

**CHERRY CREEK PROJECT WATER AUTHORITY  
2019 BUDGET**

	----- 2018 -----			2018 Budget	2019 Budget
	2017 Actual	Jan-Jul Actual	Aug-Dec Projection		
<b>Revenue:</b>					
General Assessments	100,000	100,000	-	100,000	165,000
Capital Assessments	100,000	100,000	-	100,000	410,000
Water Revenue	59,401	68,634	32,866	101,500	80,000
Farming Income	5,119	5,658	3,500	9,158	5,000
Asset Sales		7,249,113	-	-	-
Interest & Other Income	78	20,818	57,500	78,318	
<b>Total Revenue</b>	<b>264,598</b>	<b>7,544,223</b>	<b>93,866</b>	<b>7,638,089</b>	<b>660,000</b>
<b>Operating Expenditures:</b>					
Management	24,976	28,341	16,000	44,341	35,000
Operations	12,056	7,747	5,000	12,747	20,000
Electricity	36,913	55,373	16,000	71,373	75,000
Repairs & Maint	4,184	3,704	10,000	13,704	20,000
Accounting Fees	4,648	4,719	4,000	8,719	8,000
Audit	4,000		4,500	4,500	5,000
Legal	26,423	33,222	20,000	53,222	40,000
Legal-Water Rights	12,685	10,367	8,000	18,367	25,000
Engineering	2,360	2,282		2,282	5,000
Insurance	3,721	4,153	-	4,153	5,000
Membership Dues	616	624	-	624	700
Miscellaneous	3,390	30	500	530	1,000
Contingency	-			-	10,000
<b>Total Operating Expenditures</b>	<b>135,972</b>	<b>150,562</b>	<b>84,000</b>	<b>234,562</b>	<b>249,700</b>
<b>Capital Projects:</b>					
Contingency		-	-	-	25,000
CCPWA Augmentation Plan	6,009	1,957		1,957	5,000
McLain/JJD Water Rights	-	6,042	5,000	11,042	10,000
Parker Pilot Study	-		-	-	25,000
Alluvial Modeling Study	9,515			-	25,000
Water Rights - Grange	95,500	31,913	-	31,913	-
Walker Pit - Storage Design	19,257	46,089	54,000	100,089	300,000
Mahoney Well Improvements		328		328	20,000
SCADA for LDA-1, McLain Wells	26,503	510	39,500	40,010	-
<b>Total Capital Projects Expenditures</b>	<b>156,783</b>	<b>86,839</b>	<b>98,500</b>	<b>185,339</b>	<b>410,000</b>
<b>Walker Participation/ Member Distributions</b>				-	7,250,000
<b>Total Expenditures</b>	<b>292,755</b>	<b>237,401</b>	<b>182,500</b>	<b>419,901</b>	<b>7,729,853</b>
<b>Revenue in Excess of Expenditures</b>	<b>(28,156)</b>	<b>7,306,822</b>	<b>(88,634)</b>	<b>7,218,188</b>	<b>(7,437,799)</b>
Fund Balance Beginning of Period	117,021	88,865	7,395,686	88,865	7,558,308
<b>Fund Balance End of Period</b>	<b>88,865</b>	<b>7,395,686</b>	<b>7,307,052</b>	<b>7,307,052</b>	<b>4,307,352</b>