials, please call them at 800.511.9065 or visit their website at pgagencies.com. ❖



SEE'S CANDIES PROVIDES DISCOUNTS TO RPESJC MEMBERS.

Show your SJCERA Paycheck Stub at checkout to receive your discount. Discounts are only provided at the See's Candies at 10408 Trinity Parkway #B in Stockton.

ASSISTANCE FOR ELDERLY ADULTS

There are many programs that the San Joaquin County Human Services Agency provide. The Department of Aging and Community Services supports older adults, adults with disabilities, family caregivers, and residents in long-term care facilities. The Department's services help older adults find employment; support older and disabled individuals to live as independently as possible in the community; promote healthy aging and community involvement; and assist family members in their vital care giving role. Some of the assistance provided are:

Adult Protective Services (APS) - for dependent/elderly abuse.

Caregiver Support - Family Caregiver Support Program - FCSP, Adult Day Care Programs, Grandparent Support, and Caregiver Training and Educational Videos

Home Energy Assistance Program - HEAP - The Home Energy Assistance Program (HEAP) can offer income-eligible residents of San Joaquin County a credit to their utility bill. Along with the utility credit, clients will also receive valuable information about energy conservation and practical tips on how to save energy and keep your utility bill at a manageable level.

In-Home Supportive Services - IHSS In Home Supportive Services (IHSS) is a federal, state, and locally funded program designed to provide assistance to eligible aged, blind, and disabled individuals who, without this care, would be unable to remain safely in their own homes, and would be at risk of being placed in a care facility. IHSS is considered an alternative to out-of-home care, such as nursing homes or board and care facilities. Some services that can be authorized through IHSS include: housecleaning, meal preparation, laundry, grocery shopping, personal care services, accompaniment to medical appointments, and protective supervision for the mentally impaired.

Nutrition Services - Meals on Wheels, Food For You - Commodity Program, and Congregate Dining

Ombudsman - Long Term Care - The Ombudsman Program provides a number of critical services. Ombudsman act as the eyes and ears for residents in long-term care facilities such as nursing homes or board and care homes. Ombudsman encourage access to advocacy by informing residents of what kind of care to expect, by

providing a mechanism to file a complaint, and by guiding residents through the process of advocating on their own behalf. The Ombudsman Program investigates reports of abuse and neglect of seniors and dependent adults residing in long term care facilities.

Senior Community Service Employment Program - The San Joaquin County (SJC) Senior Community Services Employment Program (SCSEP) is being administered by SER-Jobs for Progress, Inc. Call 209-941-1905 or 209-948-7893 for more information.

Volunteers - Ombudsman Volunteers, Retired & Senior Volunteer Program - RSVP, and Senior Awareness Day Volunteer sign up.

For more information, call 209-468-1104. Outside San Joaquin County, call 800-510-2020. ❖



Haven of Peace
Shelter for Women & Children

7070 South Harlan Road ♦ French Camp, CA 95231-9629
Mail: Post Office Box #724 ♦ Stockton, CA 95201-0724
Telephone #209/982-0396 ♦ Fax #209/234-1010
Website <http://www.havenofpeaceinc.org>

Women's & Children's Underwear and Toilet Paper Urgently Needed

NOVEMBER TRIVIA ... ANSWERS

- 1) Rose of Sharon
- 2) Lauren Paine
- 3) Piggy
- 4) Robert Frost
- 5) *Cat on a Hot Tin Roof*
- 6) His dog ate it
- 7) *Clan of the Cave Bear* ❖

Dates To Remember

Thursday, November 14, 2019	Monthly Luncheon @ 11:30 a.m. at Italian Athletic Club, Guest Speaker: TBD
Thursday, November 21, 2019	Board Meeting (Members Welcome) @ 10:00 a.m. in the SJCERA Office
Thursday, December 12, 2019	RPESJC Annual Holiday Luncheon @ 11:00 a.m. at Italian Athletic Club
Thursday, December 19, 2019	Board Meeting (Members Welcome) @ 10:00 a.m. in the SJCERA Office
Thursday, January 9, 2020	Monthly Luncheon @ 11:30 a.m. at Italian Athletic Club, Guest Speaker: TBD
Thursday, January 23, 2020	Board Meeting (Members Welcome) @ 10:00 a.m. in the SJCERA Office

MEMBERS FINANCIAL SERVICES — By Frank Feng



Frank Feng, CFP®, ChFC®, CRPC®
MEMBERS Financial Services Program®
Located at: Financial Center Credit Union
209-948-6024 Ext. 50140
frank.feng@cunamutual.com
Insurance License: CA 0B68933

Question: Hi Frank, a while ago you had an article about an investment strategy that could limit the maximum loss and still offer good growth potential. Could you post it again? It would be helpful at an uncertain time like now. Thanks!

Answer: There are many methods that are designed to reduce risks and still provide good potential for growth. Proper asset allocation has often been used, and Fixed Index Annuities are also popular. There is another strategy that is quite unique. For the sake of discussion, let's call it the "Limited-loss strategy".

Under the "limit-loss strategy", you invest your money in an account that tracks a certain stock market index such as the S&P 500. You can choose how much risk you want to take by limiting the maximum loss you would tolerate. Your account will never go down more than the "limit" that you have selected. For example, you can choose to limit your loss at 5%. In that case, if the market goes down 4%, you would lose 4%. On the other hand, if the market had a huge crash and goes down 20%, your account would only decrease by 5%, as that is your loss limit.

We all know that there is no such a thing as free lunch. The "limit loss" strategy comes with a trade-off. For every loss limit,

it comes with a cap rate. The cap rate is the maximum return you can earn during the same time period. For instance, a 5% loss limit may come with a cap rate at 8%. This means that if the market goes up 7%, you would earn the entire 7%. But if the market does really well and goes up 15%, you would only make 8%.

As you can see, you get downside protection by limiting your risk but also give up some growth potential. If your main concern is to reduce risk, this strategy could be a good fit for you. In the fore-mentioned scenario, you are guaranteed not to lose more than 5% and still have the possibility to make an 8% return. Many people would be extremely happy with a possible 8% return with such a small risk.

If you would like to have more information on this topic or need help on any other financial issues, please call me at (209) 528-2801 or email me at frank.feng@cunamutual.com.

Remember, the information in this material is not intended as tax or legal advice. It may not be used for the purpose of avoiding any federal tax penalties. Please consult legal or tax professionals for specific information regarding your individual situation.

The strategy discussed here involves in investing in specific types of Index annuities. Such annuities are sold by prospectus only. Investors should carefully consider all aspects of such an investment, including fees and charges, which can be found in the prospectus. Contact your financial advisor to obtain a prospectus. Read it carefully before investing any money. ❖

This article is a discussion of annuity products and the author is a licensed insurance agent. Representatives are registered, securities sold, advisory services offered through CUNA Brokerage Services, Inc. (CBSI), member FINRA/SIPC, a registered broker/dealer and investment advisor, which is not an affiliate of the credit union. CBSI is under contract with the financial institution to make securities available to members. Not NCUA/NCUSIF/FDIC insured, May Lose Value, No Financial Institution Guarantee. Not a deposit of any financial institution. *The CFP certification marks are not affiliated with CUNA Brokerage Services, Inc. +CRPC® is a registered service mark of the College of Financial Planning. CBSI-1079871.4-0219-0321

IN MEMORIAM

We extend our deepest sympathy to the family and friends of those who meant so much.



Gabriele Brittain	Human Services Agency
Alice Coon	SJGH
Patricia Coffin	SJGH/HCS
Gloria Cox	SJGH
Shirley Spencer	Recorder
Beverlee Saunders	Probation
Carla Wilson	Superior Court
Ronald Stockmann	Substance Abuse
Timothy Sheaffer	DA office
Daniel Husebye	SJGH
Bernice Hope	Mental Health
Blanca Medrano	Assessor
Floyd Kramer	Information Systems
Carlos Trujillo	Human Services Agency
Shirley Graese	Human Services Agency
Lee Shattuck	DA office
Jack Fraser	Superior Court
John Fleming	DA office
Thomas Weber	Sheriff
Jenney Huires	Child Support Services
Conrad Hunziker II	Sheriff
Ethel Corbari	Hospital Cummunications
David Marchand	Child Support Services
Helen Senft	Public Health
David Yoder	Public Health/Environmental Health
Luis Fernandez	E.E.D.D.
Artie Walker	Sheriff
George Goodspeed	SJGH
Michael Murray	Sheriff
Lee Booker	Human Services Agency

The surviving spouse of a member is eligible for RPESJC membership. For enrollment assistance, call (209) 466-8556. ❖

Published quarterly for the Retired Public Employees of San Joaquin County

Member comments and suggestions should be directed to Staff Advisor, RPESJC Newsletter. Email: rpesjc@gmail.com, or contact

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P O Box 8556
Stockton, CA 95208-0556
Message Phone (209) 466-8556

BOARD OF DIRECTORS

Officers

Bill Mitchell, President 466-8556
Jerry Herrmann, Vice-President 466-8556
Adrian Van Houten, Treasurer 466-8556
Sally Tanaka, Secretary 931-6653

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The RPESJC Newsletter is published four times each year. The information published in it is believed to be reliable. However, the newsletter staff assumes no responsibility for inaccuracies contained herein.

FINANCIAL CENTER CREDIT UNION

- by Michael P. Duffy President/C.E.O.



DON'T BE A SCROOGE THIS HOLIDAY SEASON

The Holiday season is upon us, and for some of you the thought of Christmas shopping puts some bah humbug in your spirit. Thankfully, Financial Center Credit Union is back again to help keep your spirit (and your wallet) merry this Christmas.

1. Create a Shopping Plan. Once the grandkids start dropping hints, it's tempting to start buying gifts. But if you hit the stores without a plan, it can be easy to overspend. Set aside some time this week to make a list of everyone you need to buy for and how much you plan to spend. Don't forget to budget for holiday food and décor! Your wallet will thank you.
2. Keep a record of your purchases. How many times have you come across a Christmas gift hidden in the back of a closet after the holidays? Face it- we all overbuy during the Holiday season. To avoid this, keep a record of what you purchase, who it is for, how much it cost, and where you have it stored. This not only will help you when it comes time to wrap your presents, it will help you to stick to your budget.

3. Start looking for sales now. Retailers have broken away from the traditional Black Friday/Cyber Monday schedule and have started their holiday sales earlier in recent years. So sign up for e-mails from your favorite retailers to start getting sales alerts and coupons in your inbox.
4. Don't dismiss gift cards. At Financial Center we have gift cards you can purchase in-branch that can be used wherever Visa® is accepted. This is a great option because it gives loved ones the ability to purchase what they really want. Kids and Adults can appreciate gift cards, and they often have bigger bang for the buck thanks to after holiday sales.
5. Plan for the 2020 holiday season. Once you've wrapped up your 2019 holiday season, keep the momentum going and make your plan for 2020. Take some time to set aside money each month to accumulate a gift fund. Through your preferred bank or credit union (like Financial Center!), you can set up a secondary savings account along with an automated transfer so you can watch your funds grow throughout the year.



RETURN SERVICE REQUESTED

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